### PART I

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Quarter Ended</th>
<th>Year Ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>30.06.2015 (Reviewed)</td>
<td>31.03.2015 (Audited)</td>
</tr>
<tr>
<td>1 Income from Operations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Net Sales/Income from Operations</td>
<td>15,433.54</td>
<td>16,004.81</td>
</tr>
<tr>
<td>(b) Other Operating Income</td>
<td>364.95</td>
<td>150.75</td>
</tr>
<tr>
<td><strong>Total Income from Operations (net)</strong></td>
<td>15,798.49</td>
<td>16,155.56</td>
</tr>
<tr>
<td>2 Expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Cost of Material Consumed - Coal Consumption</td>
<td>1,030.58</td>
<td>214.01</td>
</tr>
<tr>
<td>(b) Energy Purchase</td>
<td>9,145.23</td>
<td>9,486.78</td>
</tr>
<tr>
<td>(c) Lease Rent</td>
<td>1,703.36</td>
<td>1,190.26</td>
</tr>
<tr>
<td>(d) Employee benefits expense</td>
<td>1,024.74</td>
<td>1,071.32</td>
</tr>
<tr>
<td>(e) Depreciation and Amortisation expense</td>
<td>446.79</td>
<td>370.00</td>
</tr>
<tr>
<td>(f) Other expenses</td>
<td>372.08</td>
<td>738.86</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>13,722.78</td>
<td>13,071.23</td>
</tr>
<tr>
<td>3 Profit from Operations before Other Income &amp; Finance Costs (1-2)</td>
<td>2,075.71</td>
<td>3,084.33</td>
</tr>
<tr>
<td>4 Other income</td>
<td>164.56</td>
<td>30.91</td>
</tr>
<tr>
<td>5 Profit from Ordinary activities before Finance Costs (3+4)</td>
<td>2,240.27</td>
<td>3,115.24</td>
</tr>
<tr>
<td>6 Finance costs</td>
<td>1,613.57</td>
<td>1,387.17</td>
</tr>
<tr>
<td>7 Profit from Ordinary activities after Finance Costs (5-6)</td>
<td>626.70</td>
<td>1,728.07</td>
</tr>
<tr>
<td>8 Tax expense</td>
<td>217.01</td>
<td>588.25</td>
</tr>
<tr>
<td>9 Net Profit (7-8)</td>
<td>409.69</td>
<td>1,139.82</td>
</tr>
<tr>
<td>10 Paid-up equity share capital (Face value of Rs. 1 each)</td>
<td>9,737.90</td>
<td>9,737.90</td>
</tr>
<tr>
<td>11 Reserves excluding Revaluation Reserves</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>12 Earnings Per Share (EPS)</td>
<td>Basic and Diluted -Rs. #</td>
<td>0.03</td>
</tr>
</tbody>
</table>

# Quarterly numbers are not annualised

### PART II

#### A. PARTICULARS OF SHAREHOLDING

<table>
<thead>
<tr>
<th></th>
<th>30.06.2015</th>
<th>31.03.2015</th>
<th>30.06.2014</th>
<th>31.03.2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Public shareholding</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Number of shares</td>
<td>30,85,70,072</td>
<td>30,85,70,072</td>
<td>30,85,70,072</td>
<td>30,85,70,072</td>
</tr>
<tr>
<td>- Percentage of shareholding</td>
<td>31.69%</td>
<td>31.69%</td>
<td>31.69%</td>
<td>31.69%</td>
</tr>
<tr>
<td>2 Promoters and Promoter Group Shareholding</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a) Pledged / Encumbered</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Number of shares</td>
<td>38,95,15,856</td>
<td>38,95,15,856</td>
<td>38,95,15,856</td>
<td>38,95,15,856</td>
</tr>
<tr>
<td>- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)</td>
<td>58.55%</td>
<td>58.55%</td>
<td>58.55%</td>
<td>58.55%</td>
</tr>
<tr>
<td>b) Non - encumbered</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Number of shares</td>
<td>27,57,03,712</td>
<td>27,57,03,712</td>
<td>27,57,03,712</td>
<td>27,57,03,712</td>
</tr>
<tr>
<td>- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)</td>
<td>41.45%</td>
<td>41.45%</td>
<td>41.45%</td>
<td>41.45%</td>
</tr>
</tbody>
</table>

#### B. INFORMATION ON INVESTOR COMPLAINTS PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30TH JUNE, 2015

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Opening</th>
<th>Additions</th>
<th>Disposals</th>
<th>Closing</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Complaints received</td>
<td>Nil</td>
<td>Nil</td>
<td>Nil</td>
<td>Nil</td>
</tr>
</tbody>
</table>
Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 8th August 2015. The Statutory Auditors of the Company have reviewed the said results.

2. In the above financial results of the Company, net sales have been arrived at, based on the relevant orders of the West Bengal Electricity Regulatory Commission taking into consideration the adjustments relating to cost of fuel and purchase of power and other accruals having bearing on revenue, as appropriate, based on the Company’s understanding of the applicable available regulatory provisions and available orders of the competent authorities. Adjustments based on the order of West Bengal Electricity Regulatory Commission or directions from appropriate authorities are carried out and given effect to on ascertaining of amounts thereof.

3. Other operating income for the current quarter include Rs. 250 lakhs in respect of claim settled with Operation and Maintenance contractor for non-availability of wind turbine for earlier years.

4. In respect of wind power, the wind availability in the first half of the financial year is generally higher as compared to the second half. As such, the power generation in the first two quarters is generally about 65% of the annual power generation, while balance 35% is generated in the third and fourth quarter. The business being seasonal in nature corresponding figure to that extent is not comparable.

5. During the quarter, the Company has subscribed to 750000 Equity Shares of face value of Rs. 10 each issued at par, of India Power Corporation (Bihar) Private Limited. Consequent upon this, India Power Corporation (Bihar) Private Limited has become a subsidiary of the Company.

6. EPS has been computed taking into account the net balance of Rs. 6041.43 lakhs in share suspense account representing 6041.43 lakhs fully paid up shares of Rs. 1 each, the allotment in respect of which is in abeyance in line with order of SEBI contested by the Company before Hon'ble High Court at Calcutta.

7. The business of the Company falls within a single primary segment viz. “Generation and Distribution of Power in India” and hence segment information in terms of Accounting Standard (AS) 17 “Segment Reporting” is not applicable.

8. The figures for the quarters ended 31st March 2015 are the balancing figures between the audited figures in respect of the full financial year and year to date figures up to 31st December 2014.

9. Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year/period.

For India Power Corporation Limited

Place: Kolkata
Date: 8th August, 2015

Chairman