



Ref: IPCL/SE/LODR/2023-24/35

22nd September, 2023

**The Secretary**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (E), Mumbai- 400 051  
Scrip Symbol: DPSCLTD

**The Vice President**  
**Metropolitan Stock Exchange of India Limited**  
4th floor, Vibgyor Towers, Plot No C 62,  
G Block, Opp. Trident Hotel, Bandra Kurla  
Complex, Bandra (E), Mumbai- 400098.  
Scrip Symbol: DPSCLTD

**The Vice President**  
**National Securities Depository Limited**  
Trade World, 5th floor, Kamala Mills Compound,  
Senapati Bapat Marg,  
Mumbai - 400 013

**The Vice President**  
**Central Depository Services (India) Limited**  
Marathon Futurex, A-Wing, 25th floor  
NM Joshi Marg, Lower Parel  
Mumbai - 400013

Dear Sir(s),

**Sub: Proceedings and Voting Results of the 103rd Annual General Meeting of the Company**

The 103rd Annual General Meeting (“AGM”) of the Company has been duly convened and held on Friday, 22nd September, 2023 at 11:30 A.M. (IST) through Video Conferencing / Other Audio Visual Means in accordance with guidelines stipulated by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. All the items of business contained in the Notice were transacted and passed by the Members with the requisite majority.

In context of the above, please find enclosed herewith the following:

1. The summary of the proceedings of the 103rd AGM pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).
2. Voting Results pursuant to Regulation 44(3) of Listing Regulations.
3. Consolidated Scrutinizer’s Report dated 22nd September, 2023 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014

This is for your information and records.

Thanking you.

Yours faithfully,  
**For India Power Corporation Limited**

**Prashant Kapoor**  
**Company Secretary and Compliance Officer**

Encl: as above

**India Power Corporation Limited**

**CIN: L40105WB1919PLC003263**

**[formerly DPSC Limited]**

**Registered Office:** Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata – 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464

E: [corporate@indiapower.com](mailto:corporate@indiapower.com) W: [www.indiapower.com](http://www.indiapower.com)



**SUMMARY OF THE PROCEEDINGS OF THE 103RD ANNUAL GENERAL MEETING OF INDIA POWER CORPORATION LIMITED HELD THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS ON FRIDAY, 22ND SEPTEMBER, 2023**

The 103rd Annual General Meeting (“AGM / Meeting”) of the Members of India Power Corporation Limited (“the Company”) was held on Friday, 22nd September, 2023 at 11:30 A.M. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in accordance with the circulars / guidelines stipulated by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”).

Mr. Amit Kiran Deb, Chairman, chaired the proceedings of the Meeting and welcomed the Members to the AGM and briefed them on certain points relating to the participation at the AGM. The requisite quorum being present, the Chairman called the Meeting to order.

The Meeting was attended by all the Directors, Chief Financial Officer and Company Secretary of the Company through VC / OAVM. The representatives of Statutory Auditors, Secretarial Auditors and the Scrutinizer were also present at the Meeting through VC / OAVM.

The Chairman informed that the Company had taken all feasible efforts to enable the Members to participate in the Meeting through VC / OAVM and vote electronically at the business being considered at the Meeting.

The Chairman also informed that the Statutory Registers, Statutory Audit Report, Secretarial Audit Report and all other documents mentioned in the Notice convening the AGM, were available for inspection electronically.

The Chairman thereafter delivered his speech. He gave a brief on the global economy/inflation, power sector scenario of the Country and the Company’s performance during the year 2022-23 including financial highlights and future outlook.

The Chairman informed that since Notice dated 11th August, 2023 convening the AGM along with copy of the Audited Financial Statements including Audited Consolidated Financial Statements, Board’s Report and Auditors’ Report for the financial year ended 31st March, 2023 was circulated through e-mail on 31st August, 2023 to all the Members whose email addresses were registered with the Company / Registrar & Share Transfer Agent / Depository Participant(s) and since it was with the Members for quite some time, the same was taken as read.

With the consent of the Members, the Notice dated 11th August, 2023 convening the AGM along with copy of the Audited Standalone and Consolidated Financial Statements, Board’s Report and Auditors Report for the financial year ended 31st March, 2023 was taken as read.

The Chairman requested the Chief Financial Officer and the Company Secretary to read the observations in the Statutory Audit Reports and Secretarial Audit Report respectively and the same was read by them. The Chairman thereafter drew the attention to the explanations / comments given by the Board of Directors in their report on such observations.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings, the Company has extended remote electronic voting facility (“remote e-voting”) to transact the business set out in the Notice dated 11th August, 2023 convening the 103rd AGM through the electronic voting facility provided by National Securities Depository Limited (“NSDL”). The remote e-voting commenced on Tuesday, 19th September, 2023 (9:00 a.m. 1ST) and ended on Thursday, 21st September, 2023 (5:00 p.m. 1ST). The Chairman further informed the Members that the facility to cast vote through e-voting system has been made available at the Meeting for the Members who have not casted their vote through remote e-voting. The e-voting platform was open for voting during the Meeting and was closed after 15 minutes from the time of closure of the Meeting.

**India Power Corporation Limited**

**CIN: L40105WB1919PLC003263**

**[formerly DPSC Limited]**

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He also informed the Members that the Company has appointed Mr. Mohan Ram Goenka, Practising Company Secretary as the Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner.

The Chairman further briefed on the items of business as set out in the notice of 103rd AGM which is listed below:

<b>Item No.</b>	<b>Details of the Agenda</b>	<b>Resolution required</b>
1.	Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023, the Report of the Board of Directors and the Auditors Report.	Ordinary
2.	Declaration of Dividend on Equity Shares of the Company for the financial year ended 31st March, 2023.	Ordinary
3.	Appointment of Director in place of Mr. Jyoti Kumar Poddar (DIN: 00690650) who retires by rotation and being eligible, seeks re-appointment.	Ordinary
4.	Appointment of Mr. Debashis Bose (holding DIN 06684439) as the Director of the Company.	Ordinary
5.	Appointment of Mr. Debashis Bose (holding DIN 06684439) as the Executive Director of the Company for a period of three years with effect from 1st July, 2023 till 30th June, 2026.	Special
6.	Ratification of remuneration payable to the Cost Auditors for the financial year 2023-24.	Ordinary

The Chairman thereafter invited the Members who had registered themselves as speakers to ask questions. They were requested to ask the question related to the business of the AGM and the Annual Report of the Company. Upon the Members completing their submissions, the Chairman responded to the queries raised by the Members.

Thereafter, the Chairman thanked the Members for attending and participating at the meeting. He also thanked the Directors for joining the Meeting virtually. The e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their votes. The Chairman authorized Mr. Prashant Kapoor, the Company Secretary to declare the results of the consolidated voting on receipt of Scrutinizer's Consolidated Report. He informed the Members that the consolidated voting results along with the Scrutinizer's Report, will be uploaded on the Company's website [www.indiapower.com](http://www.indiapower.com) and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and would be displayed on the notice board at the Registered Office of the Company. Further, the results will also be forwarded to the Stock Exchanges where the Company's Equity Shares are listed viz. National Stock Exchange of India Limited and Metropolitan Stock Exchange of India Limited and be made available on their respective websites viz. [www.nseindia.com](http://www.nseindia.com) and [www.msei.com](http://www.msei.com).

The requisite quorum was present throughout the Meeting. The Meeting concluded at 12:38 p.m.

The Scrutinizer's Report was received today and, as set out therein, all the Resolutions as set out in the Notice of the AGM have been passed with the requisite majority

**For India Power Corporation Limited**

**Prashant Kapoor**  
**Company Secretary and Compliance Office**

**India Power Corporation Limited**

**CIN: L40105WB1919PLC003263**

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**103RD ANNUAL GENERAL MEETING VOTING RESULTS**

<b>Date of the AGM</b>	22nd September, 2023
<b>Total number of shareholders on record date</b>	40753
<b>No. of shareholders present in the meeting either in person or through proxy:</b> <ul style="list-style-type: none"><li>• Promoters and Promoter group</li><li>• Public</li></ul>	Not Applicable as the Meeting was held through VC/OAVM.
<b>No. of Shareholders attended the meeting through Video Conferencing</b> <ul style="list-style-type: none"><li>• Promoter and Promoter group</li><li>• Public</li></ul>	1 71

**For India Power Corporation Limited**

**Prashant Kapoor**  
**Company Secretary and Compliance Officer**

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**INDIA POWER CORPORATION LIMITED**

<b>RESOLUTION NO. "1"</b>	To receive, consider and adopt the Audited Standalone Financial Statements and the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors and the Auditors thereon.
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Resolution required : Ordinary

Whether promoter / promoter group are interested in the agenda / resolution : No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter /Promoter Group	E-voting		63199293	10.90900	63199293	0	100.00000	0.00000
	Poll	579331667	0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	<b>Total</b>	579331667	63199293	10.90900	63199293	0	100.00000	0.00000
Public -Institution	E-voting		0	0.00000	0	0	0.00000	0.00000
	Poll	1196230	0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	<b>Total</b>	1196230	0	0.00000	0	0	0.00000	0.00000
Public-Non Institution	E-voting		356965735	90.77052	356965023	712	99.99980	0.00020
	Poll	393261743	0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	<b>Total</b>	393261743	356965735	90.77052	356965023	712	99.99980	0.00020
<b>TOTAL</b>		973789640	420165028	43.14741	420164316	712	99.99983	0.00017

<b>RESOLUTION NO. "2"</b>	To declare Dividend on the Equity Shares of the Company for the financial year ended 31st March, 2023..
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Resolution required : Ordinary

Whether promoter / promoter group are interested in the agenda / resolution : No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes In favour on votes polled	% of Votes against on votes polled
Promoter /Promoter Group	E-voting		63199293	10.90900	63199293	0	100.00000	0.00000
	Poll	579331667	0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	<b>Total</b>	579331667	63199293	10.90900	63199293	0	100.00000	0.00000
Public -Institution	E-voting		0	0.00000	0	0	0.00000	0.00000
	Poll	1196230	0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	<b>Total</b>	1196230	0	0.00000	0	0	0.00000	0.00000
Public-Non Institution	E-voting		356965730	90.77052	356965028	702	99.99980	0.00020
	Poll	393261743	0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	<b>Total</b>	393261743	356965730	90.77052	356965028	702	99.99980	0.00020
<b>TOTAL</b>		973789640	420165023	43.14741	420164321	702	99.99983	0.00017



<b>RESOLUTION NO. "3"</b>	To appoint a Director in place of Mr. Jyoti Kumar Poddar (holding DIN 00690650), who retires by rotation and being eligible, seeks re-appointment.
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Resolution required : Ordinary

Whether promoter / promoter group are interested in the agenda / resolution : No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter /Promoter Group	E-voting		63199293	10.90900	63199293	0	100.00000	0.00000
	Poll	579331667	0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	<b>Total</b>	579331667	63199293	10.90900	63199293	0	100.00000	0.00000
Public -Institution	E-voting		0	0.00000	0	0	0.00000	0.00000
	Poll	1196230	0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	<b>Total</b>	1196230	0	0.00000	0	0	0.00000	0.00000
Public-Non Institution	E-voting		356965735	90.77052	356963288	2447	99.99931	0.00069
	Poll	393261743	0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	<b>Total</b>	393261743	356965735	90.77052	356963288	2447	99.99931	0.00069
<b>TOTAL</b>		973789640	420165028	43.14741	420162581	2447	99.99942	0.00058

<b>RESOLUTION NO. "4"</b>	Approval of the appointment of Mr. Debashis Bose (holding DIN 06684439) as a Director of the Company w.e.f 1st July, 2023.
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Resolution required : Ordinary

Whether promoter / promoter group are interested in the agenda / resolution : No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter /Promoter Group	E-voting		63199293	10.90900	63199293	0	100.00000	0.00000
	Poll	579331667	0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	<b>Total</b>	579331667	63199293	10.90900	63199293	0	100.00000	0.00000
Public -Institution	E-voting		0	0.00000	0	0	0.00000	0.00000
	Poll	1196230	0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	<b>Total</b>	1196230	0	0.00000	0	0	0.00000	0.00000
Public-Non Institution	E-voting		356965729	90.77052	356964454	1275	99.99964	0.00036
	Poll	393261743	0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	<b>Total</b>	393261743	356965729	90.77052	356964454	1275	99.99964	0.00036
<b>TOTAL</b>		973789640	420165022	43.14741	420163747	1275	99.99970	0.00030



<b>RESOLUTION NO. "5"</b>	<b>Approval of the appointment of Mr. Debashis Bose (holding DIN 06684439), as the Executive Director of the Company, for a period of 3 (Three) years with effect from 1st July, 2023.</b>
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Resolution required : Special

Whether promoter / promoter gorup are interested in the agenda / resolution : No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
<b>Promoter /Promoter Group</b>	<b>E-voting</b>		<b>63199293</b>	<b>10.90900</b>	<b>63199293</b>	<b>0</b>	<b>100.00000</b>	<b>0.00000</b>
	Poll	579331667	0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	<b>Total</b>	<b>579331667</b>	<b>63199293</b>	<b>10.90900</b>	<b>63199293</b>	<b>0</b>	<b>100.00000</b>	<b>0.00000</b>
<b>Public -Institution</b>	<b>E-voting</b>		<b>0</b>	<b>0.00000</b>	<b>0</b>	<b>0</b>	<b>0.00000</b>	<b>0.00000</b>
	Poll	1196230	0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	<b>Total</b>	<b>1196230</b>	<b>0</b>	<b>0.00000</b>	<b>0</b>	<b>0</b>	<b>0.00000</b>	<b>0.00000</b>
<b>Public-Non Institution</b>	<b>E-voting</b>		<b>356965729</b>	<b>90.77052</b>	<b>356964444</b>	<b>1285</b>	<b>99.99964</b>	<b>0.00036</b>
	Poll	393261743	0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	<b>Total</b>	<b>393261743</b>	<b>356965729</b>	<b>90.77052</b>	<b>356964444</b>	<b>1285</b>	<b>99.99964</b>	<b>0.00036</b>
<b>TOTAL</b>		<b>973789640</b>	<b>420165022</b>	<b>43.14741</b>	<b>420163737</b>	<b>1285</b>	<b>99.99969</b>	<b>0.00031</b>

<b>RESOLUTION NO. "6"</b>	<b>Ratification of remuneration payable to the Cost Auditors for financial year 2023-24.</b>
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Resolution required : Ordinary

Whether promoter / promoter gorup are interested in the agenda / resolution : No

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
<b>Promoter /Promoter Group</b>	<b>E-voting</b>		<b>63199293</b>	<b>10.90900</b>	<b>63199293</b>	<b>0</b>	<b>100.00000</b>	<b>0.00000</b>
	Poll	579331667	0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	<b>Total</b>	<b>579331667</b>	<b>63199293</b>	<b>10.90900</b>	<b>63199293</b>	<b>0</b>	<b>100.00000</b>	<b>0.00000</b>
<b>Public -Institution</b>	<b>E-voting</b>		<b>0</b>	<b>0.00000</b>	<b>0</b>	<b>0</b>	<b>0.00000</b>	<b>0.00000</b>
	Poll	1196230	0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	<b>Total</b>	<b>1196230</b>	<b>0</b>	<b>0.00000</b>	<b>0</b>	<b>0</b>	<b>0.00000</b>	<b>0.00000</b>
<b>Public-Non Institution</b>	<b>E-voting</b>		<b>356965735</b>	<b>90.77052</b>	<b>356964555</b>	<b>1180</b>	<b>99.99967</b>	<b>0.00033</b>
	Poll	393261743	0	0.00000	0	0	0.00000	0.00000
	Postal Ballot (if applicable)		0	0.00000	0	0	0.00000	0.00000
	<b>Total</b>	<b>393261743</b>	<b>356965735</b>	<b>90.77052</b>	<b>356964555</b>	<b>1180</b>	<b>99.99967</b>	<b>0.00033</b>
<b>TOTAL</b>		<b>973789640</b>	<b>420165028</b>	<b>43.14741</b>	<b>420163848</b>	<b>1180</b>	<b>99.99972</b>	<b>0.00028</b>





# MR & Associates

COMPANY SECRETARIES

46, B. B. Ganguly Street, 406, Kolkata - 700 012

Tel No: 033 2237 9517 / 4007 7907

Email : mrosso1996@gmail.com / goenkamohan@gmail.com

## CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of the 103rd Annual General Meeting ("AGM") of the Members of **India Power Corporation Limited** (formerly DPSC Limited) (CIN: L40105WB1919PLC003263), held on Friday, the 22nd day of September, 2023 at 11.30 A.M (IST) through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM").

Dear Sir,

1. I, Mohan Ram Goenka, Company Secretary in Practice (FCS No. 4515, CP No. 2551), Partner of MR & Associates, was duly appointed as a Scrutinizer by the Board of Directors of **India Power Corporation Limited** ("the Company") for the purpose of Scrutinizing the process of (i) remote e-voting (i.e., voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM) and (ii) e-voting during AGM (process of e-voting at the AGM through electronic voting system) on the resolutions contained in the notice dated August 11, 2023 ("Notice") convening the 103rd AGM issued in accordance with circular dated 5th May, 2022 read with circulars dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 13th January, 2021, 14th December, 2021 and 28th December, 2022 (collectively referred to as "MCA Circulars") which permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. The AGM was convened on Friday, 22nd September, 2023 at 11.30 A.M IST through VC / OAVM.
2. The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic modes on the resolutions proposed in the Notice of Annual General Meeting of the Members of the Company dated August 11, 2023. My responsibility as a Scrutinizer for the e-voting process (i.e., through remote e-voting and e-voting during AGM) is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice of the AGM of the Company, based on the report generated from the e-voting system provided by National Securities Depository Limited ("NSDL") the agency engaged by the Company to provide e-voting facility for voting through electronic means and the documents furnished to me electronically for my verification.
3. The Members holding ordinary shares as on the "cut-off date" i.e. Friday, September 15, 2023 were entitled to vote on the resolutions proposed in the Notice calling the Annual General Meeting.





4. In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting facility was kept open from Tuesday, September 19, 2023 (09:00 a.m. IST) till Thursday, September 21, 2023 (5.00 p.m. IST) and pursuant to MCA Circulars referred above, the Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by NSDL.
5. After the closure of remote e-voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.
6. The votes cast through remote e-voting were unblocked in the presence of two witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
7. Based on the results made available to me, 169 members have casted their votes through remote e-voting platform and 1 member casted their votes through e-voting during AGM. The brief analysis of the results of the voting through Remote e-voting and e-voting at the Annual General Meeting, based on the report generated by NSDL, scrutinized on test-check basis and relied upon by me, are as under:

**Item No. 1- Ordinary Resolution:**

To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors and the Auditors thereon.

Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	162	420164316	162	420164316	99.9998
Dissent	8	712	8	712	0.0002
Total	170	420165028	170	420165028	100
Abstain / Invalid	0	0	0	0	0.0000

**Item No. 2 - Ordinary Resolution:**

To declare Dividend on the Equity Shares of the Company for the financial year ended 31st March, 2023.

Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	162	420164321	162	420164321	99.9998
Dissent	7	702	7	702	0.0002
Total	169	420165023	169	420165023	100
Abstain / Invalid	1	5	1	5	0.0000



**Item No. 3 - Ordinary Resolution**

To appoint a Director in place of Mr. Jyoti Kumar Poddar (holding DIN 00690650), who retires by rotation and being eligible, seeks re-appointment.

Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	158	420162581	158	420162581	99.9994
Dissent	12	2447	12	2447	0.0006
Total	170	420165028	170	420165028	100
Abstain / Invalid	0	0	0	0	0.0000

**Item No. 4 - Ordinary Resolution**

Approval of the appointment of Mr. Debashis Bose (holding DIN 06684439) as a Director of the Company w.e.f. 1st July, 2023.

Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	160	420163747	160	420163747	99.9997
Dissent	9	1275	9	1275	0.0003
Total	169	420165022	169	420165022	100
Abstain / Invalid	1	6	1	6	0.0000

**Item No. 5 - Special Resolution**

Approval of the appointment of Mr. Debashis Bose (holding DIN 06684439), as the Executive Director of the Company, for a period of 3 (Three) years with effect from 1st July, 2023.

Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	159	420163737	159	420163737	99.9997
Dissent	10	1285	10	1285	0.0003
Total	169	420165022	169	420165022	100
Abstain / Invalid	1	6	1	6	0.0000

**Item No. 6 - Ordinary Resolution**

Ratification of remuneration payable to the Cost Auditors for financial year 2023-24.

Particulars	No. of votes contained in Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	159	420163848	159	420163848	99.9997
Dissent	11	1180	11	1180	0.0003
Total	170	420165028	170	420165028	100
Abstain / Invalid	0	0	0	0	0



8. Based on the foregoing, the resolution no.(s) 1 to 6 shall be deemed to have been passed with requisite majority.

All the relevant records / electronic data relating to the e-voting are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the said AGM.

Place: Kolkata  
Date: 22.09.2023

For MR & Associates  
Company Secretaries  
A Peer Reviewed Firm  
Peer Review Certificate No.: 720/2020



[M R Goenka]  
Partner  
C P No.: 2551

UDIN No.: F004515E001062880

Countersigned by:-