

Ref: IPCL/SE/LODR/2019-20/39

10th August, 2019

**The Secretary**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block

Bandra Kurla Complex

Bandra (E), Mumbai- 400 051

Scrip Symbol: DPSCLTD

**The Vice President**

**National Securities Depository Limited**

Trade World, 5th floor, Kamala Mills Compound,

Senapati Bapat Marg,

Mumbai - 400 013

**The Vice President**

**Metropolitan Stock Exchange of India Limited**

4th floor, Vibgyor Towers, Plot No C 62,

G Block, Opp. Trident Hotel, Bandra Kurla

Complex, Bandra (E), Mumbai- 400098.

Scrip Symbol: DPSCLTD

**The Vice President**

**Central Depository Services (India) Limited**

Marathon Futurex, A-Wing, 25th floor

NM Joshi Marg, Lower Parel

Mumbai - 400013

Dear Sir(s),

**Sub: 99th Annual General Meeting of the Company held on Saturday, 10th August, 2019**

Kindly note that the 99th Annual General Meeting ("AGM") of the Company has been duly convened and held on Saturday, 10th August, 2019 at the Registered Office of the Company situated at Plot No. X1-2&3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091 at 11:30 a.m.

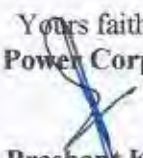
In connection with the same, please find enclosed herewith the following:

1. The summary of the proceedings of the 99th AGM pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
2. Voting Results in the prescribed format pursuant to Regulation 44(3) of Listing Regulations.
3. Consolidated Scrutinizer's Report dated 10th August, 2019 submitted by Mr. Mohan Ram Goenka, Partner of MR & Associates (FCS No. 4515, CP No. 2551), Scrutinizer appointed to conduct the remote e-voting process and voting at the AGM through Ballot Paper.

This is for your information and records.

Thanking you.

Yours faithfully,  
For India Power Corporation Limited

  
Prashant Kapoor  
Company Secretary and Compliance Officer



Encl: as above

**India Power Corporation Limited**

**CIN: L40105WB1919PLC003263**

[formerly DPSC Limited]

Registered Office: Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata – 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

E: [corporate@indiapower.com](mailto:corporate@indiapower.com) W: [www.indiapower.com](http://www.indiapower.com)

**Summary of the proceedings of the 99th Annual General Meeting of India Power Corporation Limited (formerly DPSC Limited) held on Saturday, 10th August, 2019**

The 99th Annual General Meeting ("AGM") of the Company has been duly convened and held on Saturday, 10th August, 2019 at the Registered Office: Plot No. X1-2&3, Block-EP, Sector-V, Salt Lake City, Kolkata-700091 at 11:30 a.m.

Mr. Hemant Kanoria, Chairman of the Company, chaired the proceedings of the Meeting. The requisite quorum being present, the Chairman called the Meeting to order. The quorum was present throughout the Meeting. The Meeting was attended by 182 Members in person including 4 (four) by Proxy.

The Meeting was attended by all the Directors, Chief Executive Officer, Chief Financial Officer, Company Secretary, representative of Statutory Auditors and Secretarial Auditors.

The Chairman thereafter delivered his speech. He gave a brief on the Power Sector scenario of the Country during the year in retrospect and present scenario. He also mentioned about the Company's performance, financial highlights and future outlook.

The Chairman informed the Members that pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standard on General Meetings, the Company has extended remote electronic voting facility ("Remote e-voting") to transact the business set out in the Notice convening the 99th AGM. The remote e-voting commenced on Wednesday, 7th August, 2019 (9:00 a.m. IST) and ended on Friday, 9th August, 2019 (5:00 p.m. IST)

The Chairman further informed the Members that the facility for voting through Ballot Paper has been made available at the Meeting for the Members who have not casted their vote through remote e-voting.

He also informed the Members that the Company has appointed Mr. Mohan Ram Goenka, Partner of MR & Associates (FCS No. 4515, CP No. 2551), as the Scrutinizer for the purpose of scrutinizing the remote e-voting and voting at the AGM through Ballot Paper in a fair and transparent manner.

The Chairman thereafter invited the Members to raise questions, offer comments or seek clarifications on the Annual Report, Financial Statements or any of the items stated in the Notice convening the 99th AGM of the Company. Upon the Members completing their submissions, the Chairman responded to the queries raised/clarifications sought by the Members.

Thereafter, all the 7 (Seven) resolutions required to be passed were duly proposed and seconded by the Members.

During the course of the Meeting, the Chairman being interested in item no. 3 pertaining to his own re-appointment, as a Director retiring by rotation, entrusted the conduct of the proceedings of the said item to Mr. Amit Kiran Deb, Independent Director and thereafter resumed the Chair after the particular item of business was transacted.

**India Power Corporation Limited**

**CIN: L40105WB1919PLC003263**

**[formerly DPSC Limited]**

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Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

E: [corporate@indiapower.com](mailto:corporate@indiapower.com) W: [www.indiapower.com](http://www.indiapower.com)



Thereafter, the Chairman ordered for voting through Ballot Paper for those Members who could not cast their vote through remote e-voting.

The Chairman announced that the Voting Results along with the Scrutinizer's Report shall be submitted to the Stock Exchanges in the prescribed format and shall also be hosted on the Company's website [www.indiapower.com](http://www.indiapower.com) and on the website of the National Securities Depository Limited [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and shall also be displayed on the notice board of the Company at the Registered Office.

The Meeting concluded at 12:30 p.m. with a vote of thanks to the Chair.

Based on the Consolidated Scrutinizer's Report dated 10th August, 2019, the following resolutions have been passed by the Members of the Company with requisite majority:

**Ordinary Business:**

1. Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and the Auditors thereon. **(Ordinary Resolution)**
2. Declaration of Dividend on Equity Shares for the financial year ended 31st March, 2019. **(Ordinary Resolution)**
3. Appointment of Director in place of Mr. Hemant Kanoria (DIN: 00193015) who retires by rotation and being eligible, seeks re-appointment. **(Ordinary Resolution)**

**Special Business:**

4. Re-appointment of Ms. Dipali Khanna (DIN: 03395440) as an Independent Director for a second term of 5 (five) consecutive years w.e.f. 31st March, 2020. **(Special Resolution)**
5. Payment of managerial remuneration to Directors in excess of the limits prescribed under Companies Act, 2013 and/or the limits prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Special Resolution)**
6. Issue and allotment of Non-Convertible Debentures and/or other Debt Securities on private placement basis. **(Special Resolution)**
7. Ratification of remuneration payable to the Cost Auditors for financial year 2019-20. **(Ordinary Resolution)**

For India Power Corporation Limited

(Prashant Kapoor)

Company Secretary and Compliance Officer



**India Power Corporation Limited**

**CIN: L40105WB1919PLC003263**

**[formerly DPSC Limited]**

**Registered Office:** Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata - 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

E: [corporate@indiapower.com](mailto:corporate@indiapower.com) W: [www.indiapower.com](http://www.indiapower.com)

Resolution-wise Figures of Regulation 44(3) of SEBI LODR Regulation 2015 pursuant to the 99th Annual General Meeting held on 10th August, 2019

Total No. of Shareholders as of record date (03.08.2019)	:	3874
No. of shareholders present in the meeting either in person or through proxy	:	
Promoter and Promoter Group	:	NIL
Public	:	182
No. of shareholders attended the meeting through Video Conferencing	:	
Promoter and Promoter Group	:	NIL
Public	:	NIL

<b>RESOLUTION NO. "1"</b> <i>[Ordinary Business - Ordinary Resolution]</i>	<b>Adoption of the Audited Standalone Financial Statement including Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and the Auditors thereon</b>
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CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% of Votes in FAVOUR on votes polled	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% of Votes AGAINST on votes polled
Promoter /Promoter Group	579331667	63199293	0	63199293	10.909000	63199293	0	63199293	100.000000	0	0	0	0.000000
Public -Institution	1225230	0	0	0	0.000000	0	0	0	0.000000	0	0	0	0.000000
Public-Non Institution	393232743	324146444	7304	324153748	82.433051	324146269	7304	324153573	99.999946	175	0	175	0.000054
<b>TOTAL</b>	<b>973789640</b>	<b>387345737</b>	<b>7304</b>	<b>387353041</b>	<b>39.777897</b>	<b>387345562</b>	<b>7304</b>	<b>387352866</b>	<b>99.999955</b>	<b>175</b>	<b>0</b>	<b>175</b>	<b>0.000000</b>

<b>RESOLUTION NO. "2"</b> <i>[Ordinary Business - Ordinary Resolution]</i>	<b>Declaration of Dividend on Equity Shares for the financial year ended 31st March, 2019</b>
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CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% of Votes in FAVOUR on votes polled	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% of Votes AGAINST on votes polled
Promoter /Promoter Group	579331667	63199293	0	63199293	10.909000	63199293	0	63199293	100.000000	0	0	0	0.000000
Public -Institution	1225230	0	0	0	0.000000	0	0	0	0.000000	0	0	0	0.000000
Public-Non Institution	393232743	324146444	7304	324153748	82.433051	324146269	7304	324153573	99.999946	175	0	175	0.000054
<b>TOTAL</b>	<b>973789640</b>	<b>387345737</b>	<b>7304</b>	<b>387353041</b>	<b>39.777897</b>	<b>387345562</b>	<b>7304</b>	<b>387352866</b>	<b>99.999955</b>	<b>175</b>	<b>0</b>	<b>175</b>	<b>0.000000</b>

<b>RESOLUTION NO. "3"</b> [Ordinary Business - Ordinary Resolution]	<b>Appointment of Director in place of Mr. Hemant Kanoria (DIN 00193015) who retires by rotation and being eligible, seeks re-appointment</b>
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CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% of Votes in FAVOUR on votes polled	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% of Votes AGAINST on votes polled
Promoter /Promoter Group	579331667	63199293	0	63199293	10.909000	63199293	0	63199293	100.000000	0	0	0	0.000000
Public -Institution	1225230	0	0	0	0.000000	0	0	0	0.000000	0	0	0	0.000000
Public-Non Institution	393232743	324146244	7304	324153548	82.433000	324146069	7304	324153373	99.999946	175	0	175	0.000054
<b>TOTAL</b>	<b>973789640</b>	<b>387345537</b>	<b>7304</b>	<b>387352841</b>	<b>39.777877</b>	<b>387345362</b>	<b>7304</b>	<b>387352666</b>	<b>99.999955</b>	<b>175</b>	<b>0</b>	<b>175</b>	<b>0.000000</b>

<b>RESOLUTION NO. "4"</b> [Special Business - Special Resolution]	<b>Re-appointment of Ms. Dipali Khanna ( DIN 03395440) as an Independent Director for a second term of 5( five ) consecutive years w.e.f. 31st March, 2020.</b>
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CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% of Votes in FAVOUR on votes polled	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% of Votes AGAINST on votes polled
Promoter /Promoter Group	579331667	63199293	0	63199293	10.909000	63199293	0	63199293	100.000000	0	0	0	0.000000
Public -Institution	1225230	0	0	0	0.000000	0	0	0	0.000000	0	0	0	0.000000
Public-Non Institution	393232743	324146244	7304	324153548	82.433000	324146069	3303	324149372	99.998712	175	4001	4176	0.001288
<b>TOTAL</b>	<b>973789640</b>	<b>387345537</b>	<b>7304</b>	<b>387352841</b>	<b>39.777877</b>	<b>387345362</b>	<b>3303</b>	<b>387348665</b>	<b>99.998922</b>	<b>175</b>	<b>4001</b>	<b>4176</b>	<b>0.001288</b>

<b>RESOLUTION NO. "5"</b> [Special Business - Special Resolution]	<b>Payment of managerial remuneration to Directors in excess of the limits prescribed under Companies Act, 2013 and/or the limits prescribed under SEBI ( Listing Obligations and Disclosure Requirements) Regulation,2015.</b>
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CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% of Votes in FAVOUR on votes polled	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% of Votes AGAINST on votes polled
Promoter /Promoter Group	579331667	63199293	0	63199293	10.909000	63199293	0	63199293	100.000000	0	0	0	0.000000
Public -Institution	1225230	0	0	0	0.000000	0	0	0	0.000000	0	0	0	0.000000
Public-Non Institution	393232743	324146244	7304	324153548	82.433000	324142669	7304	324149973	99.998897	3575	0	3575	0.001103
<b>TOTAL</b>	<b>973789640</b>	<b>387345537</b>	<b>7304</b>	<b>387352841</b>	<b>39.777877</b>	<b>387341962</b>	<b>7304</b>	<b>387349266</b>	<b>99.999077</b>	<b>3575</b>	<b>0</b>	<b>3575</b>	<b>0.001103</b>

**RESOLUTION NO. "6"***[Special Business -  
Special Resolution]*

Issue and allotment of Non Convertible Debentures and/or other Debt Securities on private placement basis.

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes in favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% of Votes in FAVOUR on votes polled	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% of Votes AGAINST on votes polled
Promoter /Promoter Group	579331667	63199293	0	63199293	10.909000	63199293	0	63199293	0.000000	0	0	0	0.000000
Public -Institution	1225230	0	0	0	0.000000	0	0	0	0.000000	0	0	0	0.000000
Public-Non Institution	393232743	324146244	7304	324153548	82.433000	324145569	7304	324152873	99.999792	675	0	675	0.000208
<b>TOTAL</b>	<b>973789640</b>	<b>387345537</b>	<b>7304</b>	<b>387352841</b>	<b>39.777877</b>	<b>387344862</b>	<b>7304</b>	<b>387352166</b>	<b>99.999826</b>	<b>675</b>	<b>0</b>	<b>675</b>	<b>0.000208</b>

**RESOLUTION NO. "7"***[Special Business -  
Ordinary Resolution]*

Ratification of remuneration payable to the Cost Auditors for financial year 2019-20

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes in favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% of Votes in FAVOUR on votes polled	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% of Votes AGAINST on votes polled
Promoter /Promoter Group	579331667	63199293	0	63199293	10.909000	63199293	0	63199293	100.000000	0	0	0	0.000000
Public -Institution	1225230	0	0	0	0.000000	0	0	0	0.000000	0	0	0	0.000000
Public-Non Institution	393232743	324146244	7304	324153548	82.433000	324146069	7304	324153373	99.999946	175	0	175	0.000054
<b>TOTAL</b>	<b>973789640</b>	<b>387345537</b>	<b>7304</b>	<b>387352841</b>	<b>39.777877</b>	<b>387345362</b>	<b>7304</b>	<b>387352666</b>	<b>99.999955</b>	<b>175</b>	<b>0</b>	<b>175</b>	<b>0.000054</b>



**SCRUTINIZER'S REPORT**

(Voting through Remote e-voting, and voting at the AGM venue through ballot paper)

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of the 99<sup>th</sup> (Ninety Ninth) Annual General Meeting (AGM) of the Members of India Power Corporation Limited (CIN: L40105WB1919PLC003263), held on Saturday, the 10<sup>th</sup> day of August, 2019 at 11.30 A.M at Plot No. X1-2 & 3, Block- EP, Sector-V, Salt Lake City, Kolkata-700091.

Dear Sir,

1. I, Mohan Ram Goenka, Company Secretary in Practice (FCS No. 4515, CP No. 2551), Partner of M R & Associates, was duly appointed as a Scrutinizer by the Board of Directors of India Power Corporation Limited (the Company) for the purpose of Scrutinizing the process of voting through Remote e-voting and voting at the Annual General Meeting venue through ballot paper under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through Remote e-voting and voting at the Annual General Meeting venue through ballot paper for the resolutions proposed in the Notice of 99<sup>th</sup> Annual General Meeting of the Members of the Company dated May 23, 2019. My responsibility as a Scrutinizer for the process of voting through Remote e-voting and voting at the venue of Annual General Meeting through ballot paper is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice of the 99<sup>th</sup> AGM of the Company, based on the report provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facility for voting through electronic means.

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Our Office :  
46, B. B. Ganguly Street, 4th Floor  
R. No.: 6, Kolkata 700012,  
E Mail: goenkamohan@hotmail.com  
goenkamohan@gmail.com



Mobile No.9831074332  
Phone No : 2237 9517

3. In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting facility was kept open from Wednesday, August 7, 2019 (9:00 a.m.) till Friday, August 9, 2019 (5.00 p.m.) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by National Securities Depository Limited (NSDL).
4. The Members holding equity shares as on the "cut-off date" i.e. August 3, 2019 were entitled to vote on the resolutions proposed in the Notice calling the 99<sup>th</sup> Annual General Meeting.
5. At the end of the remote e-voting period on Friday, August 9, 2019 (5:00 p.m.), the voting portal of the service provider was blocked forthwith.
6. After transacting the business at the meeting, the Chairman ordered for voting at the AGM venue through ballot paper for those Members who could not cast their vote through remote e-voting with the assistance of the Scrutinizer.
7. Immediately after the conclusion of voting at the venue of the AGM on August 10, 2019, the votes cast at the venue were counted, thereafter the votes cast through remote e-voting were unblocked in the presence of Ms. Sneha Khaitan and Ms. Tanvee who acted as witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
8. Thereafter, the details containing inter alia, list of the Members, who voted "for" or "against" on each of the resolution that were put to vote, were derived from the report generated from the e-voting website of National Securities Depository Limited (NSDL) i.e. <https://www.evoting.nsdl.com/> and based on such reports,

26 Members have cast their votes through remote e-voting;

51 Members have cast their votes through ballot paper at the AGM Venue.

The brief analysis of the results of the voting through Remote e-voting and voting at the Annual General Meeting venue through ballot paper are as under:

**Item No. 1 - Ordinary Resolution :**

Adoption of –

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Our Office :  
46, B. B. Ganguly Street, 4th Floor  
R. No.: 6, Kolkata 700012,  
E Mail: [goenkamohan@hotmail.com](mailto:goenkamohan@hotmail.com)  
[goenkamohan@gmail.com](mailto:goenkamohan@gmail.com)



Mobile No.9831074332  
Phone No : 2237 9517



Adoption of Audited Standalone Financial Statements and the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2019, including the Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss, Statement of Changes in Equity and the Cash Flow Statement for the financial year ended on that date and the Reports of the Board of Directors and the Auditors thereon.

Particulars	No. of votes contained in						
	Remote E-Voting		Ballot paper voting		Total		
	No.	Votes	No.	Votes	No.	Votes	Percentage (%)
Assent	25	387345562	51	7304	76	387352866	99.99
Dissent	1	175	0	0	1	175	0.01
Total	26	387345737	51	7304	77	387353041	100
Abstain / Invalid	-	-	-	-	-	-	-

**Item No. 2 - Ordinary Resolution :**

Declaration of dividend on Equity shares for the Financial Year ended March 31, 2019

Particulars	No. of votes contained in						
	Remote E-Voting		Ballot paper voting		Total		
	No.	Votes	No.	Votes	No.	Votes	Percentage (%)
Assent	25	387345562	51	7304	76	387352866	99.99
Dissent	1	175	0	0	1	175	0.01
Total	26	387345737	51	7304	77	387353041	100
Abstain / Invalid	-	-	-	-	-	-	-

**Item No. 3 - Ordinary Resolution :**

Appointment of Director in place of Mr. Hemant Kanoria (DIN 00193015), who retires by rotation and, being eligible, seeks re- appointment.

Particulars	No. of votes contained in						
	Remote E-Voting		Ballot paper voting		Total		
	No.	Votes	No.	Votes	No.	Votes	Percentage (%)
Assent	24	387345362	51	7304	75	387352666	99.99
Dissent	1	175	0	0	1	175	0.01
Total	25	387345537	51	7304	76	387352841	100
Abstain / Invalid	-	-	-	-	-	-	-

**Our Office :**

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E Mail: goenkamohan@hotmail.com  
goenkamohan@gmail.com



Mobile No.9831074332  
Phone No : 2237 9517

**Item No. 4 - Special Resolution :**

Reappointment of Ms. Dipali Khanna (DIN: 03395440) as an Independent Director of the Company for a second term of 5 (five) consecutive years w.e.f. 31<sup>st</sup> March, 2020.

Particulars	No. of votes contained in						
	Remote E-Voting		Ballot paper voting		Total		
	No.	Votes	No.	Votes	No.	Votes	Percentage (%)
Assent	24	387345362	50	3303	74	387348665	99.99
Dissent	1	175	1	4001	2	4176	0.01
Total	25	387345537	51	7304	76	387352841	100
Abstain / Invalid	-	-	-	-	-	-	-

**Item No. 5 - Special Resolution :**

Payment of managerial remuneration to Directors in excess of the limits prescribed under Companies Act 2013 and/or the limits prescribed under SEBI (LODR) Regulations, 2015

Particulars	No. of votes contained in						
	Remote E-Voting		Ballot paper voting		Total		
	No.	Votes	No.	Votes	No.	Votes	Percentage (%)
Assent	21	387341962	51	7304	72	387349266	99.99
Dissent	4	3575	0	0	4	3575	0.01
Total	25	387345537	51	7304	76	387352841	100
Abstain / Invalid	-	-	-	-	-	-	-

**Item No. 6 - Special Resolution :**

Issue and allotment of Non- Convertible Debentures and/or other Debt Securities on private placement basis, in one or more series/tranches, aggregating upto Rs. 1,000 crore.

Particulars	No. of votes contained in						
	Remote E-Voting		Ballot paper voting		Total		
	No.	Votes	No.	Votes	No.	Votes	Percentage (%)
Assent	23	387344862	51	7304	74	387352166	99.99
Dissent	2	675	0	0	2	675	0.01
Total	25	387345537	51	7304	76	387352841	100
Abstain / Invalid	-	-	-	-	-	-	-

Our Office :

46, B. B. Ganguly Street, 4th Floor

R. No.: 6, Kolkata 700012,

E Mail: goenkamohan@hotmail.com

goenkamohan@gmail.com



Mobile No.9831074332

Phone No : 2237 9517

**Item No. 7 - Ordinary Resolution :**

Ratification of remuneration and out-of-pocket expenses of the Cost Auditor of the Company for the financial Year 2019-20.

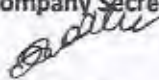
Particulars	No. of votes contained in						
	Remote E-Voting		Ballot paper voting		Total		
	No.	Votes	No.	Votes	No.	Votes	Percentage (%)
Assent	24	387345362	51	7304	75	387352666	99.99
Dissent	1	175	0	0	1	175	0.01
Total	25	387345537	51	7304	76	387352841	100
Abstain / Invalid	-	-	-	-	-	-	-

9. Based on the foregoing, the resolution no.(s) 1 to 7 shall be deemed to have been passed with requisite majority.

All the relevant records relating to the voting are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the said AGM.

Thanking You,


For MR & Associates  
Company Secretaries

  
M R Goenka  
Partner  
CP No: 2551



India Power Corporation Limited

Date: 10.08.2019  
Place: Kolkata

  
Company Secretary

**Countersigned by:-**

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Our Office :  
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