



# PRESS RELEASE

**INDIA POWER CORPORATION LIMITED**  
**Q1FY14-15 Net Profit jumps 40% to Rs. 5.73 Crores**  
**Q1FY14-15 Profit from Operations soars to Rs. 17.10 Crores, up by 30%**

**Editor's Synopsis**

Q1FY14-15 vs. Q1FY13-14 performance

- Net profit stood at Rs 5.73 crores as against Rs 4.10 crore;
- EBITDA stood at Rs. 21.36 crores as against Rs.17.30 crores

**Kolkata, August 1, 2014:**

India Power Corporation Limited, one of the nation's leading power companies, reported its results for the first quarter of the financial year 2014-15.

**Q1FY15 financial highlights**

Net sales for the first quarter of the financial year 2014-15 stood at Rs. 160.64 crores, as compared to Rs. 176.99 crores in the same period last year. EBITDA for the quarter stood at Rs. 21.36 crores, against that of Rs 17.30 crores recorded in Q1FY13.

PAT for the first quarter surged by 40% to Rs. 5.73 crores, as against last year's comparative figure of Rs. 4.10 crores.

Commenting on the company's performance, Mr. Siddharth Mehta, CEO, IPCL, said, "With the thrust of the new Government on creating a conducive and enabling environment for the Power Sector to grow, we are quite hopeful for a bright future for the power distribution industry. Due to continuous improvement in our network, we have reduced T&D losses to less than 3%, which is far lower compared to industry average of around 25%. We are now focusing on growth and backward integration."



**About India Power Corporation Limited ([www.indiapower.com](http://www.indiapower.com)):**

An ISO-9001 (2008) certified company, India Power Corporation Limited is pursuing the businesses of electricity generation, transmission, distribution and trading. Headquartered in Kolkata, IPCL is the supplier to several critical businesses such as the collieries of Eastern Coalfields Ltd. as well as hospitals, government utilities and industrial and commercial consumers.

It has a thermal power plant at Dishergarh in West Bengal, wind assets in Rajasthan, Gujarat and Karnataka, a solar power plant in Asansol and an upcoming thermal power plant in Haldia, West Bengal. Additionally, thermal power projects in Bihar, Gujarat and Madhya Pradesh have been planned. IPCL intends to scale its generation portfolio to 10,000 MW in the coming years.

The company has a strong distribution network with T&D losses that are considered some of the best in the industry, at less than 3% against the industry standard of 25% or more.

The Company through its wholly owned subsidiary has started distribution franchisee operations in Gaya, Bihar.

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