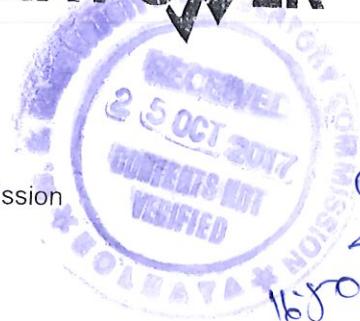


Ref: RA/II/002/17-18/1647

October 25, 2017

To,
The Secretary
West Bengal Electricity Regulatory Commission
FD-415 A, Pura Bhawan, 3rd Floor,
Sector-III, Bidhannagar,
Kolkata- 700106



Sub: FPPCA and APR Petitions for the year 2014-15

- Ref: 1. Our FPPCA submission vide letter no. RA/II/002/15-16/1345 dated 06.11.2015
2. Our APR submission vide letter no. RA/II/002/16-17/1488 dated 05.12.2016
3. Your Memo No. WBERC/APR-60/16-17/0998 dated 16.10.2017

Respected Sir,

With reference to your memo dated 16.10.2017 in the matter of FPPCA & APR petitions for the year 2014-15, we are hereby submitting the following pending data-formats as required under Annexure 1 to the WBERC (Terms and Conditions of Tariff) Regulations, 2011 :

- Form 1.15
- Form 1.16
- Form 1.17
- Form 1.17c
- Form 1.18 c(i)
- Form 1.18 c(ii)
- Form 1.19 a, 1.19 b, 1.19c
- Form-B

We humbly request the Hon'ble Commission to grant us 10 more days to submit the other pending information as sought in this matter. We are compiling the required information and shall submit the same shortly. In case of any further clarification required, we are ready to provide the same.

Thanking You,

Yours Sincerely,

For India Power Corporation Limited

Karn Pallav

Karn Pallav

Deputy General Manager (Regulatory Affairs)

Encl: As above

India Power Corporation Limited

CIN - L40105WB1919PLC003263
Registered Office: Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091
Ph: +91 33 6609 4300 / 08 / 09 / 10, Fax: +91 33 2357 2452
Central Office: Sanctoria, P.O. - Dishergarh, District - Burdwan, Pin - 713333 (W.B.)
Ph: (0341) 6600452 / 454 / 455 / 456 / 457, Fax: (0341) 6600464
E-mail: pr@indrapower.com Web: www.indrapower.com

Form 1.15 : Expenditure - Distribution of Energy - Consolidated

Ref.	Particulars	Rs Lakhs
		2014-15 Actuals
	Expenses on Distribution of Energy	
	Excludes Expenses shown under any other head	
(i)	Consumption of stores & spares	
	Store & Spare parts scraping	
(ii)	Employee Costs ¹	
	Salaries & Wages	1,264.06
	Bonus	36.47
	Contribution to Funds	265.49
	Welfare Expenses	83.83
	Repairs & Maintenance - salaries	111.81
	Payment to Contract Labours	
	Terminal Benefits (Gratuity)	87.48
	VRS Compensation	
	Arrear Employee Cost	
	Total Employee Cost	1,849.14
(iii)	Depreciation	772.79
(iv)	O&M Expense	222.63
(v)	Insurance	
(vi)	Rent, Rates & Taxes	18.11
	Overall (1.15)	2,862.68

Note:

1. Under Employee Cost, cost of own and contracted manpower in regular establishments are to be shown separately.



Form 1.16 : Expenditure - Sale of Energy

Ref.	Particulars	Rs Lakhs	
		2014-15	Actuals
	Expenses on Sale of Energy		
	Excludes Expenses shown under any other head		
(i)	Consumption of printing & stationery		
(ii)	Repairs & Maintenance (excluding salaries etc. & stores)		
(iii)	Employee Costs ¹		
	Salaries & Wages		
	Bonus		
	Contribution to Funds		
	Welfare Expenses		
	Total Employee Cost		
(iv)	Depreciation		
(v)	Travelling Expenses		
(vi)	Vehicle Maintenance		
(vii)	Telephone Expenses		
(viii)	Advertisement		
(ix)	Computer Maintenance Expenses		
(x)	Stamps & Courier Charges		
(xi)	Other Management & Administrative Expenses		
(xii)	Expenses due to Penalty, Fines, etc.		
(xiii)	Others (Specify)		
	Overall Sale of Energy (1.16)		

Expenditure already included in the Form 1.15

Note:

1. In IPCL, distribution of energy and sale of energy are maintained from same office, for which the expenditure related to sale of energy are included in the expenditure of distribution of energy.



Form 1.17 : Other expenses - Centrally maintained

Ref.	Particulars	Rs Lakhs
		2014-15
		Audited Actuals
A	Rent, Rates & Taxes (Other than taxes on income & profits)	54.79
B.	Insurance Premium Payable [Form 1.17 f]	31.18
C.	O&M expenses	1,130.14
C1	Legal Charges	157.04
C2	Consultancy Fees, charges and expenses	191.55
C3	Auditors' Fees	19.70
C4	License & Filing Fees	5.39
C5	Travelling Expenses	67.04
C6	Postage	3.65
C7	Security Expenses	0.07
C8	Intangible/ Obsolete Assets written off	18.39
C9	Telephone, Telex, etc.	13.68
C10	Vehicle Running & Maintenance Expenses	143.56
C11	Repairs & Maintenance (excluding stores)	135.56
C12	General Establishment Charges	300.66
C13	Expense on marketing team	1.63
C14	Loss On fixed Asset Sold/Scrapped	72.22
D	Interest	
(i)	Interest on Capital Expenditure, Loans & Public Deposits	2,220.72
(ii)	Interest on Temporary Accommodation [Form 1.17 a]	
(iii)	Interest on Working Capital [Form 1.17 b]	1,780.91
(iv)	Interest on Security Deposits (at rates specified by the Commission calculated on average basis)	118.29
(vi)	Other Finance Charges [Form 1.17 c]	52.01
(vii)	Lease Rental	
E	Bad Debts (see regulation 5.10.1)	
F	Depreciation	190.76
G	Advance against Depreciation [Form 1.17 e]	
H	Employee costs & Directors' fees & expenses	
(i)	Salaries & Wages	1,329.62
(ii)	Bonus / Exgratia	35.58
(iii)	Contribution to Funds	245.26
(iv)	Welfare Expenses	126.14
(v)	Directors' fees & expenses	43.07
(vi)	Payment to Contract Labours	135.25
(ix)	Expense on special training	5.21
(x)	Arrear cost	
(xi)	Prop.VRS Compentation Written Off	
(xii)	Arrear Employee Cost upto 2009-10	
(xiii)	Terminal Benefits (Retirement Gratuity)	113.50
	Total Employee Cost	2,033.63
W1	Income Tax	690.30
	Overall (1.17)	8,302.72

Notes :

1. Expenditure chargeable to Revenue Account are only to be submitted.
2. If Expenses are taken at Gross basis, the total amount allocated/proposed to be allocated to Capital Account should be shown as deductions



Form 1.17(c): Other Finance Charges

Particulars	Rs Lakhs	
	2014-15	
	As per MYT Order Approved	Audited Actuals
Guarantee Commission		
Front-End Fees		
Bank Charges		
Public Deposit and Advance against Electricity Bill		
L/C Opening charges		
Fees and Expenses for Restructuring		
Cost of Hedging		
Others:		
Brokerage Paid		
Amortization of Debenture Issue Expenses		52.01
Overall	86.22	52.01



Particulars		31st March, 2015
A	Long Term Investments (other than trade)	
	(at cost except otherwise stated)	
1	Investment for Unforeseen Exigencies Reserve	
	Quoted - Bonds	
i)	11.00% PFC, 2018	30.00
ii)	9.05% Corporation Bank, 2019	30.00
iii)	11.05% IOB, 2018	20.00
iv)	9.20% Bank of Baroda Perpetual bonds, 2019	30.00
v)	9.18% PFC, 2021	39.56
vi)	9.50% HDFC, 2016	29.94
vii)	11.40% SREI IFL, 2022	19.99
viii)	10.50% SIFL, 2020	9.75
ix)	UTI- GILT Advantage fund long term plan - Dividend payout	84.65
	Unquoted	
i)	Fixed Deposit with Financial Institutions	0.00
	SUBTOTAL	293.89
2	Investment for Unforeseen Exigencies Reserve Interest	
i)	7.87% Kerala SDL, 2016	0.99
ii)	11.40% SREI IFL, 2022	19.99
iii)	9.40% NABARD, 2016	10.00
iv)	10.50% SIFL, 2020	9.76
v)	8.30% GOI 2040 Bond	2.92
	UTI Balanced Fund (Income Re-investment) Scheme	11.92
	Unquoted	
i)	Fixed Deposit with Financial Institutions	0.00
	SUBTOTAL	55.58
	TOTAL (1+2)	349.47
B	Current Investments	
	(other than trade) - at lower of cost or fair value	
	Current Maturities of Long Term Investments	
1	Investment for Unforeseen Exigencies Reserve	
	Quoted - Bonds	
i)	7.50% ICICI Bank, 2015 Bonds	19.20
	Unquoted	
i)	Fixed Deposit with Financial Institutions	11.00
ii)	Fixed Deposits with Banks	39.23
2	Investment for Unforeseen Exigencies Reserve Interest	
	Quoted - Bonds	
	7.50% ICICI Bank, 2015 Bonds	19.00
	Unquoted	
i)	Fixed Deposit with Financial Institutions	41.50
ii)	Fixed Deposits with Banks	14.21
	Total (1+2)	144.14



(Rs.in lakhs)

Particulars		31st March, 2015
A	Long Term Investments (other than trade)	
	(at cost except otherwise stated)	
1	Investment for Unforeseen Exigencies Reserve	
	Quoted - Bonds	
i)	11.00% PFC, 2018	3.30
ii)	9.05% Corporation Bank, 2019	2.72
iii)	11.05% IOB, 2018	2.21
iv)	9.20% Bank of Baroda Perpetual bonds, 2019	2.76
v)	9.18% PFC, 2021	3.67
vi)	9.50% HDFC, 2016	2.85
vii)	11.40% SRE IFL, 2022	2.30
viii)	10.50% SIFL, 2020	1.05
		0.29
ix)	UTI- GILT Advantage fund long term plan - Dividend payout	0.00
	Unquoted	
i)	Fixed Deposit with Financial Institutions	
	SUBTOTAL	21.14
2	Investment for Unforeseen Exigencies Reserve Interest	
i)	7.87% Kerala SDL, 2016	0.08
ii)	11.40% SRE IFL, 2022	2.30
iii)	9.40% NABARD, 2016	0.94
iv)	10.50% SIFL, 2020	1.05
v)	8.30% GOI 2040 Bond	0.25
	UTI Balanced Fund (Income Re-investment) Scheme	
	Unquoted	
i)	Fixed Deposit with Financial Institutions	
	SUBTOTAL	5.91
	TOTAL (1+2)	27.05
B	Current Investments	
	(other than trade) - at lower of cost or fair value	
	Current Maturities of Long Term Investments	
1	Investment for Unforeseen Exigencies Reserve	
	Quoted - Bonds	
i)	7.50% ICICI Bank, 2015 Bonds	1.50
	Unquoted	
i)	Fixed Deposit with Financial Institutions	1.06
ii)	Fixed Deposits with Banks	3.65
2	Investment for Unforeseen Exigencies Reserve Interest	
	Quoted - Bonds	
	7.50% ICICI Bank, 2015 Bonds	1.50
	Unquoted	
i)	Fixed Deposit with Financial Institutions	4.06
ii)	Fixed Deposits with Banks	1.30
	Total (1+2)	13.08



Form 1.19(a) : Capital Expenditure for the year

Rs. in Lakhs

Ref.	Particulars	2014-15
		Actuals
A	General Capital Expenditure	
(1)	Generation Capital Expenditure	
(2)	Transmission Capital Expenditure	
(3)	Distribution Capital Expenditure*	974.77
(4)	Metering Capital Expenditure	41.80
(5)	Other Capital Expenditure	-10.80
A	Overall General capital Expenditure (1+2+3+4+5)	1,005.77
B	Special Projects as per Note 2 of Form 1.18	
	Generation -12 MW Plant	423.91
	Transmission	
	Distribution - J.K Nagar Sub-Station	6,740.19
	Overall Special Projects	7,164.10
	Capital Expenditure (A+B)	8,169.87

Note

1. To be specified separately for the previous year, current year and the ensuing year
2. Plan and Non-Plan expenditure are to be shown separately
3. Expenditure should include Interest during construction
4. Overall amount of expenditure should be limited to the amount admitted by the Commission
5. This format shall be submitted with perspective plan in pursuance to Schedule - 2

* Small schemes within the limit of 5% of GFA of Distribution Assets.



Form 1.19(b) -Overall Capital Expenditure Programme

Ref	Particulars	Original Project cost at latest approval)	Rs Lakhs	
			Cumulative Expenditure (As approved by the Commission)	Cumulative Expenditure (Actuals)
A	Capital Expenditure Plan for the existing on going Project			
	Stationwise			
(a)	Generation Capital Expenditure			
(b)	Transmission Capital Expenditure			
(c)	Distribution Capital Expenditure			
	Overall Capital Expenditure Plan for existing ongoing Projects			
B	Capital Expenditure Projects completed in the last previous year(s) or to be completed in the Base year			
	Projectwise			
(a)	Generation Capital Expenditure	6654		8781.27
(b)	Transmission Capital Expenditure			
(c)	Distribution Capital Expenditure	9628		13690.99
	Overall Capital Expenditure Projects completed in the last previous year(s) or to be completed in the Base year	16282		22472.26
C	Capital Expenditure Programme for new projects for which Investment Plan submitted for approval of the Commission			
	Projectwise			
(a)	Generation Capital Expenditure			
(b)	Transmission Capital Expenditure			
(c)	Distribution Capital Expenditure			
	i) For construction of 3-phase, 132 KV Double Circuit Transmission Line from J K Nagar to Railways Traction Feeding Point at Pandabeswar			
	ii) for 220/132/33/11 kV Infrastructural Development at Kalyaneswari, Burdwan district and 220/132/33/11/0.4kV Infrastructural Development in other parts of our license area in Burdwan District			
	Expenditure Programme for new projects for which investment Plan submitted for approval of the Commission	0		

Note: Other Distribution CAPEX projects undertaken during the year were small projects whose cumulative expenses were less than 5% of GFA of the distribution business at the time of taking up of the project. Therefore no, separate approval was requested as per Regulation 2.8.2.3 of the WBERC(Terms and Conditions of Tariff) Regulations, 2011 & amendments thereof.



Form 1.19(c): Project Specifications

Ref.	Name of the Project with brief description	Latest approved revision		Cumulative Expenditure upto last previous year		Reasons for variation	Estimated Target date of completion	Estimated Project Cost (in Rs. Lakh)
		Target date of completion	Original Project Cost	Actuals	As approved by the Commission			
	Projectwise							
(a)	Generation Capital Expenditure							
	12 MW Dishergarh Power Station	2012-13	6654	8781.27		Modification in Coal Handling Plant and Proposed modification of ESP	Completed in FY13-14	8781.27
(b)	Transmission Capital Expenditure							
(c)	Distribution Capital Expenditure							
	J K Nagar 220/33kV Substation	2013-14	9628	13690.99		ROW and connectivity issues	To be completed in FY15-16	14589.74
(d)	Total (a+b+c)		16282	22472.2609				23371.01



Form B: Details of Depreciation chargeable to revenue account for the financial year 2014-15

Form B - Details of Depreciation chargeable to revenue account for the financial year 2014-15															Rs Lakhs			
Particulars	Opening Balance of Original Cost of Assets	Additions of Original Cost of Assets during the year put into use	Assets fully depreciated	Assets to be depreciated during the year	Value of assets classified into different rates							Building at Plot X-1, 2 & 3 0.00%	Land-FH 0.00%	Land-LH 0.00%	Total	Retirements of Original Cost of Assets during the year	Closing Balance of Original Cost of Assets	
					1.80%	2.57%	3.60%	3.90%	6.00%	12.89%	18.00%							
A. Generating Assets																		
Cost	12,245.18	421.51	20.34	12,608.07	14.36	0.80	10,995.15	15.22	61.84	80.60	118.09		0.00	1,322.00	12,628.41	0.03	12,628.41	
Depreciation for the year				421.85	0.24	0.02	385.21	0.59	1.95	10.37	21.47				421.85		421.85	
B. Transmission Assets																		
Cost																		
Depreciation for the year																		
C. Distribution Assets																		
Cost	18,865.32	7,724.95	356.18	26,303.81	352.80	1,043.72	21,735.13		624.84	0.47	217.82		252.82	74.21	26,660.00	41.79	26,548.50	
Depreciation for the year				715.84	5.73	26.33	606.33		37.49	0.06	39.02			0.99	715.84		715.84	
D. Metering Assets																		
Cost	445.83	74.21	26.77	491.80					150.28	341.51					491.80		520.05	
Depreciation for the year				43.60					8.87	34.73					43.60		43.60	
E. Other Assets																		
Cost	4,956.95	1,061.77	385.21	5,551.55	1,237.57	2.81	88.48		465.74	265.20	483.21	1,663.35	20.60	1,324.58	5,936.75	55.16	5,963.57	
Depreciation for the year				210.96	20.23	0.07	3.10		28.25	32.08	81.16	41.01		5.06	210.96		210.96	
F. Total																		
Cost	36,513.29	9,282.46	788.49	44,955.23	1,604.73	1,047.34	34,819.77	15.22	1,302.70		819.12	1,663.35	274.42	2,720.79	45,716.95	96.97	45,698.78	
Depreciation for the year				1,392.26	26.20	26.42	934.64	0.59	28.45	77.23	141.65	41.01		6.05	1,392.26		1,392.26	
G. Less Adjustments																		
(1) Cost of additional 3 floors of Corporate Office at Kolkata including air conditioning plant and elevator already considered above now taken out	(1,663.35)			(1,663.35)								(1,663.35)			(1,663.35)		(1,663.35)	
Depreciation for the year on additional 3 floors of Corporate Office at Kolkata including air conditioning plant and elevator already considered above now taken out				(41.01)								(41.01)			(41.01)		(41.01)	
(2) Cost of leasehold Land at Corporate Office including registration charges considered above now taken out	(308.91)	(1,015.64)		(1,324.55)										(1,324.55)	(1,324.55)		(1,324.55)	
Depreciation for the year on leasehold Land at Corporate Office including registration charges														(5.06)	(5.06)		(5.06)	
H. Overall (F-G)																		
Cost (after adj.)	34,541.02	8,266.82	788.49	41,967.32	1,604.73	1,047.34	34,819.77	15.22	1,302.70		819.12		274.42		1,396.23	42,729.04	96.97	42,719.87
Depreciation for the year (after adj.)				1,351.25	26.20	26.42	934.64	0.59	28.45		141.65			0.99	1,346.19		1,346.19	

Notes:

1) The cost & depreciation for additional 3 floors of Corporate Office at Kolkata has been deducted as above for tariff, as the cost of capital is disallowed by WBERC.

2) The cost & depreciation for leasehold land at Corporate Office at Kolkata has been deducted as above for tariff, as the cost of capital is disallowed by WBERC.

