



DPSC Limited.

Regd. Office: Plot No. X 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091.
Un-audited Financial Results for the quarter/half year ended 30th September, 2011.

(Rs. in Lakhs)

Particulars	Three months ended	Three months ended	Half Year ended	Half Year ended	Year ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	1	2			3
1 (a) Net Sales/Income from Operations	13,078.55	10,983.90	28,342.71	20,804.07	40,563.11
(b) Other Operating Income	34.62	27.48	69.63	217.33	679.05
Total	13,113.17	11,011.38	28,412.34	21,021.40	41,242.16
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b. Consumption of raw materials (Fuel)	1,161.23	317.79	2,410.12	1,565.25	4,217.14
c. Purchase of Energy	9,682.83	8,900.26	21,620.28	15,850.26	29,531.71
d. Employees cost	922.51	778.92	1,788.97	1,553.53	4,263.63
e. Depreciation	152.30	137.44	297.71	272.46	554.39
f. Other expenditure	490.04	420.96	909.11	798.02	1,748.29
g. Total	12,408.91	10,555.37	27,026.19	20,039.52	40,315.16
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	704.26	456.01	1,386.15	981.88	927.00
4. Other Income	67.14	57.10	239.46	85.03	433.16
5. Profit before Interest & Exceptional Items (3+4)	771.40	513.11	1,625.61	1,066.91	1,360.16
6. Interest	302.36	39.38	591.67	75.37	615.92
7. Profit after Interest but before Exceptional Items (5-6)	469.04	473.73	1,033.94	991.54	744.24
8. Exceptional Items	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	469.04	473.73	1,033.94	991.54	744.24
10. Tax expense	155.30	174.17	340.69	327.67	176.75
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	313.74	299.56	693.25	663.87	567.49
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	313.74	299.56	693.25	663.87	567.49
14. Statutory Provisions and Transfers	3.42	2.15	6.43	4.13	49.54
14. Net Profit after Statutory Provisions and Transfers	310.32	297.41	686.82	659.74	517.95
15. Paid-up equity share capital	423.39	423.39	423.39	423.39	423.39
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting	-	-	-	-	10,606.16
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	7.33	7.02	16.22	15.58	12.23
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	7.33	7.02	16.22	15.58	12.23
17. Paid up Debt Capital	10,000	-	10,000	-	10,000
18. Debenture Redemption Reserve	-	-	-	-	300.00
19. Debt Equity Ratio	0.86	0.35	0.86	0.35	1.04
20. Debt Service Coverage Ratio	2.54	1.59	2.67	3.02	1.26
21. Interest Service Coverage Ratio	2.55	13.03	2.75	14.16	2.21
22. Public shareholding					
- Number of shares	296,267	296,267	296,267	296,267	296,267
- Percentage of shareholding	7.00%	7.00%	7.00%	7.00%	7.00%
23. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	3,937,601	3,937,601	3,937,601	3,937,601	3,937,601
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	93.00%	93.00%	93.00%	93.00%	93.00%

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 7th November, 2011.

2 (a). Net Sales / income from operations for the quarter ended 30th September, 2011 have continued to be arrived at on the basis of tariff order applicable for the year 2010-11 issued by the WBERC pending an order from the Commission pursuant to the Multi Year Tariff Petition filed with the WBERC covering financial year 2011-12. However, as the tariff order for the year is yet to be notified, recovery for the fixed costs has been estimated based on the actual units of power sold during the year ended 31st March, 2011. The Net Sales/ Income from Operations inter alia include estimated Fuel and Power Purchase and Other Cost Adjustments considering the formulae prescribed in Tariff Regulations/ Order and may necessitate adjustments upon confirmation thereof by the relevant authorities.

2 (b). Sales for the quarter ended 30th September, 2011 include Rs. 495.65 Lacs (including Rs. 242.51 Lacs for the quarter ended 30th June, 2011) on account of adjustments for fixed cost recovery from the consumers.

3. Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 30.9.2011	As at 30.9.2010	As at 31.03.2011
	Unaudited	Unaudited	Audited
	1	2	
Shareholders' Fund:			
(a) Capital	423.39	423.39	423.39
(b) Reserves and Surplus	11,299.42	10,751.75	10,606.16
Loan Fund	10,119.52	3,860.72	11,500.50
Other Funds			
(a) Consumer Security Deposit	403.93	367.54	394.73
(b) Contribution from Consumers towards Service Lines	973.24	819.28	966.72
Deferred Tax Liability (Net)	1,651.40	1,386.82	1,530.96
TOTAL	24,870.90	17,609.50	25,422.46
Fixed Assets (Including Capital work in Progress)	24,105.38	11,907.25	19,887.60
Investments	571.01	487.50	505.49
Current Assets, Loans And Advances			
(a) Inventories	1,550.15	809.78	1,271.78
(b) Sundry Debtors	12,900.62	10,923.48	7,876.38
(c) Cash and Bank Balances	176.74	978.92	3,794.76
(d) Other Current Assets	212.88	222.26	313.68
(e) Loans and Advances	4,738.26	5,746.03	6,999.20
	19,578.65	18,680.47	20,255.80
Less: Current Liabilities and Provisions			
(a) Liabilities	17,323.98	11,976.29	13,481.22
(b) Provisions	2,060.16	1,493.36	1,745.21
	19,384.14	13,469.65	15,226.43
Net Current Assets	194.51	5,210.82	5,029.37
Miscellaneous Expenditure (To the extent not written off or adjusted)	-	3.93	-
TOTAL	24,870.90	17,609.50	25,422.46

4. The Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement is as follows:

(Rs. in Lakhs)

Particulars	Three months ended 30.09.2011	Three months ended 30.09.2010	Half Year ended 30.09.2011	Half Year ended 30.09.2010	Year Ended 31.03.11
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Power Business	13,091.79	11,121.50	28,370.18	20,804.07	41,007.31
(b) Investment Operations	21.38	(132.08)	42.16	195.37	234.85
(c) Others	-	-	-	-	-
Total Segment Revenue	13,113.17	10,989.42	28,412.34	20,999.44	41,242.16
Less: Inter Segment Revenue	-	-	-	-	-
Net Revenue	13,113.17	10,989.42	28,412.34	20,999.44	41,242.16
2. Segment Results					
Profit/(+).Loss(-) before Tax and Interest					
(a) Power Business	700.19	449.59	1,382.56	824.56	759.20
(b) Investment Operations	4.07	6.42	3.59	157.32	167.80
(c) Others	-	-	-	-	-
Total Segment Results	704.26	456.01	1,386.15	981.88	927.00
Less: Interest (Net of Interest income)	235.22	(17.72)	352.21	(9.66)	182.76
Add: Unallocable Income (Net)	-	-	-	-	-
Total Profit before Tax	469.04	473.73	1,033.94	991.54	744.24
3. Capital Employed					
(a) Power Business	9,905.92	9,297.50	9,905.92	9,297.50	9,206.99
(b) Investment Operations	1,816.89	1,877.64	1,816.89	1,877.64	1,822.56
(c) Others	-	-	-	-	-
(d) Unallocable	-	-	-	-	-
Total Segment Capital Employed	11,722.81	11,175.14	11,722.81	11,175.14	11,029.55

5. No investors' complaint was pending at the beginning of the quarter, no complaint was received during the quarter and no complaint was lying unresolved as on 30th September, 2011.

6. Previous period's figures have been rearranged/ regrouped where necessary.

7. The financial results for the quarter ended 30th September, 2011 of the company have been subjected to a "Limited Review" by the Statutory Auditors of the Company.

Place: Kolkata

Date: 7th November, 2011

For DPSC Limited

 Director