

Quarterly Corporate Governance Report

1. Name of Listed Entity: **India Power Corporation Limited (formerly DPSC Limited)**

2. Quarter ending: **31st December, 2023**

I. Composition of Board of Directors												
Title (Mr./ Ms.)	Name of the Director	PAN[§] & DIN	Category (Chairperson / Executive / Non- Executive / Independent/ Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure* (months)	Date of Birth	No. of directorship in listed entities including this listed entity <i>[in reference to Regulation 17A(1)]</i>	No of Independent Directorship in listed entities including this listed entity <i>[in reference to proviso to regulation 17A(1)]</i>	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity <i>[Refer Regulation 26(1) of Listing Regulations]</i>	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity <i>[Refer Regulation 26(1) of Listing Regulations]</i>
Mr.	Amit Kiran Deb	02107792	Independent Chairperson	05-02-2010	01-04-2019	-	117	26-12-1948	7	7	8	5
Mr.	Tantra Narayan Thakur	00024322	Independent Director	27-05-2013	01-04-2019	-	117	01-06-1949	1	1	3	-
Ms.	Dipali Khanna	03395440	Independent Director	31-03-2015	31-03-2020	-	105	23-10-1952	2	2	1	-
Mr.	Anil Kumar Jha	06645361	Independent Director	11-06-2021	-	-	31	25-01-1960	1	1	-	-
Mr.	Jyoti Kumar Poddar	00690650	Non-Executive Director	29-01-2010	22-09-2023	-	-	08-11-1961	1	-	3	-
Mr.	Raghav Raj Kanoria	07296482	Executive Director	01-06-2017	01-06-2022	-	-	24-06-1990	1	-	1	-
Mr.	Somesh Dasgupta	01298835	Executive Director	25-06-2020	17-09-2022	-	-	28-05-1960	1	-	-	-
Mr.	Debashis Bose	06684439	Executive Director	01-07-2023	22-09-2023	-	-	30-09-1959	1	-	-	-
Whether Regular Chairperson appointed - Yes												
Whether Chairperson is related to Managing Director or CEO – No												
<p>§PAN of any director would not be displayed on the website of Stock Exchange.</p> <p>&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen.</p> <p>*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</p>												

II. Composition of Committees						
Name of Committee		Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non- Executive/Independent/Nominee) [§]	Date of Appointment	Date of Cessation
1	Audit Committee	Yes	Amit Kiran Deb Dipali Khanna Tantra Narayan Thakur Jyoti Kumar Poddar	Chairperson - Independent Director Independent Director Independent Director Non-Executive Director	05-02-2010 11-02-2022 25-04-2023 05-02-2010	- - - -
2	Nomination and Remuneration Committee	Yes	Tantra Narayan Thakur Amit Kiran Deb Jyoti Kumar Poddar	Chairperson - Independent Director Independent Director Non-Executive Director	25-04-2023 31-03-2015 05-02-2010	- - -
3	Risk Management Committee	Yes	Tantra Narayan Thakur Amit Kiran Deb Jyoti Kumar Poddar Raghav Raj Kanoria Somesh Dasgupta	Chairperson - Independent Director Independent Director Non-Executive Director Executive Director Executive Director	08-11-2014 05-08-2016 08-11-2014 06-11-2017 25-06-2020	- - - - -
4	Stakeholders Relationship Committee	Yes	Amit Kiran Deb Jyoti Kumar Poddar Raghav Raj Kanoria	Chairperson -Independent Director Non-Executive Director Executive Director	11-06-2021 05-02-2010 06-11-2017	- - -

[§]Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met* Yes / No	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
11-08-2023	10-11-2023	Yes	8	4	90

**to be filled in only for the current quarter meetings*

IV. Meetings of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)* Yes / No	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee					
10-11-2023	Yes	4	3	11-08-2023	90
Risk Management Committee					
22-12-2023	Yes	5	2	-	-

** This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional*
***to be filled in only for the current quarter meetings*

V. Related Party Transactions	
Subject	Compliance Status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes
<p>Note:</p> <p>1. In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, “Yes” may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated.</p> <p>2. If status is “No” details of non-compliance may be given here.</p>	
<p>VI. Affirmations</p> <p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</p> <p>a. Audit Committee</p> <p>b. Nomination & Remuneration Committee</p> <p>c. Stakeholders Relationship Committee</p> <p>d. Risk Management Committee</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.</p>	

For **India Power Corporation Limited**

Sd/-

Prashant Kapoor

Company Secretary & Compliance Officer

Date: 10/01/2024

Place: Kolkata

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement “same as previous quarter” may be given.

Format of Cyber Security Incidence Disclosure under Corporate Governance Report

Details of Cyber Security Incidence	Compliance status (Yes/No)
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	
Date of the event	No
Brief details of the event	No