



Ref: IPCL/SE/LODR/2020-21/59

Date: 26th November, 2020

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
Scrip Symbol: DPSCLTD

The Vice President
Metropolitan Stock Exchange of India Ltd
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai- 400098.
Scrip Symbol: DPSCLTD

Dear Sir(s),

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended 30th September, 2020.

This is for your information & records.

Thanking you.

Yours faithfully,
For India Power Corporation Limited

Prashant Kapoor
Company Secretary & Compliance Officer

Encl: as above

India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X 1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata - 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

E: corporate@indiapower.com **W:** www.indiapower.com

India Power Corporation Limited



Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") on a consolidated basis for the half year ending 30th September, 2020.

List of Related Parties with whom transactions have taken place.

Name of the Related Party	Relationship
India Uniper Power Services Private Limited	Joint Venture
Arka Energy B.V.	Joint Venture of IPCL Pte. Ltd.
Arkeni Solar sh.p.k	Wholly owned subsidiary of Arka Energy B.V.
Khaitan & Co.	Enterprise over which KMP is able to exercise significant influence

Key Management Personnel with whom transactions have taken place.

In respect of the Company	Relationship
Mr. Amit Kiran Deb	Chairman and Independent Director
Mr. Nand Gopal Khaitan	Independent Director
Mr. Tantra Narayan Thakur	Independent Director
Mr. Debi Prasad Patra	Independent Director
Ms. Dipali Khanna	Independent Director
Mr. Jyoti Kumar Poddar	Non - Executive Director
Mr. Raghav Raj Kanoria	Managing Director
Mr. Somesh Dasgupta	Whole Time Director w.e.f. 25th June, 2020
Mr. Sanjeev Seth	Chief Executive Officer
Mr. Amit Poddar	Chief Financial Officer
Mr. Prashant Kapoor	Company Secretary

Relative of Key Management Personnel with whom transactions have taken place.

In respect of the Company	Relationship
Ms Neeru Seth	Spouse of Mr. Sanjeev Seth
Ms Tara Devi Poddar	Mother of Mr. Amit Poddar
Ms Nitu Kapoor	Spouse of Mr. Prashant Kapoor
Ms Suparna Dasgupta	Spouse of Mr. Somesh Dasgupta

Balances outstanding of Related Parties

Particulars	(Rs. In lakhs)
	As on 30th September, 2020
Loans Given	
Arka Energy B.V.	62.15
Investments in Equity	
India Uniper Power Services Private Limited	352.50
Arka Energy B.V.	0.28
Interest Receivable	
Arka Energy B.V.	2.36
Advance Receivable	
Key Management Personnel	31.77
Payable for Services/Supply	
Relative of Key Management Personnel	18.20
Enterprise over which KMP are able to exercise significant influence	0.27

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Details of transactions with Related Parties during the half year ended 30th September,2020

INDIA POWER

(Rs. In lakhs)

Particulars	Half Year ended 30th September, 2020
Loans Given Arka Energy B.V.	1.42
Advance given Key Management Personnel	3.26
Refund of advance given Key Management Personnel	3.43
Interest Income Arka Energy B.V.	1.53
Director sitting fee	4.70
Payment for Services/Supply Key Management Personnel	136.36
Relative of Key Management Personnel	18.20
Enterprise over which KMP are able to exercise significant influence	2.92

Details of transactions with Key Management Personnel and relatives of Key Management Personnel during the half year ended 30th September, 2020

(Rs. In lakhs)

Particulars	Half Year ended 30th September, 2020
Remuneration to Key Management Personnel	
Short term employee benefits	136.36
Post employment benefit	3.81
Long term employment benefit	6.53

The above Related Party disclosures are as per Ind AS - 24

A Poddar

Name : Amit Poddar
Designation : CFO

OR
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