

Ref: RA/II/002/15-16/1365

18th December 2015

To,
The Secretary
West Bengal Electricity Regulatory Commission
FD-415A, Poura Bhawan, 3rd Floor,
Sector-III, Salt Lake,
Kolkata – 700091

Sub: FPPCA Petition for the financial year 2014-15

- Ref: 1) Our Letter no. RA/II/002/15-16/1345 dated 06.11.2015
2) Our Letter no. RA/II/002/15-16/1352 dated 01.12.2015
3) Your Letter no. WBERC/FPPCA-76/15-16/1419 dated 15.12.2015



Respected Sir,

We have submitted the divisional accounts of FY2014-15 duly audited by the Statutory Auditor, separately to the Hon'ble Commission as part of our response to the queries on our MYT Petition (FY2014-15 to 2016-17) through our letter dated 01.12.2015. The same should be treated as part of the FPPCA petition for FY2014-15 as well. However, we are hereby again submitting our divisional accounts of FY2014-15 duly audited by the Statutory Auditor as per **Annexure-1** for kind consideration of the Hon'ble Commission.

We take this opportunity to inform the Hon'ble Commission that our audited annual account was adopted in the Annual General Meeting held on 11.09.2015 and we were supposed to submit the FPPCA petition within 45 days, i.e. by 26.10.2015. However, due to intervening puja vacations in between, there was delay and we could submit our FPPCA petition finally on 06.11.2015. The Hon'ble Commission is humbly requested to condone the delay.

We are hereby also submitting the revised tax assessment statement for FY2014-15 (status as on 30th November 2015) as per **Annexure-2** for kind consideration of the Hon'ble Commission, to be treated as part of our MYT petition for FY2014-15 to FY2016-17.

The Hon'ble Commission is humbly requested that our submission may kindly be considered as part of our respective aforesaid FPPCA and MYT petitions. In case any further information is required by the Hon'ble Commission, we are ready to provide the same.

Thanking You.

Yours Sincerely
For India Power Corporation Limited
(Formerly DPSC Limited)


Sandip Mitra
Vice President-Regulatory Affairs and Budget

Encl. As above



India Power Corporation Limited
(Formerly DPSC Limited)

CIN – L40105WB1919PLC003263

Registered Office : Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091

T : +91 33 6609 4300 / 08 / 09 / 10, F : +91 33 2357 2452

Central Office : Sanctoria, P.O. - Dishergarh, District - Burdwan, Pin - 713333 (W.B.)

T : (0341) 6600452 / 454 / 455 / 456 / 457, F : (0341) 6600464

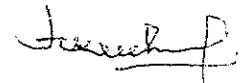
E : corporate@indiapower.com, W : www.indiapower.com

CERTIFICATE

We have audited the financial statements (Audited Financial Statements) of India Power Corporation Limited (Formerly DPSC Limited) ("the Company") for the year ended 31st March, 2015. Based on such verification, we hereby, certify that the balances of various assets, liabilities, income and expenses shown under Column "DPSC Division" and "Other than DPSC Division" in the attached Balance Sheet as at 31st March 2015 and the statements of Profit and Loss for the year ended on that date (Divisional Accounts) read with note 3 and other notes thereon, have been correctly extracted from the Audited Financial Statements of the Company.

The said Divisional Accounts being based on and extracted from the Audited Financial Statements for the year ended 31st March 2015 should be read in conjunction with our Independent Auditor's Report thereon.

For Lodha & Co.
Chartered Accountant
Firm's ICAI Registration No.: 301051E



H K Verma
Partner

Membership. No. 055104

Place: Kolkata
Date: 30th May 2015



India Power Corporation Limited
(Formerly DPSC Limited)
Balance Sheet as at 31st March, 2015

		(Rs. in lakhs)					
Particulars	Note No.	As at 31st March, 2015	As at 31st March, 2015	As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2014	As at 31st March, 2014
		DPSC Division	Other than DPSC Division	Total	DPSC Division	Other than DPSC Division	Total
EQUITY AND LIABILITIES							
Shareholders' funds							
Share capital	4	9,737.90	-	9,737.90	9,737.90	-	9,737.90
Reserves and surplus	5	10,421.08	76,867.13	87,288.21	8,036.78	76,637.30	84,674.08
Share capital suspense account	2.1	-	6,041.43	6,041.43	-	6,041.43	6,041.43
		20,158.98	82,908.56	103,067.54	17,774.68	82,678.73	100,453.41
Non-current liabilities							
Long-term borrowings	6	39,176.33	-	39,176.33	29,667.68	-	29,667.68
Deferred tax liabilities (Net)	7	4,723.00	58.95	4,781.95	4,153.97	83.16	4,237.13
Other Long term liabilities	8	12,410.70	-	12,410.70	13,112.83	-	13,112.83
Long-term provisions	9	294.33	1.06	295.39	293.76	0.55	294.31
		56,604.36	60.01	56,664.37	47,228.24	83.71	47,311.95
Current liabilities							
Short-term borrowings	10	11,783.06	-	11,783.06	7,412.27	-	7,412.27
Trade payables	11	5,278.01	1,940.29	7,218.30	5,799.17	1,641.23	7,440.40
Other current liabilities	12	6,144.98	54.20	6,199.18	5,934.75	15.57	5,950.32
Short-term provisions	13	2,372.06	400.97	2,773.03	2,414.21	324.64	2,738.85
		25,578.11	2,395.46	27,973.57	21,560.40	1,981.44	23,541.84
TOTAL		102,341.45	85,364.03	187,705.48	86,563.32	84,743.88	171,307.20
ASSETS							
Fixed assets	14						
Tangible assets		37,861.25	382.75	38,244.00	29,962.93	496.14	30,459.07
Intangible assets		248.21	-	248.21	306.37	-	306.37
Capital work-in-progress		1,767.45	-	1,767.45	5,108.75	-	5,108.75
		39,876.91	382.75	40,259.66	35,378.05	496.14	35,874.19
Non-current investments	15.1	31,621.08	-	31,621.08	20,676.70	-	20,676.70
Long-term loans and advances	16	8,558.85	35.00	8,593.85	8,760.50	41.76	8,802.26
Other non current assets	17	(1,070.80)	82,956.81	81,886.01	(955.60)	82,841.61	81,886.01
		39,109.13	82,991.81	122,100.94	28,481.60	82,883.37	111,364.97
Current assets							
Current Investments	15.2	144.14	-	144.14	106.30	-	106.30
Inventories	18	1,797.88	-	1,797.88	1,489.76	-	1,489.76
Trade receivables	19	6,168.89	1,616.49	7,785.38	8,093.37	980.99	9,074.36
Cash and bank balances	20	1,701.72	1.84	1,703.56	1,541.18	9.12	1,550.30
Short-term loans and advances	21	13,115.49	13.78	13,129.27	10,993.08	16.90	11,009.98
Other current assets	22	427.29	357.36	784.65	479.98	357.36	837.34
		23,355.41	1,989.47	25,344.88	22,703.67	1,364.37	24,068.04
TOTAL		102,341.45	85,364.03	187,705.48	86,563.32	84,743.88	171,307.20

Significant Accounting Policies and Notes on Financial Statements are an integral part of the Financial Statements

As per our certificate of even date

For Lodha & Co.
Chartered Accountants

H.K. Verma
H.K. Verma
Partner
Place : Kolkata,
Date: 30th May, 2015

For and on behalf of the Board

Sanjay V. Yadav
Chief Financial officer

N. B. Garg
Company Secretary

Director
Director

Director
Director



Indira Corporation Limited
(Formerly DPSC Limited)
Statement of Profit and Loss for the year ended 31st March, 2015

(Rs. in lakhs)							
Particulars	Note No.	As at 31st March, 2015	As at 31st March, 2015	As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2014	As at 31st March, 2014
		DPSC Division	Other than DPSC Division	Total	DPSC Division	Other than DPSC Division	Total
REVENUE							
Revenue from operations	23	55,806.80	6,929.06	62,735.86	62,852.47	6,600.76	69,453.23
Other income	24	182.54	-	182.54	295.92	17.65	313.57
Total Revenue		55,989.34	6,929.06	62,918.40	63,148.39	6,618.41	69,766.80
EXPENSES							
Cost of Material Consumed - Coal Consumption		1,658.99	-	1,658.99	2,221.69	-	2,221.69
Energy Purchase	25	39,442.63	-	39,442.63	45,282.21	-	45,282.21
Lease Rent	26	-	6,070.28	6,070.28	-	6,279.13	6,279.13
Employee benefits expense	27	4,069.56	52.93	4,122.49	4,129.44	67.67	4,197.11
Finance costs	28	4,457.65	-	4,457.65	3,471.37	-	3,471.37
Depreciation and Amortisation expense	14	1,392.25	113.39	1,505.64	1,345.58	110.92	1,456.50
Other expenses	29	1,670.67	329.10	1,999.77	2,016.17	354.87	2,371.04
Total Expenses		52,691.75	6,565.70	59,257.45	58,466.46	6,812.59	65,279.05
Profit Before Tax		3,297.59	363.36	3,660.95	4,681.93	-194.18	4,487.75
Tax expense:							
Current tax		690.31	76.06	766.37	1,008.84	(41.34)	967.60
Less: MAT Credit Entitlement		61.33	6.76	68.09	511.35	(21.21)	490.14
Deferred tax		490.74	54.08	544.82	1,133.20	(46.45)	1,086.75
Profit After Tax		2,177.87	239.98	2,417.85	3,051.24	-127.10	2,924.14
Earnings per equity share:							
Basic and Diluted (in Rs)	30.8			0.15			0.19

Significant Accounting Policies and Notes on Financial Statements are an integral part of the Financial Statements

As per our certificate of even date

For Lodha & Co.
Chartered Accountants

H.K. Verma
Partner

Place: Kolkata,
Date: 30th May, 2015

For and on behalf of the Board

Chief Financial Officer

Company Secretary

Director

Director



1 SIGNIFICANT ACCOUNTING POLICIES

(a) General :

The Financial Statements have been prepared under the historical cost convention on a going concern basis and in compliance with the relevant accounting standards and provisions as specified under the Companies Act, 2013, the Regulations issued from time to time by West Bengal Electricity Regulatory Commission (WBERC) under the Electricity Act, 2003 (Tariff Regulations).

(b) Use of Estimate :

The preparation and presentation of financial statements requires estimates and assumptions to be made that effect the reported amount of assets and liabilities and disclosures of contingent liabilities as on date of the financial statements and reported amount of revenue and expenses during the reporting period. Difference between the actual results and estimates is recognised in the period in which the results are known / materialised.

(c) Fixed Assets:

- (i) Fixed Assets (both tangible and intangible) are stated at cost of acquisition or construction including any cost attributable to bringing the assets to their working condition.
- (ii) All project related expenses via civil works, machinery under erection, construction and erection materials, pre-operative expenditure net of revenue incidental / attributable to the construction of project, borrowing cost incurred prior to the date of commercial operations are shown under Capital Work -In-Progress (CWIP).
- (iii) Impairment loss is recognised wherever the carrying amount of fixed assets of a cash generating unit exceeds its recoverable amount, i.e. net selling price or value in use, whichever is higher.

(d) Depreciation/ Amortisation:

- (i) Depreciation of fixed assets is computed on straight line method either at the rates specified in the Tariff Regulation or as per Schedule II of the Companies Act, 2013 as the case may be.
- (ii) Cost of leasehold lands are amortised under the straight line method over the related lease period.
- (iii) Cost of Intangible assets (Computer software) is amortised under straight line method over 5 years.
- (iv) Assets constructed/acquired in relation to assets taken on operating lease are amortised over the primary period of lease.

(e) Operating Lease :

Lease payments under operating leases are recognised as expense in the Statement of Profit and Loss as per terms of lease agreements.

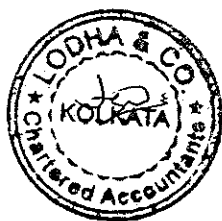
(f) Investments:

Current investments are stated at lower of cost or fair value and Long term investments are stated at cost. Provision is made where there is a decline, other than temporary, in the value of long term investments.

(g) Inventories:

Inventories are valued at lower of cost or net realisable value

Cost is calculated on weighted average basis and includes expenditure incurred for bringing such inventories to their present location and condition. Adjustments in the carrying amount of obsolete, defective and slow moving items as may be identified at the time of physical verification is made where appropriate, to cover any eventual loss on their ultimate realisation.



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(h) **Taxation:**

Provision for tax is made for current and deferred taxes. Current tax is provided on the taxable revenue using the applicable tax rates and tax laws. Deferred tax assets and liabilities arising out of timing difference, which are capable of reversal in subsequent periods are recognised using rates and tax laws, which have been enacted or subsequently enacted. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets will be realised. In case of carry forward of unabsorbed depreciation and tax losses, deferred tax assets are recognised only if there is "virtual certainty" that such deferred tax assets can be realised against future taxable profits.

Entitlement Credit in respect of Minimum Alternate Tax is recognised only if there is convincing evidence of realisation of the same.

(i) **Revenue Recognition:**

Sale of energy on account of electricity supplied from regulated business is accounted for on the basis of billing to consumers at rates approved by WBERC and is net of rebate. It includes amount recoverable from/ refundable to consumers on account of Fuel and Power Purchase Cost Adjustment (FPPCA), and other adjustments based on tariff regulations and orders and are shown as Tariff Adjustment Account under Short-term loans and advances. Consequential adjustments are given effect to upon confirmation by the relevant authorities.

Sale of energy other than above is billed and accounted for at rates agreed with respective consumers.

(j) **Borrowing Costs :**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets (being an asset that necessarily takes substantial period of time to get ready for intended use) are capitalised as part of the cost of such assets. All other borrowing costs are charged to revenue.

(k) **Employee Benefits:**

(i) **Short Term Employee Benefits:**

Recognised at the undiscounted amount as expense for the year in which the related service is rendered.

(ii) **Post Employment Benefit Plans:**

Contribution under Defined Contribution Plans payable in keeping with the related schemes are recognised as expenditure for the year.

In case of Defined Benefit Plans, the cost of providing the benefit is determined using the projected Unit Credit Method with the actuarial valuation being carried out at each Balance Sheet date. Actuarial gains and losses are recognised in full in the Statement of Profit and Loss for the period in which they occur.

(iii) **Other Long Term Employee Benefits (Unfunded):**

The cost of providing long-term employee benefits is determined using Projected Unit Credit Method with actuarial valuation being carried out at each Balance Sheet date. Actuarial gains and losses and past service cost are recognised immediately in the Statement of Profit and Loss for the period in which they occur. Other long term employee benefit obligation recognised in the Balance Sheet represents the present value of related obligation.

(iv) **Employee separation costs :**

Compensation to employees opting for voluntary retirement scheme of the Company is charged in the year of exercise of option.

(l) **Provision, Contingent Liabilities and Contingent Assets :**

A provision is recognised when the company has a present obligation as a result of past event and it is probable that outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised but are disclosed in the notes to financial statements. Contingent Assets are neither recognised nor disclosed in the financial statements.

(m) **Operating Cycle:**

Considering the nature of business and prevailing practice current and non current classification of assets and liabilities have been based on the operating cycle of 12 months.



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2 AMALGAMATION OF INDIA POWER CORPORATION LIMITED

Pursuant to the scheme of arrangement and amalgamation ('the scheme') sanctioned by the Hon'ble High Court at Calcutta vide its order dated 17th April, 2013, erstwhile India Power Corporation Limited (IPCL), has been amalgamated with the Company with effect from 1st October 2011 (the appointed date). The scheme was therefore given effect to in the financial Statements for the year ended 31st March 2013.

2.1 Consequent to the amalgamation as above:

The shareholders of erstwhile IPCL (the Transferor Company) are entitled to 11 equity shares of the Company (the Transferee Company) against every 100 equity shares held by them. Accordingly 1,12,02,75,823 equity shares of Rs. 1 each of the Company aggregating to Rs. 11,202.75 lakhs are to be issued to the shareholders of erstwhile IPCL. Erstwhile IPCL being the Amalgamating / Transferor Company, its shareholding of 51,61,32,374 equity shares of Rs.1 each aggregating to Rs. 5,161.32 lakhs in the Company shall stand cancelled in terms of the scheme approved by the High Court leaving 14,90,87,194 equity shares of Rs. 1 each out of the shares currently held by them, which will be transferred to Power Trust in terms of the said scheme. The above referred allotment and cancellation, pursuant to the scheme, have not been given effect to, in view of the order passed by SEBI relating to Minimum Public Shareholding requirement. The matter is presently pending before the Hon'ble High Court at Calcutta and therefore a net amount of Rs. 6,041.43 lakhs, being the differential amount with respect to the equity shares to be issued and to be cancelled has continued to be shown as share capital suspense account.

2.2 In terms of the scheme, the Reserves arising pursuant to Amalgamation shall constitute free reserves available to the Amalgamated Company for such purpose including but not limited to declaration of dividend, issuance of Bonus shares etc. as the Board of Directors of the Amalgamated Company may consider appropriate. Accordingly as per the Board resolution, the reserve of Rs. 20,079.84 lakhs arising on amalgamation has been shown under the General Reserve of the Company.

2.3 Pursuant to the Scheme, the name of the Company has been changed to India Power Corporation Limited with effect from 27th August, 2013.

2.4 WBERC is yet to give effect to the said scheme and the matter is presently pending before Hon'ble High Court at Calcutta.

3 Balance and transactions as carried-out prior to amalgamation of erstwhile IPCL in the financial year 2012-13 with the Company has been compiled and shown under the column "DPSC Division" whereas those acquired on such amalgamation including transaction during the year related to other than DPSC division have been shown under the column 'other than DPSC division'.

3.1 Expenses and income and balances other than those directly relatable to the respective divisions have been allocated as per management estimates and include the following:

3.1.1 Deferred tax, current tax and MAT Credit entitlement has been allocated in the ratio of Profit before tax.

3.1.2 Commission to Directors has been calculated in proportion to the profit of respective division, and allocated accordingly

3.2 Proposed dividend and tax on proposed dividend has been allocated in proportion to the balances shown under share capital and share suspense account.



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4 SHARE CAPITAL

Particulars	31st March, 2015		31st March, 2014	
	Number of shares	Amount	Number of shares	Amount
Authorised				
10% 'A' Cumulative preference shares of Rs. 100 each	16,000	16.00	16,000	16.00
10% 'B' Cumulative preference shares of Rs. 100 each	12,000	12.00	12,000	12.00
Equity Shares of Rs. 1 each	16,997,200,000	169,972.00	16,997,200,000	169,972.00
Issued, Subscribed and fully paid up equity shares				
Equity Shares of Rs. 1 each	973,789,640	9,737.90	973,789,640	9,737.90
Total	973,789,640	9,737.90	973,789,640	9,737.90

4.1 The company has only one class of equity shares having a par value of Rs. 1 each. The Board of Directors have proposed dividend of Rs. 0.05 per equity share including shares to be issued pursuant to scheme of amalgamation as referred to in note 2.1. Each share has one voting right. The dividend proposed by the Board of Directors is subject to approval of share holders in the Annual General Meeting. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the Company after payment of all preferential amounts, in proportion to their shareholding.

4.2 There is no movement in the number of shares outstanding and the amount of Share Capital as at 31st March, 2015 and 31st March, 2014.

4.2.1 During the financial year 2011-12 fully paid Bonus shares in the ratio of 22 (twenty two) equity shares of Rs. 1 each for every 1 (one) equity share of Rs. 1 each were issued and allotted on 20th December, 2011.

4.3 Details of Shareholders holding more than 5% of equity shares each, are set out below:

Name of the Shareholders	31st March, 2015	31st March, 2014
	No. of Shares	No. of Shares
Erstwhile India Power Corporation Ltd. (refer note no. 2.1)	665,219,568	665,219,568
Power Trust (held in the name of the Trustee of the trust)	240,428,662	240,428,662

4.4 The above disclosures, are without giving effect to the further issue and cancellation of equity shares pursuant to the scheme of amalgamation as given in note 2.1.



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5 RESERVES AND SURPLUS

Particulars	Note No.	31st March, 2015		31st March, 2014	
		DPSC Division	Other than DPSC Division	DPSC Division	Other than DPSC Division
			Total		Total
Capital Reserve					
Contribution from Consumers towards Service Lines					
Add: Contribution during the year	5.1	1,122.80	1,122.80	1,051.82	1,051.82
Closing Balance		403.33	403.33	70.98	70.98
		1,526.13	1,526.13	1,122.80	1,122.80
Other Capital Reserve					
Debt Redemption Reserve	5.4	82.47	82.47	82.47	82.47
Opening Balance					
Add: Transfer from Surplus		1,300.00	1,300.00	950.00	950.00
Closing Balance		350.00	350.00	350.00	350.00
		1,650.00	1,650.00	1,300.00	1,300.00
General Reserve					
Opening Balance	2 & 5.6	170.04	57,057.13	170.04	57,057.13
Add: Transfer from Contingency Reserve	5.2	266.64	266.64		
		436.68	57,323.77	170.04	57,057.13
Reserve on Amalgamation	2.2		20,079.84		20,079.84
Closing Balance		436.68	77,403.61	170.04	77,136.97
Contingency Reserve					
Opening Balance	5.2	266.64	266.64	266.64	266.64
Less: Transfer to General Reserve		266.64			
Closing Balance					
Unforeseen Exigencies Reserve	5.3				
Opening Balance		266.15	266.15	213.69	213.69
Add: Transfer from Surplus		57.22	57.22	52.46	52.46
Closing Balance		323.37	323.37	266.15	266.15
Unforeseen Exigencies Interest Reserve	5.3				
Opening Balance		92.05	92.05	57.30	57.30
Add: Transfer from Surplus		38.83	38.83	34.75	34.75
Closing Balance		130.88	130.88	92.05	92.05



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Notes on Financial Statement for the Year Ended 31st March, 2015

Particulars	Note No.	31st March, 2015		31st March, 2014	
		DPSC Division	Other than DPSC Division	DPSC Division	Other than DPSC Division
Surplus					
Opening balance					
Add: Proposed Dividend not payable	5.5	4,736.63	(329.63)	2,303.12	(202.53)
Add: Income tax on Proposed Dividend not payable		332.61	302.07	332.60	302.07
Add: Net Profit after tax transferred from Statement of Profit and Loss	5.5	56.52	51.34	56.52	51.34
Amount Available for Appropriation		2,177.87	239.98	3,051.24	(127.10)
Appropriations		7,303.63	263.76	5,743.48	23.78
Transfer to Reserve for Unforeseen exigencies Interest Reserve					
Transfer to Unforeseen exigencies Reserve		38.83	-	34.75	-
Transfer to Debenture Redemption Reserve		57.22	-	52.46	-
Proposed Dividend @ Rs. 0.05 per share (previous year Rs. 0.05 per share)		350.00	-	350.00	-
Income Tax on Proposed Dividend		486.90	302.07	486.90	302.07
Closing Balance		99.13	61.49	82.74	51.34
		6,271.55	(99.80)	4,736.63	(329.63)
Total		10,421.08	76,867.13	8,036.78	76,637.30
					84,674.08

5.1 Based on expert opinion obtained, considering that capital contribution from consumers toward service lines are not refundable to the consumers even after they cease to be consumers and the underlying assets there against being under notional ownership of the Company, such contribution are being transferred to Capital Reserve.

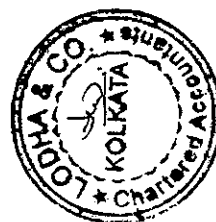
5.2 Contingencies Reserve created out of profit of each year till the year ended 31st March, 2004 in accordance with the provisions of the Sixth Schedule to the erstwhile Electricity (Supply) Act, 1948, no longer required has been transferred to General Reserve.

5.3 Reserve for unforeseen exigencies and unforeseen exigencies interest reserve has been created in terms of tariff regulations.

5.4 Capital reserve arising consequent to the amalgamation of Associated Power Company Limited with the Company in the year 1978 has been shown as other capital reserve.

5.5 In terms of Shareholder's resolution for the respective year, dividend of Rs. 180.51 Lakhs (including income tax of Rs. 26.22 lakhs), out of total proposed dividend of Rs. 923.05 Lakhs (including income tax Rs. 134.08 lakhs) was approved. Accordingly the remaining amount of Rs. 742.54 lakhs (including income tax of Rs. 107.86 lakhs thereon) has been written back.

5.6 General Reserve include Rs. 56,887.09 lakhs being General Reserve of amalgamating company in terms of scheme dealt with in Note 2.



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6 LONG TERM BORROWINGS

Particulars	Note No.	31st March, 2015				31st March, 2014			
		DPSC Division		Other than DPSC Division		DPSC Division		Other than DPSC Division	
		Total	Current Maturities	Total	Non Current Maturities	Total	Current Maturities	Total	Non Current Maturities
Secured									
Non Convertible Debentures	6.1	12,000.00	-	12,000.00	-	12,000.00	-	12,000.00	-
Term loan	6.2	12,176.33	2,889.06	15,065.39	-	11,647.68	2,109.95	13,757.63	-
- from Banks	6.3	15,000.00	-	15,000.00	-	6,000.00	-	6,000.00	-
- from a body corporate									
Total		39,176.33	2,889.06	42,065.39	-	29,647.68	2,109.95	31,757.63	-

6.1 (a) Includes 10.75 % Secured Redeemable Non Convertible Debentures aggregating to Rs. 10,000 lakhs, redeemable in five instalments at the end of 1st, 7th, 8th, 9th and 10th year from the date of allotment i.e. 3rd November, 2010 and is secured by mortgage of immovable properties consisting of 1,079 acres of land and all the buildings including all structure there on, fixed plant and machinery, furniture & fittings, present and future at Plot 21-3, Block EP, Sakinaka, Industrial and land building, office, bungalow and godown at Santoria and Anaboni at Anaboni (Burdwan) and 1731.82 sq mtr land at Tinsapara (Gujarat)

6.1 (b) Includes 12 % Secured Redeemable Non Convertible Debentures aggregating to Rs. 20,000 lakhs, redeemable in five instalments at the end of 6th, 7th, 8th, 9th and 10th year from the date of allotment i.e. 19th September, 2012 and is secured by mortgage of immovable properties consisting of land measuring 20.74 acres and building at Kalabi and Seepore Mouza at Burdwan District including Bungalow, Quarters, Offices etc at Luchipar Receiving Station area of 56,633.94 sqft under Seepore circle.

6.2 (a) Includes Term loan of Rs. 3555.36 lakhs (Rs. 4000 lakhs as at 31st March, 2014) at bank base rate plus 7.5% and is repayable after moratorium of two years from 1st April, 2012 in 9 years in thirty six equal quarterly instalments and is secured by exclusive charge on assets of 1x12 KV plant project and immovable property consisting of Land of 20.10 acres at Chharghat, District Burdwan.

6.2 (b) Includes Term loan of Rs. 7493 lakhs (Rs. 5000 lakhs as at 31st March, 2014) at bank base rate plus 2.5% and is repayable in 9 years from 1st December 2013 in equal quarterly instalments and is secured by exclusive charge of entire fixed assets pertaining to 220/233 kv sub-station at J.K Nagar, Burdwan, both present and future.

6.2 (c) Includes Term loan of Rs. 3999.99 lakhs (Rs. 4734.17 as at 31st March, 2014) at bank base rate plus 0.75% and is repayable in nine quarterly instalment of Rs. 500 lakhs each with effect from 30th January 2015 with annual put and call option and is secured by hypothecation by way of exclusive first charge on certain movable fixed assets of 29 kv Dibrugarh Distribution network and 11 kv Seepore distribution network.

6.2 (d) Includes Term loan Rs. 16.84 lakhs (Rs. 48.47 lakhs as at 31st March, 2014) at the rate of 10.55% repayable in 35 monthly instalments of Rs. 2.49 lakhs each and is secured against asset purchased out of the loan

6.3 (a) Term loan of Rs. 7000 lakhs (Rs. 4000 lakhs as on 31st March 2014) at the rate of 13.50% repayable after five years from the date of disbursement i.e. 22nd May, 2013 and is to be secured by Equitable mortgage of land measuring 155.50 acres located at Raychand Village, Raychandpur Town, District Purulia, West Bengal and movable fixed assets of the project.

6.3 (b) Term loan of Rs. 8000 lakhs at the rate of 13.50% repayable after five years from the date of disbursement i.e. 15th October, 2014 and is to be secured by pari passu charge on movable fixed asset of 770 Mw Thermal Plant and land measuring 155.50 acres at Raychandpur, District Purulia, West Bengal and residual charge on assets excluding the assets having exclusive charge to other lenders.

7 DEFERRED TAX LIABILITIES (NET)

Particulars	31st March, 2015				31st March, 2014			
	DPSC Division		Other than DPSC Division		DPSC Division		Other than DPSC Division	
	Total	Current Maturities	Total	Non Current Maturities	Total	Current Maturities	Total	Non Current Maturities
Deferred tax Liabilities								
Depreciation on fixed assets	5,389.77	-	5,389.77	-	4,660.82	-	4,660.82	-
Unamortised borrowing cost	86.01	-	86.01	-	101.21	-	101.21	-
Deferred tax Assets	3,175.38	-	3,175.38	-	3,044.58	-	3,044.58	-
Expenses allowable on payment basis	471.46	-	471.46	-	377.78	-	377.78	-
Voluntary Retirement and other expenses allowable on amortisation basis	180.82	-	180.82	-	232.28	-	232.28	-
Total	652.28	-	652.28	-	101.08	-	101.08	-
OTHER LONG TERM LIABILITIES	4,733.00	58.35	4,791.35	-	4,761.95	83.18	4,845.13	-

Particulars	31st March, 2015				31st March, 2014			
	DPSC Division		Other than DPSC Division		DPSC Division		Other than DPSC Division	
	Total	Current Maturities	Total	Non Current Maturities	Total	Current Maturities	Total	Non Current Maturities
Trade Payable								
Consumer Security Deposit	4,621.91	-	4,621.91	-	4,535.25	-	4,535.25	-
Advance/other payable - consumers and others	2,071.55	-	2,071.55	-	2,014.80	-	2,014.80	-
Advance from Consumers for capital jobs	4,919.57	-	4,919.57	-	5,565.90	-	5,565.90	-
Total	11,613.03	-	11,613.03	-	12,116.95	-	12,116.95	-

8 LONG TERM PROVISIONS

Particulars	31st March, 2015				31st March, 2014			
	DPSC Division		Other than DPSC Division		DPSC Division		Other than DPSC Division	
	Total	Current Maturities	Total	Non Current Maturities	Total	Current Maturities	Total	Non Current Maturities
Provision for Employee benefits								
Total	294.33	-	294.33	-	293.76	-	293.76	-



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10 SHORT-TERM BORROWINGS

Particulars	Note No.	31st March, 2015	31st March, 2014
		DPSC Division	Other than DPSC Division
Secured -			
Repayable on demand - Cash Credit from banks	10.1	2,828.66	7,412.27
Short Term Loan from banks	10.2	6,500.00	
Unsecured			
Repayable on demand - Overdraft from bank	10.3	454.40	
Total		11,783.06	7,412.27

10.1(a) Includes Rs. 470.79 lakhs (previous year Rs. 441.13 lakhs) secured by first pari passu charge on current assets both present and future and second pari-passu charge on fixed assets of the company charged on Axis Trustee Services Limited for MCD holders of Rs. 100 crore.

10.1(b) Includes Rs. 2164.62 lakhs (previous year Rs. 1312.32 lakhs) secured by first charge, making pari passu on current assets both present and future and second pari-passu charge on fixed assets of the company charged on Axis Trustee Services Limited for MCD holders of Rs. 100 crore.

10.1(c) Includes Rs. 130.39 lakhs (previous year 1307.58 lakhs) secured by first pari passu charge on current assets both present and future.

10.1(d) Includes Rs. 67.59 lakhs (previous year Rs. 386.06 lakhs) secured by first pari passu charge on current assets both present and future and exclusive charge on certain movable fixed assets of Densat sub-station.

10.2(a) Includes Rs. 5000 lakhs (previous year Nil) towards working capital demand loan, repayable after 6 months from disbursement (i.e. 02.01.2015) and is secured by first pari passu charge on entire current assets of the company both present & future and second pari-passu charge on fixed assets of the company charged to Axis Trustee Services Limited for MCD holders of Rs. 100 crore.

10.2(b) Includes Rs. 3500 lakhs (previous year Rs. Nil) towards working capital demand loan repayable after 92 days from disbursement (i.e. 24.3.2015) and is secured by first pari passu charge on entire current assets of the Company

10.3 Overdraft of Rs. 454.40 lakhs (previous year Rs. Nil) is secured by lien on fixed deposit of Rs. 500 lakhs of JPL Power Trading Private Limited, a Subsidiary of the Company.

11 TRADE PAYABLE

Particulars	Note No.	31st March, 2015	31st March, 2014
		DPSC Division	Other than DPSC Division
Payable for goods and services	11.1	5,278.01	7,218.30
Total		5,278.01	7,218.30

11.1 Due to Micro Small and Medium Enterprise

The details of amount outstanding to micro enterprise and small enterprises are based on information available with the Company. Based on above, the relevant disclosures under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 are as follows:

Particulars	Note No.	31st March, 2015	31st March, 2014
		DPSC Division	Other than DPSC Division
Principal amount outstanding at the end of the year		0.43	4.42
Interest amount outstanding at the end of the year		-	-
Interest paid to supplier		-	-
Total		0.43	4.42

12 OTHER CURRENT LIABILITIES

Particulars	Note No.	31st March, 2015	31st March, 2014
		DPSC Division	Other than DPSC Division
Current liability of long term debts	6.2	2,889.06	2,109.95
Interest accrued but not due on debentures		567.71	567.71
Interest accrued but not due on borrowings		103.68	40.03
Unclaimed dividends		185.60	108.69
Payable for capital goods/services	12.1	39.16	70.56
Statutory Collection/Deduction		218.49	1,013.59
Advance/other payable - Consumers		1,979.00	2,003.49
Others		66.06	4.35
Total		6,144.98	5,936.75

12.1 Unclaimed dividend does not include any amount due and outstanding to be credited to Investor Education and Protection fund.

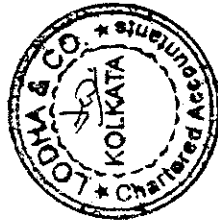


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13 SHORT TERM PROVISION

Particulars	31st March, 2015		31st March, 2014		Total	31st March, 2014		Total
	DPSC Division	Other than DPSC Division	DPSC Division	Other than DPSC Division		DPSC Division	Other than DPSC Division	
Provision for employee benefits								
Others								
Provision for income tax (Net of advance tax)	1,562.45	0.79	1,163.24	0.52	884.16	0.52		884.68
Proposed dividend @ Rs 0.05 per share (previous year Rs. 0.05 per share)	607.74	46.77	654.51	79.29	957.40	79.29		928.11
Tax on Proposed Dividend	486.90	302.07	788.97	202.07	486.90	202.07		788.97
Provision for wealth tax	109.28	51.34	160.62	82.74	82.74	51.34		134.08
Total	2,372.06	400.97	2,773.03	3.01	2,414.21	324.64		2,738.85



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14 FIXED ASSETS
DPSC Division

Particulars	As at 1st April 2014	GROSS BLOCK		As at 31st March 2015	As at 1st April 2014	DEPRECIATION AND AMORTISATION		As at 31st March 2015	NET BLOCK	
		Additions/ Adjustments	Withdrawal/ Adjustments			For the year	Withdrawal/ Adjustments		As at 31st March 2015	As at 31st March 2014
(a) Tangible Assets	14.1									
Land Freehold	232.05	42.37	-	274.42	55.53	6.05	0.02	61.56	274.42	232.05
Land Leasehold	1,680.41	1,040.53	0.03	2,720.91	674.02	189.36	-	863.38	2,659.35	1,624.88
Buildings	6,268.33	254.74	-	6,523.07	1,322.38	353.58	1.04	1,674.92	5,659.69	5,594.31
Plant and Equipment	9,618.66	243.33	1.13	9,860.86	3,289.72	652.33	6.63	3,935.42	8,185.94	8,296.28
Mains Meters, Transformers and Distribution lines	16,777.13	7,657.75	41.79	24,393.09	155.55	17.88	13.61	159.82	20,457.67	13,487.41
Furniture and Fixtures	335.84	0.80	16.20	320.44	76.37	21.00	0.02	97.35	160.62	180.29
Vehicles	157.00	-	0.02	156.98	320.36	61.75	25.62	356.49	59.63	80.63
Office Equipment	787.44	10.79	37.81	760.42	320.36	61.75	25.62	356.49	403.93	467.08
Total (A)	35,856.86	9,250.31	96.98	45,010.19	5,893.93	1,301.95	46.94	7,148.94	37,861.25	29,962.93
(b) Intangible Assets										
Computer software	656.45	32.14	-	688.59	350.08	90.30	-	440.38	248.21	306.37
Total (B)	656.45	32.14	-	688.59	350.08	90.30	-	440.38	248.21	306.37
Total (A+B)	36,513.31	9,282.45	96.98	45,698.78	6,244.01	1,392.25	46.94	7,589.32	38,109.46	30,269.30
Previous year	34,496.06	2,727.90	710.65	36,513.31	4,978.66	1,345.58	80.23	6,244.01	30,269.30	

Other Than DPSC Division

Particulars	As at 1st April 2014	GROSS BLOCK		As at 31st March 2015	As at 1st April 2014	DEPRECIATION AND AMORTISATION		As at 31st March 2015	NET BLOCK	
		Additions/ Adjustments	Withdrawal/ Adjustments			For the year	Withdrawal/ Adjustments		As at 31st March 2015	As at 31st March 2014
(a) Tangible Assets										
Land Freehold	-	-	-	-	-	-	-	-	-	-
Land Leasehold	-	-	-	-	-	-	-	-	-	-
Buildings	1,261.18	-	-	1,261.18	790.09	107.71	-	897.80	363.38	471.09
Plant and Equipment	-	-	-	-	-	-	-	-	-	-
Mains Meters, Transformers and Distribution lines	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	0.31	-	-	0.31	0.05	0.03	-	0.08	0.23	0.26
Vehicles	26.58	-	-	26.58	5.20	3.16	-	8.36	18.22	21.38
Office Equipment	6.23	-	-	6.23	2.82	2.49	-	5.31	0.92	3.41
Total (A)	1,294.30	-	-	1,294.30	798.16	113.39	-	911.55	382.75	496.14
(b) Intangible Assets										
Computer software	-	-	-	-	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-	-	-	-	-
Total (A+B)	1,294.30	-	-	1,294.30	798.16	113.39	-	911.55	382.75	496.14
Previous year	1,054.30	-	360.00	1,294.30	704.89	110.92	17.65	798.16	496.14	



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Particulars	GROSS BLOCK				DEPRECIATION AND AMORTISATION				NET BLOCK	
	As at 1st April 2014	Additions/Adjustment	Withdrawal/Adjustments	As at 31st March 2015	As at 1st April 2014	For the year	Withdrawal/Adjustments	As at 31st March 2015	As at 31st March 2015	As at 31st March 2014
(a) Tangible Assets										
Land Freehold	232.05	42.37		274.42				274.42		232.05
Land Leasehold	1,680.41	1,040.53	0.03	2,720.91				2,659.35		1,624.88
Buildings	7,529.51	254.74		7,784.25	55.53	6.05	0.02	61.56		6,065.40
Plant and Equipment	9,618.66	243.33	1.13	9,860.86	1,464.11	297.07		1,761.18		8,296.28
Mains Meters, Transformers and Distribution lines	16,777.13	7,657.75	41.79	24,393.09	1,322.38	353.58	1.04	1,674.92		13,487.41
Furniture and Fixtures	336.15	0.80	16.20	320.75	3,289.72	652.33	6.63	3,935.42		180.55
Vehicles	183.58		0.02	183.56	155.60	17.91	13.61	159.90		102.01
Office Equipment	793.67	10.79	37.81	766.65	81.57	24.16	0.02	105.71		470.49
Total (A)	37,151.16	9,250.31	96.98	46,304.49	323.18	64.24	25.62	361.80		30,455.07
(b) Intangible Assets										
Computer software	656.45	32.14		688.59						
Total (B)	656.45	32.14	-	688.59	350.08	90.30		440.38		306.37
Total (A+B)	37,807.61	9,282.45	96.98	46,993.08	7,042.17	1,505.64	46.94	8,500.87		30,765.44
Previous year	36,150.36	2,727.90	1,070.65	37,807.61	5,683.55	1,456.50	97.88	7,042.17		30,765.44

14.1 Lease hold land includes land of Rs. 1321.75 lakhs at Raghunathpur for which registration is pending.

14.2 In respect of certain assets, where depreciation is provided as per Companies Act, the same has been provided as per useful life specified in Schedule II of the Companies Act, 2013 which has become effective from 01.04.2014. Accordingly carrying amount of the assets as on 01.04.2014 is being depreciated over the remaining useful life of assets. Consequently depreciation for the year is higher by Rs. 5.68 lakhs for DPSC Division and Rs. 2.46 lakhs for other than DPSC Division. This includes Rs. 0.52 lakhs for DPSC Division and Rs. 2.01 lakhs for other than DPSC Division in respect of assets where the remaining life of the assets have exhausted at the beginning of the year and has accordingly been depreciated fully after retaining the residual value there against.

14.3 Refer Note 30.5 (a) and 30.5 (b)



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15.1 Non Current Investments

Particulars	31-Mar-2015 No.	31-Mar-2014 No.	Face value (Rs.)	31st March, 2015			(Rs. in lakhs) 31st March, 2014		
				DPSC Division	Other than DPSC Division	Total	DPSC Division	Other than DPSC Division	Total
Long Term Investments (other than Trade) (at cost except otherwise stated)									
Fully paid up Equity Shares									
Quoted									
Yule Financing & Leasing Co. Ltd.-at under cost	297,930	297,930	10	-	-	-	-	-	-
Tide Water Oil Co. (I) Ltd.	1,006	1,006	10	0.72	-	0.72	0.72	-	0.72
Unquoted									
Transformer & Switchgear Ltd.- at under cost	24,407	24,407	10	-	-	-	-	-	-
WEBFIL Limited	2,003,800	2,003,800	10	200.38	-	200.38	200.38	-	200.38
National Power Exchange	500,000	500,000	10	50.00	-	50.00	50.00	-	50.00
Woolands Multispeciality Hospitals Limited	500	500	10	0.05	-	0.05	0.05	-	0.05
Investment In Subsidiary Companies									
Fully paid up Equity Shares									
Unquoted									
India Power Corporation (Bodhgaya) Limited	100,000	100,000	10	10.00	-	10.00	10.00	-	10.00
IPCL Pte Ltd. (face value of SGD 1/- each)	12,000	5,000	-	5.94	-	5.94	2.52	-	2.52
IPCL Power Trading Pvt. Ltd.	5,200,000	0	10	520.00	-	520.00	-	-	-
Fully Paid Preference Shares									
Unquoted									
0.01% Compulsorily Convertible Preference Shares In India Power Corporation (Haldia) Limited (Refer note 15.3)	306,824,740	199,457,700	10	30,682.40	-	30,682.40	19,945.77	-	19,945.77
Fully Paid Debentures									
Unquoted									
18% Unsecured Optionally fully convertible debentures of OSD Coke (Consortium) Pvt. Ltd.	2,500	2,500	100	2.50	-	2.50	2.50	-	2.50
Quoted									
11.50% Non Convertible Debenture of Srei Infrastructure Finance Limited		22,700	1,000	-	-	-	227.00	-	227.00
Investment for Contingency Reserve									
Quoted Bonds									
7.50% ICICI Bank, 2015		2	1,000,000	-	-	-	19.00	-	19.00
UTI Balanced Fund (Income Re-Investment) Scheme		66,089	10	-	-	-	9.89	-	9.89
UTI- GILT Advantage fund long term plan - Dividend payout		639,645	10	-	-	-	84.65	-	84.65
Investment for Unforeseen Exigencies Reserve									
Quoted Bonds									
11.00% PFC, 2018	3	3	1,000,000	30.00	-	30.00	30.00	-	30.00
9.05% Corporation Bank, 2019	3	3	1,000,000	30.00	-	30.00	30.00	-	30.00
7.50% ICICI Bank, 2015		2	1,000,000	-	-	-	19.20	-	19.20
11.05% ICB, 2018	2	2	1,000,000	20.00	-	20.00	20.00	-	20.00
9.20% Bank of Baroda Perpetual bonds, 2019	3	3	1,000,000	30.00	-	30.00	30.00	-	30.00
9.18% PFC, 2021	4	4	1,000,000	39.56	-	39.56	39.56	-	39.56
9.50% HDFC, 2016	3	3	1,000,000	29.94	-	29.94	29.94	-	29.94
11.40% SREI IFL, 2022	2	2	1,000,000	19.99	-	19.99	19.99	-	19.99
10.50% SIFL, 2020	1	1	1,000,000	9.75	-	9.75	9.75	-	9.75
UTI- GILT Advantage fund long term plan - Dividend payout	639,645		10.00	84.65	-	84.65	-	-	-
Unquoted									
Fixed Deposit with Financial Institutions							11.00	-	11.00
Investment for Contingency Reserve Interest									
Quoted Bonds									
8.30% GOI, 2040		3,000	100	-	-	-	2.92	-	2.92
Unquoted									
Fixed Deposit with Financial Institutions							1.00	-	1.00
Investment for Unforeseen Exigencies Reserve Interest									
Quoted Bonds									
7.87% Kerala SDL, 2016	1,000	1,000	100	0.99	-	0.99	0.99	-	0.99
11.40% SREI IFL, 2022	2	2	1,000,000	19.99	-	19.99	19.99	-	19.99
9.40% NABARD, 2016	1	1	1,000,000	10.00	-	10.00	10.00	-	10.00
10.50% SIFL, 2020	1	1	1,000,000	9.76	-	9.76	9.76	-	9.76
8.3% GOI 2040 Bond	3,000		100	2.92	-	2.92	-	-	-
UTI Balanced Fund (Income Re-Investment) Scheme	73,333		10	11.92	-	11.92	-	-	-
Unquoted									
Fixed Deposit with Financial Institutions							40.50	-	40.50
Less: Provision for Diminution in value of Investment				31,821.46	-	31,821.46	20,877.08	-	20,877.08
				200.38	-	200.38	200.38	-	200.38
Total				31,621.08	-	31,621.08	20,676.70	-	20,676.70
Aggregate amount of Quoted Investments				350.19	-	350.19	613.36	-	613.36
Aggregate Market Value of Quoted Investments				534.89	-	534.89	722.37	-	722.37
Aggregate amount of Unquoted Investments				31,471.27	-	31,471.27	20,263.72	-	20,263.72
Aggregate provision made for diminution in value of Investments				200.38	-	200.38	200.38	-	200.38



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Particulars	31-Mar-2015 No.	31-Mar-2014 No.	Face value (Rs.)	31st March, 2015			31st March, 2014		
				DPSC Division	Other than DPSC Division	Total	DPSC Division	Other than DPSC Division	Total
15.2 Current Investments									
(other than trade) - at lower of cost or fair value									
Current Maturities of Long Term Investments									
Investment for Contingency Reserve Investment									
Quoted Bonds									
8.75% Catholic Syrian Bonds-2014		6	1,000,000	-	-	-	57.30	-	57.30
Investment in Unforeseen Exigencies Reserve									
Quoted Bonds									
7.5%ICICI Bank 2015 Bonds	2	-	1,000,000	19.20	-	19.20	-	-	-
Unquoted									
Fixed Deposit with Financial Institutions				11.00	-	11.00	-	-	-
Fixed Deposits with Banks				39.23	-	39.23	39.23	-	39.23
Investment for Unforeseen Exigencies Reserve Interest									
Quoted Bonds									
7.5%ICICI Bank 2015 Bonds	2	-	1,000,000.00	19.00	-	19.00	-	-	-
Unquoted									
Fixed Deposit with Financial Institutions				41.50	-	41.50	-	-	-
Fixed Deposit with Banks				14.21	-	14.21	9.77	-	9.77
Total				144.14	-	144.14	106.30	-	106.30
Aggregate amount of Quoted Investments				38.20	-	38.20	57.30	-	57.30
Aggregate Market value of Quoted Investments				39.40	-	39.40	60.00	-	60.00
Aggregate amount of Unquoted Investments				105.94	-	105.94	49.00	-	49.00

15.3 Consequent to investment in India Power Corporation(Haldia) Limited [IPC(H)L], it has become subsidiary of the Company during the year. The Company by making the investment has however not acquired any control by way of voting power in the said Company. Accordingly as per the professional advice received in terms of the relevant Accounting Standards IPC(H)L has neither been considered for consolidation as per (AS) -21 on "Consolidated Financial Statements" nor considered as related party as per (AS)-18 on "Related Party Disclosures" for the purpose of these accounts.

15.4 20,79,47040 number of CCPS amounting to Rs. 20,794.70 lakhs have been pledged with lenders of IPC(H)L.



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LONG TERM LOANS AND ADVANCES

Particulars	Note No.	31st March, 2015			31st March, 2014		
		DPSC Division	Other Than DPSC Division	Total	DPSC Division	Other Than DPSC Division	Total
Unsecured, Considered Good							
Capital Advances		3,350.16	-	3,350.16	6,302.65	-	6,302.65
Security Deposits		5.65	0.75	6.40	5.65	0.75	6.40
Loan to Related Party	16.1 & 30.7	229.22	-	229.22	104.09	-	104.09
Other Advances							
Advances to Employees	16.1	7.64	-	7.64	12.20	-	12.20
Advance against Compulsorily Convertible Preference Shares					537.00	-	537.00
Advance to a body Corporate	16.2	3,315.37	-	3,315.37	-	-	-
MAT Credit Entitlement	16.3	1,515.13	34.25	1,549.38	1,440.28	41.01	1,481.29
Advances to Suppliers and others		135.68	-	135.68	298.63	-	298.63
Total		8,558.85	35.00	8,593.85	8,760.50	41.76	8,802.26

(Rs. in lakhs)

16.1 Disclosure pursuant to clause 32 of listing agreement

Particulars	Note No.	31st March, 2015			31st March, 2014		
		DPSC Division	Other Than DPSC Division	Total	DPSC Division	Other Than DPSC Division	Total
1) No interest or interest below the rate specified in section 186 of Companies Act, 2013							
2) Loans to Subsidiary company							
- India Power Corporation (Bodhgaya) Ltd.							
Outstanding balance		7.64	-	7.64	12.20	-	12.20
Maximum Amount due during the year		1222.25	-	1222.25	104.09	-	104.09
- IPCL Pte Ltd.							
Outstanding balance		229.22	-	229.22	104.09	-	104.09
Maximum Amount due during the year		229.22	-	229.22			

* Advance to employees pursuant to normal business practice and employee welfare

16.2 Represents advance given to India Power Corporation (Haldia) Limited, a subsidiary Company as Promoter's Contribution towards project equity.

16.3 The Company has recognised Entitlement for MAT Credit based on convincing evidence that the Company is expected to pay normal tax within the credit entitlement period.

17

OTHER NON CURRENT ASSETS

Particulars	Note No.	31st March, 2015			31st March, 2014		
		DPSC Division	Other Than DPSC Division	Total	DPSC Division	Other Than DPSC Division	Total
Beneficial Interest in Power Trust	17.1		81886.01	81,886.01		81,886.01	81,886.01
Interunit adjustments		(1070.80)	1070.80	-	(955.60)	955.60	-
Total		(1,070.80)	82,956.81	81,886.01	(955.60)	82,841.61	81,886.01

(Rs. in lakhs)

17.1

Beneficial Interest in Power Trust represents Net Book Value of the Investments and liabilities pertaining to Investment division of erstwhile IPCL transferred pursuant to the scheme dealt with in Note 2. In terms of the valuation of an Independent firm of Chartered Accountants, underlying values thereof are not less than the value at which these have been carried and stated in the financial statements and as such no adjustment in this respect has been considered necessary.

18

INVENTORIES

(At lower of cost or net realisable value)

Particulars	Note No.	31st March, 2015			31st March, 2014		
		DPSC Division	Other Than DPSC Division	Total	DPSC Division	Other Than DPSC Division	Total
Coal		384.66	-	384.66	322.68	-	322.68
Stores and Spares	30.5	1,410.77	-	1,410.77	1,164.57	-	1,164.57
Loose Tools		2.45	-	2.45	2.51	-	2.51
Total		1,797.88	-	1,797.88	1,489.76	-	1,489.76

(Rs. in lakhs)



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19 TRADE RECEIVABLES

Particulars	Note No.	31st March, 2015		31st March, 2014	
		DPSC Division	Other Than DPSC Division	DPSC Division	Other Than DPSC Division
Trade receivables outstanding for a period exceeding six months from the date they are due for payment					
Secured, considered good					
Unsecured, considered good	19.1	9.19		9.19	
		631.21		631.21	
		640.40		640.40	
Trade receivables outstanding for a period less than six months from the date they are due for payment					
Secured, considered good					
Unsecured, considered good	19.1	1,739.39	1,616.49	1,739.39	1,696.48
		3,789.10	5,405.59	5,405.59	980.99
		5,528.49	7,144.98	7,642.44	980.99
				8,093.37	980.99
Total		6,168.89	7,785.38	13,734.86	9,074.36

19.1 Secured by security deposits received from the respective consumers.

20 CASH AND BANK BALANCES

Particulars	Note No.	31st March, 2015		31st March, 2014	
		DPSC Division	Other Than DPSC Division	DPSC Division	Other Than DPSC Division
Cash and Cash Equivalent					
Balance with Banks					
Unpaid Dividend		39.17		39.17	
Current Account		990.48	1.84	992.32	774.33
Cash on hand		3.59		3.59	
Stamps in hand		0.24		0.24	
Other Balances with Banks		1,033.48	1.84	1,035.32	801.34
Fixed deposit		668.14		668.14	
Current Account - Unforeseen Expenses Reserve Fund		0.10		0.10	
		668.24		668.24	
Total	20.1	1,701.72	1.84	1,703.56	1,541.18

20.1 Includes Rs. 267.45 lakhs (previous year Rs. 351.45 lakhs) kept as margin money with bank and Rs. 400.69 lakhs (previous year Rs. 388.29 lakhs) kept with bank as lien against repayment of term loans.

21 SHORT TERM LOANS AND ADVANCES

Particulars	Note No.	31st March, 2015		31st March, 2014	
		DPSC Division	Other Than DPSC Division	DPSC Division	Other Than DPSC Division
Unsecured, considered Good					
Inter Corporate Deposit					
Tariff Adjustment Account	21.1	11,479.12		11,479.12	
Advance - suppliers and others	21.2	1,636.37	13.78	1,650.15	16.90
		13,115.49	13.78	13,129.27	16.90
Total		13,115.49	13.78	13,129.27	16.90

21.1 Represents estimated recoverable on account of FPCA and other adjustments in terms of tariff regulation and orders. (refer note 11))
21.2 Include unamortised debenture related expense

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270.33

270.33

320.94

320.94

22 OTHER CURRENT ASSETS

Particulars	31st March, 2015		31st March, 2014	
	DPSC Division	Other Than DPSC Division	DPSC Division	Other Than DPSC Division
Accrued interest on investments, Bank deposit and Inter corporate Deposit etc.	65.40	357.36	422.76	85.57
Consumer Job Work in Progress	361.89	-	361.89	357.36
Total	427.29	357.36	784.65	357.36
			478.98	337.36
				837.34

23 REVENUE FROM OPERATIONS

Particulars	Note No.	Year ended 31st March, 2015		Year ended 31st March, 2014	
		DPSC Division	Other Than DPSC Division	DPSC Division	Other Than DPSC Division
Sale of Energy	23.1	55,355.16	6,234.03	61,589.19	62,212.76
Other operating revenues	23.2	451.64	695.03	1,146.67	619.71
Total		55,806.80	6,929.06	62,735.86	62,832.47
				62,832.47	6,600.76
					69,433.23

23.1 Sale of energy include Monthly Variable Cost Adjustment (MVCA) of Rs. 2248.58 lakhs and Fuel Purchase and Power Cost Adjustment (PPCA) of Rs. 1133.97 lakhs for the year based on norms and estimations as per the applicable Tariff Regulations. From the current year, the Company is entitled to incentive for reliability in power supply and accordingly Rs. 1219 lakhs have been recognised as income in this respect. Income tax amounting to Rs. 979.82 lakhs to the extent assessed / paid in respect of earlier years and considered recoverable in future as per Tariff Regulation have also been recognised. Adjustments in these respects are carried out and given effect to from time to time based on the order of West Bengal Electricity Regulatory Commission or directions from appropriate authorities.

23.1.1 Sale of Energy (in Rupee)

878,057,014 151,049,575 1,029,106,589 1,011,461,822 156,389,152 1,167,850,974

23.2 Other operating Revenues includes

Particulars	Year ended 31st March, 2015		Year ended 31st March, 2014	
	DPSC Division	Other Than DPSC Division	DPSC Division	Other Than DPSC Division
Meter Rent	35.19	-	35.19	35.43
Proceeds from carbon credits	-	-	-	-
Delayed payment charges	138.03	524.72	662.75	123.88
Incentive on wind power generation	-	170.31	120.07	120.07
Liability write back	274.09	-	274.09	413.46
Miscellaneous income	4.33	-	4.33	-
			50.75	-
				413.46
				50.75

24

OTHER INCOME

Particulars	Note No.	Year ended 31st March, 2015		Year ended 31st March, 2014	
		DPSC Division	Other Than DPSC Division	DPSC Division	Other Than DPSC Division
Interest Income on Investment in Bonds and Securities - long term	24.1	41.73	-	41.73	-
Interest Income on Investment in Fixed Deposits - long term	24.1	10.08	-	10.08	-
Interest Income on Deposits and Others		107.05	-	107.05	-
Interest on Income tax refund		5.06	-	5.06	-
Dividend Income on long term investments		-	-	-	-
Profit on sale of fixed assets (net)		2.70	-	2.70	-
Profit on sale of investments - long term		15.92	-	15.92	-
Rent Received		-	-	-	-
Total		182.54	-	182.54	-
				299.92	17.65
					317.57



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24.1

Interest Income includes Rs. 38.84 lakhs being Interest received/accrued during the year on reserve for Unforeseen Exigencies Investment, which has been appropriated to Reserve for unforeseen exigencies. Interest in terms of Tariff Regulations as given below:

Particulars	Year ended 31st March, 2015		Year ended 31st March, 2014	
	DPSC Division	Other Than DPSC Division	DPSC Division	Other Than DPSC Division
Interest Accrued and Received during the year	18.52	-	18.52	14.89
Interest Accrued during the year but not received	20.32	-	20.32	19.86
Total	38.84	-	38.84	34.75

25

Purchase of Energy (Rs. in lakhs)

25.1

Purchase of Energy (in lakh)

39,442.63	39,442.63	45,282.21	45,282.21
866,990,120	866,990,120	988,470,140	988,470,140

25.2

Effective 2006-07 power purchased from Bamador Valley Corporation (BVC) is accounted for on the basis of tariff rates (including fuel cost adjustments) charged by BVC on a provisional basis. Pending issuance of revised tariff order by the Honble Central Electricity Regulatory Commission (CERC) for the years 2006-07 to 2008-09, in terms of the directions issued by the Honble Appellate Tribunal for Electricity (ATE), The Tariff fixed by CERC and the directions issued by the Honble ATE has been challenged by BVC before the Honble Supreme Court of India. Tariff orders for subsequent years from respective regulatory authorities are yet to be issued. Consequential adjustment in this respect will be given effect to on ascertainment of amount thereof.

26

LEASE RENT

Particulars	Note No.	Year ended 31st March, 2015		Year ended 31st March, 2014	
		DPSC Division	Other Than DPSC Division	DPSC Division	Other Than DPSC Division
Lease Rent of Wind Mill	30.6	-	6,070.28	6,070.28	6,279.13
Total	-	-	6,070.28	6,070.28	6,279.13

27

EMPLOYEE BENEFITS EXPENSE

Particulars	Note No.	Year ended 31st March, 2015		Year ended 31st March, 2014	
		DPSC Division	Other Than DPSC Division	DPSC Division	Other Than DPSC Division
Salaries and Wages	27.1	3,307.87	30.42	3,338.29	64.26
Contributions to Provident and other funds		576.65	2.45	579.10	2.95
Staff Welfare expenses		185.04	0.06	185.10	0.46
Total		4,069.56	32.93	4,122.49	67.67

27.1 (i) Exclude amounts incurred for work for consumers and capital jobs

(ii) Include Voluntary Retirement Compensation Paid

28

FINANCE COSTS

Particulars	Note No.	Year ended 31st March, 2015		Year ended 31st March, 2014	
		DPSC Division	Other Than DPSC Division	DPSC Division	Other Than DPSC Division
Interest		4,405.64	-	4,405.64	3,418.93
Other borrowing Costs		52.01	-	52.01	52.44
Total		4,457.65	-	4,457.65	3,471.37

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30.1 Contingent liabilities and commitments
(to the extent not provided for)

Particulars	Note No.	31st March, 2015			31st March, 2014		
		DPSC Division	Other Than DPSC Division	Total	DPSC Division	Other Than DPSC Division	Total
30.1.1 Contingent Liabilities							
a) Demand from Sales tax authorities against which Company's appeal is pending		8.86	-	8.86	37.45	-	37.45
b) Other demand against which Company's appeal is pending		-	-	-	165.38	-	165.38
c) Performance Bank Guarantee	30.1.3	1,329.00	-	1,329.00	1,595.00	-	1,595.00
d) Standby letter of Credit	30.1.3	934.00	-	934.00	934.00	-	934.00
e) Unexpired Letter of Credit		410.00	-	410.00	880.00	-	880.00
Total		2,681.86	-	2,681.86	3,611.83	-	3,611.83
30.1.2 The Company's pending litigations comprises of claim against the Company and proceedings pending with tax/ statutory/Government Authorities. The Company has reviewed all its pending litigation and proceedings and has made adequate provisions, and disclosed the contingent liabilities, wherever applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a material impact on its financial position. Future cash outflows in respect of 30.1.1(a) and (b) above are determinable only on receipt of judgement/ decisions pending with various forums/ authorities.							
30.1.3 Given in terms of Distribution Franchise Agreement (DFA) for Distribution of electricity which is being carried on by India Power Corporation (Bodhgaya) Ltd.							
30.2 Commitment							
30.2.1 Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances of Rs. 163.55 lakhs, previous year Rs. 1033.28 lakhs)		286.55	-	286.55	635.44	-	635.44
30.2.2 Other Commitment							
To subscribe to Compulsorily Convertible Preference Shares of India Power Corporation (Hadia) Ltd. (previous year net of advance of Rs. 537 lakhs)		-	-	-	4,517.23	-	4,517.23
Total		286.55	-	286.55	5,152.67	-	5,152.67

30.3 Expenditure in foreign Currency

Particulars	31st March, 2015			31st March, 2014		
	DPSC Division	Other Than DPSC Division	Total	DPSC Division	Other Than DPSC Division	Total
Travelling	1.20	-	1.20	2.97	-	2.97

30.4 Capital work in progress includes cost of equipments and other civil and construction cost amounting to Rs. 453.10 lakhs for ongoing projects including setting up of 2X270 MW power project at Raghunathpur, West Bengal, pre-operative expenses as detailed below. These are allocated to respective assets on capitalisation.

Particulars	31st March, 2015			31st March, 2014		
	DPSC Division	Other Than DPSC Division	Total	DPSC Division	Other Than DPSC Division	Total
Brought forward from Previous year						
Interest expense	1,281.17	-	1,281.17	263.61	-	263.61
Other borrowing costs	1,228.89	-	1,228.89	872.45	-	872.45
Salaries and wages	-	-	-	147.08	-	147.08
Repairs to machinery	15.98	-	15.98	12.47	-	12.47
Rent	-	-	-	0.10	-	0.10
Fates and taxes	-	-	-	0.80	-	0.80
Miscellaneous	47.54	-	47.54	1.21	-	1.21
Less: Allocated to fixed assets	2,573.58	-	2,573.58	1,330.34	-	1,330.34
Carried forward	1,259.23	-	1,259.23	49.17	-	49.17
	1,314.35	-	1,314.35	1,281.17	-	1,281.17

30.4.1 During the year, J.K.Nagar distribution lines have been capitalised on completion and commissioning at the close of the year.

30.5 (a) Net block of fixed assets as on 31st March, 2015 include Rs. 1757.06 lakhs and stores and spares include Rs. 387.39 lakhs, being assets lying in the leased premises at Chinakuri Power Station which was under operating lease from Eastern Coal Fields Limited (ECL).

30.5 (b) The lease with ECL has expired on 31st March, 2012 and in terms of lease agreement, ECL is required to take over all the assets at respective Written Down Value as on the date of termination of lease. The Company's claim/ counter claim of Rs. 56053 lakhs from ECL with respect to above and ECL's claim of Rs. 23536 lakhs against the Company in this respect are under arbitration pursuant to the order of Hon'ble Supreme Court of India.

30.6 (i) In the Capacity of Lessee

Certain premises for DPSC Division and wind turbine generator for other than DPSC Division are obtained on operating lease. The term for premises is 1-3 years and is renewable as per mutual agreement.

a) The Company has taken certain plant and machinery on an operational lease basis for other than DPSC Division. The Company is scheduled to pay lease rentals as follows:

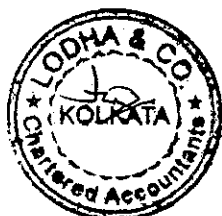
Particulars	31st March, 2015
	(Rs. in lakhs)
(i) Not later than one year	6,186.50
(ii) Later than One year and not later than 5 years	24,963.93
(iii) Later than 5 years	13,279.59

b) The Company has not made any sublease arrangement with other parties.

c) The Company has recognised an amount of Rs. 6070.28 lakhs for other than DPSC Division (previous year Rs. 6279.13 lakhs for other than DPSC Division) towards lease rent (note 26) and Rs. 3.68 lakhs for DPSC Division (previous year Rs. 4.32 lakhs for DPSC Division) for rent of premises (note 29) for the year.

d) Significant features of aforesaid lease arrangements of other than DPSC Division are as follows:

- The Company will pay the fixed lease rent over the lease period. There is no contingent lease rent except for wind mill at Rajasthan where in lease rent is contingent on revenue receipt.
- Upon the expiry of the lease period by efflux of time, the lessor, may agree to have the lease renewed for a secondary lease period.
- There are no restrictions imposed on the Company by the existing lease agreements.



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30.6.(ii) In the Capacity of Lessor

Further, the Company also has certain non-cancellable operating lease arrangements for office premises for DPSC division, which covers for a period of 5 years and are usually renewable by mutual consent on mutually agreeable terms. In respect of such arrangements, lease earning for the year aggregating to Rs. 8.70 lakh (Previous year Rs. 8.70 lakhs) have been recognised in the Statement of Profit and Loss.

Particulars	(Rs. In lakhs)
(i) Not later than one year	8.70
(ii) Later than One year and not later than 5 years	17.40
(iii) Later than 5 years	-

30.7 Related Party Disclosures

Related parties have been identified in terms of Accounting standard 18 on "Related Party Disclosure" as listed below:

List of Related Parties where control exists

Name of the Related Party

India Power Corporation (Bodhgaya) Limited
IPCL Pte Ltd.
IPCL Power Trading Pvt. Limited

Relationship

Subsidiary (with effect from 12th September, 2013)
Subsidiary (with effect from 4th October, 2013)
Subsidiary (with effect from 3rd September 2014)

Key Management Personnel

Shri Asok Kumar Goswami
Shri Jyotirmay Bhaumik
Shri Siddhartha Ratilal Mehta

Relationship

Whole time Director (from 15th September, 2014)
Chief Executive Officer (upto 30th April, 2013)
Chief Executive Officer (up to 30th Nov, 2014)

Relative of Key Management Personnel

Ms Aditi Mehta

Daughter of Shri Siddhartha Ratilal Mehta

Transactions during the year with the related parties

Particulars	31st March, 2015			31st March, 2014		
	DPSC Division	Other Than DPSC Division	Total	DPSC Division	Other Than DPSC Division	Total
Loan given and outstanding						
(a) India Power Corporation (Bodhgaya) Limited						
Loan given during the year	1,240.78	-	1,240.78	104.09	-	104.09
Loan repaid during the year	1,344.87	-	1,344.87	-	-	-
Closing balance	-	-	-	104.09	-	104.09
(b) IPCL Pte Ltd.						
Loan given during the year	223.86	-	223.86	-	-	-
Add: Interest receivable	5.36	-	5.36	-	-	-
Closing balance	229.22	-	229.22	-	-	-
Investment in equity shares						
India Power Corporation (Bodhgaya) Limited	10.00	-	10.00	10.00	-	10.00
IPCL Pte Ltd.	5.94	-	5.94	2.52	-	2.52
IPCL Power Trading Pvt. Limited	520.00	-	520.00	-	-	-
Expenditure						
Remuneration paid to Shri Asok Kumar Goswami	30.7.1	13.14	13.14	-	-	-
Remuneration paid to Shri Jyotirmay Bhaumik	-	-	-	6.00	-	6.00
Remuneration paid to Shri Siddhartha Ratilal Mehta	-	47.90	47.90	76.18	-	76.18
Car Hire Charge paid to Ms Aditi Mehta	-	5.38	5.38	-	-	-
Income						
Interest - India Power Corporation (Bodhgaya) Limited	34.05	-	34.05	3.46	-	3.46
Interest - Loan to IPCL Pte Limited	6.31	-	6.31	-	-	-
Sale of stores material to India Power Corporation (Bodhgaya) Limited	38.37	-	38.37	15.01	-	15.01
Other Receivables						
India Power Corporation (Bodhgaya) Limited	-	-	-	18.47	-	18.47

30.7.1 Remuneration paid is subject to approval of share holder at the ensuing general meeting.

30.7.2 Refer note 15.3

30.8 Earnings per Share

Particulars	31st March, 2015	31st March, 2014
Profit after tax	2,417.85	2,924.14
Number of Equity Shares	973789640	973789640
Number of equity Shares in Share Capital Suspense Account (Note 2.1)	604143449	604143449
Total Number of Shares	1577933089	1577933089
Earning per share (Basic and Diluted) (Rs.)	0.15	0.19
Face Value per equity share (Rs.)	1	1

30.9 Employee Benefits

Gratuity (Funded)

The Company's gratuity scheme, a defined benefit plan, covers the eligible employees and is administered through a gratuity fund trust. Such gratuity fund, whose investments are managed by Life Insurance Corporation of India (LIC), make payments to vested employees on their cessation of employment, death or incapacitation of an amount based on the respective employee's salary and tenure of employment subject to a maximum limit of Rs.10.00 lakhs. Vesting occurs upon completion of five years of service.

Superannuation (Funded)

The Company's Superannuation scheme, a defined benefit plan, covers certain category of employees and is administered through a trust fund. Investments of the fund are managed by LIC. Upon retirement, death or cessation of employment Superannuation Fund purchases annuity policies in favour of vested employees or their spouses to secure periodic pension. Such superannuation benefits are based on respective employee's tenure of employment and salary.

Post retirement Benefit (Unfunded)

Till the previous year the Company had a scheme for domiciliary treatment for its certain category of retired employees till death and their surviving spouses up to an annual maximum limit. With effect from 1st April, 2013 the scheme has been discontinued and accordingly, provision of Rs. 65.18 lakhs there against has been written back and adjusted to Employee Benefit expenses (Note 27).

Lump sum payment (Unfunded)

The Company has a defined benefit plan which covers certain categories of employees for providing a lump sum amount at various scales to the vested employee or his nominee upon retirement, death or cessation of service based on tenure of employment. Vesting occurs upon completion of 20 years of service.



30.10.1 Reconciliation of opening and closing balances of the present value of defined benefit obligations

Particulars	(Rs. in lakhs)					
	Funded			Unfunded		
	Gratuity	Superannuation Fund	Leave Encashment	Lump sum payment		
	As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2015	As at 31st March, 2014
Opening balance	1,260.48	1,349.98	58.24	85.17	280.41	403.68
Current Service Cost	63.11	66.97	2.25	3.31	15.20	36.69
Interest Cost	105.03	95.63	5.10	5.16	23.24	28.83
Plan Amendments	-	-	-	-	-	-
Actuarial loss/(gain)	109.64	57.16	5.70	2.67	30.30	(102.09)
Benefits paid	(237.63)	(309.26)	(38.07)	(55.53)	(86.70)	(5.10)
Closing balance	1,300.63	1,260.48	71.29	58.24	293.62	43.67

30.10.2 Reconciliation of opening and closing balances of the fair value of plan assets

Particulars	(Rs. in lakhs)			
	Gratuity		Superannuation Fund	
	As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2015	As at 31st March, 2014
Opening balance	445.10	691.61	18.06	40.89
Actual return on Plan Assets	22.33	2.59	2.42	0.19
Expected return on Plan Assets	28.55	49.62	1.59	2.29
Actuarial gain/(loss)	(6.22)	(47.03)	0.83	(2.10)
Contribution	-	60.16	0.31	15.05
Benefits paid	(237.63)	(309.26)	-	(38.07)
Closing balance	229.80	445.10	20.79	18.06

30.10.3 Amount recognised in Balance Sheet

Particulars	(Rs. in lakhs)					
	Funded			Unfunded		
	Gratuity	Superannuation Fund	Leave Encashment	Lump sum payment		
	As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2015	As at 31st March, 2014
Present value of obligation	1,300.63	1,260.48	1,349.98	1,435.92	1,347.31	71.29
Fair Value of Plan Assets	229.80	445.10	691.61	809.92	829.30	20.79
Net Asset/(Liability)	(1,070.83)	(815.38)	(658.37)	(626.00)	(518.01)	(50.50)

Particulars	(Rs. in lakhs)					
	Unfunded			Unfunded		
	Lump sum payment in lieu of pension	Leave Encashment				
	As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2015	As at 31st March, 2014
Present value of obligation	43.67	43.01	47.19	54.04	58.35	293.62
Fair Value of Plan Assets	-	-	-	-	-	280.41
Net Asset/(Liability)	(43.67)	(43.01)	(47.19)	(54.04)	(58.35)	(293.62)

30.10.4 Amount recognised in Statement of Profit and Loss

Particulars	(Rs. in lakhs)									
	Gratuity					Superannuation Fund				
	Year ended 31st March, 2015	Year ended 31st March, 2014	Year ended 31st March, 2015	Year ended 31st March, 2014	Year ended 31st March, 2015	Year ended 31st March, 2014	Year ended 31st March, 2015	Year ended 31st March, 2014	Year ended 31st March, 2015	Year ended 31st March, 2014
Current service cost	63.11	66.97	2.25	3.31	15.20	36.69	1.46	1.63		
Interest cost	105.03	95.63	5.10	5.16	23.24	28.83	3.72	3.09		
Expected return on Plan Assets	(28.55)	(49.62)	(1.59)	(2.29)	-	-	-	-		
Past Service Cost	-	-	-	-	-	-	-	-		
Actuarial loss/(gain)	115.86	104.19	4.87	4.77	30.30	(102.09)	0.58	8.25		
Recognised in Profit and Loss Account	255.45	217.17	10.63	10.95	68.74	(36.57)	5.76	12.97		
Under	Contribution to Provident and Other Funds					Salaries, Wages and Bonus				

30.10.5 Experience adjustment on Plan Liabilities and Assets

Particulars	(Rs. in lakhs)									
	Gratuity					Superannuation Fund				
	As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2013	As at 31st March, 2012	As at 31st March, 2011	As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2013	As at 31st March, 2012	As at 31st March, 2011
Defined benefit obligations	1,300.63	1,260.48	1,349.98	1,435.92	1,347.31	71.29	58.24	85.17	71.15	99.48
Plan Assets	229.80	445.10	691.61	809.92	829.30	20.79	18.06	40.89	32.62	23.36
Surplus/(Deficit)	(1,070.83)	(815.38)	(658.37)	(626.00)	(518.01)	(50.50)	(40.18)	(44.28)	(38.53)	(76.12)
Experience adjustments on Plan Liabilities Loss/(Gains)	39.05	157.12	96.82	45.28	23.21	5.19	4.09	25.61	(17.55)	(4.02)
Experience adjustments on Plan Assets (Loss)/Gains	(6.22)	(47.03)	(0.78)	(4.90)	10.69	0.83	(2.10)	(1.09)	3.75	(3.49)
Actuarial (gain)/loss on Plan Liabilities due to change of assumptions	70.59	(99.96)	(25.96)	(45.66)	-	0.51	(1.42)	2.01	(2.94)	-

Particulars	(Rs. in lakhs)									
	Lump sum Payment in lieu of pension					Leave Encashment				
	As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2013	As at 31st March, 2012	As at 31st March, 2011	As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2013	As at 31st March, 2012	As at 31st March, 2011
Defined benefit obligations	43.67	43.01	47.19	54.04	58.35	293.62	280.41	403.68	351.55	332.71
Plan Assets	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	(43.67)	(43.01)	(47.19)	(54.04)	(58.35)	(293.62)	(280.41)	(403.68)	(351.55)	(332.71)
Experience adjustments on Plan Liabilities Loss/(Gains)	(2.01)	10.76	6.70	(9.94)	-	11.60	(79.92)	142.95	49.90	80.08
Experience adjustments on Plan Assets (Loss)/Gains	-	-	-	-	-	-	-	-	-	-
Actuarial (gain)/loss on Plan Liabilities due to change of assumptions	2.59	(2.51)	1.51	(1.28)	-	18.70	(22.17)	(11.27)	(12.29)	-



30.10.6 Principal Actuarial Assumptions used

Particulars	Year ended 31st March, 2015	Year ended 31st March, 2014
Mortality Table (before separation from service)	Indian Assured lives Mortality (2006-08) ultimate	Indian Assured lives Mortality (2006-08) ultimate
Mortality Table (after separation from service)	LIC1 Mortality (1996-98) ultimate rate	LIC1 Mortality (1996-98) ultimate rate
Discount rate		
Gratuity	7.78%	9.20%
Leave Encashment	7.78%	9.20%
Superannuation Fund	7.86%	7.80%
Lump sum Payment	7.78%	8.00%
Inflation rate	3.50%	4.00%
Expected Return on assets		
Gratuity	7.78%	8.75%
Superannuation Fund	7.86%	8.75%
Formula used	Projected Unit Credit Method	Projected Unit Credit Method

The estimates of future salary increase considered in the actuarial valuation takes into account factors like inflation, seniority, promotion and other relevant factors.

30.10.7 The contribution to the defined benefit plans expected to be made by the Company during the annual period beginning after the Balance Sheet date is yet to be reasonably determined.

30.10.8 During the year Rs. 279.82 lakhs for DPSC Division and Rs. 2.18 lakhs for Other than DPSC Division has been recognised as expenditure towards Defined Contribution Plans of the Company (Previous Year Rs. 272.03 lakhs for DPSC Division and Rs. 2.89 lakhs for Other than DPSC Division)

30.11 The business of the Company falls within a single primary segment viz. "Generation and Distribution of Power in India" and hence segment information in terms of Accounting Standard (AS) 17 "Segment Reporting" is not applicable.

30.12 Figures pertaining to the previous year have been rearranged/regrouped, reclassified and restated, wherever necessary to make them comparable with those of current year.

For Lodha & Co.
Chartered Accountants

[Signature]
B.K. Verma

Partner
Place: Kolkata,
Date: 30th May, 2015

For and on behalf of the Board

[Signature]
Chief Financial Officer

[Signature]
Secretary

[Signature]
Director

[Signature]
Director



DPSC Division

Taxation for the year ended 31st March, 2015 - Status as on 30th November, 2015

CORPORATE TAX												
Financial Year	Assessment Year	Tax incl. S/Chg & Cess	Interest (234B & 234C)	Tax Assessed / Returned	Tax Paid				Refund Received	Net Tax Paid net of Refund Received	Further demand raised/ (Refund Receivable) pending appeal	Status of Assessment /Appeal
					MAT Credit	TDS	Advance Tax	Self Asst. Tax	Total			
2006-07	2007-08	78,58,444	-	78,58,444	-	17,87,810	44,88,000	28,80,826	91,56,636	12,98,192	78,58,444	Rs. 12,98,192/- refunded as per Order u/s 251 dt. 30.05.2013 with some further disallowances, for which appeal pending with ITAT
2007-08	2008-09	32,22,204	8,244	32,30,448	-	29,74,612	-	38,41,617	68,16,229	35,85,781	32,30,448	Rs. 35,85,781/- refunded as per Order u/s 251 dt. 22.06.2013 with some further disallowances, for which appeal pending with ITAT
2008-09	2009-10	1,32,71,039	8,75,099	1,41,46,138	-	45,07,474	49,93,000	26,46,442	1,21,46,916	-	1,21,46,916	As per Order u/s 154 dt. 04.05.2012
2009-10	2010-11	2,72,70,427	5,50,983	2,78,21,410	-	28,61,227	2,19,21,000	35,47,611	2,83,29,838	3,60,060	2,79,69,778	Rs. 5,08,428/- refunded as per Order u/s 143(3) dt. 25.03.2013 with some further disallowances, for which appeal pending with CIT(A)
2010-11	2011-12	62,78,577	-	62,78,577	62,78,577	49,90,486	91,00,000	-	2,03,69,063	1,40,90,486	62,78,577	As per Order u/s 154 dt. 07.11.2014
2011-12	2012-13	3,42,84,779	16,47,008	3,59,31,787	-	37,55,952	1,58,00,000	1,46,03,391	3,41,59,343	-	3,41,59,343	As per Order u/s 143(3) dt. 23.03.2015
2012-13	2013-14	7,01,65,441	53,61,426	7,55,26,867	-	25,95,916	2,00,00,000	6,47,12,000	8,73,07,916	-	8,73,07,916	As per ITR, Assessment Pending
2013-14	2014-15	8,51,67,202	83,14,335	9,34,81,537	-	22,60,326	2,00,00,000	8,26,06,109	10,48,66,435	-	10,48,66,435	As per ITR, Assessment Pending
2014-15	2015-16	7,76,89,120	63,11,721	8,40,00,841	83,85,171	17,42,794	2,00,00,000	5,40,00,000	8,41,27,965	-	8,41,27,965	As per ITR, Assessment Pending

FRINGE BENEFIT TAX		Assessment Financial Year	Tax Assessed	Tax Paid			Remarks	Tax Payable/ (Receivable)	Interest	Total (Refund) /Demand
				Advance Tax	Self Asst. Tax	Total				
		2007-08	31,26,338	30,85,138	-	30,85,138	Demand	41,200	-	41,200

WEALTH TAX															
Financial Year	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Assessment Year	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Tax Paid	1,33,263	1,30,000	1,77,260	61,880	59,570	57,090	1,40,400	55,190	50,160	49,000	32,730	37,380	37,665	33,385	29,534

