



Ref: IPCL/SE/LODR/2023-24/ 9

Date: 25th April, 2023

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai- 400 051
Scrip Symbol: DPSCLTD

The Vice President
Metropolitan Stock Exchange of India Limited
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai- 400098
Scrip Symbol: DPSCLTD

Dear Sir(s),

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has incorporated a wholly-owned Subsidiary Company "MP Smart Metering Private Limited" on 25th April, 2023.

The details as required under Schedule III – Para A (1) of Part A of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in "Annexure - A" attached to this letter.

This is for your kind information and records.

Thanking You.

Yours faithfully,
For **India Power Corporation Limited**

Prashant Kapoor
Company Secretary & Compliance Officer

Encl.: as above

India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata – 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

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Annexure – A

Sl. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc	MP Smart Metering Private Limited Authorised Share Capital: Rs. 10 Lakhs (1,00,000 Equity Shares of Rs. 10/- each) Paid up Share Capital: Rs. 5 Lakhs (50,000 Equity Shares of Rs. 10/- each) Turnover: Nil (yet to commence business)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Not Applicable
c)	Industry to which the entity being acquired belongs	Power Sector
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporated as a wholly owned Subsidiary for its business purpose.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 5,00,000/- (50,000 Equity Shares of Rs. 10 each)
i)	Percentage of shareholding/ control acquired and/or number of shares acquired	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	MP Smart Metering Private Limited has been incorporated on 25th April, 2023 in India with the Register of Companies, West Bengal and is yet to commence its business operations.

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