

Statement of Consumers' Security Deposit and Interest on Consumers' Security Deposit for the year ended 31st March, 2017

(Rs. in Lakhs)

Financial Year	Consumers' Security Deposit (Other than those furnished through Bank Guarantee) at the end of Financial Year (Refer Annexure)	Interest expense on Consumers' Security Deposit for the Financial Year (Refer Note 2 below)
2016-17	2,626.96	150.49

Notes :

1. Financial Year of the Company is a period of twelve months commencing on 1st day of April and ended on 31st March.

2. The interest for the financial year mentioned above has been calculated on the cash security deposit at the rate of 6% p.a. as specified by the West Bengal Electricity Regulatory Commission (Miscellaneous provision) Regulation, 2005. Such interest after deduction of tax at source, as applicable, has either been paid to the consumers or adjusted with their current energy bills, or converted to security deposit. In case of outstanding balance of deposits from disconnected consumers, the interest thereon have been retained in the books for refund/adjustment. No penal interest for non-refund or non-adjustment of the interest or security deposit has been retained in the books. The cash security deposit of the Company has been utilised in the aforesaid financial year as a source of fund for working capital on an overall basis.

The above Statements are certified to be true and correct.



For INDIA POWER CORPORATION LIMITED
(Formerly DPSC Limited)

Karn Pallav

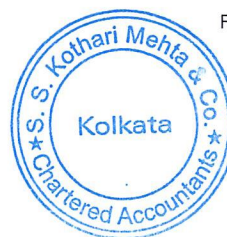
Karn Pallav
GM (Regulatory affairs)

Place: Kolkata
Date: 22nd July, 2021

Auditors' Certificate

We, S S Kothari Mehta & Company (Chartered Accountants), the Statutory Auditors of India Power Corporation Limited (formerly DPSC Limited) (hereinafter referred to as 'the Company') having its registered office at Plot X1 – 2 & 3, Block – EP, Sector – V, Salt Lake, Kolkata -700091, have examined the above Statement with the books and records for the year ended 31st March, 2017 as maintained by the Company and according to the information and explanations as given to us, found the same to be in accordance therewith.

For S S Kothari Mehta & Company
Chartered Accountants
Firm Registration No. 000756N



Rana Sen
Rana Sen
Partner
Membership No. 066759

Place: Kolkata
Date: 22nd July, 2021
UDIN: 21066759AAAADZ4764

Annexure

INDIA POWER CORPORATION LIMITED (Formerly DPSC LIMITED)
DPSC Division

Statement showing summarised movement of Consumers' Security Deposit Account as per Books of Account.

(Rs. in Lakhs)

Particulars	2016-17
Balance at the beginning of the Financial Year	2,346.12
Add:	
(a) Cash Security Deposit received during the year	279.72
(b) Interest converted to security deposit	16.92
Balance at the end of the Financial Year	2,626.96

Financial Year of the Company is a period of twelve months commencing on 1st day of April and ended on 31st March.

The above Statements are certified to be true and correct.

For INDIA POWER CORPORATION LIMITED
(Formerly DPSC Limited)

Place: Kolkata
Date: 22nd July, 2021



Karn Pallav
Karn Pallav
GM (Regulatory affairs)



India Power Corporation Limited (Formerly DPSC Limited)
DPSC Division

Statement showing details of
(A) "Miscellaneous Expenses"
(B) "Other Operating Revenues" and
{C} "Finance Costs"

(A) Details of "Miscellaneous Expenses" for the year ended 31st March, 2017

(Rs. in Lakhs)

Particulars	Generation	Distribution	Total
Boiler Inspection Fees	0.17	-	0.17
Charges General	0.20	0.90	1.10
Office and Bungalow Lighting	0.73	60.62	61.35
Travelling Expenses	0.67	91.94	92.61
Conveyances Expenses (Local)	0.23	7.44	7.66
Vehicle Running Expenses	-	226.96	226.96
Postage & telephone	1.02	20.92	21.94
Printing & Stationery	0.05	12.75	12.80
Subscription to professional Institution and Journal	-	10.79	10.79
Meeting and Get-together Expenses	-	0.85	0.85
Guest House Expenses	0.84	5.96	6.80
Foreign Travelling Expenses.	-	1.88	1.88
Entertainment Expenses	-	4.54	4.54
Watch and Ward Expenses - Others	0.05	7.25	7.29
Club Entrance fees and Subscription	-	6.81	6.81
Tender Fees	-	12.55	12.55
Internet Lease Line Charges	-	5.64	5.64
Gifts	-	6.37	6.37
Sponsorship	-	18.45	18.45
Courier Charges	0.19	4.94	5.13
WBERC License & Filing Fees	-	37.95	37.95
Pollution Control Expenses	0.19	-	0.19
Other Advertisement & Donation	-	64.55	64.55
Statutory & Trade Advertisement	-	21.94	21.94
Business Development Expenses	-	12.84	12.84
Carried Over to next page	4.33	644.84	649.17



(Rs. in Lakhs)

Particulars	Generation	Distribution	Total
Brought Forward from previous page	4.33	644.85	649.17
Statutory Fees	0.07	55.85	55.92
Books and Periodicals	-	0.56	0.56
Brokerage Paid	-	0.35	0.35
Amortisation of Expense	-	29.09	29.09
SLDC Fees	-	1.15	1.15
Total	4.41	731.86	736.25

It excludes Legal and professional expenses and Corporate Social Responsibility expenses

(B) Details of "Other Operating Revenues" for the year ended 31st March, 2017

(Rs. in Lakhs)

Particulars	Generation	Distribution	Total
Meter Rent	-	29.18	29.18
Delayed payment charges	-	217.80	217.80
Miscellaneous Income	0.15	49.89	50.04
Total	0.16	296.88	297.03



(C) Details of "Finance Cost" for the year ended 31st March, 2017

(Rs. in Lakhs)

Particulars	Generation	Distribution	Total
Interest Paid - On Consumer Security Deposit	-	150.49	150.49
Interest - On Security deposit received from Vendor	-	42.50	42.50
Interest Paid - On Cash Credit	-	1,178.26	1,178.26
Interest on Long Term Loan	344.39	2,211.57	2,555.96
Interest paid others	-	0.10	0.10
Interest on NCD	-	270.58	270.58
Other borrowing cost	-	593.38	593.38
Interest expense on discounting of loan	-	690.56	690.56
Total	344.39	5,137.45	5,481.84

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For INDIA POWER CORPORATION LIMITED
(Formerly DPSC Limited)

Karn Pallav

Karn Pallav
GM (Regulatory affairs)

Place: Kolkata
Date: 22nd July, 2021

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For S S Kothari Mehta & Company
Chartered Accountants
Firm Registration No. 000756N



Rana Sen
Rana Sen
Partner
Membership No. 066759

Place: Kolkata
Date: 22nd July, 2021

UDIN: 21066759AAAADV1127

Statement showing details of

(A) "RENTS"

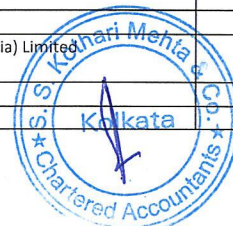
(B) "RATES & TAXES"

(A) Details of "RENTS" for the year ended 31st March, 2017

Sl No.	Vendor Name	Description	Amount (Rs)
1	Rekha Chaturvedi	Rent for Transit House at Kolkata from Apr'16 to Aug'16	1,65,375
2	Hirak Kumar Sengupta	Rental charge for Transit House at Kolkata from Sep'16 to Mar'17	1,40,000
3	Anuradha Sengupta	Furniture Hiring charge for Transit House at Kolkata from Sep'16 to Mar'17	1,05,000
4	West Bengal Electronics Industry Development Corporation Limited	Ground Rent of Corporate Office Building at Plot X1 – 2 & 3, Block – EP, Sector – V, Salt Lake, Kolkata - 700091	23,512
5	Sunanda dutta	Rent for Transit House at Kolkata	2,800
Total			4,36,687

(B) Details of "RATES & TAXES" for the year ended 31st March, 2017

Sl no.	Vendor/Office Name	Description	Amount (Rs)
1	Nabadiganta Industrial Township Authority	Property Tax for 2016-17	13,13,730
2	Lodha & Co.	Service tax on fees paid to the Statutory Auditor	5,58,513
3	Block Land and Land Reforms Officer, Kulti	Land Revenue for Parrira and Asanboni Mouza, Central Office & Dishergarh Power Station	4,72,651
4	Chairman, Jamuria Municipality	Holding tax for Seebpore, Jamuria and Kaithi Mouza	2,75,168
5	Chairman, Jamuria Municipality	Holding tax for Ningha and Khoskula Mouza	14,700
6	Chairman, Jamuria Municipality	Holding tax for JK Nagar Sub-station, Benali Mouza	74,112
7	Naba Diganta Water Management Limited	Cost of water cess.	3,57,560
8	Block Land and Land Reforms Officer, Andal	Land Revenue for BL&LRO-220KV sub-station	3,15,901
9	Asansol Municipal Corporation	Holding Tax for Parrira Mouza, Central Office, Asansol for 2016-17 and June'17 quarter.	3,21,645
10	Asansol Municipal Corporation	Holding Tax for Asanboni Mouza, Dishergarh for 2016-17 and June'17 quarter.	2,36,795
11	Tata Power Trading Company Limited	Open Access Charges (JK Nagar) for 20.09.2016 and 21.09.2016.	1,85,496
12	West Bengal Pollution Control Board	Consent to operate 12 MW plant at Dishergarh Power Station	1,62,500
13	DDO & SRO-II SDL & LRO, Asansol	Lease rent for 0.75 acres of land for Feeder road sub-station at Searsole Mouza, Raniganj	99,849
14	Office of the Sub Divisional Officer, Asansol Motor Vehicle Department, Government of West Bengal	Road tax for vehicle no WB38Q 4363	42,200
15	DDO & SRO-II SDL & LRO, Asansol	Land Revenue and Surcharge of 0.97 acres of Land at Sarakbih Mouza, 0.51 acres Bartoria Mouza and 0.12 acres at Burrodhemo Mouza	32,201
16	ADM & DL & LRO, Burdwan	Land development charges for conversion of 1.44 acres of land at Manohar Bohal- Dhadka sub-station	31,324
17	Chief Electrical Inspector, West Bengal	Inspection fees for Ningha 33 kv substation, Siduli 33 kv substation, Dhasal 33 kv substation, Hajipur 33kv substation etc.	29,200
18	Asansol Municipal Corporation	Trade Licence 2016-17 for Cental Office and Power Station	25,000
19	Raniganj Municipality	Holding tax for feeder road sub-station at searsole Mouza	24,340
20	Government of West Bengal, Office of the ADSR Raniganj, District: Burdwan	Land rent for 0.65 acres land for Satgram Sub-station, Benali Mouza	22,746
21	Block Land & Land Reforms Officer, Pandabeswar	Land revenue for Shankarpur Mouza, Bankola sub-station	9,524
22	Block Land and Land Reforms Office, Andal	Land revenue for Harishpur Mouza, Luchipur sub-station	12,351
23	Revenue Inspector, Baraboni	Land Revenue for Manoharbahal Mouza, Dhadka sub-station	5,953
24	Revenue Inspector, Neturia	Land Revenue for Bonrah and Ranpur Mouza, Parbelia sub-station	5,470
25	Revenue Inspector, Andal	Land Revenue for Siduli Mouza, Siduli sub-station	2,830
26	Block Land & Land Reforms Officer, Jamuria	Land Revenue for Kaithi Mouza	3,963
27	ADDA, Asansol	Lease Rent for Mangalpur sub-station	1,800
28	Nabadiganta Industrial Township Authority	Trade Licence for 2016-17 for Head office	15,000
29	BLOCK LAND AND LAND REFORMS	LEASE RENT for 4.79 ACRES of land at J.K.NAGAR S/STN, Benali Mouza	13,539
30	West Bengal Pollution Control Board	WATER CESS FOR Dishergarh Power station	11,488
31	Asansol Municipality	Holding Tax Gopalpur sub station	7,220
32	F.A. & C.A.O.	Licence fees for using railway land at Seebpore	3,381
33	Govt of West Bengal Directorate of Commercial Tax	Yearly enrolment fees for Professional Tax- Head Office	2,500
34	Govt of West Bengal Directorate of Commercial Tax	Yearly enrolment fees for Professional Tax- Central Office	2,500
35	Micro Electronics	Inspection Charges of Panasonic make Model No.TH-50PF9.	1,000
36	ROC, Ministry of Corporate Charges	MCA charges for searching and Inspection of Public documents of Winworld(India) Limited	506
37	Eastern Coalfields Limited	Lease Rent for 0.73 acres of land at Sripur Mouza, 2016-17	500
38	Integrated Registry Services Limited	Filing of e-TDS Return for 2015-16 and 2016-17.	453



39	ROC, Ministry of Corporate Charges	Inspection of Public documents of Woodlands	100
40	ROC, Ministry of Corporate Charges	Inspection of Public Documents of Meenakshi Energy Private Limited	100
41	IND AS adjustment	Lease Rent 2016-17	(2,73,437)
Total			44,22,372

The above statements are certified to be true and correct.



For INDIA POWER CORPORATION LIMITED
(Formerly DPSC Limited)

Karn Pallav

Karn Pallav
GM (Regulatory affairs)

Place: Kolkata
Date: 22nd July, 2021

Auditor's Certificate

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For S S Kothari Mehta & Company
Chartered Accountants
Firm Registration No. 000756N



Rana Sen

Rana Sen
Partner
Membership No.066759

Place: Kolkata
Date: 22nd July, 2021

UDIN: 21066759AAAADWS150

India Power Corporation Limited(Formerly DPSC Limited)
DPSC Division

Statement showing reconciliation between Gross Sales of Energy and Total Revenue for the Financial year 2016-17

Particulars	Amount (Rs in Lakhs)	Amount (Rs in Lakhs)
Energy Charge	32,689.21	
Demand Charge	5,444.05	
Additional Demand Charge	136.16	
Load Factor Penalty	80.85	
Fixed Charge	143.89	
Power Factor Surcharge	263.73	
	A	38,757.89
(Less):		
Timely and 'e' Payment Rebate	(652.52)	
Load Factor Rebate	(201.97)	
Power Factor Rebate	(607.33)	
	B	(1,461.82)
Total Amount billed to the Consumers in 2016-17(A+B)		37,296.07
Add/(Less):		
Reversal of bill of March, 2016	(2.30)	
Arrear recoverable as per 2016-17 tariff order	1,599.51	
	C	1,597.21
Sale of Energy as per Accounts for the year ended 31st March 2017 (A+B+C)		38,893.28

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For INDIA POWER CORPORATION LIMITED
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GM (Regulatory Affairs)

Place: Kolkata
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Rana Sen
Partner
Membership No. 066759

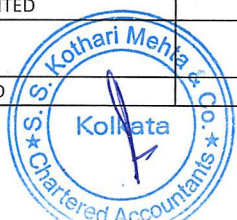
Place: Kolkata
Date: 22nd July, 2021

UDIN : 21066759AAAADY5444



Statement showing details of "Consultancy Charges" for the year ended 31st March, 2017

Sl. No.	Name	Amount(Rs)	Narration
1	Naha Dhar Kapur & Co	11,500	VAT Audit 2014-15 and 2015-16.
2	AGRAWAL NATABAR & CO.	1,000	Networth Certificate .
3	AGRAWAL SINGHANIA & CO.	2,517	Certification and preparation of ROC search report for IPCL.
4	AICL Communications Limited	5,18,650	Assignment fees for Conceptualising, Content Writing, Designing and Artwork of Annual Report 2015-16.
5	AKB Power Consultants Pvt. Ltd.	97,750	Vetting of Detailed Proj.Report(DPR) for 132KV Traction Power to Eastern Railway at Pandabeswar TSS.Project Report, Power Evacuation of 450MW(Haldia).Re-engineering and designing of 1x12MW Plant:final
6	Argus Partners	1,16,500	Fees for drafting Joint Venture Agreement relating to India Uniper Power Services Pvt Ltd..
7	Asian Consultants	1,10,000	Consultancy charges for ISO 9001: 2015 QMS.
8	Asok Kumar Patra	25,000	Valuation of immovable property(land)
9	AXIS TRUSTEE SERVICES LTD.	4,60,000	Service charge for acting as trustee for NCD of Rs 100 crores and Rs 20 crores.
10	B K S & CO	2,976	Search of charge records at the Registrar of CO.
11	BABU LAL PATNI	13,780	SEBI audit fees for the quarter ended 31st March 2016, 30th June 2016 , 30th September 2016 and 31st December 2016 and Certificate under Regulation 40 (9) of LODR and Regulation 55A for the quarter ended 31-03 2016.
12	BHASKAR TUKARAM MAHALE	50,000	Relay Gradation for SPS,LRS & DPS Zones and J K Nagar 220 kv Sub/stn.for 100MVA tranformer and 33 KV 11 nos outgoing feeders.
13	Brickwork Ratings India Pvt. Ltd.	3,33,500	Surveillance fee for NCD of 120 Crore Period from 9th February,2017 to 8th February,2018.Rating fee for the proposed Commercial Paper issue(Rs 50crore)
14	BSI Group India Pvt. Ltd.	1,65,025	Consultancy charges for ISO 9001: 2015 QMS.
15	C B Management Services (P) Limited	82,338	Share Transfer Agent for quarter ended 30.06.2016 , 30.09.2016, 31.12.2016 and 31.03.2017.
16	CREDIT ANALYSIS & RESEARCH LIMITED	24,43,750	Rating fees of Bank facilities of Rs.483 Crore and Rating of NCD of Rs. 300 crore for the period July'16 to June'2017.Surveillance Rating fees of Bank facilities Term Loan for 202 Crore.
17	D.B.DESAI & ASSOCIATES	9,61,834	Professional service in relation to Direct & Indirect Tax from Apr'16 to Mar'17.
18	D.B.DESAI & ASSOCIATES	1,09,423	Professional fees for issue of certificate for Power Generating Unit Dishergarh (12 MW) u/s 80IA
19	D.DUTT & CO.	17,250	Secretarial and FEMA compliances.
20	DE & BOSE	69,000	Professional fees for issue of certificate in respect of Chinakuri Power Station and attending an arbitration hearing between IPCL and ECL at New Delhi.
21	Deloitte Touché Tohmatsu India Pvt	12,36,250	Fees for assisting in application of parallel license to WBERC.
22	Desai Haribhakti & Co.	71,905	Certification in Form 3CEB in respect of Transfer Pricing Audit and Certification.
23	ERNST & YOUNG LLP	5,68,704	Indirect Tax Consultancy from Apr'16 to Mar'17.
24	G.P Agrawal & Co	3,450	Certifying the nature of remittance dated 27-09-2016 to M/s Engie Global Developments B.V. and determining the rate of TDS (USD 1)
25	Ganesh Kumar	25,000	Professional fees for valuation of assets charged against NCD and valuation of movable property at Dhasal sub-station.
26	GHOSH SURVEYORS & VALUERS PVT. LTD.	57,250	Professional fees for valuation of Plant & Machineries of IPCL at Dishergarh Receiving Station,Asanboni,District:Burdwan.
27	GOOD IMAGE PRIVATE LIMITED	20,70,500	Creative Retainership fee from Apr'16 to Mar'17
28	GRANT THORNTON INDIA LLP	4,19,598	Submission of standalone and consolidated quarterly IND-AS Balance sheet (Jun'16 as compared to Jun'17 and Sep'17 as compared to Sep'16)
29	H.M.CHORARIA & CO	35,000	Secretarial Audit of the company for the year ended 31st March,2016.
30	INFOMERICS VALUATION AND RATING PVT	2,30,000	Initial Rating fees for CP of Rs 50 crore.
31	JEFFERIES INDIA PRIVATE LIMITED	7,86,716	Financial advisor in connection with business acquisition.
32	Khaitan & Co LLP	1,15,000	Opinion on status of India Power Corporation (Haldia) Ltd as subsidiary.
33	KPMG INDIA PRIVATE LIMITED	8,58,485	Consultant fee with respect to Project Switzerland.



34	M/s. SAFECON INDIA	1,84,131	Conducting of Stability inspection of Power house, office building and chimney along with Safety Audit 2016-17 and Work zone monitoring for 12 MW Thermal Power Plant.
35	Maha Prasad Kundu	13,000	Relieving doctors duty.
36	MAKE MY CAREER	7,56,761	Recruitment of new employee.
37	MANI & CO.	14,094	Fees for cost audit
38	MR. & ASSOCIATES	1,12,665	Charges for Due Dilligence Report as per RBI for half year ended 30.09.2016 and year ended 31.03.2016 and checking, certification and uploading of various forms.
39	Protiviti India Member Private Limited	12,75,569	Fees paid for Internal audit.
40	R.DOKANIA & CO.	47,856	Stock audit fees.
41	S. Das & Associates	53,500	Fees for audit of Gratuity Fund, Superannuation Fund I and II for 2014-15, Certification for NCD, No default status of IPCL and other matters etc.
42	S. S. ENTERPRISE	7,475	Inspection, Testing & Certification of pressure vessels at DPS in accordance with the Rules 55 & 56 of West Bengal Factories Act 1958 for year 2013.
43	SAKTHI AVIATION CONSULTANCY SERVICE	3,45,000	Fees for Aeronautical Study for Justifying for NOC for Height of 136.8 M above AGL to Appellate Committee MoCA Plot No.X-1,2&3 Sect-V Kol-91.
44	SANJAY CHIRANIA & ASSOCIATES	45,800	Fixed Asset audit
45	Sharepro Serv ices (I) Pvt. Ltd	25,818	Registrar for NCDs
46	SREI INFRASTRUCTURE FINANCE LTD	4,600	Recovery 10% Exp. for Recruitment form 22.08.2016 to 25.10.2016. for IPCL.
47	SURAJIT MUKHERJEE	20,000	Fees for Land Valuation of Plot-X1-2, Kolkata.
48	T. Pal & Co.	1,000	Issue of No default certificate to Lakshmi Vilas Bank.
49	TARGET CONSULTING GROUP	5,87,889	Recruitment of new employee.
50	Trilegal-Common Pool	2,05,000	Review of Financing Documents for IPCL in relation to Phase I and Phase II Facility provided by certain Lenders to Meenakshi Energy Private Limited.(MEPL).
51	Unigrow Solutions Pvt. Ltd.	14,30,900	Recruitment of new employee.
52	ZEDD HR SERVICES	2,12,600	Recruitment of new employee.
53	D.B. Desai & Associates	7,12,510	Tax audit 2016-17.
54	Others	9,623	Miscellaneous expense.
	Grand Total	1,81,35,442	

The above statements are certified to be true and correct.

Place: Kolkata
Date: 22nd July, 2021



Auditor's Certificate

For INDIA POWER CORPORATION LIMITED
(Formerly DPSC Limited)

Karn Pallav

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GM (Regulatory affairs)

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Place: Kolkata
Date: 22nd July, 2021
UDIN: 21066759AAAADT9426



For S S Kothari Mehta & Company
Chartered Accountants
Firm Registration No: 000756N

Rana Sen
Rana Sen
Partner
Membership No: 066759

Statement showing:

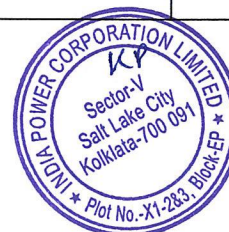
- (A) Reserve for Unforeseen Exigencies as on 31st March, 2017
- (B) Investments made upto 31st March,2017 relating to Reserve for Unforeseen Exigencies
- (C) Reserve for Unforeseen Exigencies - Interest as on 31st March, 2017
- (D) Investments made upto 31st March,2017 relating to Reserve for Unforeseen Exigencies - Interest
- (E) Investments made from 1st April,2017 to 30th September,2017 relating to Unforeseen Exigencies - Interest pertaining to the financial year ended 31st March,2017

(Rs. in Lakhs)

(A) Reserve for Unforeseen Exigencies as on 31st March,2017	Amount
Balance as on 1st April, 2016	418.39
Appropriated for the financial year ended 31st March, 2017	98.56
Balance as on 31st March, 2017	516.95

(B) Investments made upto 31st March,2017 relating to Reserve for Unforeseen Exigencies			
Particulars of Investments	No. of Securities	Face value of each Security (In Rs.)	Book Value as at 31st March, 2017 (Rs. in Lakhs)
Long Term Investments (other than trade)			
Quoted - Bonds			
11.00% PFC, 2018	3	10,00,000	30.00
9.05% Corporation Bank, 2019	3	10,00,000	30.00
11.05% IOB, 2018	2	10,00,000	20.00
9.20% Bank of Baroda Perpetual bonds, 2019	3	10,00,000	30.00
9.18% PFC, 2021	4	10,00,000	39.56
11.40% SREI IFL, 2022	2	10,00,000	19.99
10.50% SIFL, 2020	1	10,00,000	9.75
UTI - GILT Advantage fund long term plan - Dividend payout	6,39,645	10	146.62
Unquoted			
Fixed Deposits with Banks			251.24
Total			577.16

(C) Reserve for Unforeseen Exigencies - Interest as on 31st March, 2017		
		(Rs. in Lakhs)
Balance as on 1st April,2016		174.90
Interest during the financial year ended 31st March,2017		
(i) Interest accrued and received in 2016-17	13.42	
(ii) Interest accrued in 2016-17 but not received	35.76	49.18
Total		224.08



(D) Investments made upto 31st March,2017 relating to Reserve for Unforeseen Exigencies - Interest			
Particulars of Investments	No. of Securities	Face value of each Security	Book Value as at 31st March, 2017
		(In Rs.)	(Rs. in Lakhs)
Long Term Investments (other than trade)			
Quoted - Bonds			
11.40% SREI IFL, 2022	2	10,00,000	19.99
10.50% SIFL, 2020	1	10,00,000	9.76
8.30% GOI, 2040	3,000	100	2.92
UTI Balanced Fund (Income Re-investment) Scheme	85,750	10	25.85
Unquoted			
Fixed Deposit with Banks			156.45
Total			214.97

(E) Investments made from 1st April,2017 to 30th September,2017 relating to Unforeseen Exigencies - Interest pertaining to the financial year ended 31st March,2017	
Particulars of Investments	Book Value as at 31st March, 2017
	(Rs. in Lakhs)
Unquoted	
Fixed Deposit with Banks	29.61
Total	29.61

The above Statements are certified to be true and correct.



For INDIA POWER CORPORATION LIMITED
(Formerly DPSC Limited)

Karn Pallav

Karn Pallav

GM (Regulatory affairs)

Place: Kolkata

Date: 22nd July, 2021

Auditor's Certificate

We, S S Kothari Mehta & Company (Chartered Accountants), the Statutory Auditors of India Power Corporation Limited (formerly DPSC Limited) (hereinafter referred to as 'the Company') having its registered office at Plot X1 – 2 & 3, Block – EP, Sector – V, Salt Lake, Kolkata -700091, have examined the above Statement with the books and records for the year ended 31st March, 2017 and 31st March, 2018 as maintained by the Company and according to the information and explanations as given to us, found the same to be in accordance therewith.

For S.S. Kothari Mehta & Co.
Chartered Accountants
Firm Registration No. 0000756N



Rana Sen
Rana Sen
Partner
Membership No. 066759

Place : Kolkata

Date: 22nd July, 2021

UDIN: 21066759AAAA DX9924

India Power Corporation Limited (Formerly DPSC Limited)
DPSC Division

A. Statement showing the number of transformers and total capacity of transformer for each category of transformers for distribution system as on 31st March 2017:

Location	Transformer Capacity (in MVA)	No. of Transformer	Total Transformation Capacity (in MVA)
DRS	7.5	4	30
	15	1	15
Satgram	15	3	45
JK Nagar 220 kV	100	2	200
SRS	7.5	3	22.5
LRS	15	2	30
	7.5	1	7.5
Bankola	7.5	2	15
	4	1	4
Mangalpur	15	2	30
Haripur	7.5	2	15
Feeder Road	7.5	3	22.5
Ikra	15	1	15
	7.5	1	7.5
Dhasaldanga	15	2	30
Dhadka	7.5	1	7.5
Nigha	7.5	2	15
Gopalpur	7.5	2	15
Sen-Raleigh	7.5	2	15
Shristi Nagar	3.15	2	6.30

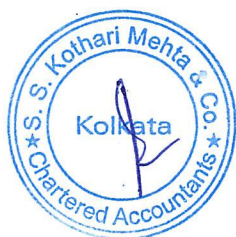


B. Statement showing Category wise Sales in MU, Number of Consumers and Connected load for the financial year ended 31st, March 2017.

Category	MU Sold			No. of Consumers			Connected Load KVA		
	L&MV	H & EHV	Total	L&MV	H & EHV	Total	L&MV	H & EHV	Total
Domestic	1.76	7.71	9.47	1157	12	1169	5578	1855	7433
Commercial	2.37	36.59	38.96	177	71	248	3283	12268	15551
Industrial	0.98	611.01	611.99	41	378	419	2214	136266	138480
Public Lighting	0.12	-	0.12	11	-	11	59	-	59
Pvt. Edu Inst & Hospitals	0.20	1.29	1.49	8	11	19	242	596	838
Public Utility	-	0.32	0.32	-	3	3	-	116	116
Public Water Works & Sewerage	-	13.93	13.93	-	11	11	-	2573	2573
Co-operative housing Society	-	0.04	0.04	-	1	1	-	35	35
Cold Storage & Dairy	-	0.42	0.42	-	2	2	-	125	125
Total	5.43	671.31	676.74	1394	489	1883	11376	153834	165210

C. Statement showing the actual distribution loss and AT&C loss during the financial year ended 31st March 2017:

Particulars	Loss (%)
Distribution Loss (%)	3.12%
AT & C Loss (%)	3.12%



D. Statement showing the penalty, fine and compensation provided/accounted due to non-compliance of given statute or statutory order during the financial year ended 31st March 2017:

Name of Statute	Type of Payment	Amount (Rs. Lakhs)	Reasons
Environmental (Prevention) Act, 1986		NIL	
Income Tax Act, 1961			
Electricity Act, 2003			

The above statements are certified to be true and correct.



Place: Kolkata
Date: 22nd July, 2021

For INDIA POWER CORPORATION LIMITED
(Formerly DPSC Limited)

Karn Pallav

Karn Pallav
GM (Regulatory affairs)

Auditor's Certificate

We, S S Kothari Mehta & Company (Chartered Accountants), the Statutory Auditors of India Power Corporation Limited (formerly DPSC Limited) (hereinafter referred to as 'the Company') having its registered office at Plot X1 – 2 & 3, Block – EP, Sector – V, Salt Lake, Kolkata -700091, have examined the particulars mentioned in the above Statement with the books and records maintained by the Company and according to the information and explanations as given to us, found the same to be in accordance therewith.

For S S Kothari Mehta & Company
Chartered Accountants
Firm Registration No. 000756N

Rana Sen

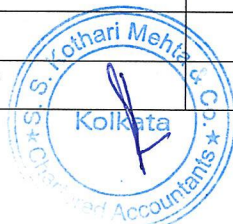
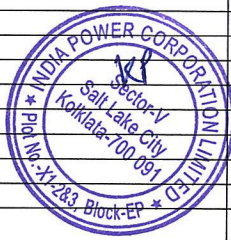
Rana Sen
Partner
Membership No. 066759

Place: Kolkata
Date: 22nd July, 2021

UDIN: 21066759AAAAEA5975

Statement showing details of "Legal Expenses" for the year ended 31st March, 2017

Sl. No.	Vendor Name	Amount (Rs.)	Description
1	Amit Ghosh	1,32,400	Clerkage paid for C.A. No.565 of 2013/C.P. No. 206 of 2012 between IPCL Vs. SEBI in the matter of merger at High Court.
2	Argus Partners	2,14,975	Review of JV agreement between IPCL ,Matsya Shipping & Ports Pvt Ltd and others.
3	AZB & PARTNERS	4,38,319	Obtaining advice for purchase of thermal power entity.
4	BIMAL KUMAR BISHAI	33,600	Clerkage paid for C.A. No.565 of 2013/C.P. No. 206 of 2012 between IPCL Vs. SEBI in the matter of merger at High Court.
5	BUDDY A. RANGANADHAN	62,976	Counsel fees for Appeal no. 70 of 2014 between IPCL vs WBERC in respect of disallowance of fixed Cost in 2010-11 APR order for failing to achieve the target PLF fixed by the Commission.
6	Corporate Law Chambers India	5,06,000	Appeal filed by Independent directors of IPCL before Securities Appellate Tribunal against SEBI order dated 4.6.2013 regarding requirement of Minimum Public Shareholding.
7	D.SEN & CO.	31,050	Complying with objections, attending hearings and securing acceptance and arranging to get the logo advertised in the Trade Marks Journal.
8	Debnath Ghosh	11,730	Counsel fees, for CAN no. 2340 and 2341 of 2016/MAT no. 1643 of 2015/W.P. no. 22561 of 2014 in respect of WBERC & ANR. Vs IPCL & ANR. In respect of name change matter.
9	Dhirendra Nath Sharma	1,13,323	Counsel fees for C.A. No.565 of 2013/C.P. No. 206 of 2012 between IPCL Vs. SEBI in the matter of merger at High Court.
10	Dilip Kumar Mistry	3,400	Trust deed for IPCL.
11	DIVYA KHERA	1,15,000	Legal fees for taking opinion.
12	Gaya Prasad Mal	5,730	Counsel fees for conducting domestic enquiry into charge sheet issued to Sri Tribhubon Gorn,designated as helper, employee code - 2371, working in Distribution Maintenance Department and posted at Luchipur Receiving Station.
13	Geeta Luthra	24,54,956	Representing our opinion before Justice Surinder Singh Nijjar for arbitration between IPCL vs ECL regarding CPS Asset handover.
14	JAYDIP KAR,	61,086	Clerkage and Counsel fees for W.P. no. 14185(W) of 2015 in respect of Sri Pravat Kumar Sinha vs The Chairman, West Bengal State Electricity Transmission Company Limited for drawing High Tension Electricity Lines over his land without his consent.
15	JURIS CORP	8,22,658	Various legal expenses for exploring electricity business development opportunities in India and abroad by Edison Power Limited.
16	Justice Surinder Singh Nijjar	8,60,625	Arbitrator's fee for IPCL vs ECL and others regarding Arbitration for CPS Asset handover.
17	KHAITAN & CO	3,51,931	Legal fees in respect of Civil suit against Amit Gupta.
18	Khaitan & Co LLP	18,893	Drafting order regarding representation before Grievance Redressal officer by ECL regarding tariff.
19	Khaitan & Co LLP	56,134	Legal expense for Kulti P.S. Case No. 76/16 dated 24-02-2016 in respect of State of W.B. VS IPCL & Ors regarding FIR filed by ECL against official of IPCL.
20	Khaitan & Co LLP	62,975	Opinion on tariff variation(Raghunathpur Project).
21	Khaitan & Co LLP	56,925	Attending conference with Ms Geeta Luthra and drafting of Statement of Evidence regarding arbitration with Eastern Coalfields Ltd in relation to CPS asset handover.
22	Khaitan & Co LLP	2,54,884	Drafting order regarding representation before Grievance Redressal officer by ECL regarding tariff.
23	Khaitan & Co LLP	63,250	Open access dispute with DVC
24	Khaitan & Co LLP	2,37,115	Arbitration with Eastern Coalfields Ltd.
25	Khaitan & Co LLP	4,48,500	Arbitration with Eastern Coalfields Ltd.
26	Khaitan & Co LLP	2,97,813	Arbitration with Eastern Coalfields Ltd.
27	Khaitan & Co LLP	3,19,461	Arbitration with Eastern Coalfields Ltd.
28	Khaitan & Co LLP	1,50,650	Arbitration with Eastern Coalfields Ltd.
29	Khaitan & Co LLP	24,000	Out-Pocket Exp,Steno,Car Hire etc of 2016-17 for 'Civil Revision-Estate Officer'
30	Khaitan & Co LLP	21,850	Fees of discussion for GPR-Labour Matter
31	Koushik Chowdhury	1,09,676	Counsel fees for G.A. no. 1721 of 2016, G.A. no. 2862 of 2013 and C.S. no. 186 of 2013 in respect of DPSC Ltd. vs Amit Gupta for fraud and illegal retention of money by Amit Gupta which was paid by IPCL.
32	Koushik Chowdhury	27,957	Counsel fees and clerkage for Appeal no. 50 of 2015 between IPCL vs ECL regarding the handover of CPS asset.
33	Kumarjit Banerjee	15,453	Counsel fees for CA No.565 of 2013/CP No.206 of 2012 in respect of IPCL vs SEBI regarding Merger matter at High court.
34	M.KARPAGA VINAYAGAM	4,02,500	Legal expenses for obtaining opinion against the objection of West Bengal Electricity Regulatory Commission for providing guarantee to the lenders of Meenakshi Energy Private Limited.
35	Mahadeb Bera	9,860	Clerkage for CA No.565 of 2013/CP No.206 of 2012 in respect of IPCL vs SEBI regarding Merger matter at High court.
36	Moloy Kumar Burman	26,678	Miscellaneous cases at Central Office.
37	Moushumi Bhattacharya	39,100	Opinion on Trust deed of India Power Corporation Ltd dated 12th September, 2015.
38	MSA PARTNERS	3,45,000	Fees for drafting of Share Purchase Agreement and Share Holding Agreement.
39	Nilanjan Kumar Das	1,020	Clerkage,CAN no. 2340 and 2341 of 2016/MAT no. 1643 of 2015/ W.P. no. 22561 of 2014 in respect of WBERC & ANR. Vs IPCL & ANR regarding name change matter.
40	PARTHASARATHI SENGUPTA	1,61,288	Counsel fees,CAN no. 2340 and 2341 of 2016/MAT no. 1643 of 2015/ W.P. no. 22561 of 2014 in respect of WBERC & ANR. Vs IPCL & ANR regarding name change matter.



41	PRADEEP KUMAR UPADHYAY	24,731	Counsel fees and clerkage for Appeal no. 50 of 2015 between IPCL vs ECL regarding the handover of CPS plant.
42	Purnendu Senapati	34,000	Clerkage for Appeal no. 50 of 2015 between IPCL vs ECL regarding the handover of CPS asset and CA No.565 of 2013/CP No.206 of 2012 in respect of IPCL vs SEBI regarding Merger matter at High court.
43	RAJDEEP GOSWAMI	12,363	Appeal no. 50/ 2015, Eviction suit no. 1 of 2015, IPCL vs ECL regarding handover of CPS Plant.
44	Ratnanko Banerji	4,29,726	Counsel fees, CA No.565 of 2013/CP No.206 of 2012 , IPCL vs SEBI , Merger matter at High Court.
45	SABYASACHI CHAUDHURY	89,930	Counsel fees,G.A. No. 1721 of 2016, G.A. No. 2862 of 2013 and C.S. No. 186 of 2013, DPSC Ltd. vs Amit Gupta, Fraud and illegal retention of money by Amit Gupta which was paid by IPCL.
46	SANTANU CHATTERJEE	30,272	Counsel fees, SAT no. 103/2016 , CAN no. 2872/2016, Dishergarh Power Supply Co. Ltd. vs Sri Sukhendu Bandyapadhyay, Suit before district court for reinstatement in srvice and for a decree of declaration that the letter of termination is void, illegal, unjustified and has no legal effect at all.
47	SATYA BRATA MOOKHERJEE	3,86,400	Counsel fees for CA no. 565 of 2013/CP no. 206 of 2012 between IPCL vs SEBI regarding Merger matter at High Court.
48	SHARMA KAJARIA AND COMPANY	25,419	Counsel fees, W.P. no. 14185 (W) of 2015, Sri Pravat Kumar Sinha vs The Chairman, West Bengal State Electricity Transmission Company Limited, Mr. Pravat Kumar Sinha filed a Writ Petition in June 26, 2015, against IPCL for draw ing High Tension Electricity Lines over his land without his consent and sought for the Petitioner and the Writ has to be taken up for final charging of the lines. No stay in favour of the Petitioner and the Writ has to be taken up for final hearing.
49	SOUMABHO GHOSE	15,484	Counsel fees, CAN no. 2340 of 2016/MAT no. 1643 of 2015 , WBERC & ANR. Vs IPCL & ANR , Name change matter.
50	Soumendra Nath Mookherjee	15,17,510	Counsel fees for CA no. 565 of 2013/CP no. 206 of 2012 between IPCL vs SEBI regarding Merger matter at High Court.
51	SOUMYA MAJUMDER	16,059	Counsel fees, SAT no. 103/2016 , CAN no. 2872/2016 , Dishergarh Power Supply Co. Ltd. vs Sri Sukhendu Bandyapadhyay , Suit before district court for reinstatement in srvice and for a decree of declaration that the letter of termination is void, illegal, unjustified and has no legal effect at all.
52	Sristi Barman Roy	6,453	Counsel fees, CAN no. 2340 of 2016/MAT no. 1643 of 2015 , WBERC & ANR. Vs IPCL & ANR , Name change matter.
53	SWAGATA BISWAS	4,237	Arranging the certified copy of FIR(FIR lodged against the CEO and other officials by ECL in CPS mortgage issue).
54	UDAY SANKAR MAHAPATRA	7,820	Clerkage , G.A. No. 1721 of 2016, G.A. No. 2862 of 2013 and C.S. No. 186 of 2013 , DPSC Ltd. vs Amit Gupta , Fraud and illegal retention of money by Amit Gupta which was paid by DPSC.
55	VERUS	18,48,050	Expense for acquisition of Solar power entities.
56	WEST BENGAL ELECTRICITY REGULATORY	10,000	Petition filing fees before WBERC for approval of Short Term PPA between IPCL and IPC(H)L.
57	ARUN S. AGRAWAL	5,99,726	Legal expense for Other Business Initiative
58	Praxis Counsel	28,625	Legal expense for Other Business Initiative
59	Others	21,49,040	SEBI case, Notary for Stamp paper, Clerkage, Notice fees, Clerkage etc.
	Grand Total	1,66,06,586	

The above statements are certified to be true and correct.



For INDIA POWER CORPORATION LIMITED
(Formerly DPSC Limited)

Karn Pallav

Karn Pallav
GM (Regulatory affairs)

Place: Kolkata
Date: 22nd July, 2021

Auditor's Certificate

We, S S Kothari Mehta & Company (Chartered Accountants), the Statutory Auditors of India Power Corporation Limited (formerly DPSC Limited) (hereinafter referred to as 'the Company') having its registered office at Plot X1 – 2 & 3, Block – EP, Sector – V, Salt Lake, Kolkata -700091, have examined the above Statement with the books and records for the year ended 31st March, 2017 as maintained by the Company and according to the information and explanations as given to us, found the same to be in accordance therewith.

For S S Kothari Mehta & Company
Chartered Accountants
Firm Registration No. 000756N



Rana Sen
Rana Sen
Partner
Membership No. 066759

Place: Kolkata
Date: 22nd July, 2021
UDIN: 21066759AAAA DU4569


Certificate

We, S S Kothari Mehta & Company (Chartered Accountants), the Statutory Auditors of India Power Corporation Limited (formerly DPSC Limited) (hereinafter referred to as 'the Company') having its registered office at Plot X1 – 2 & 3, Block – EP, Sector – V, Salt Lake, Kolkata -700091, have examined the particulars given below with the books and records maintained by the Company and according to the information and explanations as given to us, found the same to be in accordance therewith.

Particulars	Amount (Rs.)
Depreciation on cost of Corporate Office Building including the cost of air conditioning plant and elevator at Plot X1 – 2 & 3, Block – EP, Sector – V, Salt Lake, Kolkata -700091, for the FY 2016-17	40,50,597
Depreciation of J K Nagar 220/33KV Sub station for the FY 2016-17	2,94,66,704
Depreciation of J K Nagar 220/33KV Transmission Line for the FY 2016-17	2,35,29,146
Depreciation of J K Nagar 220/33KV Downstream Line for the FY 2016-17	2,31,494
Payment to Auditors for the FY 2016-17 for DPSC Division - For detail refer Annexure A	28,55,327
Rent received from Corporate Office Building at Plot X1 -2 & 3, Block - EP, Sector - V, Salt Lake, Kolkata – 700091, for the FY 2016-17 – For detail refer Annexure B	20,46,654

This certificate has been issued for submission to WBERC for Annual Performance Review for the FY 2016-17.

For **S S Kothari Mehta & Company**
Chartered Accountants
Firm Registration No. 000756N


Rana Sen
Partner
Membership No. : 066759



Place: Kolkata
Date: 22.07.2024
UDIN: 21066759AAAADS7121

Annexure A

Statement of Payment to Statutory Auditors during the FY 2016-17 for DPSC Division

SI No.	Particulars	Amount (Rs.)
1.	Statutory Audit fee for the Year of 2016- 17	8,50,000
2.	Limited Review for quarter ended June , September and December,2016	9,00,000
3.	Fees for certification of Divisional Accounts for the year 2015-16	1,25,000
4.	Fees for issue of certificates for submission to Bank and Financial Institution	1,35,000
5.	Cash Flow Certificate for 2016-17	1,15,000
6.	Fees for issue of Certificates for submission to WBERC	3,97,827
7.	Fees for issue of Certificates for New Business Initiative	2,25,000
8.	Corporate Governance Certificate for the year 2016-17	1,07,500
	Total	28,55,327

Annexure B

Statement of Rent received from Corporate Office Building at Plot X1 -2 & 3, Block – EP, Sector – V, Salt Lake, Kolkata – 700091 for the FY 2016-17.

SI No.	Particulars	Amount (Rs.)
1.	SREI Equipment Finance Limited	10,65,354
2.	Shristi Infrastructre Development Limited	3,32,100
3.	Bengal Shristi Infrastructure Development Limited	3,00,000
4.	SREI Infrastructure Finance Limited	1,20,000
5.	Attivo Economic Zone Mumbai Private Limited	90,000
6.	Swach Environment Private Limited	60,000
7.	Rent for Convergence Hall	79,200
	Total	20,46,654



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name INDIA POWER CORPORATION LIMITED			PAN AABCD0340G		
	Flat/Door/Block No BLOCK-EP, PLOT NO- X-1,2 AND 3	Name Of Premises/Building/Village ELECTRONICS COMPLEX		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office SECTOR - V	Area/Locality SALT LAKE				
	Town/City/District KOLKATA	State WEST BENGAL	Pin/ZipCode 700091	Status Plc Company		
	Designation of AO(Ward/Circle) CIR-2(1)/WBG/C/102			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 319225431291117		Date(DD/MM/YYYY) 29-11-2017			
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	2198824424
4	Net tax payable			4	0	
5	Interest payable			5	0	
6	Total tax and interest payable			6	0	
7	Taxes Paid	a	Advance Tax	7a	13500000	
		b	TDS	7b	10162325	
		c	TCS	7c	10822	
		d	Self Assessment Tax	7d		
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	23673147	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	23673147	
10	Exempt Income	Agriculture		10	752748	
		Others				

This return has been digitally signed by Raghav Raj Kanoria in the capacity of Managing Director
 having PAN BDDPK2091Q from IP Address 115.119.126.22 on 29-11-2017 at Kolkata
 Dsc SI No & issuer 1401316477CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev, S G Road, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals



DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU