

Ref: IPCL/SE/LODR/2021-22/34

Date: 25th August, 2021

The Secretary
National Stock Exchange of India Limited
"EXCHANGE PLAZA"
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
(Scrip Name/Code: DPSCLTD)

The Vice President
Metropolitan Stock Exchange of India Limited
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400098
(Scrip Name/Code: DPSCLTD)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that State Bank of India has filed an application before National Company Law Tribunal, Hyderabad against the Company [in its capacity as a Corporate Guarantor of Meenakshi Energy Limited ("MEL")] under Section 7 read with Section 60(2) of the Insolvency and Bankruptcy Code, 2016 specifying Rs. 500.48 Crores as the amount of default.

The issue whether there exists a debt due to the lenders of MEL is presently sub-judice and hence the liability of the Company, if any in its capacity as a Corporate Guarantor is not crystallised.

Further, the Company as a shareholder of MEL has preferred an appeal before the Hon'ble Supreme Court of India against the order admitting MEL into Corporate Insolvency Resolution Process which is pending adjudication. The Company has also filed a writ petition for valuation of the pledged and transferred shares of MEL which is presently pending before the Hon'ble High Court of Andhra Pradesh at Amravati.

This is for your kind information and records.

Thanking You.

Yours faithfully,

For India Power Corporation Limited



Prashant Kapoor
Company Secretary & Compliance Officer

India Power Corporation Limited

CIN – L40105WB1919PLC003263

Registered Office : Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091

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