



Ref: IPCL/SE/LODR/2020-21/21

2nd July, 2020

**The Secretary,
National Stock Exchange of India Ltd.,**
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

**The Vice President
Metropolitan Stock Exchange of India Ltd**
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai- 400098.
Scrip Symbol: DPSCLTD


Dear Sir(s),

Sub: Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations. 2015.

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions of the Company on consolidated basis, in accordance with the applicable accounting standards for the half year ended 31st March, 2020.

The above said disclosure will be made available on the Company's website www.indiapower.com.

This is for your information & records.

Yours faithfully
for India Power Corporation Ltd

(Prashant Kapoor)
Company Secretary & Compliance Officer



Encl.: as above

India Power Corporation Limited
CIN: L40105WB1919PLC003263
[formerly DPSC Limited]

Registered Office: Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata – 700 091
Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452
Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464
E: corporate@indiapower.com **W:** www.indiapower.com

Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") on a consolidated basis for the half year ending 31st March, 2020.

List of Related Parties with whom transactions have taken place.

Name of the Related Party	Relationship
Meenakshi Energy Limited (MEL)*	Subsidiary upto 6th November, 2019
India Uniper Power Services Private Limited	Joint Venture
Arka Energy B.V.	Joint Venture of IPCL Pte. Ltd. w.e.f. 7th May, 2019
Arkeni Solar sh.p.k	Wholly owned subsidiary of Arka Energy B.V. w.e.f. 23rd May, 2019
Khaitan & Co., LLP	Enterprise over which KMP is able to exercise significant influence
Khaitan & Co.	Enterprise over which KMP is able to exercise significant influence

Key Management Personnel with whom transactions have taken place.

In respect of the Company	Relationship
Mr. Hemant Kanoria	Chairman & Non Executive Director upto close of the Board Meeting held on 4th February 2020
Mr. Amit Kiran Deb	Independent Director upto close of the Board Meeting held on 4th February, 2020
Mr. Nand Gopal Khaitan	Chairman and Independent Director w.e.f. close of Board Meeting held on 4th February 2020.
Mr. Tantra Narayan Thakur	Independent Director
Mr. Debi Prasad Patra	Independent Director
Ms. Dipali Khanna	Independent Director
Mr. Jyoti Kumar Poddar	Non - Executive Director
Mr. Raghav Raj Kanoria	Managing Director
Mr. Sanjeev Seth	Chief Executive Officer
Mr. Amit Poddar	Chief Financial Officer
Mr. Prashant Kapoor	Company Secretary

Relative of Key Management Personnel with whom transactions have taken place.

In respect of the Company	Relationship
Ms Neeru Seth	Spouse of Mr. Sanjeev Seth
Ms Tara Devi Poddar	Mother of Mr. Amit Poddar
Ms Nitu Kapoor	Spouse of Mr. Prashant Kapoor

Balances outstanding of Related Parties

Particulars	(Rs. In lakhs)
	As on 31st March, 2020
Loans Given	
Arka Energy B.V.	59.25
Investments in Equity	
India Uniper Power Services Private Limited	352.50
Arka Energy B.V.	0.28
Interest Receivable	
Arka Energy B.V.	0.81
Advance Receivable	
Key Management Personnel	31.06
Payable for Services/Supply	
Relative of Key Management Personnel	2.48
Enterprise over which KMP are able to exercise significant influence	22.92
Director Commission	28.00

Handwritten signatures: J.R. Das, A. Poddar

Details of transactions with Related Parties during the half year ended 31st March,2020

INDIA POWER

(Rs. In lakhs)

Particulars	Half Year ended 31st March, 2020
Loans Given	
Arka Energy B.V.	59.25
Advance given	
Key Management Personnel	0.36
Refund of advance given	
Key Management Personnel	2.20
Interest Income	
Meenakshi Energy Limited*	41.76
Arka Energy B.V.	0.81
Director sitting fee	6.02
Director Commission	28.00
Payment for Services/Supply	
Key Management Personnel	172.13
Relative of Key Management Personnel	15.00
Enterprise over which KMP are able to exercise significant influence	60.12

Details of transactions with Key Management Personnel and relatives of Key Management Personnel during the half year ended 31st March, 2020

(Rs. In lakhs)

Particulars	Half Year ended 31st March, 2020
Remuneration to Key Management Personnel	
Short term employee benefits	172.13
Post employment benefit	2.29
Long term employment benefit	1.52

*MEL being a subsidiary as per Ind AS upto 6th November, 2019, its accounts is not yet compiled and accordingly Company has not consolidated MEL accounts with its financials. The above related party transactions have been compiled without considering the figures from MEL.

The above Related Party disclosures are as per Ind AS - 24

A. Poddar

Name : Amit Poddar
Designation : CFO

DR
Ddas