Dear Sir(s),

Reconciliation of Share Capital Audit for the Quarter ended 31st December, 2017.

Please find enclosed herewith a certificate issued by Babu Lal Patni, Company Secretary, Kolkata, on Reconciliation of Share Capital Audit for the quarter ended 31st December, 2017 as per Regulation 55A of the SEBI (Depositories and Participants) Regulations, 1996.

This is for your information and record please.

Yours faithfully,
For India Power Corporation Ltd

(Prashant Kapoor)
Company Secretary

Encl.: as above
TO WHOM IT MAY CONCERN

We have examined the relevant records and documents of M/s INDIA POWER CORPORATION LIMITED for the quarter ended 31st December, 2017 for the purpose of issuing Certificate of reconciliation of the total admitted capital with both the Depositories and the total issued and listed capital as required pursuant to Circular No. D&CC/FITC/CIR – 16/2002 dated 31st December, 2002 issued by the Securities & Exchange Board of India (SEBI) and on the basis of such checks which to the best of our knowledge and belief were necessary for the purpose of this certification and on the basis of information and explanations given to us and according to the examinations carried out by us, we do hereby certify that in our opinion and according to the best of our information and belief:

(1) The total of the shares held in the NSDL, CDSL and in the physical form is annexed hereto in the format as prescribed by SEBI and the same tallies with the paid-up capital of the Company.

(2) The Register of Members is updated.

(3) Valid dematerialization requests have been generally confirmed within the stipulated period.

(4) During the above quarter there is no change in the share capital of the Company.

Place: Kolkata

Dated: 11.01.2018

Signature: 

Name: BABU LAL PATNI

Membership No.: FCS 2304

C. P. Number: 1321
**RECONCILIATION OF SHARE CAPITAL AUDIT**  
(Separate for each ISIN)

1. For Quarter Ended: 31<sup>st</sup> December, 2017
2. ISIN: INE360C01024
3. Face Value: Rs. 1/-
4. Name of the Company: INDIA POWER CORPORATION LIMITED
5. Registered Office Address: Plot No X1 – 2 & 3  
Block EP, SECTOR V  
SALT LAKE CITY  
KOLKATA 700091
6. Correspondence Address: Plot No X1 – 2 & 3  
Block EP, SECTOR V  
SALT LAKE CITY  
KOLKATA 700091
7. Telephone & Fax Nos.: Tel- 033-6609-4308 / 4309  
Fax-033-2357-2452
8. E-mail Address: corporate@indiapower.com
9. Names of the Stock Exchanges where the company’s securities are listed: CSE, NSE, MSEI

<table>
<thead>
<tr>
<th>10. Issued Capital</th>
<th>Number of shares</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity Shares</td>
<td>973789640</td>
<td>100%</td>
</tr>
</tbody>
</table>

11. Listed Capital (Exchange-wise)  
(as per company records)

<table>
<thead>
<tr>
<th>Exchange</th>
<th>Number of shares</th>
<th>% of Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>CSE</td>
<td>973789640</td>
<td>100%</td>
</tr>
<tr>
<td>NSE</td>
<td>973789640</td>
<td>100%</td>
</tr>
<tr>
<td>MCX STOCK EXCHANGE</td>
<td>973789640</td>
<td>100%</td>
</tr>
</tbody>
</table>

12. Held in dematerialized form in CDSL: 397330041
13. Held in dematerialized form in NSDL: 572318245
14. Physical: 4141354
15. Total No. of shares (12+13+14): 973789640
16. Reasons for difference if any, between (10&11), (10&15), (11&15): NIL
17. Certifying the details of changes in share capital during the quarter under consideration as per Table below:

<table>
<thead>
<tr>
<th>Particulars</th>
<th>No. of shares</th>
<th>Applied/Not Applied for listing</th>
<th>Listed on Stock Exchanges (Specify names)</th>
<th>whether intimated to CSDL</th>
<th>whether intimated to NSDL</th>
<th>In-prin. approval pending for stock exchange (specify names)</th>
</tr>
</thead>
<tbody>
<tr>
<td>NIL</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

18. Register of Members is updated (Yes/No) if not, updated-up to which date

YES

19. Reference of previous quarter with regards to excess dematerialized shares, if any.

N.A.

20. Has the Company resolved the matter mentioned in point no. 19 above in the current quarter?

If not, reason why?

N.A.

21. Mentioned the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:

<table>
<thead>
<tr>
<th>Total No. of demat requests</th>
<th>No. of requests</th>
<th>No. of shares confirmed</th>
<th>Reasons for delay</th>
</tr>
</thead>
<tbody>
<tr>
<td>Confirmed after 21 Days</td>
<td>NIL</td>
<td>NIL</td>
<td>NIL</td>
</tr>
<tr>
<td>Pending for more than 21 days</td>
<td>NIL</td>
<td>NIL</td>
<td>NIL</td>
</tr>
</tbody>
</table>

22. Name, Telephone & Fax No. of Compliance Officer of the Company

Mr Prashant Kapoor
Company Secretary and Compliance Officer
TEL: 033-6609-4308 / 4309
FAX: 033-2357-2452
23. Name, Address, Tel. & Fax No. Registration no. of the Auditor

BABU LAL PATNI
COMPANY SECRETARY
51, NALINI SETT ROAD
5TH FLOOR, R-19
KOLKATA 700007
TEL: 2259-7715/6
EMAIL: patnibl@yahoo.com
C.P. 1321

24. Appointment of common agency for share registry work, if yes (name & address)

C.B. MANAGEMENT SERVICES (P) LIMITED
P-22, BONDEL ROAD
KOLKATA – 700019

25. Any other detail that the auditor may like to provide (e.g. BIFR company, delisting from Stock Exchange, company changed its name etc.)

NIL

PLACE: KOLKATA
DATED: 11.01.2018