

INDIA POWER CORPORATION LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Preamble:

Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “Listing Regulations”), requires the Company to familiarise the Independent Directors with the Company, nature of the industry in which the Company operates, business model of the Company, their roles, rights, responsibilities in the Company, etc., through various programmes, to enable them to take well informed and timely decisions.

Further, in terms of Regulation 46(2)(i) of the Listing Regulations, the details of such familiarisation programme imparted to the Independent Directors shall be uploaded on the website of the Company.

Details of the familiarisation programme imparted:

The Independent Director, on their appointment, are provided with a ‘Director Induction Kit’, which inter-alia includes the Company’s Corporate Profile, Memorandum and Articles of Association, Code of Conduct applicable to Directors and Senior Management, Name of Board Committees alongwith detailed terms of reference of each Committees, Code of Conduct to Regulate, Monitor and Report trading by Insiders, latest Annual Report, latest Newsletters and Company’s Policies.

The Independent Directors of the Company are also informed on their roles, rights, function, duties and responsibilities, remuneration and obligations on disclosures etc. at regular intervals in alignment with the Companies Act, 2013 and Rules made thereunder, Secretarial Standards issued by the Institute of Company Secretaries of India, Listing Regulations and other applicable law, if required from time to time.

To familiarize the Independent Directors with the Company’s operations and functions, industry scenario, competitive environment, review of business, regulatory framework affecting the company’s business, presentations are made at the Board / Board Committee Meetings relating to the business plan, business performance, operations, financial, company policies, change in organizational structure, risk assessment and mitigation procedures, sustainability measures undertaken, CSR initiatives and information relating to subsidiary (ies) of the Company.

Disclosure as required under Regulation 46(2)(i) of the Listing Regulations is as follows :

- (i) Number of programmes attended by Independent Directors:**
During the year ended 2017-18 – 1 (One) [On a cumulative basis till date – 4 (Four)]
- (ii) Number of hours spent by Independent Directors:**
During the year ended 2017-18 – 2 Hours [On a cumulative basis till date – 8 Hours]
- (iii) Other relevant details: Nil**