



DPSC Limited.

Regd. Office: Plot No. X 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091.
Statement of Unaudited Financial Results for Quarter ended 30th June, 2013.

PART-I		(Rs. in Lakhs)			
Particulars	Quarter ended			Year ended	
	30.06.2013 (Reviewed)	31.03.2013 (Audited)	30.06.2012 (Reviewed)	31.03.2013 (Audited)	
	1	2	3	4	
1	Income from operations				
(a)	Net Sales/Income from Operations	17,698.70	21,254.09	14,397.04	64,747.16
(b)	Other Operating Income	110.80	79.89	38.08	234.94
	Total Income from Operation (net)	17,809.50	21,333.98	14,435.12	64,982.10
2	Expenses				
(a)	Cost of Material Consumed- Fuel	667.73	1,252.48	-	1,645.53
(b)	Purchase of Energy	11,855.21	9,871.42	12,114.15	45,433.44
(c)	Lease Rent	1,979.95	4,544.88	-	4,544.88
(d)	Employees cost	1,128.10	1,532.71	960.56	4,688.17
(e)	Depreciation	354.30	455.64	188.02	1,095.71
(f)	Other Expenses	509.75	1,133.46	355.13	2,368.54
	Total Expense	16,495.04	18,790.59	13,617.86	59,776.27
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	1,314.46	2,543.39	817.26	5,205.83
4	Other Income	61.55	496.40	10.81	937.08
5	Profit from Ordinary activities before Finance Cost & Exceptional Items (3+4)	1,376.01	3,039.79	828.07	6,142.91
6	Finance Cost	754.30	632.97	342.47	1,895.61
7	Profit from Ordinary activities after Finance Cost (5-6)	621.71	2,406.82	485.60	4,247.30
8	Tax expense	211.32	889.23	120.36	1,488.49
9	Net Profit (7-8)	410.39	1,517.59	365.24	2,758.81
10	Paid-up equity share capital (Face Value of the Share)	9,737.90	9,737.90	9,737.90	9,737.90
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	81,859.48
12	Earnings Per Share (EPS)				
(a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.03	0.10	0.02	0.17
(b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.03	0.10	0.02	0.17

PART-II

A. PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	308,570,072	68,141,410	68,141,410	68,141,410
	- Percentage of shareholding	31.69%	7.00%	7.00%	7.00%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	389,515,856	389,515,856	-	389,515,856
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	58.55%	43.01%	-	43.01%
	- Percentage of shares (as a % of the total share capital of the company)	40.00%	40.00%	-	40.00%
b)	Non - encumbered				
	- Number of shares	275,703,712	516,132,374	905,648,230	516,132,374
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	41.45%	56.99%	100.00%	56.99%
	- Percentage of shares (as a % of the total share capital of the company)	28.31%	53.00%	93.00%	53.00%

B INFORMATION ON INVESTOR COMPLAINTS PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30.6.2013

Particulars	Opening	Additions	Disposal	Closing
Number of Complaints received	Nil	Nil	NIL	Nil



Handwritten signature/initials

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 20th July 2013.
- 2 Pending declaration of category-wise tariffs for the year 2013-14, consumers are being billed at the tariff rates for 2012-13 approved by the Hon'ble West Bengal Electricity Regulatory Commission (WBERC). Sale of Energy for the quarter include Rs. 955.65 lakhs on account of FPPCA and shortfall in rebate on the basis of Annual Revenue Requirement and other conditions approved by WBERC for 2012-13. Necessary adjustments will be given effect to in the accounts of the subsequent period on implementation of the tariff for 2013-14 .
- 3 (a) The results for the Quarter ended 30th June, 2013 are not comparable with the results of the previous corresponding quarter in view of amalgamation of India Power Corporation Limited with the Company, effected in Previous Quarter.
- 3 (b) EPS has been computed taking into account the net balance of Rs. 6041.43 lakhs in Share suspense account representing 6041.43 lakhs fully paid Shares of Re. 1 each (net of Cancellation and Allotment of Equity Share Capital) pending compliance of post amalgamation formalities.
- 4 (a) In terms of the decision arrived at the Board Meeting on this date, the Company in order to give thrust to its Power Business will hence forth concentrate and operate in Single Business Segment of Energy comprising of Generation, Transmission and Distribution of Power. Investments in Non Power Assets held under Investment Operations will be meant for and utilized for Power Business of the Company. Accordingly the Company now being operating in single Business segment, Segmental information has not been disclosed from this Quarter.
- 4 (b) Profit from Ordinary Activities includes Rs. 4.05 lakhs, Rs. 4.25 lakhs, Rs. 0.29 lakhs and Rs. 21.35 lakhs for Quarters ended 30th June, 2013, 31st March, 2013, 30th June, 2012 and Year ended 31st March, 2013 respectively from Investment Operations which, hitherto was considered as separate business segment.
- 5 Figures pertaining for the previous year/ period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current period.

Place: Kolkata

Date: 20th July, 2013



For DFSC Limited

Director