

FORM NO. MGT - 9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I - REGISTRATION AND OTHER DETAILS		
i)	Corporate Identity Number (CIN)	L40105WB1919PLC003263
ii)	Registration Date	2nd July, 1919
iii)	Name of the Company	India Power Corporation Limited (formerly DPSC Limited)
iv)	Category / Sub-Category of the Company	Public non-government company - Limited by Shares
v)	Address of the Registered Office and contact details	Plot No. X1- 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata – 700 091 Phone: 91 33 6609 4300/08/09/10 Fax: 91 33 2357 2452 Email: corporate@indiapower.com Website: www.indiapower.com
vi)	Whether listed company	Yes
vii)	Name, Address and contact details of Registrar and Transfer Agent, if any	CB Management Services Private Limited P-22, Bondel Road, Kolkata- 700 019 Phone: 91 33 4011 6700, 2280 6692/93/94/2486 Fax: 91 33 2287 0263 E-mail: rta@cbmsl.com

II - PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY		
All the business activities contributing 10% or more of the total turnover of the Company		
Name and description of main products / services	NIC Code of the products / services	% to total turnover of the Company (On the basis of gross turnover)
Electricity Generation & Distribution	351	100

III - PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
1	India Power Corporation Limited [Erstwhile] ¹ "Vishwakarma" 86C, Topsia Road (South), Kolkata-700046	U40101WB2003PLC097340	Holding	53.00	2(46)
2	India Power Corporation (Bodhgaya) Limited (IPCBL) ² Plot X1,2&3, Block-EP, Sector-V Salt Lake Kolkata - 700091	U40109WB2013PLC197173	Subsidiary	100.00	2(87)(ii)
3	IPCL Pte Limited 30 Cecil Street, #19-08, Prudential Tower, Singapore – 049712	Not Applicable	Foreign Subsidiary	100.00	2(87)(ii)
4	Meenakshi Energy Limited (MEL) ³ 405, Saptagiri Towers, 1-10-75/1/1 to 6, Begumpet Secunderabad, Hyderabad- 500016	U40101TG1996PLC054239	Subsidiary	2.44	2(87)(ii)
5	India Uniper Power Services Private Limited Plot X1 - 2 & 3, Block-EP Sector-V Salt Lake City, Kolkata- 700091	U74999WB2016PTC216929	Subsidiary	50.00	2(87)(i)

¹ India Power Corporation Limited (CIN: U40101WB2003PLC097340) ("erstwhile IPCL") has merged with DPSC Limited (now known as India Power Corporation Limited) on and from 24th May, 2013 pursuant to the Scheme of Arrangement and Amalgamation sanctioned by the Hon'ble High Court at Calcutta vide its Order dated 17th April, 2013 ("Scheme"). However, erstwhile IPCL continues to hold shares in the Company as certain clearance(s)/approval(s) in respect of allotment of shares to the shareholders of erstwhile IPCL and cancellation of the shares held by erstwhile IPCL pursuant to Scheme are pending from the Stock Exchanges.

² The Hon'ble National Company Law Tribunal ("NCLT"), Kolkata vide its Order dated 8th November, 2019 has admitted an application against IPCBL under the Insolvency and Bankruptcy Code 2016 ("IBC"). Subsequently, the powers of the Board of Directors of IPCBL stands suspended and the management of IPCBL presently vests with the Resolution Professional.

³ The NCLT, Hyderabad vide its Order dated 7th November, 2019 has admitted an application against MEL under IBC. Subsequently, the powers of the Board of Directors of MEL stands suspended and the management of MEL presently vests with the Resolution Professional. The Company as a shareholder of MEL has filed an appeal before National Company Law Appellate Tribunal which is currently sub-judice.

IV - SHARE HOLDING PATTERN (Equity share capital breakup as percentage of total equity)									
i) Category - wise Shareholding									
Category of Shareholders	No. of shares held at the beginning of the year (as on 01.04.2019)				No. of shares held at the end of the year (as on 31.03.2020)				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoter and Promoter group									
(1) Indian									
a) Individual / HUF	-	-	-	-	-	-	-	-	-
b) Central Government	-	-	-	-	-	-	-	-	-
c) State Government(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	579331667	-	579331667	59.49	579331667	-	579331667	59.49	-
e) Banks / Financial Institutions	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1)	579331667	-	579331667	59.49	579331667	-	579331667	59.49	-
(2) Foreign									
a) NRIs – Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks / Financial Institutions	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter and Promoter group (A)=(A)(1)+(A)(2)	579331667	-	579331667	59.49	579331667	-	579331667	59.49	-
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds / UTI	-	-	-	-	-	-	-	-	-
b) Banks / Financial Institutions	143750	1052480	1196230	0.12	143750	1052480	1196230	0.12	-
c) Central Government	-	-	-	-	-	-	-	-	-
d) State Government(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) Foreign Institutional Investors	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	143750	1052480	1196230	0.12	143750	1052480	1196230	0.12	-
(2) Non-Institutions									
a) Bodies Corporate and overseas Bodies Corporate	2355717	4600	2360317	0.24	8967494	4600	8972094	0.92	0.68
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	7905028	1909104	9814132	1.01	8920691	1366418	10287109	1.06	0.05
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	378784138	1034310	379818448	39.01	371749057	1034310	372783367	38.28	(0.73)
c) Others (specify)									
i) NRI	312268	-	312268	0.03	227192	-	227192	0.02	(0.01)
ii) PSU	29000	-	29000	0.00	-	-	-	0.00	-
iii) Clearing Members/Clearing Corporations	1847	-	1847	0.00	28754	-	28754	0.00	-
iv) Investor Education	925731	-	925731	0.10	963227	-	963227	0.10	-

and Protection Fund Authority – Ministry of Corporate Affairs									
Sub-total (B)(2)	390313729	2948014	393261743	40.39	390856415	2405328	393261743	40.39	-
Total public shareholding(B)=(B)(1)+(B)(2)	390457479	4000494	394457973	40.51	391000165	3457808	394457973	40.51	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	969789146	4000494	973789640	100.00	970331832	3457808	973789640	100.00	-

ii) Shareholding of Promoter and Promoter group								
Sl. No.	Name of the shareholder	Shareholding at the beginning of the year (as on 01.04.2019)			Shareholding at the end of the year (as on 31.03.2020)			% change in shareholding during the year
		No. of shares	% of total shares of the Company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged / encumbered to total shares	
1	India Power Corporation Limited (Erstwhile) ¹	516132374	53.00	40.00	516132374	53.00	40.00	-
2	Aksara Commercial Private Limited (Promoter Group)	63199293	6.49	-	63199293	6.49	-	-
Total		579331667	59.49	40.00	579331667	59.49	40.00	-

¹ India Power Corporation Limited (CIN: U40101WB2003PLC097340) (“erstwhile IPCL”) has merged with DPSC Limited (now known as India Power Corporation Limited) on and from 24th May, 2013 pursuant to the Scheme of Arrangement and Amalgamation sanctioned by the Hon’ble High Court at Calcutta vide its Order dated 17th April, 2013 (“Scheme”). However, erstwhile IPCL continues to hold shares (including pledged shares) in the Company as certain clearance(s)/approval(s) in respect of allotment of shares to the shareholders of erstwhile IPCL and cancellation of the shares held by erstwhile IPCL pursuant to Scheme are pending from the Stock Exchanges.

iii) Change in Promoter and Promoter group shareholding					
Sl. No.	Name of the shareholder	Shareholding at the beginning of the year (as on 01.04.2019)		Cumulative shareholding during the year (01.04.2019 to 31.03.2020)	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	India Power Corporation Limited (Erstwhile)¹				
	At the beginning of the year	516132374	53.00		
	Date-wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease	No change during the year			
	At the end of the year			516132374	53.00
2	Aksara Commercial Private Limited (Promoter Group)				
	At the beginning of the year	63199293	6.49		
	Date-wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease	No change during the year			
	At the end of the year			63199293	6.49

¹ India Power Corporation Limited (CIN: U40101WB2003PLC097340) (“erstwhile IPCL”) has merged with DPSC Limited (now known as India Power Corporation Limited) on and from 24th May, 2013 pursuant to the Scheme of Arrangement and Amalgamation sanctioned by the Hon’ble High Court at Calcutta vide its Order dated 17th April, 2013 (“Scheme”). However, erstwhile IPCL continues to hold shares in the Company as certain clearance(s)/approval(s) in respect of allotment of shares to the shareholders of erstwhile IPCL and cancellation of the shares held by erstwhile IPCL pursuant to Scheme are pending from the Stock Exchanges.

iv) Shareholding pattern of top ten shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)								
Sl. No.	Name of the shareholder	Shareholding at the beginning of the year (as on 01.04.2019)		Date-wise increase/decrease in shareholding during the year			Cumulative shareholding during the year (01.04.2019 to 31.03.2020)	
		No. of shares	% of total shares of the Company	Date	Reason	No. of shares	No. of shares	% of total shares of the Company
1	Dipak Rudra (Trustee of Power Trust)	324035884	33.28	No change during the year			324035884	33.28
2	Chandana Poddar	42827150	4.40	No change during the year			42827150	4.40
3	Aum Capital Market Private Limited ¹	6846602	0.70	05/04/2019	Buy	6000	6852602	0.70
				12/04/2019	Buy	5500	6858102	0.70
				19/04/2019	Buy	3000	6861102	0.70
				26/04/2019	Buy	5000	6866102	0.71
				03/05/2019	Buy	3000	6869102	0.71
				10/05/2019	Buy	5000	6874102	0.71
				17/05/2019	Buy	5000	6879102	0.71
				24/05/2019	Buy	5000	6884102	0.71
				31/05/2019	Buy	4500	6888602	0.71
				07/06/2019	Buy	3000	6891602	0.71
				14/06/2019	Buy	5000	6896602	0.71
				21/06/2019	Buy	4000	6900602	0.71
				28/06/2019	Sale	500	6900102	0.71
				19/07/2019	Sale	1000	6899102	0.71
				01/11/2019	Buy	2858	6901960	0.71
08/11/2019	Sale	2858	6899102	0.71				
27/12/2019	Sale	6899102	0	0.00				
31/03/2020			0	0.00				
4	Vandana Bhargava	1623950	0.17	No change during the year			1623950	0.17
5	Bank of India	766130	0.08	No change during the year			766130	0.08
6	Ashok Kumar Bhargava	743642	0.08	No change during the year			743642	0.08
7	Rekha D Shah	538430	0.06	No change during the year			538430	0.06
8	Manju Jain	414000	0.04	No change during the year			414000	0.04
9	Rekha R Vora	391000	0.04	No change during the year			391000	0.04
10	Rachel David	381570	0.04	No change during the year			381570	0.04
11	Sri GBK Resources Private Limited ²	0	0	27/12/2019	Buy	6899102	6899102	0.71
				31/03/2020			6899102	0.71
12	Senthil Chengalvarayan ²	369996	0.04	28/06/2019	Buy	20000	389996	0.04
				19/07/2019	Buy	25174	415170	0.04
				31/03/2020			415170	0.04

¹. During the year ceased to be in the list of top ten shareholders.

². Not in the list of top ten shareholders as on 1st April, 2019. The same has been reflected above since the shareholder was one of the top ten shareholders as on 31st March, 2020.

v) Shareholding of Directors and Key Managerial Personnel					
Sl. No.	Shareholding for each Director and Key Managerial Personnel	Shareholding at the beginning of the year (as on 01.04.2019)		Cumulative shareholding during the year (01.04.2019 to 31.03.2020)	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	None of the Directors or Key Managerial Personnel held shares in the Company during the financial year 2019 – 20			
	Date-wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease				
	At the end of the year				

V) INDEBTEDNESS				
Indebtedness of the Company including interest outstanding/accrued but not due for payment				(Rs. in Lakhs)
Particulars	Secured loans excluding deposits	Unsecured loans	Deposits	Total indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	28,174.70	6,991.44	-	35,166.14
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	327.72	-	-	327.72
Total (i+ii+iii)	28,502.42	6,991.44	-	35,493.86
Change in Indebtedness during the financial year				
Addition	2,234.77	5,455.98		7,690.75
Reduction	5,508.85	2,265.66		7,774.51
Net Change	(3,274.08)	3,190.32		(83.76)
Indebtedness at the end of the financial year				
i) Principal Amount	24,900.62	10,181.76	-	35,082.38
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	305.07	-	-	305.07
Total (i+ii+iii)	25,205.69	10,181.76	-	35,387.45

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL			
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:			(Rs. in Lakhs)
Sl. No.	Particulars of Remuneration	Mr. Raghav Raj Kanoria Managing Director	Total Amount
1	Gross Salary	141.40	141.40
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission		
	- as % of profit	-	-
	- others, specify	-	-
5	Others, please specify [Employer's Contribution to Provident Funds]	10.08	10.08
Total (A)		151.48	151.48
Ceiling as per the Act		As per Section 198 of the Companies Act, 2013	

B. Remuneration to the other Directors							
1. Independent Directors							(Rs. in Lakhs)
Sl. No.	Particulars of Remuneration	Name of the Director					Total Amount
		Mr. Amit Kiran Deb	Mr. Nand Gopal Khaitan	Mr. Tantra Narayan Thakur	Mr. Debi Prasad Patra	Ms. Dipali Khanna	
1	Fee for attending Board/Committee Meetings	1.35	1.70	0.85	1.55	1.00	6.45
2	Commission ¹	5.00	5.00	5.00	5.00	5.00	25.00
3	Others, please specify	-	-	-	-	-	-
Total B(1)		6.35	6.70	5.85	6.55	6.00	31.45
2. Other Non - Executive Directors							
Sl. No.	Particulars of Remuneration	Name of the Director			Total Amount		
		Mr. Hemant Kanoria ²	Mr. Jyoti Kumar Poddar				
1	Fee for attending Board/Committee Meetings	2.20	2.15		4.35		
2	Commission ¹	-	3.00		3.00		
3	Others, please specify	-	-		-		
Total B(2)		2.20	5.15		7.35		
Total (B)= B(1)+ B(2)					38.80		
Total Managerial Remuneration³					179.48		
Overall ceiling as per the Act					As per Section 198 of the Companies Act, 2013		

¹ Reflects the Commission for the financial year 2019-20 which will be paid to the Directors during the financial year 2020-21.

² Resigned with effect from close of Board Meeting held on 4th February, 2020.

³ Total Managerial Remuneration does not include sitting fees paid to the Directors for attending Board/Committee Meetings.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD						(Rs. in Lakhs)
Sl. No.	Particulars of Remuneration	Name of the Key Managerial Personnel			Total Amount	
		Chief Executive Officer	Chief Financial Officer	Company Secretary		
		Mr. Sanjeev Seth	Mr. Amit Poddar	Mr. Prashant Kapoor		
1	Gross Salary	93.64	39.08	39.34	172.06	
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-	-	
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	-	-	-	-	
	(c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961	-	-	-	-	
2	Stock Option	-	-	-	-	
3	Sweat Equity	-	-	-	-	
4	Commission	-	-	-	-	
	- as % of profit	-	-	-	-	
	- others, specify	-	-	-	-	
5	Others, please specify [Employer's Contribution to Provident Funds]	3.69	1.69	1.72	7.10	
Total		97.33	40.77	41.06	179.16	

VII) PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

There were no penalties/punishments/compounding of offence under any Section of the Companies Act, 2013 against the Company or its Directors or other officers in default during the year ended 31st March, 2020.

For and on behalf of the Board of Directors

Place: Kolkata
Date: 25th June, 2020

Amit Kiran Deb
Chairman
DIN: 02107792

Raghav Raj Kanoria
Managing Director
DIN: 07296482