



Ref: IPCL/SE/LODR/2023-24/ 8

Date: 25th April, 2023

**The Secretary**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (E), Mumbai- 400 051  
Scrip Symbol: DPSCLTD

**The Vice President**  
**Metropolitan Stock Exchange of India Limited**  
4th floor, Vibgyor Towers, Plot No C 62,  
G Block, Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400098  
Scrip Symbol: DPSCLTD

Dear Sir(s),

**Intimation regarding resignation of Independent Director under Regulation 30  
of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) we would like to inform that Mr. Nand Gopal Khaitan (DIN – 00020588), Independent Director, vide his letter dated 24th April, 2023 has tendered his resignation from the Board of the Company with immediate effect.

The details as required under Schedule III – Para A (7B) of Part A of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in “**Annexure - A**” attached to this letter.

This is for your kind information and records.

Thanking You.

**Yours faithfully,**  
For **India Power Corporation Limited**

**Prashant Kapoor**  
**Company Secretary & Compliance Officer**

Encl.: as above

**India Power Corporation Limited**

**CIN: L40105WB1919PLC003263**

**[formerly DPSC Limited]**

**Registered Office:** Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata – 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

**E:** [corporate@indiapower.com](mailto:corporate@indiapower.com) **W:** [www.indiapower.com](http://www.indiapower.com)



**Annexure – A**

**Details as required under Schedule III – Para A (7B) of Part A of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015**

Sl.	Particulars	Details												
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation (refer to “ <b>Annexure –B1</b> ”)												
2.	Date of appointment / cessation (as applicable) & term of appointment	Cessation with effect from 24th April, 2023.												
3.	Brief profile (in case of appointment)	Not Applicable												
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable												
5.	Letter of resignation along with detailed reasons for resignation as given by the said director	Enclosed as “ <b>Annexure – B1</b> ”												
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<p>Directorships in listed entities indicating the category:</p> <table border="1"> <tbody> <tr> <td>JK Lakshmi Cement Limited</td> <td>Independent Director</td> </tr> <tr> <td>Mangalam Cement Limited</td> <td>Independent Director</td> </tr> <tr> <td>Hindware Home Innovation Limited <i>(Formerly known as Somany Home Innovation Limited)</i></td> <td>Independent Director</td> </tr> <tr> <td>AGI Greenpac Limited <i>(Formerly known as HSIL Limited)</i></td> <td>Independent Director</td> </tr> <tr> <td>Shyam Metalics and Energy Limited</td> <td>Independent Director</td> </tr> <tr> <td>Reliance Chemotex Industries Limited</td> <td>Non-Executive Non-Independent Director</td> </tr> </tbody> </table> <p>Membership of committees is provided in “<b>Annexure – B2</b>”</p>	JK Lakshmi Cement Limited	Independent Director	Mangalam Cement Limited	Independent Director	Hindware Home Innovation Limited <i>(Formerly known as Somany Home Innovation Limited)</i>	Independent Director	AGI Greenpac Limited <i>(Formerly known as HSIL Limited)</i>	Independent Director	Shyam Metalics and Energy Limited	Independent Director	Reliance Chemotex Industries Limited	Non-Executive Non-Independent Director
JK Lakshmi Cement Limited	Independent Director													
Mangalam Cement Limited	Independent Director													
Hindware Home Innovation Limited <i>(Formerly known as Somany Home Innovation Limited)</i>	Independent Director													
AGI Greenpac Limited <i>(Formerly known as HSIL Limited)</i>	Independent Director													
Shyam Metalics and Energy Limited	Independent Director													
Reliance Chemotex Industries Limited	Non-Executive Non-Independent Director													
7.	The Independent Director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Nand Gopal Khaitan has confirmed in his resignation letter dated 24th April, 2023 (enclosed as “ <b>Annexure – B1</b> ”) that there is no other material reasons other than the one mentioned in his resignation letter.												

**India Power Corporation Limited**

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

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E: [corporate@indiapower.com](mailto:corporate@indiapower.com) W: [www.indiapower.com](http://www.indiapower.com)

**N. G. KHAITAN**

Attorney-at-Law

Advocate & Notary

Phones { Off. 2248-1572 (D)  
{ 2248-7000/2221 3838  
{ Res. 2461 5585  
Fax: [91] 033-2248 7656  
e-mail: [ng.khaitan@khaitanco.com](mailto:ng.khaitan@khaitanco.com)

1-B, Old Post Office Street  
Kolkata - 700 001

24 April 2023

To,  
The Board of Directors  
**India Power Corporation Limited**  
(Erstwhile DPSC Limited)  
Plot No. X-1, 2 & 3, Block – EP  
Sector V, Salt Lake  
Kolkata – 700091

Dear Sirs(s)/Madam

**Subject: Resignation from the position of Independent Director**

I was appointed as an Independent Director of India Power Corporation Limited (previously known as DPSC Limited) (CIN: L40105WB1919PLC003263) (the "Company") in or about January 20, 2010. You are aware that under sub-section 11 of section 149 of the Companies Act, 2013, no Independent Director shall hold office for more than two consecutive terms of five years.

Independent Directors in many reputed companies in India had to demit their office(s) on account of their end of tenures. As such, I have been approached by several reputed companies in India to join their board(s).

In view of the aforesaid since I wish to join the Board of other companies, I hereby tender my resignation as an Independent Director in the company with immediate effect.

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I confirm that there is no other material reasons other than the one mentioned above for my resignation from the Board of the Company.

Names of listed entities in which I am holding directorships, category of directorship and membership of board committees as on the date of this letter is annexed hereto.

Please, therefore, treat this as my letter of resignation from the Board of Directors of IPCL with request to file necessary form DIR – 12 with the Registrar of Companies and post the information on your website.

Yours faithfully

  
(Nand Gopal Khaitan)  
DIN – 00020588

CC – Company Secretary, India Power Corporation Limited

Encl: as Stated

## CERTIFICATE


The Board of Directors  
**India Power Corporation Limited**  
 (Erstwhile DPSC Limited)  
 Plot No. X-1, 2 & 3, Block – EP  
 Sector V, Salt Lake  
 Kolkata – 700091

**Sub: Information pursuant to Regulation 26(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as on 19<sup>th</sup> April, 2023.**

In pursuance of Regulation 26(1) of the Listing Regulations, it is hereby informed that I am a Member/Chairman of the Committees constituted by the Board of Directors of the following Companies in which I am a Director and confirm that the said appointments are in confirmation with the requirement stipulated under the Listing Regulations.

Sl. No.	Name of the Company	Particulars of Committees	As Chairman/Member
1.	JK Lakshmi Cement Limited	Nomination and Remuneration Committee	Chairman
		Audit Committee	Chairman
		Stakeholder Relationship Committee	Member
		Committee of Directors	Member
2.	HSIL Limited	Audit Committee	Member
		Stakeholder Relationship (Shareholders/Investors' Grievance) Committee	Chairman
		Nomination and Remuneration Committee	Chairman
3.	Reliance Chemotex Industries Limited	Audit Committee	Member
4.	Mangalam Cement Limited	Nomination and Remuneration Committee	Chairman
		Investment Committee	Chairman
		Audit Committee	Chairman
		Internal Complaint Committee	Member
5.	India Power Corporation Limited (formerly DPSC Limited)	Nomination and Remuneration Committee	Chairman
		Audit Committee	Member
6.	Somany Home Innovation Limited	Audit Committee	Member
		Nomination and Remuneration Committee	Member
		Stakeholders Relationship Committee	Member
		Corporate Social Responsibility Committee	Member
7.	Shyam Metalics and Energy Limited (Date of appointment 14.02.2023)	NIL	NIL

Date: 24.04.2023

Signature:   
 (N. G. Khaitan)