

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2014.

PART-I		(Rs. in lakhs)					
		Quarter ended			Nine Months ended		Year ended
Particulars		31.12.2014 (Reviewed)	30.09.2014 (Reviewed)	31.12.2013 (Reviewed)	31.12.2014 (Reviewed)	31.12.2013 (Reviewed)	31.03.2014 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations	13,042.16	16,478.32	15,555.76	45,584.38	52,050.78	68,709.64
	(b) Other Operating Income	543.69	106.81	76.62	995.92	384.70	743.59
	Total Income from Operations (net)	13,585.85	16,585.13	15,632.38	46,580.30	52,435.48	69,453.23
2	Expenses						
	(a) Cost of Material Consumed- Coal Consumption	536.57	274.93	476.89	1,444.98	1,475.14	2,221.69
	(b) Energy Purchase	8,605.04	10,765.82	10,816.22	29,955.85	36,091.58	45,282.21
	(c) Lease Rent	927.36	2,214.82	997.36	4,880.02	5,049.20	6,279.13
	(d) Employee benefits expense	1,033.74	1,066.17	940.31	3,051.17	3,030.80	4,197.11
	(e) Depreciation and Amortisation expense	392.65	370.48	353.29	1,135.64	1,059.91	1,456.50
	(f) Other expenses	418.54	422.98	500.29	1,260.91	1,504.73	2,353.39
	Total Expenses	11,913.90	15,115.20	14,084.36	41,728.57	48,211.36	61,790.03
3	Profit from Operations before Other Income & Finance Costs (1-2)	1,671.95	1,469.93	1,548.02	4,851.73	4,224.12	7,663.20
4	Other income	43.18	54.41	11.72	151.63	247.18	295.92
5	Profit from Ordinary activities before Finance Costs (3+4)	1,715.13	1,524.34	1,559.74	5,003.36	4,471.30	7,959.12
6	Finance costs	1,177.58	995.73	887.60	3,070.48	2,511.67	3,471.37
7	Profit from Ordinary activities after Finance Costs (5-6)	537.55	528.61	672.14	1,932.88	1,959.63	4,487.75
8	Tax expense	182.12	179.08	228.48	654.85	666.09	1,563.61
9	Net Profit (7-8)	355.43	349.53	443.66	1,278.03	1,293.54	2,924.14
10	Paid-up equity share capital (Face value of Rs. 1 each)	9,737.90	9,737.90	9,737.90	9,737.90	9,737.90	9,737.90
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	84,674.08
12	Earnings Per Share (EPS)						
	Basic and Diluted (not annualized) -Rs.	0.02	0.02	0.03	0.08	0.08	0.19

PART-II							
A.	PARTICULARS OF SHAREHOLDING	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Public shareholding						
	- Number of shares	308,570,072	308,570,072	308,570,072	308,570,072	308,570,072	308,570,072
	- Percentage of shareholding	31.69%	31.69%	31.69%	31.69%	31.69%	31.69%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	389,515,856	389,515,856	389,515,856	389,515,856	389,515,856	389,515,856
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	58.55%	58.55%	58.55%	58.55%	58.55%	58.55%
	- Percentage of shares (as a % of the total share capital of the company)	40.00%	40.00%	40.00%	40.00%	40.00%	40.00%
b)	Non - encumbered						
	- Number of shares	275,703,712	275,703,712	275,703,712	275,703,712	275,703,712	275,703,712
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter group)	41.45%	41.45%	41.45%	41.45%	41.45%	41.45%
	- Percentage of shares (as a % of the total share capital of the company)	28.31%	28.31%	28.31%	28.31%	28.31%	28.31%

B INFORMATION ON INVESTOR COMPLAINTS PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 31ST DECEMBER, 2014

Particulars	Opening	Additions	Disposal	Closing
Number of Complaints received	Nil	Nil	Nil	Nil

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 7th February 2015. The Statutory Auditors of the Company have reviewed the said results.
- In the above financial results of the Company, net sales have been arrived at, based on the relevant orders of the West Bengal Electricity Regulatory Commission taking into consideration the adjustments relating to cost of fuel and purchase of power and other accruals having bearing on revenue, as appropriate, based on the Company's understanding of the applicable available regulatory provisions and available orders of the competent authorities. This may, however, necessitate further adjustments upon receipt of subsequent orders/directions.
- In respect of wind power, the wind availability in the first half of the financial year is generally higher as compared to the second half. As such, the power generation in the first two quarters is generally about 65% of the annual power generation, while balance 35% is generated in the third and fourth quarter. The business being seasonal in nature corresponding figure to that extent is not comparable.
- EPS has been computed taking into account the net balance of Rs. 6041.43 lakhs in share suspense account representing 6041.43 lakhs fully paid up shares of Rs. 1 each, the allotment in respect of which is in abeyance in line with order of SEBI contested by the Company before Hon'ble High Court at Calcutta.
- During the quarter the Company has further invested in Compulsory convertible preference shares of India Power Corporation (Haldia) Limited and consequently the said investee company has become a subsidiary of the Company.
- The Company operates in single business segment of energy comprising of generation and distribution of power.
- Figures pertaining to the previous year/ period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current period.

For India Power Corporation Limited

Place: Kolkata

Date: 7th February, 2015

Chairman