

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scip Symbol: DPSCLTD

The Vice President
Metropolitan Stock Exchange of India Ltd
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai- 400098.
Scip Symbol: DPSCLTD

Dear Sir(s),

Sub: Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions of the Company on consolidated basis, in accordance with the applicable accounting standards for the half year ended 30th September, 2021.

The above said disclosure will be made available on the Company's website www.indiapower.com.

This is for your information & records.

Yours Faithfully
For India Power Corporation Limited



Prashant Kapoor
Company Secretary & Compliance Officer

Encl.: as above

India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X 1, 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata - 700 091

Tel.: + 91 33 6609 4308/09/10, **Fax:** + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, **Telephone:** (0341) 6600454/457 **Fax:** (0341) 6600464

E: corporate@indiapower.com **W:** www.indiapower.com

India Power Corporation Limited

Disclosure of Related Party Transactions on Consolidated basis in accordance with Ind AS -24 for the half year ending 30th September, 2021.

List of Related Parties with whom transactions have taken place.

Name of the Related Party	Relationship
India Uniper Power Services Private Limited	Joint Venture
Arka Energy B.V.	Joint Venture of IPCL Pte. Ltd.
Arkeni Solar sh.p.k	Wholly owned subsidiary of Arka Energy B.V.
MP Smart Grid Private Limited	Wholly owned Subsidiary of India Power Corporation Limited w.e.f. 31st May, 2020

Key Management Personnel with whom transactions have taken place.

In respect of the Company	Relationship
Mr. Amit Kiran Deb	Chairman and Independent Director
Mr. Nand Gopal Khaitan	Independent Director
Mr. Tantra Narayan Thakur	Independent Director
Mr. Anil Kumar Jha	Independent Director w.e.f. 11th June, 2021
Mr. Debi Prasad Patra	Independent Director upto 11th June, 2021
Ms. Dipali Khanna	Independent Director
Mr. Jyoti Kumar Poddar	Non - Executive Director
Mr. Raghav Raj Kanoria	Managing Director
Mr. Somesh Dasgupta	Whole Time Director w.e.f. 25th June, 2020
Mr. Sanjeev Seth	Chief Executive Officer upto 22nd January, 2021
Mr. Amit Poddar	Chief Financial Officer
Mr. Prashant Kapoor	Company Secretary

Relative of Key Management Personnel with whom transactions have taken place.

In respect of the Company	Relationship
Ms Neeru Seth	Spouse of Mr. Sanjeev Seth (Related Party upto 22nd January, 2021)
Ms Tara Devi Poddar	Mother of Mr. Amit Poddar
Ms Nitu Kapoor	Spouse of Mr. Prashant Kapoor
Ms Suparna Dasgupta	Spouse of Mr. Somesh Dasgupta (Related Party w.e.f. 25th June, 2020)

Enterprises over which Key Management Personnel are able to exercise significant influence with whom transactions have taken place.

Name of the Related Party	Relationship
Khaitan & Co. LLP	KMP exercises significant influence
Khaitan & Co.	KMP exercises significant influence

Balances outstanding of Related Parties

Particulars	(Rs. In lakhs)	
	As on 30th September, 2021	As on 30th September, 2020
Loans Given		
Arka Energy B.V. ¹	92.39	62.15
Investments in Equity		
India Uniper Power Services Private Limited	352.50	352.50
Share of profit & loss in joint venture	(188.14)	(131.03)
	164.36	221.47
Arka Energy B.V. ¹	0.28	0.28
Share of profit & loss in joint venture	(0.28)	(0.28)
	-	-
Interest Receivable		
Arka Energy B.V. ¹	6.85	2.36
Advance Receivable		
Key Management Personnel	6.12	31.77
Payable for Services/Supply		
Key Management Personnel	-	-
Relative of Key Management Personnel	6.19	18.20
Enterprise over which KMP are able to exercise significant influence	0.46	0.27
Guarantee given on behalf of subsidiary ²	2,597.69	2,597.69

Details of transactions with Related Parties during the half year ended 30th September, 2021

Particulars	(Rs. In lakhs)	
	Half Year ended 30th September, 2021	Half Year ended 30th September, 2020
Loans Given		
Arka Energy B.V. ¹	-	1.42
Advance given		
Key Management Personnel	6.43	3.26
Refund of advance given		
Key Management Personnel	3.31	3.43
Interest Income		
Arka Energy B.V. ¹	2.32	1.53
Payment for Services/Supply		
Key Management Personnel	170.68	141.06
Relative of Key Management Personnel	16.50	18.20
Enterprise over which KMP are able to exercise significant influence	4.55	2.92
Guarantee given on behalf of subsidiary ²	-	2,597.69
Guarantee given on behalf of subsidiary, cancelled ³	-	472.76

¹Includes Foreign exchange fluctuation gain/(loss).

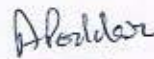
²India Power Corporation Limited has given a Contract Performance Guarantee for Rs 2597.69 lakhs issued by a Public Financial Institution, in favour of Madhya Pradesh Paschim Kshetra Vidyut Vitaran Company Ltd for the execution of the Project undertaken by our wholly owned subsidiary, MP Smart Grid Private Limited.

³India Power Corporation Limited has given a Pre bid Performance Guarantee for Rs 472.76 lakhs issued by a Public Financial Institution, in favour of Madhya Pradesh Paschim Kshetra Vidyut Vitaran Company Ltd for the execution of the Project undertaken by our wholly owned subsidiary, MP Smart Grid Private Limited which got cancelled during the year.

Details of transactions with Key Management Personnel and relatives of Key Management Personnel during the half year ended 30th September, 2021

Particulars	(Rs. In lakhs)	
	Half Year ended 30th September, 2021	Half Year ended 30th September, 2020
Remuneration to Key Management Personnel		
Short term employee benefits	144.37	136.36
Post employment benefit	3.38	3.81
Long term employment benefit	5.89	6.53

The above Related Party disclosures are as per Ind AS - 24



Name : Mr. Amit Poddar
Designation : CFO