

India Power Corporation Limited



Plot No.X1- 2 &3, Block-EP, Sector-V, Salt Lake City. Kolkata-700091
Website: www.indiapower.com

Gist of Tariff Application

1. India Power Corporation Limited (Formerly known as DPSC Limited) (hereinafter to be referred as 'India Power') has made an application before the West Bengal Electricity Regulatory Commission (Commission) for determination of Tariff, Aggregate Revenue Requirement and Expected Revenue from Charges of all the ensuing year of the control period consisting three years 2023-24, 2024-25 and 2025-26.

The Multi Year Tariff (MYT) application submitted by India Power on 21.02.2023 along with subsequent supplementary submission of documents required under tariff regulations on, and (collectively called as 'Tariff Application') has been admitted by the Commission on

2. The gist of the tariff application is as follows:

(i) Tariff proposed to be made effective from the billing month of April of every ensuing year.

(ii) Details of proposed tariff:

(C) For Distribution Licensee:

(p/kWh)

	Tariff for the base year 2022-23	Tariff for the control period		
		1 st Year	2 nd Year	3 rd Year
		2023-24	2024-25	2025-26
Average cost of Supply	530.49*	726.17	621.00	681.86

* The tariff for the base year is as per last applicable Tariff order for 2019-20 as approved by the Commission in Case no. TP-78/18-19 dated 09.07.2021



- (iii) Projected Revenue at current tariff, Projected Aggregate Revenue Requirement and Expected Revenue from Charges at proposed tariff for the ensuing years of the control period are as follows:

(Rs. in Lakh)

	Tariff for the Base Year 2022-23	Tariff for the control period 2023-24 to 2025-26		
		2023-24	2024-25	2025-26
Projected Revenue at Current Tariff	530.49#	55033	64304	69870
Projected Aggregate Revenue Requirement		78867	78434	92187
Expected Revenue from Charges at Proposed Tariff		78867	78434	92187
Range of percentage of increase / decrease sought in the application for each of the ensuing year compared to the base year		(+)43%	(+)22%	(+)32%

The Tariff is as per present effective tariff as per last admitted Tariff Order for 2019-20.

- (iv) Major reasons for increase in tariff proposed – a) Hike in power purchase cost, b) Change in consumer mix and sales mix resulting in under recovery and c) increase in employees cost, interest on loan, O&M expenses, depreciation & return on equity due to addition of new assets in distribution.
- (v) Major factors not considered in the above increase/decrease sought, if any – a) Any increase in power purchase /fuel cost beyond projections and b) Adjustment on account of pending FPPCA & APR orders and Appeals before APTEL have not been considered.
- (vi) Details of major changes proposed regarding applicable terms and conditions – As detailed in the submission.
- (vii) Any important issue – As detailed in the submission.



3. Tariff Application submitted by India Power may be inspected at the office of the Commission at Plot No: AH/5(2nd Floor & 4th Floor) Premises No: MAR 16-1111, Action Area-1A, Newtown, Rajarhat, Kolkata – 700163 [Telephone No. (033) 29623756 and e-mail: cp-wberc@gov.in] and certified copies of the application or part thereof may be obtained from the office of the Commission during office hours on all workings days upto
4. The Tariff Application along with all correspondences has been posted on the website of the applicant at www.indiapower.com.
5. The suggestions, objections and comments, if any on the proposal contained in the Tariff Application may be submitted at the office of the Commission mentioned above by
6. The Tariff Application of India Power as admitted by the Commission is related to distribution business of erstwhile DPSC Limited , the deemed licensee.
7. The gist has been published with the approval of the Commission.

Place: Kolkata
Date:

Name & Designation of Authorized
Signatory

