



Ref No.: IPCL/SE/LODR/2020-21/05

Date: 25/04/2020

The Secretary
National Stock Exchange of India Limited
“Exchange Plaza” Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
(Scrip Name/Code: DPSCLTD)

The Vice President
Metropolitan Stock Exchange of India Ltd.
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400098
(Scrip Name/Code: DPSCLTD)

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to kindly inform you that the Company has acquired 100% of the total paid up share capital of Parmeshi Energy Limited on 24th April, 2020 (Find attached the prescribed format for this disclosure).

This is for your kind information and records.

Thanking You.

Yours faithfully
for India Power Corporation Limited


(Prashant Kapoor)
Company Secretary



India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X 1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata – 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

E: corporate@indiapower.com W: www.indiapower.com

Sl. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc	Parmeshi Energy Limited Authorised Share Capital: Rs. 10 Lakhs (1,00,000 Equity Shares of Rs. 10/- each) Paid up Share Capital: Rs. 5 Lakhs (50,000 Equity Shares of Rs. 10/- each) Turnover (as on 31 03 2019): Nil
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	No
c)	Industry to which the entity being acquired belongs	Power
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To facilitate the Company to participate in / implement bids and tenders to expand its business portfolio and/or undertake any ongoing project or bid.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 5,00,000/- (50,000 Equity Shares of Rs. 10 each)
i)	Percentage of shareholding/ control acquired and/or number of shares acquired	50,000 Equity Shares of Rs. 10 each constituting 100% of the total paid up share capital of Parmeshi Energy Limited
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Parmeshi Energy Limited was incorporated on 18th June, 2018 in India with the Register of Companies, West Bengal and is yet to commence its business operations.



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