



Date: 25th December, 2018

To,
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai- 400 051
Scrip Symbol: DPSCLTD

The Vice President
Metropolitan Stock Exchange of India Limited
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai- 400098
Scrip Symbol: DPSCLTD

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Revision in Credit Rating (Infomeric)

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received the following revised rating from Infomeric Valuation and Rating Pvt. Ltd. on the Fund Based Facilities – Line of Credit of the Company:


Type of Facilities	Existing Credit Rating	Revised Credit Rating
Fund Based Facilities – Line of Credit	IVR BBB/(Credit Watch with Negative Implications) [IVR Triple B/(Credit Watch with Negative Implications)]	Revised from IVR A/Negative Outlook (IVR Single A with Negative Outlook)

The reason for such revision in rating as provided by the rating agency is decline in profitability due to fall in tariffs and surge in interest cost resulting in weakening debt protection metrics during financial year 18.

This is for your kind information and records.

Thanking you,

Yours faithfully
for India Power Corporation Limited


(Prashant Kapoor)
Company Secretary



India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X 1, 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata – 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

E: corporate@indiapower.com W: www.indiapower.com