

Gist of the application for approval of Power Purchase Agreement executed on 26.07.2019 by and between India Power Corporation Limited (IPCL) & Damodar Valley Corporation (DVC) purchase of 16 MW (3.2% of Installed capacity) from 1x500 MW Bokaro Thermal Power Station (BTPS-A) by IPCL, for a period of 12 years from the date of commencement of supply at the regulated price determined by Central Electricity Regulatory Commission (CERC) in terms of regulation 7.4.1, 7.8.1, 7.8.2 & 7.8.3 of the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011 as amended.

1. India Power Corporation Limited (IPCL) has made an application on 01.08.2019 before the Hon'ble West Bengal Electricity Regulatory Commission (Commission) for approval of Power Purchase Agreement dated 26.07.2019 executed by and between India Power Corporation Limited [IPCL] and Damodar Valley Corporation (DVC) for purchase of 16 MW (3.2% of Installed capacity) from 1x500 MW Bokaro Thermal Power Station (BTPS-A) by IPCL, for a period of 12 years from the date of commencement of supply at the regulated price determined by Central Electricity Regulatory Commission (CERC) in terms of regulation 7.4.1, 7.8.1, 7.8.2 & 7.8.3 of the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011 as amended. IPCL subsequently submitted additional clarification on 19.09.2019.
2. Salient Points of the Power Purchase Agreement:
 - a) **Nature of Power Plant** : Thermal Power Plant
 - b) **Specific Source**: 1x500 MW Bokaro Thermal Power Station (BTPS-A).
 - c) **Contract period** : 12 years from the date of commencement of supply with provision for further extension through mutual consent.
 - d) **Contracted capacity** : 16 MW (3.2% of installed capacity of 500 MW)
 - e) **Tariff** : At regulated price determined by CERC.
 - f) All charges and losses beyond the delivery point to be borne by IPCL.
3. The Hon'ble Commission has admitted the application on 16.10.2019 in Case No. PPA-98/19-20.
4. The above application may be inspected at the office of the Commission at Plot No – AH/5 (2nd & 4th Floor), Premises No. MAR 16-1111, Action Area-1A, New Town, Rajarhat, Kolkata-700163 [Telephone: [033] 2962-3756; FAX [033] 2962-3757; email: cp-wberc@gov.in] and certified copies of the applications or part thereof may be obtained from the office of the Commission during office hours on all working days upto 04.11.2019.
5. The above application along-with annexure and subsequent clarifications has been posted on website of IPCL at www.indiapower.com.
6. The objections and suggestions, if any, on the proposals contained in the application may be submitted at the office of the Commission mentioned above by 04.11.2019.
7. The gist has been published with the approval of the Hon'ble Commission.

Place : Kolkata
Date : 21.10.2019

Sanjeev Seth
Chief Executive Officer