



Ref: IPCL/SE/LODR/2021-22/58

Date: 11th January, 2022

**The Secretary,  
National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051.  
Scrip Symbol: DPSCLTD

**The Vice President  
Metropolitan Stock Exchange of India Ltd**  
4th floor, Vibgyor Towers, Plot No C 62,  
G Block, Opp. Trident Hotel, Bandra Kurla  
Complex, Bandra (E), Mumbai- 400098.  
Scrip Symbol: DPSCLTD

Dear Sir(s),

**Sub: Compliance Report on Corporate Governance**

Pursuant to Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), please find enclosed herewith Compliance Report on Corporate Governance for the quarter ended 31st December, 2021.

This is for your information and records.

**Yours faithfully  
For India Power Corporation Limited**

Prashant Kapoor  
**Company Secretary & Compliance Officer**

Encl.: as above

**India Power Corporation Limited**

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

**Registered Office:** Plot No. X1-2&3, Block-EP, Sector -V, Salt Lake City, Kolkata – 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

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**Quarterly Corporate Governance Report**

1. Name of Listed Entity: **India Power Corporation Limited (formerly DPSC Limited)**

2. Quarter ending: **31st December, 2021**

<b>I. Composition of Board of Directors</b>												
<b>Title (Mr./Ms.)</b>	<b>Name of the Director</b>	<b>PAN<sup>s</sup> &amp; DIN</b>	<b>Category (Chairperson / Executive / Non- Executive / Independent/ Nominee) &amp;</b>	<b>Initial Date of Appointment</b>	<b>Date of Re-appointment</b>	<b>Date of Cessation</b>	<b>Tenure* (months)</b>	<b>Date of Birth</b>	<b>No. of directorship in listed entities including this listed entity</b>  <i>[in reference to Regulation 17A(1)]</i>	<b>No of Independent Directorship in listed entities including this listed entity</b>  <i>[in reference to proviso to regulation 17A(1)]</i>	<b>Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity</b>  <i>[Refer Regulation 26(1) of Listing Regulations]</i>	<b>No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity</b>  <i>[Refer Regulation 26(1) of Listing Regulations]</i>
Mr.	Amit Kiran Deb	02107792	Independent Chairperson	05-02-2010	01-04-2019	-	93	26-12-1948	6	6	4	5
Mr.	Nand Gopal Khaitan	00020588	Independent Director	29-01-2010	01-04-2019	-	93	21-05-1951	6	5	6	3
Mr.	Tantra Narayan Thakur	00024322	Independent Director	27-05-2013	01-04-2019	-	93	01-06-1949	1	1	2	-
Ms.	Dipali Khanna	03395440	Independent Director	31-03-2015	31-03-2020	-	81	23-10-1952	2	2	-	-
Mr.	Anil Kumar Jha	06645361	Independent Director	11-06-2021	-	-	7	25-01-1960	1	1	1	-
Mr.	Jyoti Kumar Poddar	00690650	Non-Executive Director	29-01-2010	18-09-2021	-	-	08-11-1961	1	-	2	-
Mr.	Raghav Raj Kanoria	07296482	Executive Director	01-06-2017	30-09-2020	-	-	24-06-1990	1	-	1	-
Mr.	Somesh Dasgupta	01298835	Executive Director	25-06-2020	-	-	-	28-05-1960	1	-	-	-
Whether Regular Chairperson appointed - <b>Yes</b>												
Whether Chairperson is related to Managing Director or CEO – <b>No</b>												

<sup>\$</sup>PAN of any director would not be displayed on the website of Stock Exchange.

<sup>&</sup>Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen.

<sup>\*</sup>to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees						
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/ Non- Executive/Independent/Nominee) <sup>\$</sup>	Date of Appointment	Date of Cessation	
1	Audit Committee	Yes	Amit Kiran Deb Nand Gopal Khaitan Jyoti Kumar Poddar	Chairperson - Independent Director Independent Director Non-Executive Director	05-02-2010 29-03-2010 05-02-2010	- - -
2	Nomination and Remuneration Committee	Yes	Nand Gopal Khaitan Amit Kiran Deb Jyoti Kumar Poddar	Chairperson - Independent Director Independent Director Non-Executive Director	05-02-2010 31-03-2015 05-02-2010	- - -
3	Risk Management Committee	Yes	Tantra Narayan Thakur, Amit Kiran Deb Jyoti Kumar Poddar Raghav Raj Kanoria Somesh Dasgupta	Chairperson - Independent Director Independent Director Non-Executive Director Executive Director Executive Director	08-11-2014 05-08-2016 08-11-2014 06-11-2017 25-06-2020	- - - - -
4	Stakeholders Relationship Committee	Yes	Amit Kiran Deb Jyoti Kumar Poddar Raghav Raj Kanoria	Chairperson -Independent Director Non-Executive Director Executive Director	11-06-2021 05-02-2010 06-11-2017	- - -

<sup>&</sup>Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met* Yes / No	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
09-08-2021	12-11-2021	Yes	8	5	94

<sup>\*</sup>to be filled in only for the current quarter meetings

IV. Meetings of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)** Yes / No	Number of Directors present**	Number of independent directors present**	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
<b>Audit Committee</b>					
12-11-2021	Yes	3	2	09-08-2021	94

<sup>\*</sup> This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

<sup>\*\*</sup>to be filled in only for the current quarter meetings

<b>V. Related Party Transactions</b>	
<b>Subject</b>	<b>Compliance Status (Yes/No/NA)</b> <small>refer note below</small>
Whether prior approval of audit committee obtained	<b>Yes</b>
Whether shareholder approval obtained for material RPT	<b>NA</b>
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	<b>Yes</b>
<p><b>Note:</b></p> <p>1. In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, “Yes” may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated.</p> <p>2. If status is “No” details of non-compliance may be given here.</p>	
<p><b>VI. Affirmations</b></p> <p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</p> <ol style="list-style-type: none"> <li>Audit Committee</li> <li>Nomination &amp; Remuneration Committee</li> <li>Stakeholders Relationship Committee</li> <li>Risk Management Committee</li> </ol> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.</p>	

**For India Power Corporation Limited**

**Prashant Kapoor**  
**Company Secretary & Compliance Officer**

Date: 11/01/2022

Place: Kolkata

**Note:**  
*Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement “same as previous quarter” may be given.*