

Ref: IPCL/SE/LODR/2023-24/12 25th May, 2023

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

The Vice President
Metropolitan Stock Exchange of India Ltd
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai- 400098.
Scrip Symbol: DPSCLTD

Dear Sir(s),

Sub: Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations. 2015.

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions of the Company in the prescribed format for the half year ended 31st March, 2023.

The above said disclosure will be made available on the Company's website www.indiapower.com.

This is for your information & records.

Yours Faithfully For India Power Corporation Limited

Prashant Kapoor Company Secretary & Compliance Officer

Encl.: as above

India Power Corporation Limited

CIN: L40105WB1919PLC003263 [formerly DPSC Limited]

(SGD/INR lakhs)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits,

advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. SI. No Details of the party (listed entity Details of the counterparty Type of related party Value of the related Value of transaction In case monies are due to either party as a result of In case any financial indebtedness is incurred to Details of the loans, inter-corporate deposits, advances or investments /subsidiary) entering into the transaction party transaction as during the reporting the transaction make or give loans, inter-corporate deposits. transaction pproved by the audit period advances or investments committee for the period 01.04.2022 to 31.03.2023 Name Relationship of the counterparty with the listed entity or its Opening balance as on Closing balance as on Nature of indebtedness Cost Tenure Nature (loan/ Interest Tenure Secured/ Purpose for which the subsidiary 01.10.2022 31.03.2023 (loan/ issuance of debt/ advance/inter. Rate (%) unsecured funds will be utilised by any other etc.) corporate the ultimate recipient o funds (enddeposit/ investmen usage) IPCL Pte 1td SGD 8 00 000 SGD 1 37 000 SGD 15.59.980.45 SGD 18 10 773 7 India Power Corporation Wholly owned Subsidiary of India Power Corporation Limited Loan given nan 8.5% p.a. Repayable on or before Unsecured Exploring new ventures (Note 1) INR 440.41 Lakhs INR 85 49 lakh INR 886.19 lakhs INR 1,118.97 lakhs related to generation and November, 2024 Limited distribution of electricity and general corporate purpose. IPCL Pte Ltd SGD 1 50 000 SGD 67 393 69 SGD 66 480 81 2 India Power Corporation Wholly owned Subsidiary of India Power Corporation Limited Interest Income INR 82.58 Lakhs INR 44 96 Lakh INR 37.76 Lakhs Limited SGD 2,15,208.92 Loan received from India IPCL Pte Ltd Arka Energy B. V. Joint Venture of Foreign Subsidiary IPCL Pte. Ltd. Loan given SGD 14,435 SGD 2,00,056.57 Repayable on Facility will be General Corporate (Note 2) INR 8.78 INR 111.57 Lakhs INR 132.99 Lakhs Power Corporation or before epayable in tranches of Purpose Limited November in single instalments or 2024 or before 31st March 2024 IPCL Pte Ltd Arka Energy B. V. Joint Venture of Foreign Subsidiary IPCL Pte. Ltd. Interest Income SGD 8.877.49 INR 5.49 Lakh India Power Corporation MP Smart Grid Private Wholly owned Subsidiary of India Power Corporation Limited Loan given 2 500 0 400 nr 400 O Limited Limited MP Smart Grid Private 325.00 20.73 44.39 65.12 India Power Corporation Wholly owned Subsidiary of India Power Corporation Limited Interest Income Limited Limited MP Smart Grid Private Sale of Smart Meters 2.000.0 377.66 377.66 India Power Corporation Wholly owned Subsidiary of India Power Corporation Limited Limited Limited 2,597.69 India Power Corporation MP Smart Grid Private Wholly owned Subsidiary of India Power Corporation Limited Performance Guarante 2.597.69 Limited Limited (Note 3) MP Smart Grid Private Related Party of MP Smart Grid Private Limited 397.77 365.90 Innovel Energy Services Supply and installation of Private Limited (formerly Smart Meters by Innovel Limited known as Environ Energy Energy Services Private Services Private Limited Limited to MP Smart Grid Private Limited 10 India Power Corporation Khaitan & Co. LLP KMP exercises significant Influence Legal fees 120.00 10.33 6.03 Limited India Power Corporation The Bengal Chamber of KMP exercises significant Influence Membership, Subscription 10.00 0.49 Limited Commerce and Industry 12 India Power Corporation Mr. Jyoti Kumar Poddar Key Managerial Personnel Sitting Fees 5.00 1.06 Limited 0.82 13 India Power Corporation Mr. Nand Gopal Khaitan Sitting Fees 5.00 Key Managerial Personnel Limited 0.71 India Power Corporation Mr. Tantra Narayan Thakur Key Managerial Personnel Sitting Fees 5.00 Limited India Power Corporation Mr. Amit Kiran Deb Key Managerial Personnel Sitting Fees 5.00 0.94 Limited 16 India Power Corporation Ms. Dipali Khanna Key Managerial Personnel Sitting Fees 5.00 0.82 Limited Key Managerial Personnel 5.00 0.60 India Power Corporation Mr Anil Kumar Iha Sitting Fees Limited 8.33 0.59 India Power Corporation Mr. Jyoti Kumar Poddar Commission India Power Corporation Mr. Nand Gonal Khaitan Director Commission 8.33 4.13 Limited India Power Corporation 4.13 Mr. Tantra Narayan Thakur Director Commission 8.33 Limited India Power Corporation Mr. Amit Kiran Deb Director Commission 8.33 4.13 Limited India Power Corporation Ms. Dipali Khanna Director Commission 8.33 Limited India Power Corporation Mr Anil Kumar Iha Director Commission 8.33 4.13 Limited 24 India Power Corporation Mr. Raghav Raj Kanoria Key Managerial Personnel (Managing Director) Managerial Remuneration 303.60 Limited Key Managerial Personnel (Whole Time Director) 35.54 India Power Corporation Mr. Somesh Dasgupta Managerial Remuneration 85.00 Limited 0.55 Salary Advance 15.00 0.27 0.55 India Power Corporation Mr. Amit Poddar Key Managerial Personnel (Chief Financial Officer) 72.00 30.38 Salary paid by company 26 5.00 0.59 2.26 Salary Advance India Power Corporation Mr. Prashant Kapooi Key Managerial Personnel (Company Secretary) Salary paid by company 66.00 32.39 Limited 5.00 0.59 0.29 Director of MP Smart Grid Private Limited India Power Corporation Mr. Argha Ghosh Salary paid by company 55.00 26.37 Limited Salary Advance 5.00 0.41 0.70 0.41 MP Smart Grid Private Mr. Debi Prasad Patra Director of MP Smart Grid Private Limited NA 0.20 Sitting Fees Limited India Uniper Power Mrs Priyanka Surana Key Management Personnel of India Uniper Power Services Salary NA 2.85 0.62 Services Private Limited Private Limited up to 31.12.2022 Salary Advance NA 0.20

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				
SI. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for the period 01.04.2022 to 31.03.2023		In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 01.10.2022	Closing balance as on 31.03.2023	Nature of indebtedness Cost T (loan/ issuance of debt/ any other etc.)	enure	Nature (loan/ advance/ inter- corporate deposit/ investment	Tenure	Secured/ Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
31	India Power Corporation Limited		Mrs. Suparna Dasgupta	Relative of Key Managerial Personnel	Car hiring charges	15.00	6.00	0.99	0.99						
32	India Power Corporation Limited		Mrs. Nitu Kapoor	Relative of Key Managerial Personnel	Car hiring charges	15.00	6.00	0.99	0.99						
33	India Power Corporation Limited		Mrs. Tara Devi Poddar	Relative of Key Managerial Personnel	Car hiring charges	15.00			0.74						
	India Power Corporation Limited		Mrs. Aditi Ghosh	Relative of Director of MP Smart Grid Private Limited	Car hiring charges	11.00	4.50	0.74	0.74						
Total							1,730.48								

- * Closing balance of Joan (in SGD) given to IPCL Pte Ltd of SGD 18.10.773.77 includes interest on Joan (net off TDS) SGD 1.13.793.33.
- Closing balance of loan (in INR) given to IPCL Pte Ltd of Rs 1,118,97 lakhs includes includes interest on loan (net off TDS) Rs 70.31 lakhs and Profit on Foreign Exchange Fluctuation Rs 76.99 lakhs.
- ** Closing balance of loan (in SGD) given by IPCL Pte Ltd to Arka Energy B.V. includes interest on loan SGD 8,877.49.

Closing balance of loan (in INR) given to IPCL Pte Ltd of Rs 132.99 lakhs includes interest on loan Rs 5.49 lakhs and Profit on Foreign Exchange Fluctuation Rs 7.15 lakhs.

Not

The Company has provided for fresh Impairment amounting to Rs 221 lakhs during FY 2022-23 in addition to Rs 112 lakhs taken during FY 2021-22 in the carrying value of loan given to its wholly owned subsidiary, IPCL Pte Ltd on account of accumulated losses sustained by the IPCL Pte Ltd.

Note 2

IPCL Pte Ltd. has provided for fresh Impairment amounting to Rs 20.99 lakhs during FY 2022-23 in addition to Rs 112 lakhs taken during FY 2021-22 in the carrying value of loan given to its Joint Venture, Arka Energy B.V.

Note 3

During FY 2020-21 India Power Corporation Limited had given a Contract Performance Guarantee for Rs 2597.69 lakhs issued by a Public Financial Institution, in favour of Madhya Pradesh Paschim Kshetra Vidyut Vitaran Company Ltd for the execution of the Project undertaken by its wholly owned subsidiary, MP Smart Grid Private Limited.

Note 4

India Power Corporation (Bodhgaya) Limited (IPCBL), wholly owned subsidiary of the Company invested 1,00,000 equity shares of Rs. 10% each. IPCBL was admitted into Insolvency and Bankruptcy proceedings with effect from 8/11/2019 and the final order of National Company Law Tribunal, Kolkata Bench concluding the proceedings was passed on 18/07/2022, thereby extinguishing the entire investment of the Company in IPCBL and the same ceased to be the wholly owned subsidiary with effect from 18/07/2022.

Note 5

Meenakshi Energy Limited (MEL) wherein the Company holds 10,02,34,109 equity shares of Rs. 10/- each constituting 2.44% of the total paid up share capital but holding 96.15% of the voting rights. MEL was admitted into Insolvency and Bankruptcy proceedings with effect from 7/11/2019.

Note 6

Pursuant to the Scheme of Arrangement and Amalgamation of India Power Corporation Limited ("-IPCL") into and with DPSC Limited (now known as India Power Corporation Limited) ("the Company") approved by the Hon'ble High Court at Calcutta vide its order dated 17/04/2013 wherein the investment division of e-IPCL was transferred to an independent trust namely "Power Trust" which also consisted of equity shares of the Company. As per the Scheme, Power Trust was formed for a limited period with an order trust in sell-of power Trust in which it could sell only 25,71,398 equity shares. Power Trust to railed by Power Trust in which it could sell only 25,71,398 equity shares of the Company which are held by Power and the Company which are held by Power Trust for sale in the Power Trust order (s).