



Ref: Sect1/X/002

14th May, 2016

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata- 700 001.
Scrip Code: 014021

The Vice President
Metropolitan Stock Exchange of India Ltd
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai- 400098.
Scrip Symbol: DPSCLTD

Dear Sir(s),

Sub: Press Release

Please find enclosed herewith a copy of press release of the Company for your information & record.

Yours faithfully
for India Power Corporation Ltd

(Prashant Kapoor)
Company Secretary & Compliance Officer

Encl: as above

India Power Corporation Limited

(Formerly DPSC Limited)

CIN – L40105WB1919PLC003263

Registered Office : Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091

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Central Office : Sanctoria, P.O. - Dishergarh, District - Burdwan, Pin - 713333 (W.B.)

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MEDIA RELEASE

India Power Corporation Limited reports PBT of Rs 43.54 crore for YTD March 2016

Kolkata, 14 May, 2016: India Power Corporation Limited ("IPCL"), one of the nation's leading power utilities, today reported its annual results for the financial year 2015-16.

The Gross Revenue for FY 15-16 is Rs **586** crore against Rs **618** crore last year. PBT improved to Rs 43.54 crore during FY 15-16 as compared to last year's PBT of Rs 36.60 crore.

The Board of Directors at its meeting here today approved the company's audited financial accounts for the year ended March 31, 2016 and recommended a dividend of 5% to the shareholders.

Mr. Hemant Kanoria, Chairman, IPCL, said: "IPCL will focus on generating and distributing electricity at the lowest cost to its consumers, whether the source is from thermal or renewable. Due to continuous improvement in our network, we have achieved T&D losses of 2.31%, far lower compared to industry average of around 25%. We are now focusing on growth and backward integration."

FY 15-16 Performance at a Glance:

IPCL has clocked a remarkable all-round performance during the last financial year, excelling on multiple fronts and buoying the enthusiasm of all its stakeholders.

IPCL has always aimed at optimising its distribution assets and creating benchmarks in efficiency by exceeding industry standards. So, the T&D (transmission and distribution) loss figure stand at 2.31% against the industry average of 25% or above, and this was maintained in the period.

A significant milestone achieved is charging of the 220/33 kV substation at J.K. Nagar in the Asansol subdivision on 1st November, 2015. The JK Nagar substation connects IPCL to the national grid and flexibility to source power for its customer at best competitive rates. The substation will also reinforce the distribution capacity of IPCL by receiving power at 220kV level and help to meet the rising demand for power in the Asansol-Durgapur industrial belt.

The performance of India Power's Gaya distribution franchisee, which serves Gaya, Bodh Gaya, Manpur and its adjoining areas under The South Bihar Power Distribution Company Limited, has also improved dramatically by 26% in consumer base. **India Power Corporation (Bodh Gaya) Limited** was set up to meet the needs of more than 150,000 consumers in these areas, with varied requirements including agricultural, commercial and domestic loads. India Power Corporation (Bodhgaya) Limited has reduced the T&D losses from 60% (March 2015) to 46% (March 2016) by taking various loss reduction activities.

In yet another landmark development, **India Power Green Energy Utility Private Limited**, a wholly-owned subsidiary of IPCL, was incorporated on 30th December, 2015 with an objective of foraying into developing and/or acquiring green assets to build a sizable portfolio of green energy.





Work on the 450 MW (3x150 MW) coal-based power plant at Haldia, **India Power Corporation (Haldia) Limited** is also on in full swing and Phase 1 commissioning is on schedule.

About India Power Corporation Limited ("IPCL"):

www.indiapower.com

IPCL was formerly known as DPSC Limited and was incorporated in 1919. IPCL has actively forayed into a diversified portfolio, with renewable and conventional modes of power generation, transmission, distribution & power trading. Currently operates 95.2 MW of wind assets in Rajasthan, Gujarat and Karnataka, 12 MW coal fired thermal power station at Dishergarh in Asansol, West Bengal and has also developed a 2 MW grid connected solar power plant along with West Bengal Green Energy Development Corporation Limited in Asansol. In the conventional sector, IPCL is about to commission a 450 MW thermal power plant in Haldia, West Bengal. IPCL holds a distribution license across an area of 618 square kilometres in the Asansol-Raniganj coal belt of West Bengal as well as another distribution franchisee in Gaya and adjoining regions of Bihar subsidiary covering 1,630 square kilometres.

Investors, for further information please contact:

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