



Ref: Sectl/X/002

14th August, 2018

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

The Vice President
Metropolitan Stock Exchange of India Ltd
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai- 400098.
Scrip Symbol: DPSCLTD

Dear Sir(s),

Outcome of the Board Meeting

We would like to inform you that the Board of Directors of the Company, at its meeting held on 14th August, 2018 have approved:

Un-audited Financial Results

Un-audited Standalone financial Results of the Company for the Quarter ended 30th June, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ["Listing Regulations"]

A copy of the Unaudited Standalone Financial Results of the Company together with a copy of the Auditors' Report on the basis of Limited Review of the Standalone Financial Results for the Quarter ended on 30th June, 2018 pursuant to Regulation 33 of the Listing Regulations is enclosed for your records. We are also arranging to upload the aforesaid Financial Results on the Company's website www.indiapower.com and publish the Financial Results in the newspapers in the format prescribed under Regulation 47 of the Listing Regulations

The meeting of the Board of Directors of the Company commenced at 12:45 P.M. and concluded at 4:00 P.M.

This is for your kind information & record please.

Yours faithfully
for India Power Corporation Ltd

(Prashant Kapoor)
Company Secretary & Compliance Officer



Encl: as above

India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata - 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

E: corporate@indiapower.com W: www.indiapower.com



India Power Corporation Limited

(Formerly DPSC Limited)

CIN: L40105WB1919PLC003263

Regd. Office: Plot No. X 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091

Email: corporate@indiapower.com Website: www.indiapower.com

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2018

Particulars	(Rs. in lakhs)			
	Quarter ended			Year ended
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
Income				
Revenue from operations	14,663.02	16,200.34	11,671.26	48,111.35
Other income	455.62	379.35	593.76	2,362.89
Total Income	15,118.64	16,579.69	12,265.02	50,474.24
Expenses				
Cost of materials consumed- coal consumption	625.92	569.34	510.02	1,676.50
Energy Purchase	7,755.49	6,841.89	5,310.68	25,209.13
Lease Rent	1,651.43	2,881.45	1,507.51	4,388.96
Employee benefits expense	1,183.88	1,445.58	999.97	5,260.24
Finance costs	1,982.48	2,024.23	1,862.84	7,759.78
Depreciation and amortisation expense	399.19	423.11	418.40	1,680.13
Other expenses	556.48	768.48	568.08	2,639.72
Total Expenses	14,154.87	14,954.08	11,177.50	48,614.46
Profit/(loss) before rate regulated activities and tax	963.77	1,625.61	1,087.52	1,859.78
Regulatory income/(expense) (net)	(152.09)	191.25	(83.19)	1,603.35
Profit/(loss) before tax	811.68	1,816.86	1,004.33	3,463.13
Tax expense				
Current tax	334.58	613.35	385.72	1,258.00
Deferred tax	(34.58)	106.74	(14.01)	70.69
Profit/(loss) for the period	511.68	1,096.77	632.62	2,134.44
Other Comprehensive Income (OCI)				
Items that will not be reclassified to Profit or Loss	(64.26)	(150.85)	(32.40)	(185.39)
Income tax relating to items that will not be reclassified to Profit or Loss	16.83	38.23	8.87	64.85
Other Comprehensive Income	(47.43)	(112.62)	(23.53)	(120.54)
Total Comprehensive income for the period	464.25	984.15	609.09	2,013.90
Earnings per share (EPS) (face value of Rs. 1 each) (quarterly numbers not annualised)				
Basic and Diluted -Rs.	0.03	0.07	0.04	0.14
Paid-up equity share capital (Face value of Rs. 1 each)	9,737.90	9,737.90	9,737.90	9,737.90
Other equity excluding revaluation reserve				98,339.78

Notes:

- 1 These results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 14, 2018. Limited Review of the financial results for the quarter ended June 30, 2018 has been carried out by the Statutory Auditors of the Company.

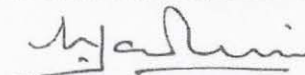


- 2 The figures for the last quarter of the previous financial year is the balancing figures between the audited figures in respect of the full financial year ended 31st March and the published unaudited (with limited review) year to date figures upto the third quarter ended 31st December of the financial year.
- 3 In the above financial results of the Company, net sales have been arrived at, based on the relevant orders of the West Bengal Electricity Regulatory Commission based on the Company's understanding of the applicable available regulatory provisions and available orders of the competent authorities. Adjustments based on the order of West Bengal Electricity Regulatory Commission (WBERC) or directions from appropriate authorities are carried out and given effect to on ascertainment of amounts thereof. Unbilled costs or obligations for the period which are expected to be recovered/refunded through future tariff adjustments has been shown as Regulatory income/(expense) in terms of the Guidance Note on Rate Regulated Activities.
- 4 In respect of wind power, the wind availability in the first half of the financial year is generally higher as compared to the second half. The business being seasonal in nature corresponding figure to that extent is not comparable.
- 5 Fair valuation of non-current assets represented by beneficial interest in Power Trust will be carried out at the year end. This includes investments in unlisted entities, for which valuation at the end of an interim period in absence of the financial statement subsequent to the year end as such are not available.
- 6 EPS has been computed taking into account the net balance of Rs. 6041.43 lakhs in share suspense account representing 6041.43 lakhs fully paid up shares of Rs. 1 each, the allotment in respect of which is in abeyance for certain pending formalities with stock exchange as per interim order of SEBI relating to Minimum Public Shareholding.
- 7 The Company has mainly one operating business segment viz. "Generation and Distribution of Power in India".
- 8 The listed non convertible debenture of the Company aggregating Rs. 8000 lakhs as on June 30, 2018 are secured by mortgage of immovable properties consisting of 1.0749 acres of land and all the buildings including all structure, there on, fixed plant and machinery, furniture & fittings, present and future at Plot X1-3 , Block EP, Salt lake, Kolkata and 1731.82 sq mtr land at Iswarpura (Gujarat) and by mortgage of immovable properties consisting of land measuring 20.74 acres and building at Kaithi and Seebpore Mouza at Burdwan District including Bungalows, Quarters, Offices etc at Luchipur Receiving Station area of 56633.94 sqft under Seebpore circle.
- 9 India Power Corporation (Bodhgaya) Limited, a wholly owned subsidiary of the Company, which has been a Distribution franchisee in Gaya, has been intimated by South Bihar Distribution Company Limited vide their notice dated July 4, 2018 that the Distribution franchisee agreement dated December 3, 2013 has been terminated. The matter is currently sub-judice.
- 10 Figures pertaining to the previous year/ period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of current year/period.

Place: Kolkata/ New Delhi
Date: August 14, 2018



For India Power Corporation Limited


Asok Kumar Goswami
Whole-time Director

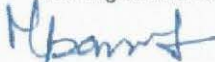
INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To the Board of Directors of India Power Corporation Limited (Formerly DPSC Limited)

1. We have reviewed the accompanying unaudited standalone financial results of India Power Corporation Limited (Formerly DPSC Limited) ("the Company") for the quarter ended June 30, 2018 ("the statement") prepared as per the applicable Indian Accounting Standard ("Ind AS") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 date July 5, 2016 and amendment thereto.
2. This statement which is the responsibility of the Company's Management, has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 date July 5, 2016 and the amendment thereto, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari Mehta & Co.
Chartered Accountants

Firm Registration No.: 000165N


Neeraj Bansal

Partner

Membership No. : 095960

