

Ref: RA/II/002/21-22/2181

27th September, 2021

The Secretary,
West Bengal Electricity Regulatory Commission,
Plot No. -AH/5 (2nd & 4th Floor) , Premises No. MAR 16-1111,
Action Area - 1A, New Town,
Rajarhat, Kolkata- 700163

Sub: [Additional Submission]: Application seeking Annual Performance Review for annual fixed charges for the financial year 2016-17 under Regulation 2.6 of the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011 as amended.

Ref: Our Original Submission vide Letter no. RA/II/002/21-22/2174 dated 09.09.2021

Respected Madam,

India Power Corporation Limited (IPCL) had submitted its application for Annual Performance Review (APR) for the year 2016-17 under affidavit before the Hon'ble Commission vide letter no. RA/II/002/21-22/2174 dated 09.09.2021.

Subsequently, IPCL has suo moto observed an error in the table no. 31 on page no. 34 of the APR write up submitted therein. It is hereby submitting the corrected table under affidavit. It is humbly submitted that other contents of the original submission remains unchanged.

The Hon'ble Commission is humbly requested to acknowledge the receipt of the same and consider the corrected table as part of submission under APR application for the year 2016-17.

Thanking You

Yours Sincerely
For India Power Corporation Limited

Karn Pallav
Karn Pallav
General Manager (Regulatory Affairs)

Encl.: 1 original + 3 photocopies



India Power Corporation Limited

CIN - L40105WB1919PLC003263

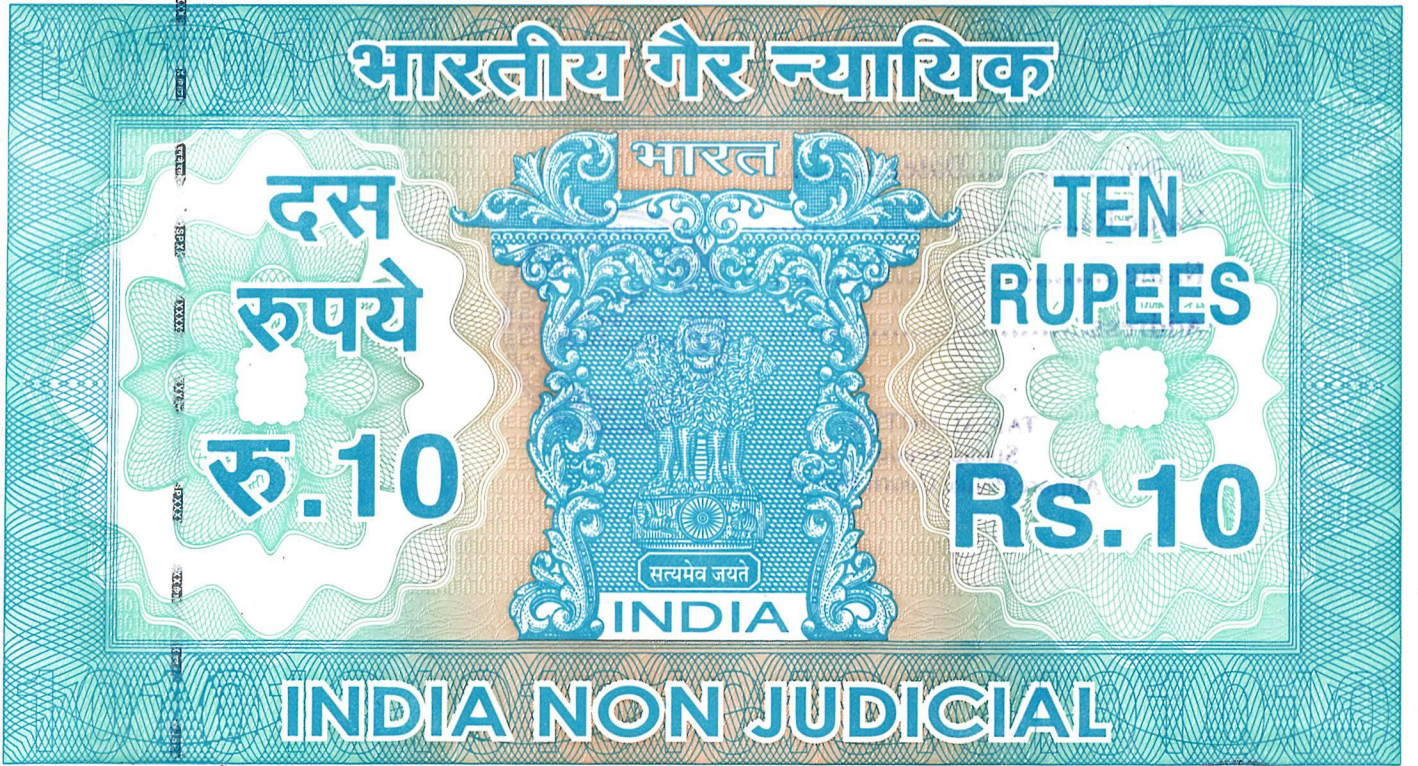
Registered Office : Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091

Ph : +91 33 6609 4300 / 08 / 09 / 10 , Fax : +91 33 2357 2452

Central Office : Sanctoria, P.O. - Dishergarh, District - Burdwan, Pin - 713333 (W.B.)

Ph : (0341) 6600452 / 454 / 455 / 456 / 457, Fax : (0341) 6600464

E-mail : pr@indiapower.com, Web : www.indiapower.com



पश्चिम बंगाल WEST BENGAL



FORM-1

BEFORE THE HON'BLE WEST BENGAL ELECTRICITY REGULATORY COMMISSION, KOLKATA

File No.
Case No.
(To be filled by the Office)

IN THE MATTER OF:


[ADDITIONAL SUBMISSION]: Application seeking Annual Performance Review for annual fixed charges for the financial year 2016-17 under Regulation 2.6 of the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011 as amended.

AND

IN THE MATTER OF:

M/S India Power Corporation Limited [IPCL],
Plot No. X1-2&3, Block – EP,
Sector V, Salt Lake City, Kolkata- 700091 (West Bengal)

... Applicant


B. N. SAHA
NOTARY
Bikash Bhavan
North Block, Gr. Floor
Bidhanagar, Kolkata
West Bengal



27 SEP 2021



FORM-2

BEFORE THE HON'BLE WEST BENGAL ELECTRICITY REGULATORY COMMISSION, KOLKATA

File No.
Case No.
(To be filled by the Office)

IN THE MATTER OF:

[ADDITIONAL SUBMISSION]: Application seeking Annual Performance Review for annual fixed charges for the financial year 2016-17 under Regulation 2.6 of the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011 as amended.

AND

IN THE MATTER OF:

M/S India Power Corporation Limited [IPCL],
Plot No. X1-2&3, Block – EP,
Sector V, Salt Lake City, Kolkata- 700091 (West Bengal)

... Applicant

BEFORE THE NOTARY PUBLIC
AFFIDAVIT VERIFYING THE PETITION/APPLICATION



I, Karn Pallav, son of Shri N C Sinha aged 43 years residing at H61, Ideal Enclave, Rajarhat Road, Kolkata - 700136 do solemnly affirm and say as follows:

I am the General Manager (Regulatory Affairs) of India Power Corporation Limited, the petitioner/applicant in the above matter and am duly authorised by the said petitioner/applicant to make this affidavit for and on behalf of the petitioner.

The statements made in the petition herein now shown to me and marked with the letter 'A' are true to my knowledge and are based on information received and are true to my belief and nothing material has been concealed from the statements so made or documents or supporting data etc. attached.

Solemnly affirmed at Kolkata on this 27th day of September, 2021 that the contents of this affidavit are true to my knowledge, no part of it is false or nothing material has been concealed there from and misleading material included therein.

Karn Pallav
Deponent

Place: Kolkata
Date: 27th September, 2021



Solemnly
&
Declared Before me
on identification of Advoca

B. N. SAHA
Notary

B. N. SAHA
NOTARY
Bikash Bhavan
North Block, Gr. Floor
Bishannagar, Kolkata
West Bengal

IDENTIFIED BY ME
[Signature]
ADVOCATE



"A"

THE PETITIONER, INDIA POWER CORPORATION LIMITED, MOST RESPECTFULLY SHOWETH

1. The Petitioner had submitted its application for Annual Performance Review (APR) for the year 2016-17 under affidavit before the Hon'ble Commission vide letter no. RA/II/002/21-22/2174 dated 09.09.2021.
2. Subsequently, the Petitioner has suo moto observed an error in the table no. 31 on page no. 34 of the APR write up submitted therein. It is humbly submitted that the table no. 31 may be read as "Table no. 32."
3. It is humbly submitted that the error observed in table no. 31 (corrected Table No. 32) has inadvertently crept in while entering the figures under different ARR items on the APR claim side. It is humbly prayed before the Hon'ble Commission to ignore the earlier table submitted in original write up and consider the revised table as the correct one as indicated below:

"XXXII. Table 32: Annual Revenue Requirement and Revenue Gap

The Petitioner hereby submits the Annual Revenue Requirement and actual Revenue Realized through its monthly bills in the table below.

Particulars	MYT Order			APR Claim		
	DPS (New)	Distribution	Total	DPS (New)	Distribution	Total
Fuel	3197.21	0.00	3197.21	1189.52	0.00	1189.52
Power Purchase Cost	0.00	34459.66	34459.66	0.00	23280.34	23280.34
T&D gains on VC				20.97	415.67	436.64
Coal & Ash Handling	82.50	0.00	82.50	116.84	0.00	116.84
Water Charges	10.93	0.00	10.93	0.37	0.00	0.37
Employee Cost	551.89	3987.94	4539.83	273.68	3541.58	3815.27
Rent, Rates & Taxes	0.00	20.00	20.00	1.74	46.85	48.59
O&M Charges	86.16	706.00	792.16	86.16	1622.35	1708.51
Insurance	0.10	29.90	30.00	0.00	33.28	33.28
Financing Charges	0.00	95.06	95.06	0.00	593.38	593.38
Interest on Borrowed Capital	396.78	1709.84	2106.62	556.18	3075.07	3631.25
Interest on CSD	0.00	118.29	118.29	0.00	150.49	150.49
Interest on WC	63.07	301.33	364.40	10.30	118.38	128.68
Bad Debts	0.00	0.00	0.00	0.00	17.99	17.99
Depreciation	237.68	1184.87	1422.55	384.05	1219.94	1603.99

B. N. SAHA
NOTARY
Bikash Bhavan
North Block, Gr. Floor
Bidhannagar, Kolkata
West Bengal



27 SEP 2021



Taxes	82.35	351.08	433.43	0.00	0.00	0.00
ROE	385.88	1645.16	2031.04	412.59	1258.07	1670.66
Gross ARR	5094.55	44609.13	49703.68	3052.40	35373.39	38425.79
Less: Interest Credit	3.03	15.53	18.56	0.00	0.00	0.00
Less: Other Misc Income	39.87	468.80	508.67	0.00	297.03	297.03
Net ARR	5051.65	44124.80	49176.45	3052.40	35076.36	38128.76
Add: T&D gains on FC	0.00	0.00	0.00	0.00	230.61	230.61
Add: Reliability Incentive	0.00	0.00	0.00	0.00	648.27	648.27
Add: FY10-11 adjustment	59.92	198.77	258.69	59.92	198.77	258.69
Add: FY11-12 adjustment	222.46	2313.62	2536.08	222.46	2313.62	2536.08
Total Revenue Realizable	5334.03	46637.19	51971.22	3334.78	38467.63	41802.41*

* This amount is based on full ROE without considering any impact of discount offered during the year

Total Revenue realized during FY 16-17 (Rs Lakhs)

38893.28

Total recoverable (Realizable – Realized) (Rs Lakhs)


2906.53

4. It is humbly submitted that the error was limited to entry of figures under different ARR items in above-referred table in the original write up. There is no change in figures or summation on overall basis. It is humbly submitted that the corrected table indicated above are same as submitted in Form E(B).

PRAYER:

In view of the aforesaid facts and circumstances, it is humbly prayed that the Hon'ble Commission may be pleased to consider the corrected table no. 32 as part of the submission under APR for the year 2016-17.




B. N. SAHA
NOTARY
Bikash Bhavan
North Block, Gr. Floor
Bidhannagar, Kolkata
West Bengal

27 SEP 2021