



Ref: IPCL/SEBI/MPS/18-19/1

14th August, 2018

**The Secretary,**  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051.  
Scrip Symbol: DPSCLTD

**The Vice President**  
**Metropolitan Stock Exchange of India Ltd**  
4<sup>th</sup> floor, Vibgyor Towers, Plot No C 62,  
G Block, Opp. Trident Hotel, Bandra Kurla  
Complex, Bandra (E), Mumbai- 400098.  
Scrip Symbol: DPSCLTD

**Dear Sir(s),**

**Re.: Quarterly Compliance Report pursuant to Para 19 of the SEBI Order No.  
WTM/PS/08/CFD/JUNE/2013 dated 4th June, 2013 in relation to the Compliance with the requirement of  
Minimum Public Shareholding**

Kindly note that pursuant to the provisions of the Scheme of Arrangement and Amalgamation ("Scheme") sanctioned by the Hon'ble Calcutta High Court vide its order dated 17th April, 2013, 24.69% equity share capital comprising 24,04,28,662 equity shares of Re 1 each of India Power Corporation Ltd (formerly DPSC Limited) have been transferred by erstwhile India Power Corporation Limited ("IPCL") to an independent irrevocable trust named as 'Power Trust', having independent board of trustees, and accordingly, IPCL's shareholding in India Power Corporation Ltd (formerly DPSC Ltd) has come down from 93% to 68.31% and Public Shareholding in India Power Corporation Ltd (formerly DPSC Ltd) has increased from 7% to 31.69%.

The Hon'ble Calcutta High Court vide its Order dated 27th January, 2017 directed Power Trust to sell 32,63,16,563 Equity Shares of India Power Corporation Ltd (formerly DPSC Ltd) through Offer for Sale (OFS), by April, 30, 2017 against which 9,35,403 Equity Shares were sold.

The period was subsequently extended by the Hon'ble High Court at Calcutta, vide its Order dated 25th August, 2017 to February, 2018. Power Trust thereafter floated three OFS wherein 13,27,763 Equity Shares were sold. Thereafter, Power Trust held 32,40,53,397 Equity Shares in India Power Corporation Limited (formerly DPSC Ltd).

Power Trust filed an application before the High Court seeking extension of time to sell the balance shares held by it to the public and permission to off load and/or sell balance shares by using any and/or all methods or any combination of methods as prescribed by SEBI including two methods additionally provided under SEBI's circular dated February 22, 2018. The Hon'ble High Court at Calcutta, vide its Order dated 18th May, 2018 has directed to dispose of the balance shares expeditiously by using any and all methods and/or combinations thereof as prescribed by the relevant statutory provisions, including the two methods additionally provided under SEBI's recent circular dated February 22, 2018 subject to such caps and limits as provided by the SEBI Regulations. For such purpose, SEBI registered merchant bankers may be appointed to sell the balance shares.

The Shareholding of the Company as on 30th June, 2018 stands as follows:

Promoter/Promoter Group	:	59.49%
Public Shareholding	:	40.51%

**For and on behalf of the Board of Directors**  
**India Power Corporation Limited**

  
**Prashant Kapoor**  
Company Secretary



**India Power Corporation Limited**

**CIN: L40105WB1919PLC003263**

**[formerly DPSC Limited]**

**Registered Office:** Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata - 700 091

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