

Ref: IPCL/SE/LODR/2019-20/29

9th July, 2019

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

The Vice President
Metropolitan Stock Exchange of India Ltd
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai- 400098.
Scrip Symbol: DPSCLTD

Dear Sir(s),

Sub: Compliance Report on Corporate Governance

Pursuant to Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Please find enclosed herewith compliance report on Corporate Governance as per Annexure - I for the quarter ended 30th June, 2019.

This is for your information and records, please.

Yours faithfully

For India Power Corporation Ltd



(Prashant Kapoor)

Company Secretary & Compliance Officer



Encl.: as above

India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata - 700 091

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Quarterly Compliance Report on Corporate Governance

1. Name of Listed Entity: **India Power Corporation Limited** (formerly DPSC Limited)
 2. Quarter ending: **30th June, 2019**

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PAN ^s & DIN	Category (Chairperson/ Executive/Non-Executive/independent/Nominee) ^{&}	Date of Appointment in the current term /cessation	Tenure* (in months)	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Hemant Kanoria	AKSPK3708R00193015	Non-Executive Chairperson	29/01/2010	-	3	1	1
Mr.	Amit Kiran Deb	AFOPD8770P02107792	Independent	01/04/2019	60	3	2	4
Mr.	Nand Gopal Khaitan	AFLPK3827K00020588	Independent	01/04/2019	60	7	5	3
Mr.	Tantra Narayan Thakur	AAAPT2207Q00024322	Independent	01/04/2019	60	1	2	1
Mr.	Debi Prasad Patra	AGCPP3380Q00067269	Independent	01/04/2019	60	1	2	-
Ms.	Dipali Khanna	ADBPk0704H03395440	Independent	31/03/2015	60	3	3	1
Mr.	Jyoti Kumar Poddar	AIAPP6206D00690650	Non-Executive	29/01/2010	-	1	2	-
Mr.	Raghav Raj Kanoria	BDDPK2091Q07296482	Executive (Managing Director)	01/06/2017	-	1	1	-

^sPAN number of any director would not be displayed on the website of Stock Exchange

[&]Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of the Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) ^s
1. Audit Committee	Amit Kiran Deb Nand Gopal Khaitan Debi Prasad Patra Jyoti Kumar Poddar	Chairperson – Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Non Independent Director
2. Nomination & Remuneration Committee	Nand Gopal Khaitan Hemant Kanoria Amit Kiran Deb Debi Prasad Patra Jyoti Kumar Poddar	Chairperson – Non-Executive - Independent Director Non-Executive - Non Independent Director Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Non Independent Director



3. Risk Management Committee[#] (Not mandatory)	Tantra Narayan Thakur Hemant Kanoria Amit Kiran Deb Debi Prasad Patra Jyoti Kumar Poddar Raghav Raj Kanoria	Chairperson – Non-Executive -Independent Director Non-Executive - Non Independent Director Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Non Independent Director Executive Director
4. Stakeholders Relationship Committee	Hemant Kanoria Debi Prasad Patra Jyoti Kumar Poddar Raghav Raj Kanoria	Chairperson - Non-Executive - Non Independent Director Non-Executive -Independent Director Non-Executive - Non Independent Director Executive Director
5. Corporate Social Responsibility Committee	Hemant Kanoria Amit Kiran Deb Jyoti Kumar Poddar	Chairperson - Non-Executive - Non Independent Director Non-Executive - Independent Director Non-Executive - Non Independent Director

[#]Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
05-02-2019	23-05-2019	106

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
23-05-2019 Audit Committee	3 members were present	05-02-2019 Audit Committee (4 members were present)	106
23-05-2019 Nomination and Remuneration Committee	4 members were present	05-02-2019 Nomination and Remuneration Committee (5 members were present)	106
23-05-2019 Corporate Social Responsibility Committee	2 members were present	-	-
-	-	05-02-2019 Risk Management Committee (7 members were present)	-

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.



V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
Note 1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2. If status is "No" details of non-compliance may be given here.	

VI. Affirmations
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. 2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a) Audit Committee b) Nomination & Remuneration Committee c) Stakeholders Relationship Committee d) Risk Management Committee (applicable to the top 500 listed entities) 3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. 4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. 5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here.

For India Power Corporation Limited

(Prashant Kapoor)
Company Secretary & Compliance Officer



Date: 09/07/2019
Place: Kolkata

Note:
Information at Table I above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.