

Ref: IPCL/SE/LODR/2023-24/42 10th November, 2023

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

The Vice President
Metropolitan Stock Exchange of India Ltd
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai- 400098.
Scrip Symbol: DPSCLTD

Dear Sir(s),

Sub: Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations. 2015.

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions of the Company in the prescribed format for the half year ended 30th September, 2023.

The above said disclosure will be made available on the Company's website www.indiapower.com.

This is for your information & records.

Yours Faithfully For India Power Corporation Limited

Prashant Kapoor Company Secretary & Compliance Officer

Encl.: as above

India Power Corporation Limited

CIN: L40105WB1919PLC003263 [formerly DPSC Limited]

(SGD/INR lakhs) Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. Details of the party (listed entity Details of the counterparty Type of related party In case any financial indebtedness is incurred to Details of the loans, inter-corporate deposits, advances or investments /subsidiary) entering into the transaction party transaction as make or give loans, inter-corporate deposits, approved by the audit period advances or investments committee for the period 01.04.2023 to 31.03.2024 Relationship of the counterparty with the listed entity or its Opening balance as or Closing balance as on Nature of indebtedness Cost Nature (loan, Interest Tenure Purpose for which the subsidiary 01.04.2023 30.09.2023 (loan/issuance of debt/ advance/ inter Rate (%) funds will be utilised by corporate deposit/ funds (end-India Power Corporation AABCD034 IPCL Pte. Ltd. Wholly owned Subsidiary of India Power Corporation Limited SGD 4,00,000 SGD 20,00 8.5% p.a. Exploring new ventures Repayable on or befor Unsecured Loan given Limited (Note 1) INR 245.31 Lakhs INR 12.35 lakh INR 1.118.97 lakh INR 1.114.08 lakhs November, 2024 related to generation and distribution of electricity and general corporate purpose. India Power Corporation AABCD03 IPCL Pte. Ltd. Wholly owned Subsidiary of India Power Corporation Limited Interest Income SGD 2,00,00 SGD 77,704. SGD 77,704.34 Limited INR 122.65 Lakh INR 47.62 Lak INR 47.62 Lakhs IPCL Pte Ltd Joint Venture of Foreign Subsidiary IPCL Pte. Ltd. SGD 67,900 SGD 2,15,208.93 SGD 2,15,200.00 Arka Energy B. V. Loan given * INR 130.83 Lakhs SGD 4,843.86 INR 132.99 Lak Arka Energy B. V Joint Venture of Foreign Subsidiary IPCL Pte. Ltd. Interest Income INR 8.73 INR 2.97 INR 2.97 India Power Corporation AARCD03 MP Smart Grid Private AANCM/4533F Wholly owned Subsidiary of India Power Corporation Limited Loan given 2.225.00 400.00 1.525.00 Inter-Corporate 13% p.a. The Facility shall be Supply, erection and repaid in full on or AMC contract of 3,50,000 Limited Limited Deposit before 31st March Smart meter for Madhya 2024 radesh Pashchim Ksetra Vidyut Vitaran Compan holly owned Subsidiary of India Power Corporation Limite 35.4 100.58 Limited Limited India Power Corporation AARCD03 MP Smart Grid Private ANCM4533E Wholly owned Subsidiary of India Power Corporation Limited Sale of Smart Meters 2.000.00 377.66 377.66 Limited Limited MP Smart Grid Priva Limited Wholly owned Subsidiary of India Power Corporation Limited 2,597.69 2,597.69 Limited (Note 3) AABCD034 MP Smart Metering Private AAQCM7882F India Power Corporation Wholly owned Subsidiary of India Power Corporation Limited 3,000.00 Issue of Performance Loan given Inter-Corporate 13% p.a. The Facility shall be Unsecured Limited Limited w.e.f. 25th April, 2023 Deposit repaid in full on or Bank Guarantee to before 31st March, Madhya Pradesh Vidyut 2024 Vitaran Company Limiter and General Corporate Purpose. MP Smart Metering Private AAQCM7882 Wholly owned Subsidiary of India Power Corporation Limite 390.0 103.4 103.46 India Power Corporation Limited Limited w.e.f. 25th April, 2023 AABCD034 100.00 15.00 15.00 India Power Corporation Parmeshi Energy Limited AAJCP9386N Wholly owned Subsidiary of India Power Corporation Limited Loan given Inter-Corporate 13% p.a. The Facility shall be Unsecured General Corporate Limited repaid in full on or Purpose. pefore 30th June, 202 12 India Power Corporation Parmeshi Energy Limited AAJCP9386N Wholly owned Subsidiary of India Power Corporation Limited Interest Income Limited MP Smart Grid Private Related Party of MP Smart Grid Private Limited Supply and installation of 1,510.0 Limited Private Limited (formerly Smart Meters by Innove nown as Environ Energy Energy Services Private Limited to MP Smart Grid Services Private Limited 14 India Power Corporation AABCD034 Khaitan & Co. LLP KMP exercises significant Influence Legal fees 100.00 6.03 (Note 4) Khaitan & Co. LLP AAGFK5459H KMP exercises significant Influence 20.00 15 India Power Corporation AABCD03 Advance for Legal service Limited (Note 4) 16 India Power Corporation The Bengal Chamber of AABCT1467A KMP exercises significant Influence Membership, Subscriptio 10.00 0.49 0.49 Commerce and Industry 17 India Power Corporation AARCD034 Mr. Ivoti Kumar Poddar AIAPP6206D Key Managerial Personnel Sitting Fees 5.00 1.65 Limited 18 India Power Corporation AABCD034 Mr. Nand Gopal Khaitan AAGFK5459H Key Managerial Personnel Sitting Fees 5.00 Limited (Note 4) 19 Mr. Tantra Narayan Thakur AAAPT2207Q 5.00 India Power Corporation AABCD034 Key Managerial Personnel Sitting Fees 1.06 20 India Power Corporation AABCD03 Mr. Amit Kiran Deb AFOPD8770P Key Managerial Personnel Sitting Fees 5.00 1.30 21 India Power Corporation ADBPK0704H Key Managerial Personnel 5.00 AABCD03 Ms. Dipali Khanna Sitting Fees 22 5.00 India Power Corporation Mr Anil Kumar Jha AALPJ9409P Key Managerial Personne Sitting Fees 0.60 Limited fr. Tantra Narayan Thakur Commission 12.50 3.54 India Power Corporation Limited India Power Corporatio Commission 12.50 MITA Limited India Power Corporation Ms. Dipali Khanna 12.50 Limited Mr Anil Kumar Jha AALPJ9409P 3.54 3.54 PODDAR SANIAN India Power Corporatio Limited Mr. Raghav Raj Kanoria Key Managerial Personnel (Managing Director) anagerial Remunerati 77.7 6.58 Limited India Power Corporation AARCD03/ Mr. Somesh Dasgupta AFLPD5773R Key Managerial Personnel (Whole Time Director) Managerial Remuneratio 27.83 Limited Salary Advance 20.00 15.00

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
SI. No	. No Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction in case monies are due to either party as a result of th during the reporting approved by the audit committee for the period 01.04.2021 to 31.03.2024			make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 01.04.2023	Closing balance as on 30.09.2023	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)		
29	India Power Corporation Limited	AABCD034 0G	Mr Debashis Bose (Note 5	ADIPB7038C	Executive Director	Managerial Remuneration	29.70	9.71	-	2.45										
30	India Power Corporation Limited	AABCD034 0G	Mr. Amit Poddar	AFQPP2641R	Key Managerial Personnel (Chief Financial Officer)	Salary paid by company	75.00	30.19	-	5.85										
						Salary Advance	10.00	-	2.55	2.25										
31	India Power Corporation Limited	AABCD034 0G	Mr. Prashant Kapoor	AKKPK2542B	Key Managerial Personnel (Company Secretary)	Salary paid by company	75.00	28.91	-	4.37										
						Salary Advance	10.00	-	0.59	0.29										
32	India Power Corporation Limited	AABCD034 0G	Mr. Argha Ghosh	AESPG4583J	Director of MP Smart Grid Private Limited	Salary paid by company	65.00	25.26	-	3.87										
						Salary Advance	10.00	-	0.41	0.21										
33	MP Smart Grid Private Limited	AANCM453 3E	Mr. Debi Prasad Patra	AGCPP3380Q	Director of MP Smart Grid Private Limited	Sitting Fees	2.00	0.40	-	-										
34	India Power Corporation Limited	AABCD034 0G	Mrs. Suparna Dasgupta	AVEPD5522F	Relative of Key Managerial Personnel	Car hiring charges	12.00	6.00	0.99	1.00										
35	India Power Corporation Limited	AABCD034 0G	Mrs. Nitu Kapoor	AWVPK3704E	Relative of Key Managerial Personnel	Car hiring charges	12.00	6.00	0.99	1.00										
36	India Power Corporation Limited	AABCD034 0G	Mrs. Tara Devi Poddar	APGPP7467K	Relative of Key Managerial Personnel	Car hiring charges	12.00	4.50	0.74	0.75										
37	India Power Corporation Limited	AABCD034 0G	Mrs. Aditi Ghosh	AVVPG7699H	Relative of Director of MP Smart Grid Private Limited	Car hiring charges	12.00	4.50	0.74	0.75										
Total								5,824.32	5,072.41	5,747.78										

- * Closing balance of loan (in INR) given to IPCL Pte Ltd of Rs 1.114.08 lakhs includes includes Loss on Foreign Exchange Fluctuation Rs 17.24 lakhs.
- ** Closing balance of loan (in INR) given by IPCL Pte Ltd to Arka Energy B.V. of Rs 130.83 lakks includes includes Loss on Foreign Exchange Fluctuation Rs 2.16 lakks.

The Company has provided for impairment amounting to Rs 333 lakhs till 31st March, 2023 in the carrying value of loan given to its wholly owned subsidiary, IPCL Pte Ltd. on account of account account account of account account of account account of account account

FUCL Pie Ltd. has provided for Impairment amounting to SGD 2,15,208.92 (8s 132.99 lakhs as on 31-03-2023) till FY 2022-23 in the carrying value of loan given to its Joint Venture, Arka Energy B.V. Further IPCL Pte Ltd has made provision for impairment on interest on loan SGD 4,843.86 (8s 2.97 lakhs) for YTD Sep'23.

Note 3

During FY 2020-21 India Power Corporation Limited had given a Contract Performance Guarantee for Rs 2597.69 lakins issued by a Public Financial institution, in favour of Madhya Pradesh Paschim Kshetra Vidyut Vitaran Company Ltd for the execution of the Project undertaken by its wholly owned subsidiary, MP Smart Grid Private Limited.

Mr Nand Gopal Khaitan has resigned as the Director of the Company with effect from 24th April, 2023 and therefore Khaitan & Co. LLP ceases to be the related party with effect from the said date.

Mr. Debashis Bose has been appointed as an Executive Director of the Company w.e.f. 1st July. 2023.

Note 6

Meenakshi Energy Limited ('MEL') wherein the Company holds 1,0,02,34,109 equity shares of Rs. 10/- each constituting 2.44% of the total paid up share capital but holding 96.15% of the voting rights. MEL was admitted into Insolvency and Bankruptcy proceedings with effect from 7/11/2019. National Company Law Tribunal, Hyderabad Bench vide its order dated 10th August, 2023 had approved the Resolution Plan in respect of Corporate Insolvency Resolution Process of MEL, pursuant to which MEL ceased to be the subsidiary of the Company.

The Scheme of Arrangement and Amalgamation of India Power Corporation Limited (%-IPCL') into and with DPSC Limited (now known as India Power Corporation Limited) ("the Company") approved by the Hon'ble High Court at Calcutta vide its order dated 17/04/2013 wherein the investment division of e-IPCL was transferred to an independent trust namely "Power Trust" which also consisted of equity shares of the Company. As per the Scheme, Power Trust was formed for a limited period with an object to sell, transfer or dispose-off the investments held. Subsequently thereafter, the Hon'ble High Court of Calcutta also directed Power Trust was formed for Sale has been floated by Power Trust in which it could sell only 25,71,398 equity shares. Power Trust currently holds 32,37,45,165 equity shares of the Company which are held by Power Trust for sale to Public as per Hon'ble High Court of Calcutta order(s).

