

IPCL/SE/LODR/2019-20/28

21st June, 2019

**The Secretary,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051.  
Scrip Symbol: DPSCLTD**

**The Vice President  
Metropolitan Stock Exchange of India Ltd  
4th floor, Vibgyor Towers, Plot No C 62,  
G Block, Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400098.  
Scrip Symbol: DPSCLTD**


Dear Sir(s),

**Sub: Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations. 2015.**

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions of the Company on consolidated basis, in accordance with the applicable accounting standards for the half year ended 31st March, 2019.

The above said disclosure will be made available on the Company's website [www.indiapower.com](http://www.indiapower.com).

This is for your information and records.

Yours faithfully  
**For India Power Corporation Limited**  
  
**(Prashant Kapoor)**  
**Company Secretary & Compliance Officer**



Encl: as above

**India Power Corporation Limited**

**CIN: L40105WB1919PLC003263**

**[formerly DPSC Limited]**

**Registered Office:** Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata - 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

E: [corporate@indiapower.com](mailto:corporate@indiapower.com) W: [www.indiapower.com](http://www.indiapower.com)

India Power Corporation Limited

Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") on a consolidated basis for the half year ending 31st March, 2019.

List of Related Parties with whom transactions have taken place.

Name of the Related Party	Relationship
Meenakshi Energy Limited (MEL)*	Subsidiary
Matsya Shipping & Ports Private Limited	Joint Venture upto 25th February, 2019 and Enterprise over which KMP is able to exercise significant influence w.e.f. 26th February, 2019
India Uniper Power Services Pvt Limited	Joint Venture
Sarvam Investment Private Limited	Enterprise over which KMP is able to exercise significant influence
IISD Edu World	Enterprise over which KMP is able to exercise significant influence
Khaitan & Co., LLP	Enterprise over which KMP is able to exercise significant influence
Khaitan & Co.	Enterprise over which KMP is able to exercise significant influence

Key Management Personnel with whom transactions have taken place.

In respect of the Company	Relationship
Mr. Hemant Kanoria	Chairman & Non Executive Director
Mr. Sunil Kanoria	Non-executive Vice Chairman upto 7th October 2018
Mr. Amit Kiran Deb	Independent Director
Mr. Nand Gopal Khaitan	Independent Director
Mr. Tantra Narayan Thakur	Independent Director
Mr. Debi Prasad Patra	Independent Director
Mr. S. Sundareshan	Independent Director up to 12th February, 2019
Ms. Dipali Khanna	Independent Director
Mr. Jyoti Kumar Poddar	Non - Executive Director
Mr. Raghav Raj Kanoria	Managing Director
Mr. Asok Kumar Goswami	Whole time Director up to 29th March, 2019
Mr. Sanjeev Seth	Chief Executive Officer
Mr. Sushil Kumar Agarwal	Chief Financial Officer up to 1st October, 2018
Mr. Amit Poddar	Chief Financial Officer w.e.f. 5th February, 2019
Mr. Prashant Kapoor	Company Secretary

Relative of Key Management Personnel with whom transactions have taken place.

In respect of the Company	Relationship
Ms Neeru Seth	Spouse of Mr. Sanjeev Seth
Ms Tara Devi Poddar w.e.f. 5th February, 2019	Mother of Mr. Amit Poddar
Ms Nitu Kapoor	Spouse of Mr. Prashant Kapoor

Balances outstanding of Related Parties

Particulars	(Rs. In lakhs)	
	As on 31st March, 2019	
<b>Loans Given</b>		
Meenakshi Energy Limited*		3,094.42
<b>Investments in Equity</b>		
India Uniper Power Services Private Limited		352.50
Meenakshi Energy Limited*		10,023.41
<b>Interest Receivable</b>		
Meenakshi Energy Limited*		455.62
<b>Purchase of Services</b>		
India Uniper Power Services Private Limited		405.49
<b>Advance Receivable</b>		
Key Management Personnel		20.24
<b>Payable for Services/Supply</b>		
Key Management Personnel		14.63
Relative of Key Management Personnel		2.47
Enterprise over which KMP are able to exercise significant influence		25.27
<b>Director Commission</b>		25.85
<b>Corporate Guarantee on behalf of Meenakshi Energy Limited*</b>		2,79,963.76



Ddco  
QR

Details of transactions with Related Parties during the half year ended 31st March,2019

Particulars	(Rs. In lakhs)
	Half Year ended 31st March, 2019
<b>Loan repaid</b>	
Matsya Shipping & Ports Private Limited	5.00
<b>Advance given</b>	
Key Management Personnel	20.16
<b>Refund of advance given</b>	
Key Management Personnel	0.41
<b>Sale of Investment</b>	
Sarvam Investment Private Limited	0.50
<b>Interest Income</b>	
Meenakshi Energy Limited*	200.59
Matsya Shipping & Ports Private Limited	0.32
<b>Reimbursement against expense</b>	
India Uniper Power Services Private Limited	0.26
<b>Director sitting fee</b>	6.25
<b>Director Commission</b>	26.85
<b>Payment for Services/Supply</b>	
Key Management Personnel	136.39
Relative of Key Management Personnel	12.00
Enterprise over which KMP are able to exercise significant influence	16.47
India Uniper Power Services Private Limited	51.96

Details of transactions with Key Management Personnel and relatives of Key Management Personnel during the half year ended 31st March,2019

Particulars	(Rs. In lakhs)
	Half Year ended 31st March, 2019
<b>Remuneration to Key Management Personnel</b>	
Short term employee benefits	136.39
Post employment benefit	2.95
Long term employment benefit	5.47

\*MEL being a subsidiary, its accounts is not yet compiled and accordingly Company has not consolidated MEL accounts with its financials. The above related party transactions have been compiled without considering the figures from MEL Accounts.

The above Related Party disclosures are as per Ind AS - 24.

*A Poddar*

Name : Amit Poddar  
Designation : CFO



Ddas  
AR