



Ref: Sectl/X/002

12th August, 2017

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata- 700 001.
Scrip Code: 10014021

The Vice President
Metropolitan Stock Exchange of India Ltd
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai- 400098.
Scrip Symbol: DPSCLTD

Dear Sir,

**Un-audited Financial Results of the Company and Limited Review Report
for the Quarter ended 30th June, 2017**

Further to Company's letter of even reference dated 5th August, 2017 regarding submission of un-audited financial Results for the quarter ended 30th June, 2017, please find enclosed herewith the Un-audited Financial Results of the Company together with Limited Review Report by Statutory Auditors for the quarter ended 30th June, 2017, which was taken on record and approved by the Board of Directors of the Company at its meeting held on today in terms of Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements.) Regulations, 2015.

Yours faithfully
for India Power Corporation Limited

(Prashant Kapoor)
Company Secretary



Encl: as above



India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X 1, 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata - 700 091
Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464
E: corporate@indiapower.com **W:** www.indiapower.com

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2017

Particulars	(Rs. in lakhs)			
	Quarter ended		Year ended	
	30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
Income from Operations				
Revenue from operations	11,671.26	9,191.99	12,938.47	45,020.97
Other income	593.76	582.82	282.09	1,914.97
Total Income	12,265.02	9,774.81	13,220.56	46,935.94
Expenses				
Cost of materials consumed- coal consumption	510.02	366.99	650.71	1,189.49
Energy Purchase	5,310.68	4,459.84	7,316.88	23,280.34
Lease Rent	1,507.51	668.89	1,511.12	4,767.43
Employee benefits expense	999.97	890.33	942.99	3,835.54
Finance costs	1,862.84	3,342.22	1,003.93	5,840.34
Depreciation and amortisation expense	418.40	433.76	456.22	1,784.67
Other expenses	568.08	887.77	438.45	2,430.20
Total Expenses	11,177.50	11,049.80	12,320.30	43,128.01
Profit/(loss) before rate regulated activities and tax	1,087.52	(1,274.99)	900.26	3,807.93
Regulatory income/(expense) (net)	(83.19)	1,062.50	(139.49)	(2,357.16)
Profit/(loss) before exceptional items and tax	1,004.33	(212.49)	760.77	1,450.77
Exceptional items	-	4,673.56	-	4,673.56
Profit/(loss) before tax	1,004.33	4,461.07	760.77	6,124.33
Tax expense				
Current tax	385.72	1,294.93	176.22	1,645.63
Deferred tax	(14.01)	360.50	80.81	566.66
Profit/(loss) for the period	632.62	2,805.64	503.74	3,912.04
Other Comprehensive Income (OCI)				
Items that will not be reclassified to Profit or Loss	(32.40)	(50.65)	(49.47)	(136.75)
Income tax relating to items that will not be reclassified to Profit or Loss	8.87	15.59	4.01	32.35
Other Comprehensive Income	(23.53)	(35.06)	(45.46)	(104.40)
Total Comprehensive income for the period	609.09	2,770.58	458.28	3,807.64
Earnings Per Share (EPS)				
(face value of Rs. 1 each) (quarterly numbers not annualised)				
Basic and Diluted -Rs	0.04	0.18	0.03	0.25
Paid-up equity share capital (Face value of Rs. 1 each)	9,737.90	9,737.90	9,737.90	9,737.90
Other equity excluding revaluation reserve				96,208.00

Notes:

- The above financial results have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016. These results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 12, 2017. Limited Review of the financial results for the quarter ended 30th June 2017 has been carried out by the Statutory Auditors of the Company.
- The figures for the last quarters for the previous financial year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the published unaudited (with limited review) year to date figures upto the third quarter ended 31st December of the financial years.
- In the above financial results of the Company, net sales have been arrived at, based on the relevant orders of the West Bengal Electricity Regulatory Commission based on the Company's understanding of the applicable available regulatory provisions and available orders of the competent authorities. Adjustments based on the order of West Bengal Electricity Regulatory Commission (WBERC) or directions from appropriate authorities are carried out and given effect to on ascertainment of amounts thereof. Unbilled costs or obligations for the period which are expected to be recovered/refunded through future tariff adjustments has been shown as Regulatory income/ expense in terms of the Guidance Note on Rate Regulated Activities.
- In respect of wind power, the wind availability in the first half of the financial year is generally higher as compared to the second half. As such, the power generation in the first two quarters is generally about 65% of the annual power generation, while balance 35% is generated in the third and fourth quarter. The business being seasonal in nature corresponding figure to that extent is not comparable.
- Fair valuation of non-current assets represented by beneficial interest in power trust will be carried out at the year end. This includes investments in unlisted entities, for which valuation at the end of an interim period in absence of the financial statement subsequent to the year end as such are not available.
- EPS has been computed taking into account the net balance of Rs. 6041.43 lakhs in share suspense account representing 6041.43 lakhs fully paid up shares of Rs. 1 each, the allotment in respect of which is in abeyance in line with order of SEBI pending adherence to requirement of minimum public shareholding by selling share of the Company held by Power Trust as required in terms of order dated 27th January 2017 of Hon'ble Calcutta High Court.
- The Company has mainly one operating business segment viz. "Generation and Distribution of Power in India".
- The listed non convertible debenture of the Company aggregating Rs. 10000 lakhs as on June 30, 2017 are secured by mortgage of immovable properties consisting of 1.0749 acres of land and all the buildings including all structure, there on, fixed plant and machinery, furniture & fittings, present and future at Plot X1-3, Block EP, Salt lake, Kolkata and 1731.82 sq mtr land at Iswarpura (Gujarat) and by mortgage of immovable properties consisting of land measuring 20.74 acres and building at Kaithi and Seebpore Mouza at Burdwan District including Bungalows, Quarters, Offices etc at Luchipur Receiving Station area of 56633.94 sqft under Seebpore circle.
- Figures pertaining to the previous year / period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year/period.

Place: Kolkata/ New Delhi

Date: August 12, 2017



For India Power Corporation Limited

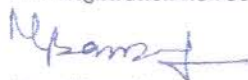
 Asok Kumar Goswami
 Whole time Director

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To the Board of Directors of India Power Corporation Limited (formerly DPSC Limited)

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of India Power Corporation Limited (formerly DPSC Limited) ("the Company") for the Quarter ended 30th June, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit, and, accordingly we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & CO.
Chartered Accountants
Firm Registration No.: 000756N



Neeraj Bansal
Partner
Membership No. : 095960



Place: New Delhi
Date: 12th August, 2017