

Ref: IPCL/SE/LODR/2021-22/20

Date: 7th July, 2021

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

The Vice President
Metropolitan Stock Exchange of India Ltd
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai- 400098.
Scrip Symbol: DPSCLTD

Dear Sir(s),

Sub: Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions of the Company on standalone and consolidated basis, drawn in accordance with the applicable accounting standards for the half year ended 31st March, 2021.

This is for your information and records.

Thanking You.

Yours Faithfully
For India Power Corporation Limited



Prashant Kapoor
Company Secretary & Compliance Officer

Encl.: as above

India Power Corporation Limited

CIN – L40105WB1919PLC003263

Registered Office : Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091

Ph : +91 33 6609 4300 / 08 / 09 / 10 , Fax : +91 33 2357 2452

Central Office : Sanctoria, P.O. - Dishergarh, District - Burdwan, Pin - 713333 (W.B.)

Ph : (0341) 6600452 / 454 / 455 / 456 / 457, Fax : (0341) 6600464

E-mail : pr@indiapower.com, Web : www.indiapower.com

Disclosure of Related Party Transactions on Consolidated basis in accordance with Ind AS -24 for the half year ending 31st March, 2021.

List of Related Parties

Name of the Related Party	Relationship
India Uniper Power Services Private Limited	Joint Venture
Arka Energy B.V.	Joint Venture of IPCL Pte. Ltd.
Arkeni Solar sh.p.k	Wholly owned subsidiary of Arka Energy B.V.

Key Management Personnel with whom transactions have taken place.

Name of the Related Party	Relationship
Mr. Amit Kiran Deb	Chairman and Independent Director
Mr. Nand Gopal Khaitan	Independent Director
Mr. Tantra Narayan Thakur	Independent Director
Mr. Debi Prasad Patra	Independent Director
Ms. Dipali Khanna	Independent Director
Mr. Jyoti Kumar Poddar	Non - Executive Director
Mr. Raghav Raj Kanoria	Managing Director
Mr. Somesh Dasgupta	Whole Time Director w.e.f. 25th June, 2020
Mr. Sanjeev Seth	Chief Executive Officer upto 22nd January, 2021
Mr. Amit Poddar	Chief Financial Officer
Mr. Prashant Kapoor	Company Secretary

Relative of Key Management Personnel with whom transactions have taken place.

Name of the Related Party	Relationship
Ms Neeru Seth	Spouse of Mr. Sanjeev Seth (Related Party upto 22nd January, 2021)
Ms Tara Devi Poddar	Mother of Mr. Amit Poddar
Ms Nitu Kapoor	Spouse of Mr. Prashant Kapoor
Ms Suparna Dasgupta	Spouse of Mr. Somesh Dasgupta (Related Party w.e.f. 25th June, 2020)

Enterprises over which Key Management Personnel are able to exercise significant influence with whom transactions have taken place.

Name of the Related Party	Relationship
Khaitan & Co. LLP	KMP exercises significant influence
Khaitan & Co.	KMP exercises significant influence

Balances outstanding of Related Parties

Particulars	(Rs. In lakhs)	
	As on 31st March, 2021	
Loans Given		
Arka Energy B.V. ¹		91.96
Investments in Equity		
India Uniper Power Services Private Limited	352.50	
Share of profit & loss in joint venture	(183.33)	169.17
Arka Energy B.V. ¹	0.28	
Share of profit & loss in joint venture	(0.28)	-
Interest Receivable		
Arka Energy B.V. ¹		4.52
Advance Receivable		
Key Management Personnel		2.97
Payable for Services/Supply		
Key Management Personnel		21.21
Relative of Key Management Personnel		12.41
Enterprise over which KMP are able to exercise significant influence		0.46

Ddos
QR

Advance for Services/Supply Enterprise over which KMP are able to exercise significant influence		1.20
Guarantee given on behalf of subsidiary ²		2,597.69

Details of transactions with Related Parties during the half year ended 31st March, 2021


Particulars	(Rs. In lakhs)	
	Half Year ended 31st March, 2021	
Loans Given		
Arka Energy B.V. ¹		31.29
Advance given		
Relative of Key Management Personnel		5.00
Refund of advance given		
Key Management Personnel		28.82
Relative of Key Management Personnel		5.00
Interest Income		
Arka Energy B.V. ¹		2.18
Services		
Key Management Personnel		237.87
Relative of Key Management Personnel		21.71
Enterprise over which KMP are able to exercise significant influence		40.32
Reimbursement against expense-Receiveable		
India Uniper Power Services Private Limited		1.99
Reimbursement against expense-Received		
India Uniper Power Services Private Limited		1.99

¹Includes Foreign exchange fluctuation gain/(loss).

²India Power Corporation Limited has given a Contract Performance Guarantee for Rs 2597.69 lakhs issued by a Public Financial Institution, in favour of Madhya Pradesh Paschim Kshetra Vidyut Vitaran Company Ltd for the execution of the Project undertaken by our wholly owned subsidiary, NP Smart Grid Private Limited.

Details of transactions with Key Management Personnel during the half year ended 31st March, 2021

Particulars	(Rs. In lakhs)	
	Half Year ended 31st March, 2021	
Remuneration to Key Management Personnel		
Short term employee benefits		211.87
Post employment benefit		(0.76)
Long term employment benefit		3.68



Name : Mr. Amit Poddar
Designation : CFO

Ddas
C/P

Disclosure of Related Party Transactions on Standalone basis in accordance with Ind AS -24 for the half year ending 31st March, 2021.

List of Related Parties

Name of the Related Party	Relationship
MP Smart Grid Private Limited	Wholly owned Subsidiary w.e.f. 31st May, 2020
Parmeshi Energy Limited	Wholly owned Subsidiary w.e.f. 24th April, 2020
IPCL Pte Ltd.	Wholly owned Subsidiary
Arkeni Solar sh.p.k	Wholly owned Subsidiary of Arka Energy B.V. w.e.f. 23rd May, 2019
Arka Energy B.V.	Joint Venture of IPCL Pte. Ltd. w.e.f. 7th May, 2019
India Uniper Power Services Pvt Limited	Joint Venture

Key Management Personnel with whom transactions have taken place.

In respect of the Company	Relationship
Mr. Amit Kiran Deb	Chairman and Independent Director
Mr. Nand Gopal Khaitan	Independent Director
Mr. Tantra Narayan Thakur	Independent Director
Mr. Debi Prasad Patra	Independent Director
Ms. Dipali Khanna	Independent Director
Mr. Jyoti Kumar Poddar	Non - Executive Director
Mr. Raghav Raj Kanoria	Managing Director
Mr. Somesh Dasgupta	Whole Time Director w.e.f. 25th June, 2020
Mr. Sanjeev Seth	Chief Executive Officer upto 22nd January, 2021
Mr. Amit Poddar	Chief Financial Officer
Mr. Prashant Kapoor	Company Secretary

Relative of Key Management Personnel with whom transactions have taken place.

In respect of the Company	Relationship
Ms Neeru Seth	Spouse of Mr. Sanjeev Seth (Related Party upto 22nd January, 2021)
Ms Tara Devi Poddar	Mother of Mr. Amit Poddar
Ms Nitu Kapoor	Spouse of Mr. Prashant Kapoor
Ms Suparna Dasgupta	Spouse of Mr. Somesh Dasgupta (Related Party w.e.f. 25th June, 2020)

Enterprises over which Key Management Personnel are able to exercise significant influence with whom transactions have taken place.

Name of the Related Party	Relationship
Khaitan & Co. LLP	KMP exercises significant influence
Khaitan & Co.	KMP exercises significant influence

Balances outstanding of Related Parties

Particulars	(Rs. In lakhs)
	As on 31st March, 2021
Outstanding Balance	
Loans Given	
IPCL Pte Ltd. ¹	700.53
Investments	
Equity	
IPCL Pte Limited	5.94
India Uniper Power Services Private Limited	352.50
MP Smart Grid Private Limited	10.00
Parmeshi Energy Limited	2.38
Interest Receivable	
IPCL Pte Ltd. ¹	57.88
Advance Receivable	
Key Management Personnel	2.97
Payable for Services/Supply	
Key Management Personnel	21.21
Relative of Key Management Personnel	12.41
Enterprise over which KMP are able to exercise significant influence	0.46
Advance for Services/Supply	
Enterprise over which KMP are able to exercise significant influence	1.20
Guarantee given on behalf of subsidiary ²	2,597.69

Das
QR

Details of transactions with Related Parties during the half year ended 31st March,2021

(Rs. In lakhs)	
Particulars	Half Year ended 31st March, 2021
Loan given IPCL Pte Ltd. ¹	38.81
Advance given Relative of Key Management Personnel	5.00
Refund of advance given Key Management Personnel	28.82
Relative of Key Management Personnel	5.00
Interest income IPCL Pte Ltd. ¹	29.68
Services Key Management Personnel	237.87
Relative of Key Management Personnel	21.71
Enterprise over which KMP are able to exercise significant influence	40.32
Reimbursement against expense- <u>Receivable</u> MP Smart Grid Private Limited	0.46
India Uniper Power Services Private Limited	1.99
Reimbursement against expense- <u>Received</u> MP Smart Grid Private Limited	9.72
India Uniper Power Services Private Limited	1.99

¹Includes Foreign exchange fluctuation gain/(loss).

²India Power Corporation Limited has given a Contract Performance Guarantee for Rs 2597.69 lakhs issued by a Public Financial Institution, in favour of Madhya Pradesh Paschim Kshetra Vidyut Vitaran Company Ltd for the execution of the Project undertaken by our wholly owned subsidiary,MP Smart Grid Private Limited.

Details of transactions with Key Management Personnel during the half year ended 31st March, 2021

(Rs. In lakhs)	
Particulars	Half Year ended 31st March, 2021
Remuneration to Key Management Personnel of the Company	
Short term employee benefits	211.87
Post employment benefit	(0.76)
Long term employment benefit	3.68


Name : Amit Poddar
Designation : CFO

Edas
WR