

INDIA POWER CORPORATION LIMITED (Formerly DPSC LIMITED)  
DPSC Division

Statement of Consumers' Security Deposit and Interest on Consumers' Security Deposit for the year ended 31st March, 2019

(Rs. in Lakhs)

Financial Year	Consumers' Security Deposit (Other than those furnished through Bank Guarantee) at the end of Financial Year (Refer Annexure)	Interest expense on Consumers' Security Deposit for the Financial Year (Refer Note 2 below)
	(A)	(B)
2018-19	2,760.90	160.68

Notes :

1. Financial Year of the Company is a period of twelve months commencing on 1<sup>st</sup> day of April and ending on 31<sup>st</sup> March.
2. The interest for the financial year mentioned above has been calculated at the rate stipulated in applicable Regulations issued by the West Bengal Electricity Regulatory Commission. Such interest after deduction of tax at source, as applicable, has either been paid to the consumers or adjusted with their current energy bills or converted to security deposit. In case of outstanding balance of deposits from disconnected consumers, the interest thereon have been retained in the books for refund/adjustment on reconnection. No penal interest for non-refund or non-adjustment of the interest or security deposit has been paid/charged by the Company for the above mentioned year. The cash security deposit of the Company has been utilised in the aforesaid financial year as a source of fund for working capital on an overall basis.

The above Statements are certified to be true and correct.

For INDIA POWER CORPORATION LIMITED  
(Formerly DPSC Limited)

*Karn Pallav*

Karn Pallav  
GM (Regulatory Affairs)

Place: Kolkata  
Date: May 03, 2022

Auditors' Certificate

We, S S Kothari Mehta & Company (Chartered Accountants), the Statutory Auditors of India Power Corporation Limited (formerly DPSC Limited) (hereinafter referred to as 'the Company') having its registered office at Plot X1 - 2 & 3, Block - EP, Sector - V, Salt Lake, Kolkata -700091, have examined the above Statement with the books and records for the financial year ended 31st March, 2019 as maintained by the Company and according to the information and explanations as given to us, found the same to be in accordance therewith.

For S S Kothari Mehta & Company  
Chartered Accountants  
Firm Registration No. 000756N

*Rana Sen*

Rana Sen  
Partner  
Membership No. 066759

Place: Kolkata  
Date: May 03, 2022

UDIN: 22066759AIIXSFS760



## Annexure

## INDIA POWER CORPORATION LIMITED (Formerly DPSC LIMITED)

Statement showing summarised movement of Consumers' Security Deposit Account as per Books of Account.

(Rs. in Lakhs)

Particulars	2018-19
Balance at the beginning of the Financial Year	2,572.69
<b>Add:</b>	
(a) Cash Security Deposit received during the year	187.04
(b) Interest converted to security deposit	21.41
<b>Less :</b>	
Refund / Adjustment during the year	20.24
<b>Balance at the end of the Financial Year</b>	<b>2,760.90</b>

Financial Year of the Company is a period of twelve months commencing on 1st day of April and ending on 31st March.

The above Statements are certified to be true and correct.

For INDIA POWER CORPORATION LIMITED  
(Formerly DPSC Limited)

*Karn Pallav*

Karn Pallav  
GM (Regulatory Affairs)

Place: Kolkata

Date: May 03, 2022



India Power Corporation Limited (Formerly DPSC Limited)  
DPSC Division

Statement showing reconciliation between Gross Sales of Energy and Total Revenue for the Financial Year 2018-19

Particulars	Amount (Rs in Lakhs)	Amount (Rs in Lakhs)
Energy Charge	37,477.90	
Demand Charge	7,791.08	
Additional Demand Charge	176.21	
Load Factor Penalty	10.45	
Fixed Charge	200.82	
Power Factor Surcharge	268.52	
MVCA Charges	200.38	
	A	46,125.36
<b>(Less):</b>		
Timely and 'e' Payment Rebate	(585.44)	
Load Factor Rebate	(323.15)	
Power Factor Rebate	(1,240.90)	
	B	(2,149.49)
<b>Total Amount billed to the Consumers in 2018-19(A+B)</b>		<b>43,975.87</b>
<b>Add/(Less):</b>		
<b>Adjustments</b>		
<b>Withdrawal/Write off of Arrear</b>	(9.80)	
	C	(9.80)
<b>Sale of Energy as per Accounts for the year ended 31st March 2019 (A+B+C)</b>		<b>43,966.07</b>

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For INDIA POWER CORPORATION LIMITED  
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*Karn Pallav*

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GM (Regulatory Affairs)

Place: Kolkata  
Date: May 03, 2022

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For S S Kothari Mehta & Company  
Chartered Accountants  
Firm Registration No. 000756N



*Rana Sen*  
Rana Sen  
Partner  
Membership No. 066759

Place: Kolkata  
Date: May 03, 2022

UDIN : 22066759AII XPP9762



Statement showing:

- (A) Reserve for Unforeseen Exigencies as on 31st March, 2019
- (B) Investments made upto 31st March,2019 relating to Reserve for Unforeseen Exigencies
- (C) Investments made from 1st April,2019 to 30th September,2019 relating to Unforeseen Exigencies Reserve - pertaining to the financial year ended 31st March,2019
- (D) Reserve for Unforeseen Exigencies - Interest as on 31st March, 2019
- (E) Investments made upto 31st March,2019 relating to Reserve for Unforeseen Exigencies - Interest
- (F) Investments made from 1st April,2019 to 30th September,2019 relating to Unforeseen Exigencies - Interest pertaining to the financial year ended 31st March,2019

(Rs. in Lakhs)

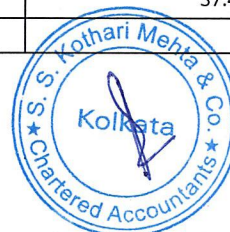
(A) Reserve for Unforeseen Exigencies as on 31st March,2019	Amount
Balance as on 1st April, 2018	617.25
Appropriated for the financial year ended 31st March, 2019	103.75
<b>Balance as on 31st March, 2019</b>	<b>721.00</b>

(B) Investments made upto 31st March,2019 relating to Reserve for Unforeseen Exigencies			
Particulars of Investments	No. of Securities	Face value of each Security (In Rs.)	Book Value as at 31st March, 2019 (Rs. in Lakhs)
<b>Long Term Investments (other than trade)</b>			
<b>Quoted - Bonds</b>			
9.05% Corporation Bank, 2019	3	1,000,000	30.00
9.20% Bank of Baroda Perpetual bonds, 2019	3	1,000,000	30.00
9.18% PFC, 2021	4	1,000,000	39.56
11.40% SREI IFL, 2022	2	1,000,000	19.99
10.50% SIFL, 2020	1	1,000,000	9.75
<b>Quoted - Mutual Funds</b>			
UTI - GILT Advantage fund long term plan - Dividend payout	639,645	10	162.24
<b>Unquoted</b>			
Fixed Deposits with Banks			419.71
<b>Total</b>			<b>711.25</b>

(C) Investments made from 1st April,2019 to 30th September,2019 relating to Unforeseen Exigencies Reserve - pertaining to the financial year ended 31st March,2019	
Particulars of Investments	Book Value as at 31st March, 2019 (Rs. in Lakhs)
<b>Unquoted</b>	
Fixed Deposit with Banks	24.00
<b>Total</b>	<b>24.00</b>

(Rs. in Lakhs)

(D) Reserve for Unforeseen Exigencies - Interest as on 31st March, 2019	Amount
Balance as on 1st April,2018	282.97
<b>Interest during the financial year ended 31st March,2019</b>	
(i) Interest accrued and received in 2018-19	25.94
(ii) Interest accrued in 2018-19 but not received	37.48
<b>Total</b>	<b>346.39</b>



(E) Investments made upto 31st March,2019 relating to Reserve for Unforeseen Exigencies - Interest			
Particulars of Investments	No. of Securities	Face value of each Security (In Rs.)	Book Value as at 31st March, 2019 (Rs. in Lakhs)
<b>Long Term Investments (other than trade)</b>			
<b>Quoted - Bonds</b>			
11.40% SREI IFL, 2022	2	1,000,000	19.99
10.50% SIFL, 2020	1	1,000,000	9.76
8.30% GOI, 2040	3,000	100	2.92
<b>Quoted - Mutual Funds</b>			
UTI Balanced Fund (Income Re-investment) Scheme	104,078	10	28.68
<b>Unquoted</b>			
Fixed Deposit with Banks			269.09
<b>Total</b>			<b>330.44</b>

(F) Investments made from 1st April,2019 to 30th September,2019 relating to Unforeseen Exigencies - Interest pertaining to the financial year ended 31st March,2019	
Particulars of Investments	Book Value as at 31st March, 2019 (Rs. in Lakhs)
<b>Unquoted</b>	
Fixed Deposit with Banks	26.34
<b>Total</b>	<b>26.34</b>

The above Statements are certified to be true and correct.

For INDIA POWER CORPORATION LIMITED  
(Formerly DPSC Limited)

*Karn Pallav*

Karn Pallav

GM (Regulatory affairs)

Place: Kolkata

Date: May 03, 2022

**Auditor's Certificate**

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For S S Kothari Mehta & Company  
Chartered Accountants  
Firm Registration No. 000756N



*Rana Sen*  
Rana Sen  
Partner  
Membership No. 066759

Place : Kolkata

Date: May 03, 2022

UDIN: 22066759AII X0D5599



India Power Corporation Limited (Formerly DPSC Limited)  
DPSC Division

Statement showing details of

(A) "RENTS"

(B) "RATES & TAXES"

(A) Details of "RENTS" for the financial year ended 31st March, 2019

Sl No.	Vendor Name	Description	Amount (Rs)
1	Hirak Kumar Sengupta	Rental charge for Transit House at Kolkata from Apr'18 to Mar'19	428,523
2	Anuradha Sengupta	Rental charge for Transit House at Kolkata from Apr'18 to Mar'19	341,480
<b>Total</b>			<b>770,003</b>

(B) Details of "RATES & TAXES" for the financial year ended 31st March, 2019

Sl No.	Vendor Name	Description	Amount (Rs)
1	Nabadiganta Industrial Township Authority	Property Tax for 2018-19	1,296,936
2	Nabadiganta Industrial Township Authority	Trade Licence for Head office	15,100
3	Nabadiganta Water Management Limited	Cost of water cess	447,414
4	Aum Capital Market Private Limited	Securities Transaction Tax and Brokerage on sale of shares	25,574
5	Survey of India	Purchase of maps and other documents	1,132
6	Shops and Establishments Labour Department, Govt. of West Bengal	Renewal of Shops and Establishments registration as per West Bengal Shops & Establishment Act,1963.	12,000
7	Govt of West Bengal Directorate of Commercial Tax	Yearly enrolment fees for Professional Tax- Head Office	2,500
8	Bureau of Indian Standards	Purchase of IS 16444 & 15959 documents pertaining to AMI/smart meters	2,823
9	Maharashtra State Power Generation Company Limited	Purchase of Tender document	5,900
10	Department of Power and Non Conventional Energy Sources	Renewal of Lift license	1,070
11	Department of Power and Non Conventional Energy Sources	Renewal of Electrical Contractor License	9,730
12	Directorate of Electricity, Govt of West Bengal	Renewal of DG-380KVA license	847
13	BharatKosh, Govt of India	Fees for filing CAVEAT in APTEL on 19-12-2018	3,000
14	Department of West Bengal	Filing fees	17,687
15	BELTRON, Bihar State Electronics Development Corporation Limited	Purchase of Tender document	3,540
16	Ministry of Corporate affairs	Filing fees for IEPF-7	2,400
17	National Highways Authority of India	Payment of toll tax	430
18	Asansol Municipal Corporation, Kulti Office	Holding Tax- J.K. Nagar Sub-station	363,980
19	Asansol Municipal Corporation, Kulti Office	Poperty Tax/Hold No.37959&39005/1.1.16-31.3.18/DPSC & CO.	931,093
20	Block Land & Land Reforms Officer, Jamuria	Land RENT Surcharge for land-Kaithi Mouza, Seebpore Mouza, Jamuria mouza, Mandalpur Mouza, Ningha mouza, Khoskulla mouza, Denali Mouza, Mithapur Mouza.	96,733
21	Block Land & Land Reforms Officer, Jamuria	LEASE RENT AGT.4.79 ACRES AND .65 ACRES AT BENALI	36,285
22	Block Land & Land Reforms Officer, Jamuria	Land Revenue & Cess for the yr-1424 B.S.Jamuria	644,875
23	DDO & SRO-II SDL & LRO,Asansol	Land Revenue for Parrira and Asanboni Mouza,Central Office & Dishergarh Power Station	472,651
24	DDO & SRO-II SDL & LRO,Asansol	Land Revenue and Surcharge of 0.97 acres of land ator Sarakbhi Mouza, 0.51 acres Bortoria Mouza and 0.12 acres at Burrodhemo Mouza	32,201
25	DDO & SRO-II SDL & LRO,Asansol	Lease rent for 0.75 acres of land for Feeder road sub-station at Searsole Mouza, Raniganj	99,849
26	DDO & SRO-II SDL & LRO,Asansol	Landrevenue/Mouza/Asanboni/Parira/Bhanra/Dishergarh/Yr.1425 BS/BL & LRO Office,Kulti.	343,602
27	Eatern Coalfields Limited	Lease Rent for 0.73 acres of land at Sripur Mouza,2018-19	500
28	Department of Industrial Policy & Promotion	Expenses incurred for Registration of IFM-12MW	1,000
29	West Bengal Fire Service	Incidental expenses towards renewal of fire license of Central Office,Asansol, 12MW and JK Nagar.	8,000
30	West Bengal Pollution Control Board	Consent to operate 12 MW	40,625
31	Govt of West Bengal Directorate of Commercial Tax	Yearly enrolment fees for Professional Tax- Central Office	2,500
32	ADDA, Asansol	Lease Rent for Mangalpur and Ikhra sub-station	1,800
33	Asansol Municipality	Holding Tax Gopalpur sub station	5,415
34	Raniganj Municipality	Holding tax for feeder road sub-station at searsole Mouza	18,255
35	Block Land and land Reforms Officer, Baraboni	Payment for land revenue for Bhanora Mouza,sps	596
36	Block Land and Land Reforms Office, Andal	Land revenue for Harishpur Mouza, Luchipur Receiving Station, Luchipur office, quarters and bungalow	12,351
37	Block Land and land Reforms Office, Baraboni	Land Revenue for Manoharbahal Mouza, Dhadka sub-station	5,357
38	Block Land & Land Reforms Office, Jamuria	Fees for land revenue for Damodarpur,Pariharpur,Kenda and Kajora Mouza under Seebpore Sub-station	7,756
39	Block Land & Land Reforms Office, Andal	Fees for land revenue for Kajora Mouza under Seebpore Sub-station	707
40	Block Land and land Reforms Office, Neturia	Land Revenue for Bonrah and Ranpur Mouza, Parbelia sub-station	5,470
41	Block Land & Land Reforms Office, Pandabeswar	Land revenue for Shankarpur Mouza, Bankola sub-station	9,524
42	Block Land and Land Reforms Office, Andal	Land Revenue for Siduli Mouza, Siduli sub-station	2,828
43	West Bengal Pollution Control Board	Water cess for Dishergarh Power station	11,302
44	West Bengal Pollution Control Board	Payment of Haz Waste authorization at DPS	14,419
45	IND AS adjustment	Lease Rent 2018-19	(273,437)
<b>Total</b>			<b>4,744,320</b>

The above statements are certified to be true and correct.

For INDIA POWER CORPORATION LIMITED  
(Formerly DPSC Limited)

*Kam Pallav*

Kam Pallav  
GM (Regulatory affairs)

Place: Kolkata  
Date: May 03, 2022

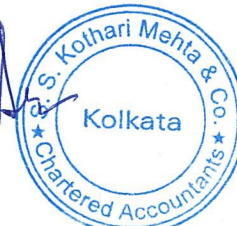
Auditor's Certificate

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For S S Kothari Mehta & Company  
Chartered Accountants  
Firm Registration No. 000756N

*Rana Sen*  
Rana Sen  
Partner  
Membership No. 066759



Place: Kolkata  
Date: May 03, 2022

UDIN: 22066759A1IXLI4793

Statement showing details of  
(A) "Miscellaneous Expenses"  
(B) "Other Operating Revenues" and  
{C} "Finance Costs"

(A) Details of "Miscellaneous Expenses" for the year ended 31st March, 2019

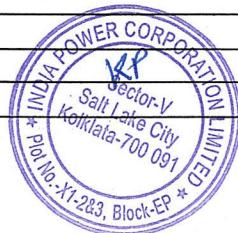
(Rs. in Lakhs)

Particulars	Generation	Distribution	Total
Boiler Inspection Fees	0.29	-	0.29
Charges General	0.01	1.26	1.27
Office and Bungalow Lighting	0.01	73.65	73.66
Travelling Expenses	0.26	131.21	131.47
Conveyances Expenses (Local)	0.08	8.25	8.33
Vehicle Running Expenses	-	249.71	249.71
Postage & telephone	0.97	25.57	26.54
Printing & Stationery	0.21	17.87	18.08
Subscription to professional Institution and Journal	-	31.34	31.34
Meeting and Get-together Expenses	-	4.50	4.50
Guest House Expenses	0.30	9.39	9.69
Foreign Travelling Expenses.	-	26.01	26.01
Entertainment Expenses	-	2.08	2.08
Watch and Ward Expenses - Others	0.02	15.94	15.96
Club Entrance fees and Subscription	-	11.67	11.67
Tender Fees	-	1.03	1.03
Internet Lease Line Charges	-	18.15	18.15
Gifts	-	6.10	6.10
Sponsorship	-	19.82	19.82
Courier Charges	0.21	4.01	4.22
WBERC License & Filing Fees	-	13.16	13.16
Pollution Control Expenses	0.20	-	0.20
Other Advertisement & Donation	-	98.39	98.39
Statutory & Trade Advertisement	-	31.21	31.21
Business Development Expenses	-	6.72	6.72
Bank Charges	0.01	14.41	14.42
Statutory Fees	-	10.31	10.31
Books and Periodicals	-	0.76	0.76
Brokerage Paid	-	0.42	0.42
Calibration charges	-	-	-
Safety expenses	-	3.94	3.94
SLDC Fees	-	-	-
<b>Total</b>	<b>2.57</b>	<b>836.88</b>	<b>839.45</b>

(B) Details of "Other Operating Revenues" for the year ended 31st March, 2019

(Rs. in Lakhs)

Particulars	Generation	Distribution	Total
Meter Rent	-	28.73	28.73
Delayed payment charges	-	121.68	121.68
Miscellaneous Income	0.18	14.56	14.74
Liability no longer required written back	-	4,186.54	4,186.54
<b>Total</b>	<b>0.18</b>	<b>4,351.51</b>	<b>4,351.69</b>



(C) Details of "Finance Cost" for the year ended 31st March, 2019

(Rs. in Lakhs)

Particulars	Generation	Distribution	Total
Interest Paid - On Consumer Security Deposit	-	160.66	160.66
Interest - On Security deposit received from Vendor	-	42.50	42.50
Interest Paid - On Cash Credit	-	2,757.86	2,757.86
Interest on Long Term Loan	232.66	2,016.95	2,249.61
Interest paid others	-	29.37	29.37
Interest on NCD	-	769.75	769.75
Other borrowing cost	-	342.69	342.69
Interest expense on discounting of loan	-	1,090.70	1,090.70
<b>Total</b>	<b>232.66</b>	<b>7,210.48</b>	<b>7,443.14</b>

The above Statements are certified to be true and correct.

For INDIA POWER CORPORATION LIMITED  
(Formerly DPSC Limited)

*Karn Pallav*

Karn Pallav  
GM (Regulatory affairs)

Place: Kolkata

Date: May 03, 2022

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For S S Kothari Mehta & Company  
Chartered Accountants  
Firm Registration No. 000756N



*Rana Sen*  
Rana Sen  
Partner  
Membership No. 066759

Place: Kolkata

Date: May 03, 2022

UDIN: 22066759AIIIXIY9921





India Power Corporation Limited (Formerly DPSC Limited)  
DPSC Division

Statement showing details of Legal Expenses for the year ended 31st March, 2019:

Sl. No.	Vendor Name	Amount (Rs.)	Narration
1	Arun Chowdhury	10,200	Clerkage,Appeal before High Court against the order of ITAT No. 92 of 2017 for AY 2008-09 to 2009-10,Non-applicability of Section 115JB on the Company
2	Arun Chowdhury	10,200	Clerkage,Appeal before High Court against the order of ITAT No. 386 of 2016 for AY 2007-08, Non-applicability of Section 115JB on the Company
3	Arun Chowdhury	10,200	Clerkage,W.P. no. 599 of 2018, M/s India Power Corporation Limited vs Deputy Commissioner of Income Tax & Ors,Rejection of writ petition challenging proceedings u/s 147.
4	Arun Chowdhury	10,200	Clerkage, G.A. No. 3430 of 2018 and A.P.O.T. 82 of 2018, M/s India Power Corporation Limited vs Deputy Commissioner of Income Tax & Others,Appeal and stay application against order dated 10-12-2018 in W.P. No. 599 of 2018
5	Ashok Chitale	1,35,700	Professional fees for writ filed before Madhya Pradesh High Court regarding disqualification of Director, Writ nos. 2454, 2455, 2456 of 2019.
6	Bikash Ghosh	8,500	Clerkage, Commissioner of Income Tax vs Dishergarh Power Supply Co. Ltd.( ITA no. 154 of 2008)
7	Bratin Kumar Dey	64,900	Counsel fees, Commissioner of Income Tax vs Dishergarh Power Supply Co. Ltd.( ITA no. 154 of 2008)
8	Bratin Kumar Dey	2,00,895	Counsel Fees,W.P.-25174(W) of 2018,Pradip Garai & Others vs The State of West Bengal & Ors.,Land dispute regarding tower construction/132KV Project
9	Buddy A. Ranganadhan	1,62,250	Counsel fees,OP No.3 of 2017,Dt.26.04.18,DVC Vs WBERC, IPCL at Appellate Tribunal for Electricity at New Delhi in the matter of appeal filed by DVC for seeking direction on WBERC expeditious disposal of specific pending petitions of DVC.
10	Chandan Kumar Lal	2,05,320	Counsel Fees,Opinion regarding W.P. No. 2134(W) of 2012
11	Corporate Law Chambers India	12,15,400	Counsel fees,Appearing before Securities Appellate Tribunal and making submissions regarding order dated 25-07-2017 passed by SEBI in relation to the compliance by listed companies with the requirement
12	Deepan Kumar Sarkar	20,461	Counsel Fees,W.P.No.4306(W) of 2018,IPCL Vs.E. Railway & Ors.,Injunction/Invocation of Bank guarantee.
13	Deepan Kumar Sarkar	12,638	Counsel FeesWP-11793(W) of 2018,IPCL Vs ECL,ECL Billing Matter
14	Hasan Murtaza	3,82,320	Counsel fees,Petition No.168/MP/2017,IPCL Vs. Power Grid Corporation of India & Anr.,Appearance before CERC in the matter of CTU connectivity at Rupnarayanpur
15	Hasan Murtaza	1,03,427	Counsel Fees/Case No.153/MP/2017,IPCL Vs DVC,Petition filed by DVC before CERC for determination of transmission and Open Access Charges
16	Hasan Murtaza	6,14,780	Clerkage,Petion No.18/RP/2018,WBERC vs IPCL,Review petition filed by WBSETCL before CERC in the matter of CERC Order on IPCL - CTU Connectivity
17	J & M Legal	17,700	Conference fee to advocate
18	Jayanti Prasad Khaitan	1,20,360	Clerkage,Appeal before High Court against the order of ITAT No. 92 of 2017 for AY 2008-09 to 2009-10,Non-applicability of Section 115JB on the Company
19	Jayanti Prasad Khaitan	1,20,360	Clerkage,Appeal before High Court against the order of ITAT No. 386 of 2016 for AY 2007-08, Non-applicability of Section 115JB on the Company
20	Jayanti Prasad Khaitan	1,20,360	Clerkage,W.P. no. 599 of 2018, M/s India Power Corporation Limited vs Deputy Commissioner of Income Tax & Ors,Rejection of writ petition challenging proceedings u/s 147.
21	Jayanti Prasad Khaitan	1,20,360	Clerkage, G.A. No. 3430 of 2018 and A.P.O.T. 82 of 2018, M/s India Power Corporation Limited vs Deputy Commissioner of Income Tax & Others,Appeal and stay application against order dated 10-12-2018 in W.P. No. 599 of 2018
22	Jishnu Chowdhury	1,94,700	Counsel fees,Other business Initiative
23	Justice Surinder Singh Nijjar	2,65,500	Arbitrator's fee for IPCL vs ECL and others regarding receipt of written down value of Chinakuri Power Station from ECL.
24	Kallol Basu	48,026	Counsel Fees,W.P.-25174(W) of 2018,Pradip Garai & Others vs The State of West Bengal & Ors.,Land dispute regarding tower construction/132KV Project
25	Kalyan Kumar Bandopadhyay	8,95,620	Counsel Fees,W.P.No.4306(W) of 2018,IPCL Vs.E. Railway & Ors.,Injunction/Invocation of Bank guarantee of Eastern Railway.
26	Khaitan & Co LLP	40,922	Counsel fees for Appeal no. 70 of 2014 between IPCL vs WBERC in respect of disallowance of fixed Cost in 2010-11 APR order for failing to achieve the target PLF fixed by the Commission.
27	Khaitan & Co LLP	41,627	Counsel fees,OP No.3 of 2017, DVC Vs WBERC, IPCL at Appellate Tribunal for Electricity at New Delhi in the matter of appeal filed by DVC for seeking direction on WBERC expeditious disposal of specific pending petitions of DVC.
28	Khaitan & Co LLP	19,74,869	Counsel Fees,W.P.No.4306(W) of 2018,IPCL Vs.E. Railway & Ors.,Injunction/Invocation of Bank guarantee of Eastern Railway.
29	Khaitan & Co LLP	94,400	Counsel Fees,Miscellaneous Advisory fees for Intellectual Property
30	Khaitan & Co.	35,400	Counsel fees, C.A. No.565 of 2013,C.P. No. 206 of 2012 between IPCL Vs. SEBI in the matter of merger at High Court.
32	Koushik Chowdhury	92,677	Counsel fees, Commissioner of Income Tax vs Dishergarh Power Supply Co. Ltd.( ITA no. 154 of 2008)
33	Koushik Chowdhury	2,95,684	Counsel Fees,W.P.-25174(W) of 2018,Pradip Garai & Others vs The State of West Bengal & Ors.,Land dispute regarding tower construction/132KV Project
34	Maloy Kumar Burman	23,411	Counsel fees for miscellaneous cases at Central Office from 30-10-2017 to 29-08-2018.
35	Neeti Niyaman	85,931	Counsel Fees for advising IPCL regarding the application filed before WBERC for grant of parallel distribution license in East Medinipur district of West Bengal.



Sl. No.	Vendor Name	Amount (Rs.)	Narration
36	Neeti Niyaman	8,70,700	Counsel Fees,Case No.OA-272/18-19,IPCL vs WBERC,Petition before WBERC regarding abrupt billing by
37	Neeti Niyaman	1,55,241	Counsel FeesCase No.285/18-19IPCL Vs. ECL/ECL Billing Matter(Annual performance Review Petition)
38	Neeti Niyaman	97,026	Counsel Fees and Clerkage, Legal Opinion on whether a distribution licensee can supply electricity to its own consumers through open access route at a negotiated tariff.
39	Neeti Niyaman	22,780	Counsel fees,Case no. OA-220/15-16, IPCL Vs WBERC,Application for grant of Distribution Licence for Purba Medinipur District, West Bengal
40	P&A Law Officers	3,10,930	Advisory fees for miscellaneous legal cases.
41	P.N. Modi	24,30,800	Counsel Fees,in the SEBI matter before the Hon'ble High Court at Kolkata and in the matter of Independent directors before Securities Appellate Tribunal.
42	Parthasarathi Sengupta	2,18,654	Counsel FeesWP-11793(W) of 2018,IPCL Vs ECL,ECL Billing Matter
43	Parthasarathi Sengupta	1,94,582	Counsel Fees,W.P.-25174(W) of 2018,Pradip Garai & Others vs The State of West Bengal & Ors.,Land dispute regarding tower construction/132KV Project
44	Saniiv Sen	11,16,280	Counsel Fees, SLP NO.7968 / 2018, IPCL & Annr. VS The Eastern Railway & Ors.,BG Invocation matter of Eastern Railway
45	Saniiv Sen	4,13,000	Counsel Fees,W.P.No.4306(W) of 2018,IPCL Vs.E. Railway & Ors.,Injunction/Invocation of Bank guarantee.
46	Saptansu Basu	58,410	Counsel FeesWP-11793(W) of 2018,IPCL Vs ECL,ECL Billing Matter
47	Saptansu Basu	35,825	Counsel Fees,W.P.-25174(W) of 2018,Pradip Garai & Others vs The State of West Bengal & Ors.,Land dispute regarding tower construction/132KV Project
48	Saumyajit Dasgupta	1,00,300	Counsel fees, Commissioner of Income Tax vs Dishergarh Power Supply Co. Ltd.( ITA no. 154 of 2008)
49	Shyamapada Jana	1,264	Counsel FeesWP-11793(W) of 2018,IPCL Vs ECL,ECL Billing Matter
50	Shyamapada Jana	1,936	Counsel Fees,W.P.No.4306(W) of 2018,IPCL Vs.E. Railway & Ors.,Injunction/Invocation of Bank guarantee of Eastern Railway.
51	Sirsanya Bandopadhyay	59,286	Counsel Fees,W.P.No.4306(W) of 2018,IPCL Vs.E. Railway & Ors.,Injunction/Invocation of Bank guarantee of Eastern Railway.
52	Somak Basu	19,470	Clerkage,Appeal before High Court against the order of ITAT No. 92 of 2017 for AY 2008-09 to 2009-10,Non-applicability of Section 115JB on the Company
53	Somak Basu	19,470	Clerkage,Appeal before High Court against the order of ITAT No. 386 of 2016 for AY 2007-08, Non-applicability of Section 115JB on the Company
54	Somak Basu	53,454	Clerkage,W.P. no. 599 of 2018, M/s India Power Corporation Limited vs Deputy Commissioner of Income Tax & Ors,Rejection of writ petition challenging proceedings u/s 147.
55	Somak Basu	1,07,734	Clerkage, G.A. No. 3430 of 2018 and A.P.O.T. 82 of 2018, M/s India Power Corporation Limited vs Deputy Commissioner of Income Tax & Others,Appeal and stay application against order dated 10-12-2018 in W.P. No. 599 of 2018
56	Soumya Majumder	11,033	Counsel Fees paid towards drafting of fees in the labour matter.
57	Subir Sanyal	76,712	Counsel Fees,Case No.IPCL-1 AKT/2017,ECL vs IPCL & Ors/ECL Billing Matter
58	Sudipto Sarkar	7,78,800	Conference fee for Other Business Initiative
59	Swapan Kumar Roy	21,865	Counsel FeesWP-11793(W) of 2018,IPCL Vs ECL,ECL Billing Matter
60	Swapan Kumar Roy	19,458	Counsel Fees,W.P.-25174(W) of 2018,Pradip Garai & Others vs The State of West Bengal & Ors.,Land dispute regarding tower construction/132KV Project
61	Tarun Maity	1,275	Counsel Fees,W.P.No.4306(W) of 2018,IPCL Vs.E. Railway & Ors.,Injunction/Invocation of Bank guarantee of Eastern Railway.
62	Trilegal-Common Pool	2,41,900	Counsel Fees for New Business Initiative.
63	Vineeta Meharia	15,045	Counsel Fees,W.P.No.4306(W) of 2018,IPCL Vs.E. Railway & Ors.,Injunction/Invocation of Bank guarantee of Eastern Railway.
64	Others	31,436	Notary for Stamp paper, Clerkage, Notice fees, Clerkage etc.
		<b>1,52,39,963</b>	

The above statements are certified to be true and correct.

For INDIA POWER CORPORATION LIMITED  
(Formerly DPSC Limited)

*Karn Pallav*

Karn Pallav

GM (Regulatory affairs)

Place: Kolkata  
Date: May 03, 2022

**Auditor's Certificate**

We, S S Kothari Mehta & Company (Chartered Accountants), the Statutory Auditors of India Power Corporation Limited (formerly DPSC Limited) (hereinafter referred to as 'the Company') having its registered office at Plot X1 - 2 & 3, Block - EP, Sector - V, Salt Lake, Kolkata -700091, have examined the above Statement with the books and records for the financial year ended 31st March, 2019 as maintained by the Company and according to the information and explanations as given to us, found the same to be in accordance therewith.



For S S Kothari Mehta & Company  
Chartered Accountants  
Firm Registration No. 000756N

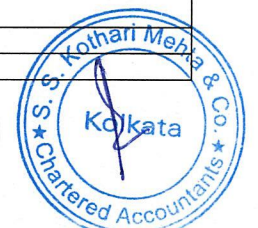
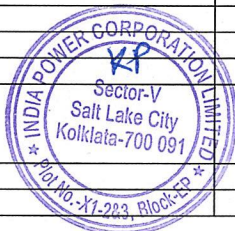
*Rana Sen*  
Rana Sen  
Partner  
Membership No. 066759

Place: Kolkata  
Date: May 03, 2022  
UDIN: **22066759AIIX6C7723**

India Power Corporation Limited (Formerly DPSC Limited)  
DPSC Division

Statement showing details of "Consultancy Charges" for the year ended 31st March, 2019

Sl. No.	Name	Amount(Rs)	Narration
1	ABPS Infrastructure Advisory Pvt. Ltd.	4,51,350	Preparation of DPR for 220kv Maithon-Debipur Transmission Line and AIS Substation
2	Acuite Ratings & Research Limited	2,36,000	Fee for rating
3	AKB Power Consultancy Services	3,18,600	Preparation of DPR and Implementation of SCADA system at Asansol.
4	Asymmetrique Communications Pvt. Ltd.	6,23,899	Service charge for Social Media and Leadership Profile Management
5	Aum Capital Market Pvt. Ltd.	4,56,257	Arrangement of Debt refinancing for Power Project.
6	Axis Trustee Services Ltd.	1,91,750	Service charge for acting as trustee for NCD of Rs 100 crores and Rs 20 crores.
7	Babu Lal Patni	17,700	SEBI related certification fees
8	Blue Lotus Communications Pvt Ltd	12,74,400	Consultancy charges for Public Relations.
9	Brickwork Ratings India Pvt. Ltd.	8,79,493	Surveillance fee for rating of Bank Facilities and Long Term Facilities
10	BSI Group India Pvt. Ltd.	1,27,440	Consultancy charges for ISO 9001.
11	Care Ratings Limited	22,11,196	Surveillance fee for rating of Bank Facilities and Long Term Facilities
12	Colliers International (India) Property	1,77,000	Fees for valuation of Corporate Office building at Salt Lake,Kolkata.
13	Corelli systems and Services Private Ltd.	12,75,685	Implementation of Talent Management Tool at Asansol.
14	D.B.Desai & Associates	20,49,594	Professional service in relation to Direct Tax for 2017-18.
15	Desai Haribhakti & Co	2,03,610	Compliance of reporting through filing of Master File by IPCL as per Rule 10DA r/w Section 92D in Form 3CEAA and 3CEAB for AY 2017-18.
16	Dr Asokananda Mondal	3,70,000	Relieving doctors duty.
17	Dr N.K. Nandi	1,36,646	Relieving doctors duty.
18	Dr.Maha Prasad Kundu	14,000	Relieving doctors duty.
19	Ernst & Young LLP	6,70,812	Fees for advisory in relation to GST
20	G.P Agrawal & Co	56,040	Fees for preparation of Financial Statements as per Ind AS and Certification of XBRL reporting of Financial Statements
21	Ganesh Kumar	20,000	Fees for valuation of Corporate Office building at Salt Lake,Kolkata.
22	Great Place Research And Consultancy	1,08,560	Fees for HR Programme Consultancy
23	H.M.Choraria & Co	35,000	Secretarial Audit of the company for the year ended 31st March,2017.
24	Highorbites Careers Pvt. Ltd.	35,400	Subscription fees for recruitment of new employee.
25	IDEA INC	4,72,000	Brand creative designing service.
26	Info Edge India Ltd.	1,65,200	Subscription fees for recruitment of new employee.
27	Infomerics Valuation And Rating Pvt.Ltd.	3,54,000	Surveillance fee for rating of Bank Facilities and Long Term Facilities
28	Itasha Financial Services	700	Filing fees to MCA
29	Jones Lang Lesalle Property Consultants	2,65,500	Fees for valuation of Corporate Office building at Salt Lake,Kolkata.
30	Jhunjhunwala Sanjeev And Associates	32,500	Consultancy fees for Stock audit.
31	Legal Entity Identifier India Limit	7,080	Fees for issuance or renewal of Legal Entity Identifier with legal name "India Power Corporation Limited".
32	M/S. Safecon India	41,300	Safety Audit for 12 MW Thermal Power Plant.
33	Mani & Co.	1,24,254	Fees for Cost audit
34	Mars Trading & Consultancy	3,000	Attestation of documents for Class 3 DSC for 2 years
35	Mahesh Kumar Bubna	10,000	Charges for Miscellaneous Secretarial Services during 2018-19.
36	Mr. & Associates	73,160	Charges for Due Dilligence Report.
37	Naha Dhar Kapur & Co	29,500	Physical verification of Fixed Assets.
38	Naveen Singh & Associates	3,540	Fees for search charges taken by ROC
39	Pricewaterhousecoopers Pvt Ltd	2,36,000	GST Transition Service
40	Protiviti India Member Private Ltd	4,72,000	Fees paid for review of Related Party Transactions
41	Protiviti India Member Private Ltd	7,08,000	Fees paid for review of Internal Financial Control
42	Protiviti India Member Private Ltd	27,83,398	Fees paid for Internal audit.
43	R.K.SWAMY BBDO PVT. LTD.	10,91,500	Brand creative designing service.
44	Ritobrata Sarkar	49,560	Actuarial valuation of Employee benefits for 2017-18
45	S. Das & Associates	40,500	Fees for audit of Gratuity Fund,Superannuation Fund I and II for 2017-18,Certification for NCD,Networth and other matters etc.
46	Shankar Saraf & Associates	1,77,000	Services in relation to Business Valuation.
47	Valorem Advisors	16,99,200	Investor Relations Management Services



Sl. No.	Name	Amount(Rs)	Narration
48	Valorem Advisors	2,65,500	Assignment fees for Conceptualising, Content Writing, Designing and Artwork of Annual Report.
49	Vivantaa Capital	1,18,000	Consultancy for coal related issues.
50	Wizsprint Consultants (OPC) Pvt. Ltd.	3,02,664	Recruitment of new employee.
51	ZEDD HR Services	4,63,554	Recruitment of new employee.
	<b>Total</b>	<b>2,19,29,042</b>	

The above statements are certified to be true and correct.

For INDIA POWER CORPORATION LIMITED  
(Formerly DPSC Limited)

*Karn Pallav*

Karn Pallav

GM (Regulatory affairs)

Place: Kolkata

Date: May 03, 2022

**Auditor's Certificate**

We, S S Kothari Mehta & Company (Chartered Accountants), the Statutory Auditors of India Power Corporation Limited (formerly DPSC Limited) (hereinafter referred to as 'the Company') having its registered office at Plot X1 - 2 & 3, Block - EP, Sector - V, Salt Lake, Kolkata - 700091, have examined the above Statement with the books and records for the financial year ended 31st March, 2019 as maintained by the Company and according to the information and explanations as given to us, found the same to be in accordance therewith.

For S S Kothari Mehta & Company

Chartered Accountants

Firm Registration No. 000766N

*Rana Sen*

Rana Sen

Partner

Membership No: 066759

Place: Kolkata

Date: May 03, 2022

UDIN: 22066759AIIXDP5097



**India Power Corporation Limited (Formerly DPSC Limited)**  
**DPSC Division**

**A. Statement showing the number of transformers and total capacity of transformer for each category of transformers for distribution system as on 31<sup>st</sup> March 2019:**

Location	Transformer Capacity (in MVA)	No. of Transformer	Total Transformation Capacity (in MVA)
DRS	7.5	4	30
	15	1	15
Satgram	15	3	45
JK Nagar 220 kV	100	2	200
SRS	7.5	2	15
LRS	15	2	30
	7.5	1	7.5
Bankola	7.5	2	15
	4	1	4
Mangalpur	15	2	30
Haripur	7.5	2	15
Feeder Road	7.5	3	22.5
Ikra	15	1	15
	7.5	1	7.5
Dhasaldanga	15	2	30
Dhadka	7.5	1	7.5
Nigha	7.5	2	15
Gopalpur	7.5	2	15
Sen-Raleigh	7.5	2	15
Shristi Nagar	3.15	2	6.30

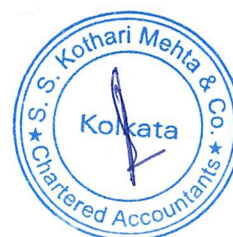


**B. Statement showing Category wise Sales in MU, Number of Consumers and Connected load for the year 2018-19**

Category	MU Sold			No. of Consumers			Connected Load KVA		
	L&MV	H & EHV	Total	L&MV	H & EHV	Total	L&MV	H & EHV	Total
Domestic	3.77	5.48	9.25	2,148	8	2,156	10,985	893	11,878
Commercial	5.17	37.11	42.28	384	52	436	6,121	11,737	17,858
Industrial	3.13	716.13	719.26	79	258	337	4,039	1,21,551	1,25,590
Public Lighting	0.15	-	0.15	20	-	20	89	-	89
Pvt. Edu Inst & Hospitals	0.95	1.11	2.06	22	7	29	894	451	1,345
Public Utility	-	0.35	0.35	-	3	3	-	116	116
Public Water Works & Sewerage	-	13.65	13.65	-	11	11	-	2,573	2,573
Co-operative housing Society	-	0.05	0.05	-	1	1	-	35	35
Cold Storage & Dairy	-	0.44	0.44	-	2	2	-	125	125
<b>Total</b>	<b>13.17</b>	<b>774.32</b>	<b>787.49</b>	<b>2,653</b>	<b>342</b>	<b>2,995</b>	<b>22,128</b>	<b>1,37,481</b>	<b>1,59,609</b>

**C. Statement showing the actual distribution loss and AT&C loss during the financial year ended 31<sup>st</sup> March 2019:**

Particulars	Loss (%)
Distribution Loss (%)	3.46%
AT & C Loss (%)	3.46%



D. Statement showing the penalty, fine and compensation provided/accounted due to non-compliance of given statute or statutory order during the financial year ended 31<sup>st</sup> March, 2019:

Name of Statute	Type of Payment	Amount (Rs. Lakhs)	Reasons
Environmental (Prevention) Act, 1986		NIL	
Income Tax Act, 1961			
Electricity Act, 2003			

The above statements are certified to be true and correct.

For INDIA POWER CORPORATION LIMITED  
(Formerly DPSC Limited)

*Karn Pallav*

**Karn Pallav**

GM (Regulatory affairs)

Place: Kolkata  
Date: May 03, 2022

**Auditor's Certificate**

We, S S Kothari Mehta & Company (Chartered Accountants), the Statutory Auditors of India Power Corporation Limited (formerly DPSC Limited) (hereinafter referred to as 'the Company') having its registered office at Plot X1 – 2 & 3, Block – EP, Sector – V, Salt Lake, Kolkata -700091, have examined the particulars mentioned in the above Statement with the books and records maintained by the Company and according to the information and explanations as given to us, found the same to be in accordance therewith.

For S S Kothari Mehta & Company  
Chartered Accountants  
Firm Registration No. 000756N



*Rana Sen*

**Rana Sen**  
Partner

Membership No. 066759

Place: Kolkata  
Date: May 03, 2022

UDIN: **22066759AII XUB2416**



**Certificate**

We, S S Kothari Mehta & Company (Chartered Accountants), the Statutory Auditors of India Power Corporation Limited (formerly DPSC Limited) (hereinafter referred to as 'the Company') having its registered office at Plot X1 – 2 & 3, Block – EP, Sector – V, Salt Lake, Kolkata -700091, have examined the particulars given below with the books and records maintained by the Company and according to the information and explanations as given to us, found the same to be in accordance therewith.

Particulars	Amount (Rs.)
Depreciation on cost of Corporate Office Building including the cost of air conditioning plant and elevator at Plot X1 – 2 & 3, Block – EP, Sector – V, Salt Lake, Kolkata -700091, for the FY 2018-19.	40,92,664
Depreciation of J K Nagar 220/33KV Sub station for the FY 2018-19.	3,07,54,895
Depreciation of J K Nagar 220 KV Transmission Line for the FY 2018-19.	2,35,40,835
Depreciation of J K Nagar 220/33KV Downstream Line for the FY 2018-19.	2,31,494
Payment to Auditors for the FY 2018-19 for DPSC Division - For detail refer Annexure A.	33,33,500
Rent received from Corporate Office Building at Plot X1 -2 & 3, Block - EP, Sector - V, Salt Lake, Kolkata – 700091, for the FY 2018-19 – For detail refer Annexure B.	2,82,500

This certificate has been issued for submission to WBERC for Annual Performance Review for the FY - 2018-19.

For **S S Kothari Mehta & Company**

Chartered Accountants

Firm Registration No. 000756N



**Rana Sen**

Partner

Membership No : 066759



Place: Kolkata

Date: May 03, 2022

UDIN: 22066759AIIIXAS1435



Annexure A

**Statement of Payment to Statutory Auditors during the FY 2018-19 for DPSC Division**

Sl No.	Particulars	Amount (Rs.)
1.	Statutory Audit fees	14,75,000
2.	Limited Review fees	12,56,700
3.	Fees for other certifications	2,36,000
4.	Fees for certification of Divisional Accounts	1,59,300
5.	Fees for issue of certificates for submission to Bank and Financial Institution	70,800
6.	Fees for issue of Certificates for New Business Initiative	1,35,700
	<b>Total</b>	<b>33,33,500</b>

Annexure B

**Statement of Rent received from Corporate Office Building at Plot X1 -2 & 3, Block – EP, Sector – V, Salt Lake, Kolkata – 700091 for the FY 2018-19.**

Sl No.	Particulars	Amount (Rs.)
1.	SREI Insurance Broking Private Limited	1,56,000
2.	Rent for Convergence Hall	1,26,500
	<b>Total</b>	<b>2,82,500</b>

