



DPSC Limited.

Regd. Office: Plot No. X 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091.

Statement of Standalone Audited Results for the year ended 31st March, 2012.

PART-I					(Rs. in Lakhs)
Particulars	Three months ended	Three months ended	Three months ended	Year ended	Year ended
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	1	2	3	4	5
1 Income from operations					
(a) Net Sales/Income from Operations	12,958.48	12,571.91	9,618.19	53,873.10	40,563.11
(b) Other Operating Income	147.47	55.68	67.56	272.78	313.83
Total Income from Operation (net)	13,105.95	12,627.59	9,685.75	54,145.88	40,876.94
2 Expenses					
(a) Cost of Material Consumed- Fuel	-	446.72	1,298.38	2,855.27	4,217.14
(b) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
(c) Purchase of Energy	10,737.89	9,914.10	6,682.48	42,272.27	29,531.71
(d) Employees cost	881.25	878.48	1,911.53	3,548.70	4,263.63
(e) Depreciation	165.68	168.70	144.11	632.09	554.39
(f) Other Expenses	804.62	565.72	465.36	2,281.02	1,748.29
Total Expense	12,589.44	11,973.72	10,501.86	51,589.35	40,315.16
3 Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	516.51	653.87	(816.11)	2,556.53	561.78
4 Other Income	40.10	45.21	535.36	324.77	798.38
5 Profit from Ordinary activities before Finance Cost & Exceptional Items (3+4)	556.61	699.08	(280.75)	2,881.30	1,360.16
6 Finance Cost	262.50	287.96	333.64	1,142.13	615.92
7 Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	294.11	411.12	(614.39)	1,739.17	744.24
8 Exceptional Items	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7+8)	294.11	411.12	(614.39)	1,739.17	744.24
10 Tax expense	78.29	139.65	(245.25)	558.63	176.75
11 Net Profit /Loss from Ordinary Activities after tax (9-10)	215.82	271.47	(369.14)	1,180.54	567.49
12 Extraordinary Item (net of tax expense Rs.....lakhs)	-	-	-	-	-
13 Net Profit /(Loss) for the year (11-12)	215.82	271.47	(369.14)	1,180.54	567.49
14 Share of profit/(loss) of Associates	-	-	-	-	-
15 Minority Interest	-	-	-	-	-
16 Net Profit after taxes, minority interest and share of profit/loss of Associates (13+14+15)	215.82	271.47	(369.14)	1,180.54	567.49
17 Paid-up equity share capital	9,737.90	9,737.90	423.39	9,737.90	423.39
(Face Value of the Share)	1.00	1.00	10.00	1.00	10.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,906.31	10,606.16
19 Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.022	0.027	(0.038)	0.121	0.058
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.022	0.027	(0.038)	0.121	0.058
20 Paid up Debt Capital	12,000	10,000	10,000	12,000	10,000
21 Debenture Redemption Reserve	-	-	-	600.00	300.00
22 Debt Equity Ratio	1.03	0.83	0.91	1.03	0.91
23 Debt Service Coverage Ratio	1.86	2.36	0.33	2.33	1.13
24 Interest Service Coverage Ratio	1.86	2.36	0.33	2.33	2.82

PART-II						
A.	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	68,141,410	68,141,410	296,267	68,141,410	296,267
	- Percentage of shareholding	7.00%	7.00%	7.00%	7.00%	7.00%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non - encumbered					
	- Number of shares	905,648,230	905,648,230	3,937,601	905,648,230	3,937,601
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	93.00%	93.00%	93.00%	93.00%	93.00%

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	One
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	One

Standalone Statement of Assets ad Liabilities

A	EQUITY AND LIABILITIES	As at 31st March 2012	As at 31st March 2011
1	Shareholders' funds		
(a)	Share capital	9,737.90	423.39
(b)	Reserves and surplus	1,906.31	10,606.16
	Sub -total - Shareholder's funds	11,644.21	11,029.55
2	Non-current liabilities		
(a)	Long-term borrowings	12,000.00	10,000.00
(b)	Deferred tax liabilities (Net)	1,662.25	1,530.96
(c)	Other Long term liabilities	2,734.05	1,361.45
(d)	Long-term provisions	447.18	435.23
	Sub -total - Non Current liabilities	16,843.48	13,327.64

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(a)	Short-term borrowings	3,545.41	1,500.50
(b)	Trade payables	8,912.19	8,034.97
(c)	Other current liabilities	9,060.08	5,279.18
(d)	Short-term provisions	1,492.19	661.51
	Sub -total - Current liabilities	23,009.87	15,476.16
	TOTAL EQUITY AND LIABILITIES	51,497.56	39,833.35
B ASSETS			
1 Non-current assets			
(a)	Fixed assets	25,655.28	12,234.97
(b)	Non-current investments	610.06	505.49
(c)	Long-term loans and advances	12,234.26	7,818.16
	Sub -total - Non - current assets	38,499.60	20,558.62
2 Current assets			
(a)	Inventories	1,092.49	1,271.78
(b)	Trade receivables	6,417.52	5,959.17
(c)	Cash and cash equivalents	1,710.20	3,794.76
(d)	Short-term loans and advances	3,559.39	7,940.91
(e)	Other current assets	218.36	308.11
	Sub -total - current assets	12,997.96	19,274.73
	TOTAL ASSETS	51,497.56	39,833.35

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 25th May 2012.
- Net Sales / income from operations for the quarter ended 31st March, 2012 have continued to be arrived at on the basis of tariff order applicable for the year 2010-11 issued by the WBERC pending an order from the Commission pursuant to the Multi Year Tariff Petition filed with the WBERC covering financial year 2011-12. However, as the tariff order for the year is yet to be notified, recovery for the fixed costs has been estimated based on the actual units of power sold during the year ended 31st March, 2011. The Net Sales/ Income from Operations inter alia include estimated Fuel and Power Purchase and Other Cost Adjustments considering the formulae prescribed in Tariff Regulations/ Order and may necessitate adjustments upon confirmation thereof by the relevant authorities.
- Sales for the quarter and year ended 31st March, 2012 include Rs. 239.69 Lakhs and Rs. 976.45 lakhs respectively on account of adjustments for fixed cost recovery from the consumers.
- Pursuant to the approval of the shareholders at the Extra Ordinary General Meeting held on 5th December 2011.
 - The Authorised Share Capital of the Company has been increased to Rs. 100,00,00,000 (One hundred Crore) from Rs. 5,00,00,000 (Five Crore) divided into 16000 'A' Preference Shares of Rs. 100 each, 12000 'B' Preference Shares of Rs. 100 each and 9,97,20,000 Equity Shares of Rs. 10 each.
 - Fully paid Bonus shares in the ratio of 22 (twenty two) equity shares of Re. 1 each for every 1 (one) equity shares of Re. 1 each were issued and allotted on 20.12.2011.
- The equity shares of Rs. 10 each were sub divided into equity shares of Re. 1 each with effect from 17th December 2011. The earning per share (EPS) for the quarter has been computed after giving effect of the allotment of bonus shares and sub division of equity shares and figures for previous periods in this result have been restated accordingly.
- The Board of Directors of the Company in its meeting held on 10th February, 2012 has approved the scheme of arrangement and amalgamation of India Power Corporation Limited (IPCL), holding company with the Company with effect from 1st October, 2011 subject to necessary approvals. The accounting effects consequent to the said scheme would be given on implementation thereof on receipt of requisite approvals and sanction.
- The figures for the quarter ended 31st March 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Board of directors has recommended dividend @ Re. 0.05 per equity share of Re. 1 each.
- Figures pertaining for the previous year/ period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year/period.
- Segment Information

Particulars	Three months ended	Three months ended	Three months ended	Year ended	Year ended
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
(a) Power Business	13,080.87	12,607.34	9,666.15	54,058.39	41,007.31
(b) Investment Operations	25.08	20.25	19.60	87.49	234.85
(c) Others	-	-	-	-	-
Total Segment Revenue	13,105.95	12,627.59	9,685.75	54,145.88	41,242.16
Less: Inter Segment Revenue	-	-	-	-	-
Net Revenue	13,105.95	12,627.59	9,685.75	54,145.88	41,242.16
2. Segment Results					
Profit(+)/Loss(-) before Tax and Interest	503.83	653.80	(821.29)	2,540.19	759.20
(a) Power Business	12.68	0.07	5.18	16.34	167.80
(b) Investment Operations	-	-	-	-	-
(c) Others	516.51	653.87	(816.11)	2,556.53	927.00
Total Segment Results	222.40	242.75	(201.72)	817.36	(182.46)
Less: Interest (Net of Interest income)	-	-	-	-	-
Add: Unallocable Income (Net)	294.11	411.12	(614.39)	1,739.17	1,109.46
Total Profit before Tax	222.40	242.75	(201.72)	817.36	(182.46)
3. Capital Employed					
(a) Power Business	9,863.70	10,207.51	9,206.99	9,863.70	9,206.99
(b) Investment Operations	1,780.51	1,786.77	1,822.56	1,780.51	1,822.56
(c) Others	-	-	-	-	-
(d) Unallocable	-	-	-	-	-
Total Segment Capital Employed	11,644.21	11,994.28	11,029.55	11,644.21	11,029.55

Place: Kolkata
Date: 25 May, 2012

For DPSC Limited

Director

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